APTIV OVERVIEW

Equity Roadshow, June 2020

APTIV

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The Company has filed a registration statement with the SEC for the offerings to which this presentation relates. Before you invest in any securities of the Company, you should read the applicable preliminary prospectus supplement, the accompanying prospectus, and other documents the Company has filed with the SEC for more complete information about the Company and the offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the Company, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it from Goldman, Sachs & Co., Attn: Prospectus Department, 200 West Street, New York, NY 10282, telephone: 1-866-471-2526, facsimile: 212-902-9316 or by emailing prospectus-ny@ny.email.gs.com.

In presenting the Company's results, management has included and discussed certain non-GAAP measures. Management believes that these non-GAAP measures, which may be defined differently by other companies, better explain the Company's results of operations in a manner that allows for a more complete understanding of the underlying trends in the Company's business. However, these measures should not be viewed as a substitute for those determined in accordance with GAAP. For a description of non-GAAP measures and reconciliations used in this presentation, please see the slides entitled "Appendix" included in this presentation.

This presentation shall not constitute an offer to sell, or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Today’s Presenters



Kevin Clark
President and Chief Executive Officer



Joe Massaro
Senior VP, Chief Financial Officer

Offering Summary

NEW CAPITAL TO ENHANCE FINANCIAL FLEXIBILITY AND STRENGTHEN LONG-TERM POSITION

APTIV PLC

Exchange / Ticker: NYSE / APTV and APTV PR A

$1B COMMON STOCK

- Primary: 100%
- Greenshoe: 15%

$1B MANDATORY CONVERTIBLE PREFERRED STOCK

- Greenshoe: 15%
- Maturity: 3-year
- Dividend Range: 5.25 – 5.75%
- Conversion Premium Range: 17.5 - 22.5%

OTHER DETAILS

- Lock-up: 60 days for Aptiv and certain of its directors and executive officers
- Bookrunners: Goldman Sachs & Co. LLC, Citigroup, Barclays, BofA Securities, Deutsche Bank Securities, J.P. Morgan
- Expected Pricing: June 9, 2020
- Use of Proceeds: general corporate purposes
  - Potential future investments (including acquisitions), capital expenditures, and working capital
  - Repayment of indebtedness

INVESTMENT THESIS INTACT

- ROBUST BUSINESS MODEL HELPS TO NAVIGATE THROUGH THE CURRENT ENVIRONMENT
- DECISIVE ACTIONS TAKEN TO ENHANCE FLEXIBILITY AND IMPROVE LIQUIDITY DURING CRISIS
- FLEXIBLE AND SUSTAINABLE BUSINESS DRIVES CONTINUED FINANCIAL OUTPERFORMANCE AND LONG-TERM VALUE CREATION
- CAPITAL RAISED FURTHER POSITIONS APTIV TO REMAIN ON OFFENSE, EXECUTE STRATEGY, AND DELIVER ENHANCED SHAREHOLDER RETURNS

We are a global technology company that develops **safer, greener** and **more connected** solutions, which enable the future of mobility.



APTIV

Aptiv Today

2019 FINANCIAL PERFORMANCE

$Billions, except per share amount

$22.1 BOOKINGS

$14.4 REVENUE

$2.3 EBITDA

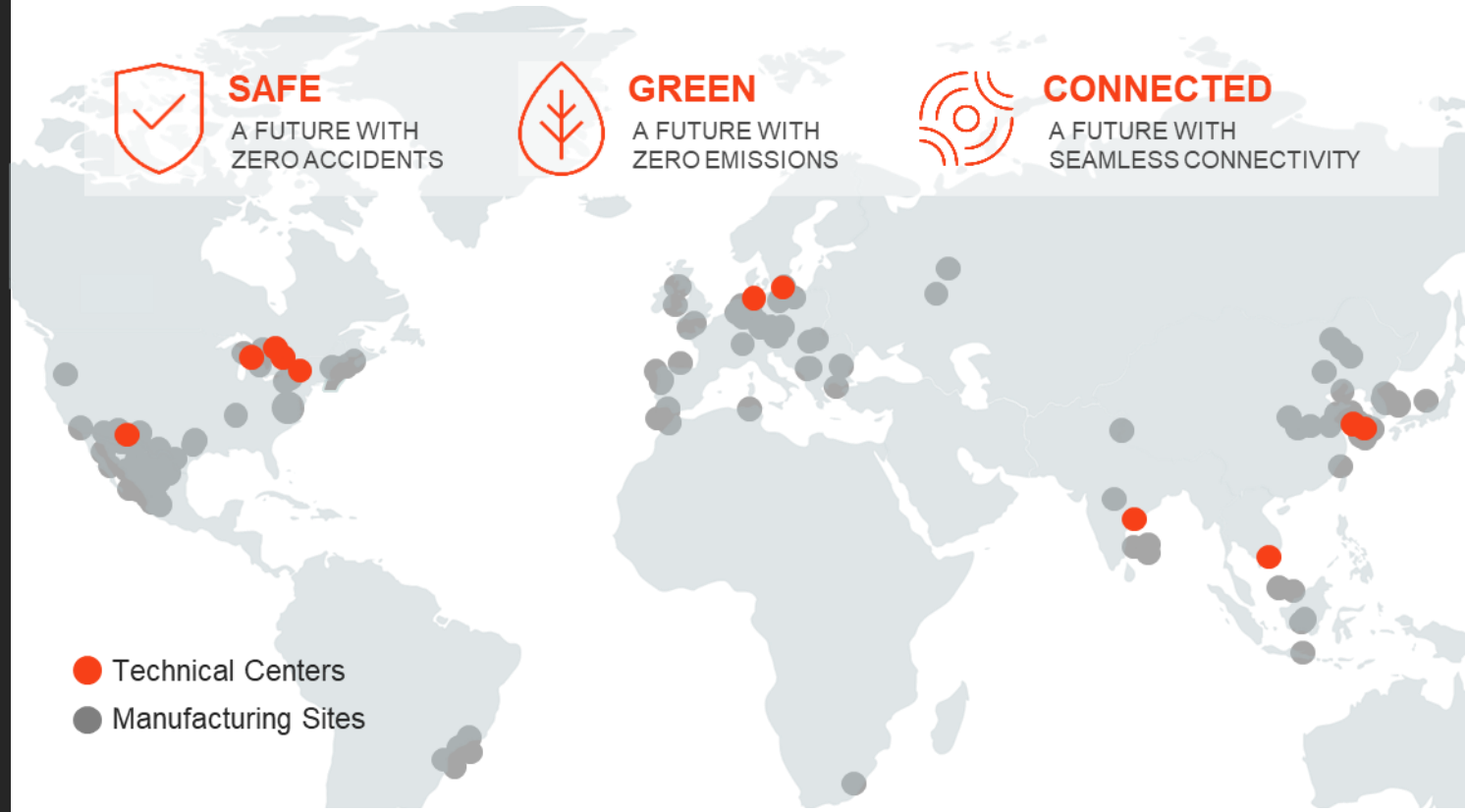
$4.80 EARNINGS PER SHARE

$1.6 OPERATING CASH FLOW

Note: EBITDA and EPS adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.

GLOBAL FOOTPRINT AND CAPABILITIES

Aptiv is a global technology company, with more than 160,000 employees across 126 manufacturing facilities and 12 major technical centers worldwide. With a presence in 44 countries, we address mobility's toughest challenges through our deep software and systems integration expertise, delivering market relevant solutions for our customers.

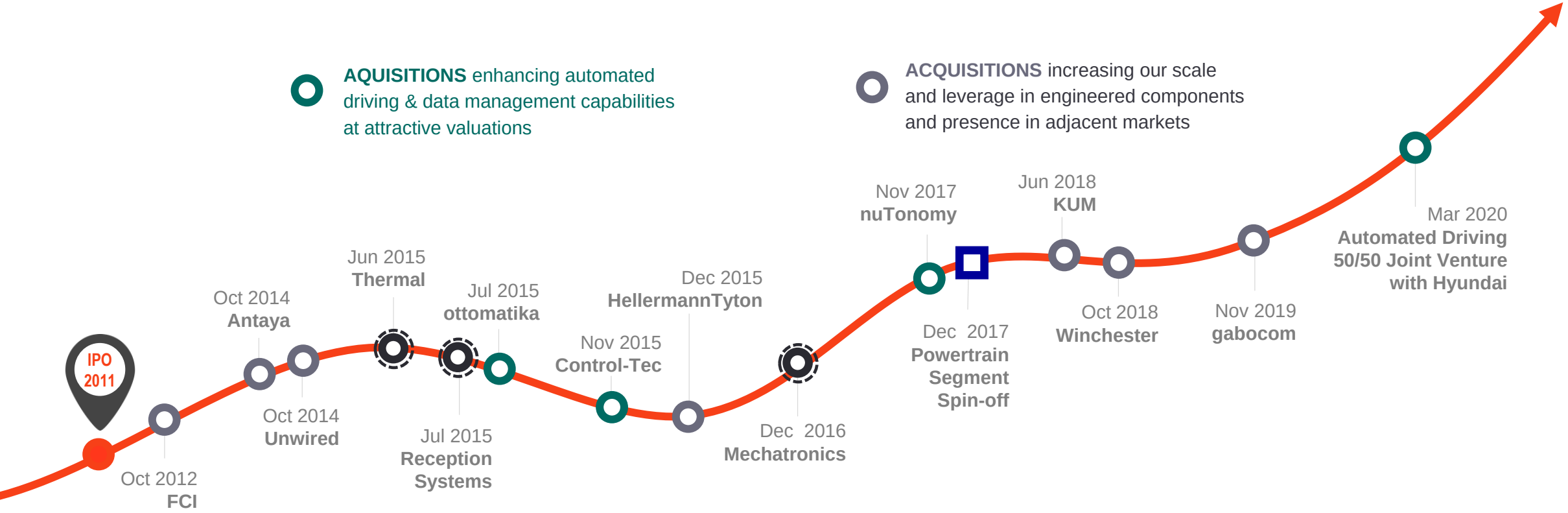


Proactive Portfolio Actions

SMART PORTFOLIO ENHANCEMENTS HAVE POSITIONED APTIV TO THRIVE

AQUISITIONS enhancing automated driving & data management capabilities at attractive valuations

ACQUISITIONS increasing our scale and leverage in engineered components and presence in adjacent markets



EXITED low growth commodity businesses, where limited opportunity for differentiation was increasingly driving price pressure

POWERTRAIN SEGMENT SPIN-OFF positioned Aptiv to better leverage brain and nervous system capabilities

Aptiv Business Segments

INDUSTRY LEADING PORTFOLIO OF ADVANCED TECHNOLOGIES ALIGNED TO SAFE, GREEN AND CONNECTED MEGATRENDS

ADVANCED SAFETY & USER EXPERIENCE

ENCOMPASSES OUR DEEP EXPERTISE IN CENTRALIZED COMPUTING PLATFORMS, ADVANCED SAFETY SYSTEMS AND THE IN-VEHICLE EXPERIENCE.

2019 Actuals

REVENUE

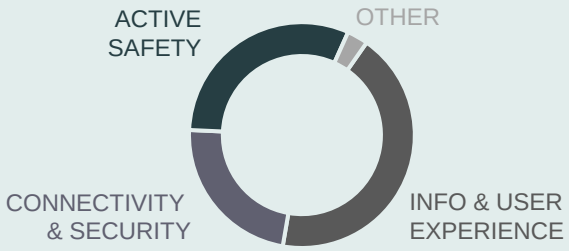
$4.1B

+12% GoM[1]

EBITDA MARGIN[2]

14.5%

REVENUE BY PRODUCT LINE[2]



SIGNAL & POWER SOLUTIONS

LEVERAGES OUR HERITAGE AS A GLOBAL ARCHITECTURE & COMPONENTS PROVIDER AND SYSTEMS INTEGRATOR TO DELIVER THE HIGH-SPEED DATA AND HIGH-POWER ELECTRICAL SYSTEMS REQUIRED FOR FEATURE-RICH, HIGHLY-AUTOMATED VEHICLES.

2019 Actuals

REVENUE

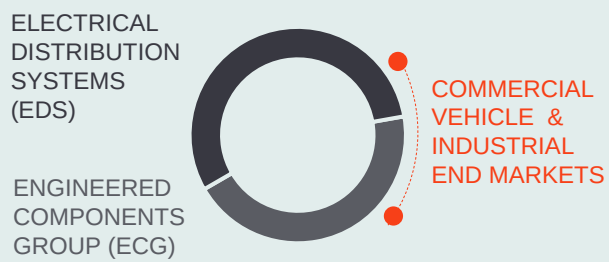
$10.3B

+8% GoM[1]

EBITDA MARGIN

17.6%

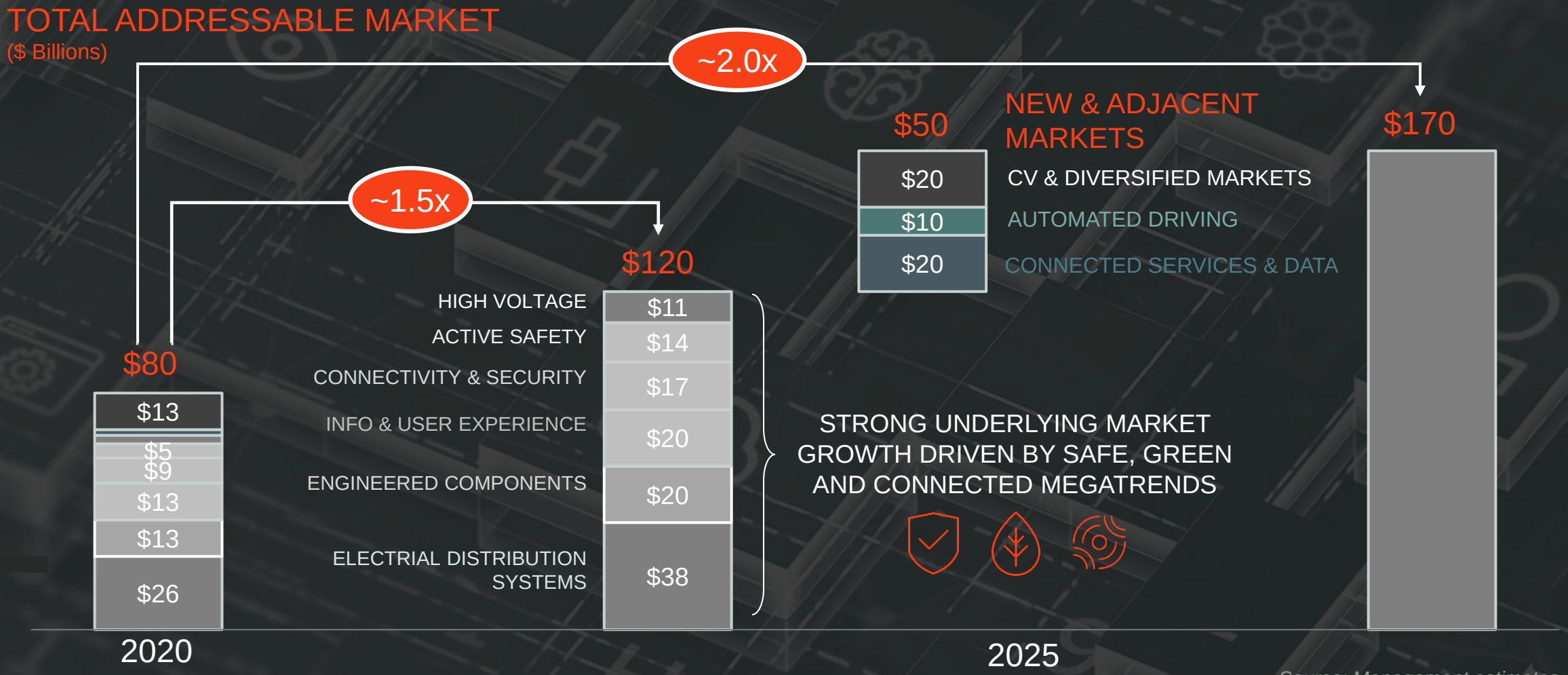
REVENUE BY PRODUCT LINE



Note: EBITDA margin adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.
1. Adjusted revenue growth over Aptiv weighted market
2. Excludes automated driving investments, which were transferred into Aptiv / Hyundai Autonomous Driving Joint Venture on March 26, 2020; see appendix for detail

Rapidly Growing Addressable Markets

LEVERAGING OUR STRENGTHS TO UNLOCK INCREMENTAL ADDRESSABLE MARKET OPPORTUNITIES BY 2025



Source: Management estimates

Robust Business Model

LEADING PORTFOLIO OF ADVANCED TECHNOLOGIES ENABLING THE FUTURE OF MOBILITY

SAFE
A FUTURE WITH ZERO ACCIDENTS

GREEN
A FUTURE WITH ZERO EMISSIONS

CONNECTED
A FUTURE WITH SEAMLESS CONNECTIVITY

PROVIDING END-TO-END SOLUTIONS

THE BRAIN AND THE NERVOUS SYSTEM, TOGETHER, ALLOW US TO SOLVE CUSTOMERS' TOUGHEST CHALLENGES WITH VALUABLE, LOWER COST ARCHITECTURAL SOLUTIONS

AS&UX | THE BRAIN

COMPUTE
Collect and process the information

SOFTWARE
Act on the information to enable functionality

+

S&PS | THE NERVOUS SYSTEM

POWER
Energize sensors and components

DATA
Transmission and processing throughout the vehicle

WITH A CONSISTENT MANAGEMENT PHILOSOPHY

DISCIPLINED REVENUE GROWTH
- Focused on Safe, Green and Connected
- Balanced customer, platform and regional growth

COST STRUCTURE OPTIMIZATION
- Increase leverage in operating model, footprint optimization
- Continuous improvement culture

DISCIPLINED CAPITAL ALLOCATION
- Maintain investment grade ratings
- Driving organic growth and acquisitions; return excess cash to shareholders

Strong Operating Execution

BUILDING A MORE SUSTAINABLE MODEL

OUR FLEXIBLE AND **SUSTAINABLE** BUSINESS MODEL…

…IMPROVING OUR ABILITY TO PERFORM **THROUGH-CYCLE**

- **INDUSTRY LEADING TECHNOLOGY PORTFOLIO**
  - Optimized portfolio of advanced technologies
  - Leading market positions around safe, green and connected megatrends
- **OPTIMIZED COST STRUCTURE**
  - Reduced overhead expenses by $350M last 5 years
  - Significantly lowered fixed cost base
- **DIVERSIFIED REVENUES**
  - No single customer more than ~10% of sales
  - Balanced regional, customer, platform and end market mix
- **FINANCIAL STRENGTH**
  - More sustainable business, improved through-cycle resiliency
  - Investment grade credit rating

Addressing Challenging Problems

VEHICLE FATALITIES COMING DOWN GLOBALLY, BUT PASSIVE SAFETY AT ITS LIMIT; ADVANCED SAFETY SOLUTIONS CRITICAL IN REDUCING VEHICLE FATALITIES

World Health Organization

1.35M ROAD TRAFFIC DEATHS ANNUALLY

ADDRESSING THE PROBLEM

- EU and China NCAP continue to toughen safety protocols, with several features mandated in 2022+
- >30% L2/2+/L3 ADAS penetration by 2030[1]
- High customer satisfaction, ~ 90% of consumers intend to repurchase[2]

EMISSIONS REGULATIONS BECOMING INCREASINGLY STRINGENT GLOBALLY TO HELP IMPROVE AIR QUALITY AND REDUCE TRANSPORTATIONS ENVIRONMENTAL IMPACT

European Environment Agency

#1 AIR POLLUTION IS THE NUMBER ONE ENVIRONMENTAL CAUSE OF DEATH IN THE EUROPEAN UNION

ADDRESSING THE PROBLEM

- EU and China regulations / incentives to drive EV adoption
- Nearly 50% of new vehicle sales in 2030 expected to be xEV
- Lower battery costs expected to drive total cost of owning BEV equal to or better than ICE by ~2023

URBANIZATION AND **CONSUMER EXPECTATIONS** DRIVING DEMAND FOR MORE INTELLIGENT, INTEGRATED AND PRODUCTIVE SOLUTIONS

IHS Markit

125B CONNECTED IoT DEVICES WORLDWIDE BY 2030

ADDRESSING THE PROBLEM

- 85% of all vehicles expected to be connected by 2025, up from approximately 67% today
- Data / analytics plus OTA could reduce up to 50% of OEM warranty costs

1.BCG Consulting estimates
2. McKinsey Survey

APTIV

Acceleration of Safe, Green & Connected Megatrends

ADVANCED TECHNOLOGIES ADDRESSING CUSTOMERS TOUGHEST CHALLENGES

SAFE

APTIV MISSION

A SOCIETY THAT SEES **ZERO FATALITIES**, ZERO INJURIES AND ZERO ACCIDENTS

APTIV TECHNOLOGIES

- Perception systems and sensor fusion
- Active Safety software and multidomain controllers
- High fidelity / reliability interconnects and signal distribution
- Gesture and voice recognition for hands free control
- ASIL-D engineering, design and test competencies

ADDRESSABLE CPV

$5,000+

GREEN

APTIV MISSION

ZERO EMISSIONS: MINIMIZE THE VEHICLE'S TOTAL LIFECYCLE ENVIRONMENTAL IMPACT

APTIV TECHNOLOGIES

- High Voltage wiring and electrical centers
- High Voltage connectors, plug-in chargers and cord sets
- Aluminum wire harnesses for light-weighting
- Architecture optimization for mass and weight reduction
- Driver assistance systems with V2I

ADDRESSABLE CPV

$2,000+

CONNECTED

APTIV MISSION

SEAMLESS INTEGRATION BETWEEN THE CAR, ITS PASSENGERS, AND THE WORLD AROUND IT

APTIV TECHNOLOGIES

- Secure connected gateways (Cellular, Satellite, DSRC, GPS)
- V2X Modules: Vehicle To Vehicle / Infrastructure
- Wireless (Wifi, BT), Media Modules and Consumer Ports
- Over-The-Air (OTA) for Software and Firmware
- Edge Processing, cloud analytics and cybersecurity

ADDRESSABLE CPV

$3,000+

Strengthening Leadership Positions

COMPETITIVE MOAT CONTINUES TO EXPAND

CAPITALIZING ON SAFE, GREEN AND CONNECTED MEGATRENDS WHICH ENABLE THE FUTURE OF MOBILITY

ACTIVE SAFETY

Industry-leader in advanced perception systems, compute platforms, and scalable satellite architecture solutions

ELECTRIFICATION

Leader in robust high voltage connectors, fastening, and electrical distribution systems

CONNECTIVITY

Global provider of edge processing, data analytics and OTA data management solutions

ARCHITECTURE

Unique ability to integrate the vehicle's brain and nervous system to conceive, specify and deliver the advanced architectures of the future

ENGINEERED COMPONENTS

Leading auto and non-auto interconnect and engineered fastening systems provider

AUTOMATED DRIVING

Aptiv / Hyundai JV focused on commercializing autonomous driving technology

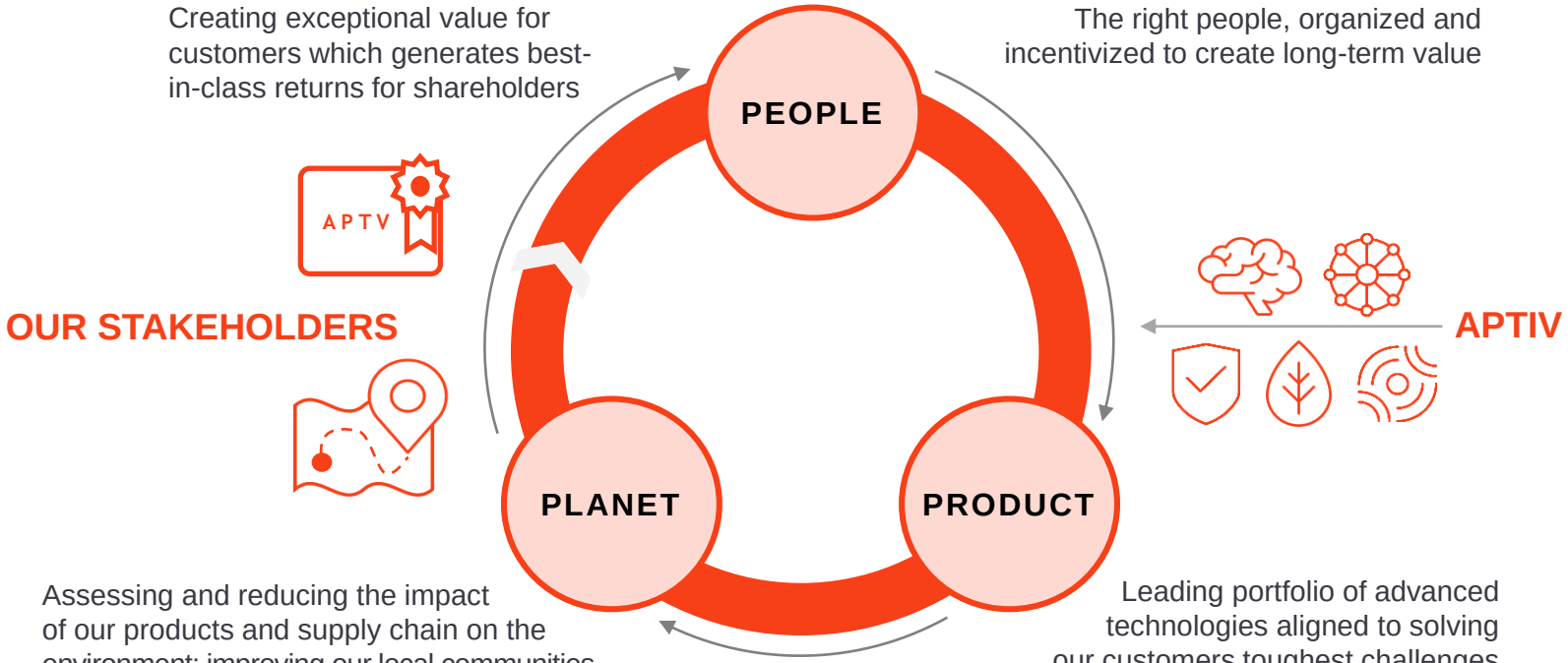
Scalable Platform Solutions

APTIV IS A PARTNER OF CHOICE AS OEMS LOOK FOR COST EFFECTIVE TECHNOLOGY SOLUTIONS

APTIV'S OPTIMIZED SOLUTION	SAVINGS TO OEM CUSTOMERS
SATELLITE ARCHITECTURE Provides a flexible solution capable of scaling active safety from L0 and beyond	10% OEM COST SAVINGS ON LIKE-FOR-LIKE FEATURES • Additional savings from the overlay across multiple vehicle models in the customer's line-up • Launching with 5 customers over next 1-2 years
HV VEHICLE ARCHITECTURE Packaging our high voltage electrification solutions - wiring harness, connectors, electrical centers, cable management	30-40% REDUCTION IN WEIGHT AND SIZE • Alternative material technology on heavy gauge cables • Optimization of traditional gauge cable routing • Eliminating complex welding splice interfaces
VEHICLE CONNECTIVITY Provides a solution to identify root cause of warranty issues with edge analytics, cloud warranty application, and hardware	UP TO 50% REDUCTION IN SOFTWARE-RELATED WARRANTY COSTS • Aptiv's Connectivity Platform develops meaningful insights from vehicle data collected over the air, identifying issues earlier while improving customer experiences and relationship management

Aptiv Technology Solutions Delivered Responsibly

SUSTAINABILITY EFFORTS FOCUSED ON PEOPLE, PRODUCT AND PLANET



RECENT RECOGNITIONS

Ethisphere Institute: 2020 World's Most Ethical Companies® for the eighth year in a row.

In 2019, Aptiv received a rating of A (on a scale of AAA-CCC) in the MSCI ESG Ratings assessment.

Included in the Dow Jones Sustainability Indices (DJSI).

Ranked #3 in the Auto Parts industry category; ESG Risk Rating: Low Risk

Carbon Disclosure Project: Volunteer respondent to the climate investor carbon and water reporting since 2012. CDP Score: B.

Ranked #4 in the Autos & Parts industry category and included in the JUST U.S. Large Cap Equity ETF.

Included in the FTSE4Good Index Series

Financial Framework

STRONG FOUNDATION WITH PATH TO FURTHER VALUE CREATION

2015 — 2019

GROWTH OVER MARKET

COST STRUCTURE OPTIMIZATION

INVESTMENTS FOR GROWTH

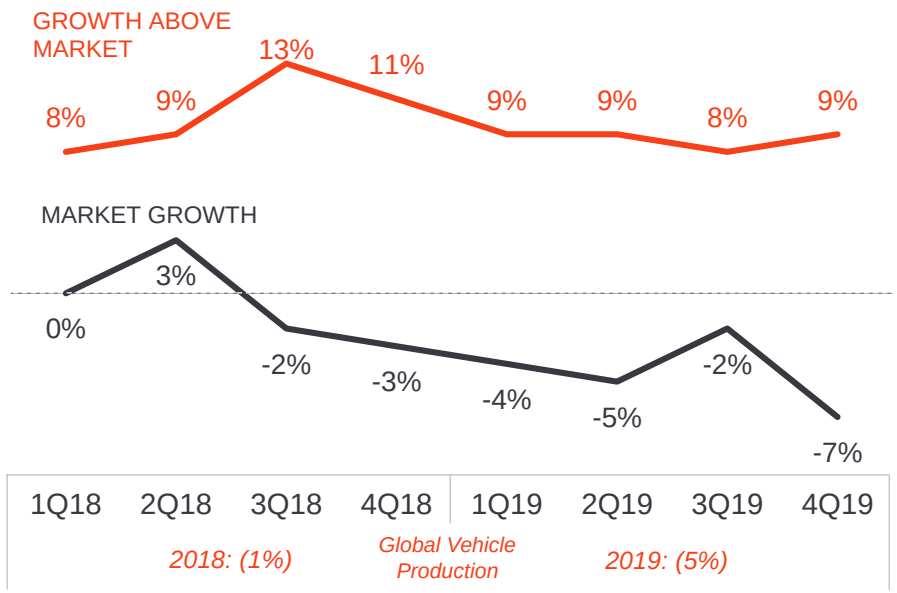
CAPITAL DEPLOYMENT UPSIDE

RECORD NEW BUSINESS WINS DRIVE CONSISTENT MARKET OUTPERFORMANCE

- $6B+ HIGH VOLTAGE BOOKINGS SINCE 2015
- $14B+ ACTIVE SAFETY BOOKINGS SINCE 2015
- EXPANDED INTO CV & DIVERSIFIED MARKETS
- DIVESTED LOW GROWTH COMMODITY BUSINESSES

MARKET OUTPERFORMANCE

Growth Above Market [1]; Aptiv weighted market growth



1. Adjusted revenue growth over Aptiv weighted Market

Financial Framework

STRONG FOUNDATION WITH PATH TO FURTHER VALUE CREATION

2015 — 2019

GROWTH OVER MARKET

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INVESTMENTS FOR GROWTH

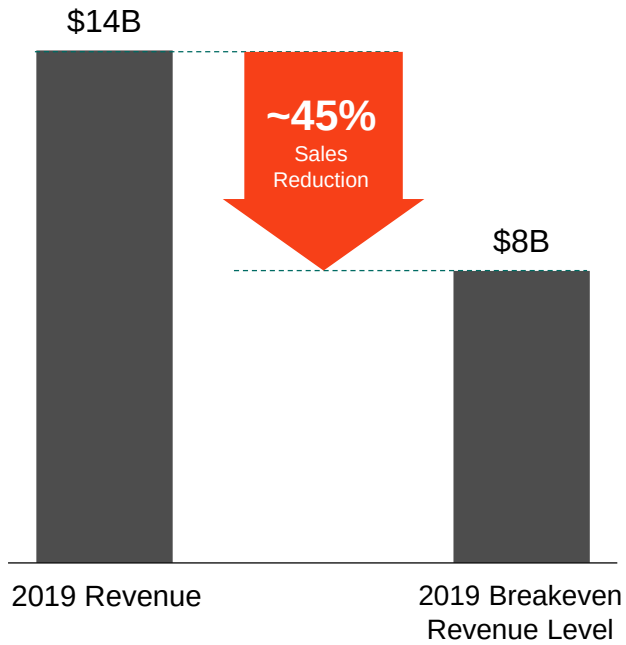
CAPITAL DEPLOYMENT UPSIDE

CONSTANTLY IMPROVING COST STRUCTURE, REDEPLOYING SAVINGS IN HIGH RETURN INVESTMENTS

- REDUCED OVERHEAD EXPENSES BY $350M LAST 5 YEARS
- SIGNIFICANTLY LOWERED FIXED COST BASE
- OPTIMIZED GLOBAL EXECUTION CAPABILITIES
- 91% BEST COST COUNTRY FOOTPRINT

EBITDA BREAKEVEN

Production volume decline vs. today's levels



Financial Framework

STRONG FOUNDATION WITH PATH TO FURTHER VALUE CREATION

2015 2019

GROWTH OVER MARKET

COST STRUCTURE OPTIMIZATION

INVESTMENTS FOR GROWTH

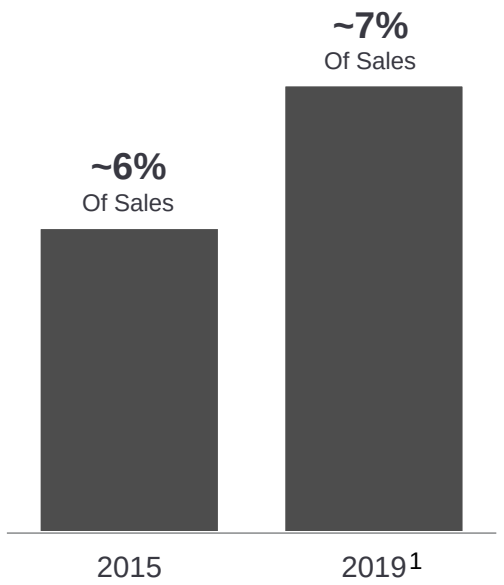
CAPITAL DEPLOYMENT UPSIDE

REINVESTING FOR ACCELERATED GROWTH AND MARGIN EXPANSION THROUGH THE CYCLE

- Supporting record customer awards in Active Safety and Electrification
- Implementation of agile methods and platform reuse drives more efficiency
- Funding development of next-gen vehicle architectures → SVA™
- Leveraging engineering footprint rotation to best cost countries with right capacity in right locations

ENGINEERING INVESTMENTS

Net,, % of Total Revenue



1. Excludes automated driving investments, which were transferred into Aptiv / Hyundai Autonomous Driving Joint Venture on March 26, 2020; see appendix for detail

Financial Framework

STRONG FOUNDATION WITH PATH TO FURTHER VALUE CREATION

2015 — 2019

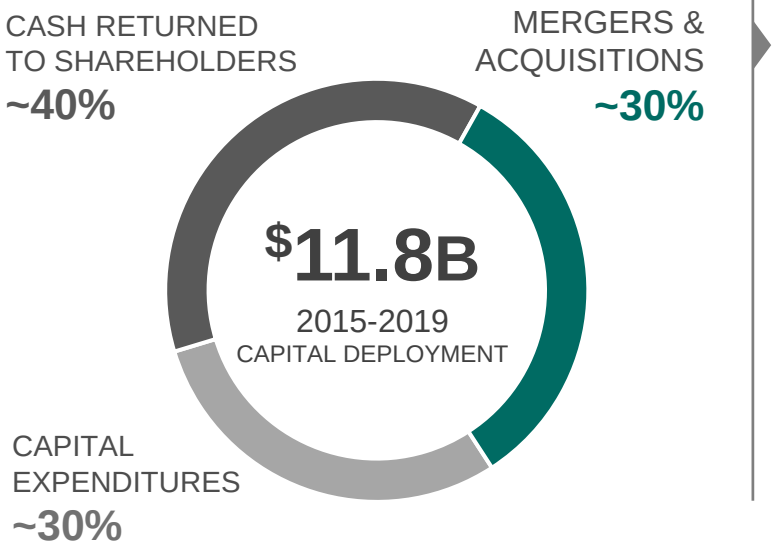
GROWTH OVER MARKET

COST STRUCTURE OPTIMIZATION

INVESTMENTS FOR GROWTH

CAPITAL DEPLOYMENT UPSIDE

DISCIPLINED CAPITAL DEPLOYMENT TRACK RECORD



M&A TRACK RECORD

	PURCHASE PRICE	REVENUE	ANNUAL SYNERGY
HellermannTyton	$1.8B	$750M	1.5x
KUM	$526M	$250M	1.4x
Winchester Interconnect	$680M	$300M	1.4x
gabocom	$311M	$100M	1.0x

Aptiv Performance Track Record

DISCIPLINED PORTFOLIO MANAGEMENT TRANSLATING INTO STRONGER FINANCIAL RETURNS

	2012	2015	2019[1]
PRODUCT PORTFOLIO	 S&PS 43% AS&UX 17% POWERTRAIN 30% THERMAL SYSTEMS 10%	 S&PS 53% AS&UX 18% POWERTRAIN 29%	 S&PS 72% AS&UX 28%
REVENUE BY REGION	 NA 35% EMEA 41% APAC 18% ROW 6%	 NA 38% EMEA 35% APAC 25% ROW 2%	 NA 38% EMEA 33% APAC 27% ROW 2%
GROWTH OVER MARKET[2] Reported Revenue	**(1%)** *$15.5B*	**+5%** *$15.2B*	**+9%** *$14.4B*
EBITDA MARGIN[3] EBITDA[3]	**13.8%** *$2.1B*	**16.5%** *$2.5B*	**16.8%** *$2.4B*
OPERATING CASH FLOW	**$1.5B**	**$1.7B**	**$1.8B**
DEBT Average Tenor	**$2.5B** *5.3 yrs*	**$4.0B** *7.5 yrs*	**$4.4B** *9.4 yrs*
NET DEBT / EBITDA[3] Debt / EBITDA[3]	**0.6x** *1.2x*	**1.4x** *1.6x*	**1.6x** *1.8x*

1. 2019 pro forma to exclude automated driving investments, which were transferred into Aptiv / Hyundai Autonomous Driving Joint Venture; see appendix for detail and reconciliation to US GAAP
2. Adjusted revenue growth over Aptiv weighted market
3. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

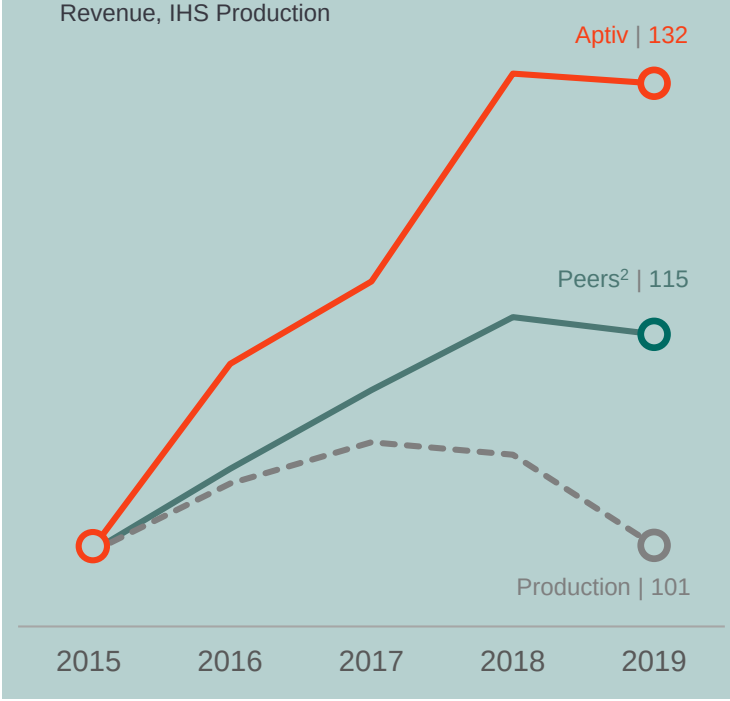
APTIV

Financial Performance Drives Value Creation

ROBUST REVENUE AND EARNINGS RELATIVE TO PEERS DRIVES CONSISTENT OUTPERFORMANCE

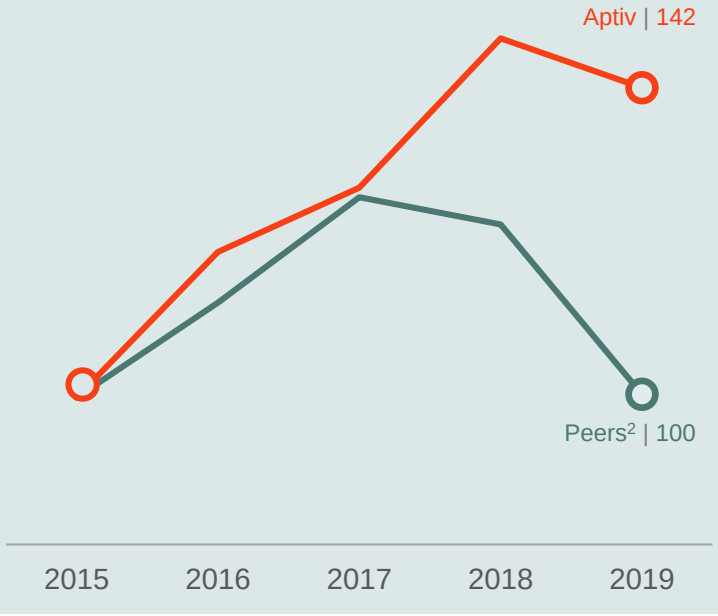
GROWTH

Revenue, IHS Production



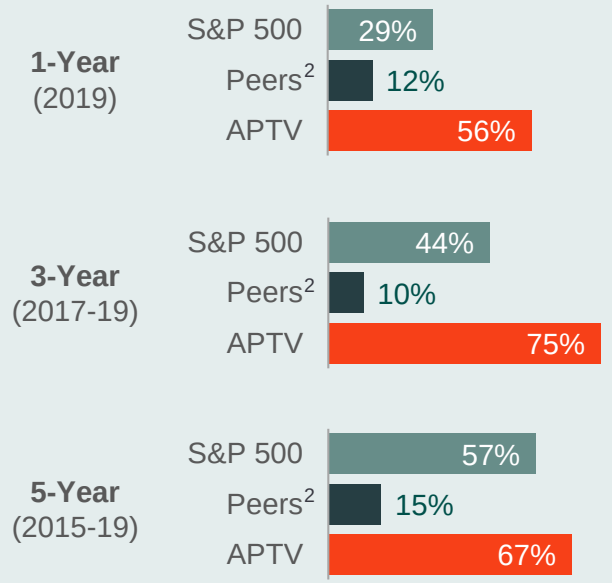
EBITDA

Adjusted EBITDA[1]



TSR

2015 – 2019[3]



1. Adjusted EBITDA excludes automated driving investments which were transferred into Aptiv / Hyundai Autonomous Driving Joint Venture on March 26, 2020; Excludes restructuring, stranded and other costs related to accounting treatment for Discontinued Operations (DO) and other special items
2. Peer group includes: CON, DENSO, LEA, MGA, VALEO, VC
3. Growth, Income, and Total Shareholder Return data sourced from Capital IQ

1Q 2020 vs. 1Q 2019

($ millions, except per share amounts)	1Q 2020	Fav / (Unfav)	COMMENTS
REPORTED REVENUE Adjusted Growth %[1] | Growth Over Market	**$3,226**	**($349)** *(7%) | 13%*	• Vehicle production down (20%) • AS&UX Up 11% GoM, S&PS Up 13% GoM
EBITDA[2] EBITDA Margin	**$411** *12.7%*	**($107)** *(180) bps*	• Lower volume, partially offset by favorable performance • Higher engineering supporting investments for growth
OPERATING INCOME[2] Operating Margin	**$231** *7.2%*	**($114)** *(250) bps*	• Variable cost structure softens volume decrementals • FX/Commodities of ($8M) YOY
EARNINGS PER SHARE[2]	**$0.68**	**($0.37)** *(35%)*	• $57M share repurchases • 11.2% tax rate
OPERATING CASH FLOW	**$161**	**$77**	• Working capital source of cash of $13M • Capital expenditures of $205M, lower by $30M YOY
NET DEBT / EBITDA[2] Debt / EBITDA[2]	**1.9x** *2.9x*		• Reflects full drawdown of revolver in 1Q 2020

1. Revenue growth excludes impact of foreign exchange, commodities and divestitures; see appendix for growth rates and reconciliation to US GAAP
2. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

2020 Vehicle Production Outlook

RECOVERY IN PROCESS, VISIBILITY REMAINS LOW

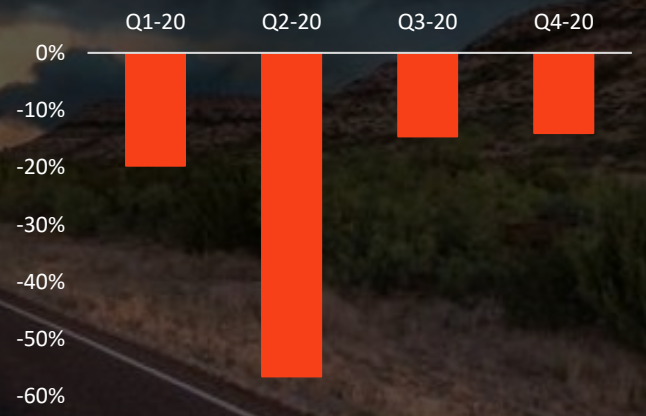
CURRENT EXPECTATIONS

KEY APTIV ASSUMPTIONS:

FY20 GLOBAL LVP (20-30%)

- Restart activity commenced mid/late-May in Europe and North America
- Plants resuming operations with new safety protocols
- Restarts will be phased, as OEMs prioritize production of their platforms

2020 GLOBAL LVP BY QUARTER:
APTIV WEIGHTED MARKET ASSUMPTIONS



APTIV

Decisive Actions Taken to Enhance Financial Flexibility

$600M OF TARGETED ANNUAL CASH SAVINGS; OFFENSIVE EQUITY RAISE OF $2B PRESERVES FLEXIBIITY

	APTIV ACTIONS
COST REDUCTION ACTIONS	• Workforce cost actions including executive pay cuts, employee furloughs/TLOs • Cut discretionary spending and extension of travel ban
CAPITAL PRESERVATION	• Suspended dividend of ~$225M annually, share buybacks • ~20% reduction in capital spending
BALANCE SHEET PROFILE & LIQUIDITY	• Drew down $2B Revolving Credit Facility • Extended substantially all of the credit agreement maturity to August 2022
SAFELY RESUMING OPERATIONS	• Deployed Aptiv's Global COVID-19 Pandemic Plan across all sites • Restarts aligned with customer schedules and government approvals
EQUITY OFFERING	• $2B equity issuance provides flexibility for additional growth and debt reduction • Track record of disciplined capital allocation, long-term value creation

Summary

STRATEGY FOCUSED ON PORTFOLIO OF ADVANCED TECHNOLOGIES AND OPERATING EXECUTION CREATES A MORE SUSTAINABLE BUSINESS, AND DELIVERS EXCEPTIONAL VALUE FOR SHAREHOLDERS



STRATEGY of developing safer, greener and more connected platform solutions accelerating revenue growth and optimizing cost structure increases earnings and cash flow growth

PORTFOLIO of advanced technologies across brain and nervous system of the vehicle solving customers toughest challenges

EXECUTION track record has created significant value for all stakeholders, disciplined capital deployment provides lever for additional value creation


APTIV

APPENDIX

Automated Driving
Non-US GAAP Financial Metrics

($ millions) Total Aptiv - Reported	2019
Revenue	14,357
Adjusted EBITDA	2,254
Operating Cash Flow	1,624
Less Mobility JV	
Revenue	1
Adjusted EBITDA	(151)
Operating Cash Flow	(152)
Total Aptiv - Pro Forma	
Revenue	14,356
Adjusted EBITDA	2,405
Operating Cash Flow	1,776

Non-US GAAP Financial Metrics

($ millions)	1Q 2020	1Q 2019	2019
Net income attributable to Aptiv	1,572	240	990
Interest expense	43	38	164
Other expense (income), net	1	(16)	(14)
Income tax expense	10	33	132
Equity income, net of tax	(2)	(3)	(15)
Net (loss) income attributable to noncontrolling interest	(5)	5	19
Operating income	**1,619**	**297**	**1,276**
Restructuring	28	26	148
Other acquisition and portfolio project costs	14	11	71
Asset impairments	-	-	11
Deferred compensation related to nuTonomy acquisition	4	11	42
Gain on business divestitures and other transactions	(1,434)	-	-
Adjusted operating income	**231**	**345**	**1,548**

Non-US GAAP Financial Metrics

($ millions, except per share amounts)	1Q 2020	1Q 2019	2019
Net income attributable to Aptiv	1,572	240	990
Adjusting items:			
Restructuring	28	26	148
Other acquisition and portfolio project costs	14	11	71
Asset impairments	-	-	11
Deferred compensation related to nuTonomy acquisition	4	11	42
Gain on business divestitures and other transactions	(1,434)	-	-
Debt extinguishment costs	-	6	6
Transaction and related costs associated with acquisitions	-	-	5
Gain on changes in fair value of equity investments	-	(19)	(19)
Tax impact of adjusting items (a)	(11)	(2)	(18)
Adjusted net income attributable to Aptiv	**173**	**273**	**1,236**
Weighted average number of diluted shares outstanding	255.83	259.55	257.39
Diluted net income per share attributable to Aptiv	6.14	0.92	3.85
Adjusted net income per share	**0.68**	**1.05**	**4.80**

(a) Represents the income tax impacts of the adjustments made for restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where the charges were incurred.

Non-US GAAP Financial Metrics

($ millions)	1Q 2020	1Q 2019	2019	2015	2012
Net income attributable to Aptiv	1,572	240	990	1,450	1,077
Interest expense	43	38	164	127	136
Other expense (income), net	1	(16)	(14)	88	(5)
Income tax expense	10	33	132	263	212
Equity income, net of tax	(2)	(3)	(15)	(16)	(27)
Income from discontinued operations, net of tax	-	-	-	(274)	-
Net (loss) income attributable to noncontrolling interest	(5)	5	19	85	83
Operating income	**1,619**	**297**	**1,276**	**1,723**	**1,476**
Depreciation and amortization	180	173	717	540	486
EBITDA	**1,799**	**470**	**1,993**	**2,263**	**1,962**
Restructuring	28	26	148	177	171
Other acquisition and portfolio project costs	14	11	71	47	9
Deferred compensation related to nuTonomy acquisition	4	11	42	-	-
Gain (loss) on business divestitures and other transactions	(1,434)	-	-	8	-
Adjusted EBITDA	**411**	**518**	**2,254**	**2,495**	**2,142**

Non-US GAAP Financial Metrics

	1Q 2020
Reported net sales % change	(10%)
Less: foreign currency exchange and commodities	(2%)
Less: divestitures and other, net	(1%)
Adjusted revenue growth	**(7%)**