May 2, 2018

APTIV

First Quarter 2018 Earnings Call

Forward Looking Statements

This presentation, as well as other statements made by Aptiv PLC (the “Company”), contain forward-looking statements that reflect, when made, the Company’s current views with respect to current events, certain investments and acquisitions and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to the Company’s operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company’s strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements are discussed under the captions “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s filings with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the ordinary shares and any income from them can go down as well as up. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.

First Quarter Highlights

STRONG START TO 2018 WITH RECORD FIRST QUARTER REVENUE, OPERATING INCOME AND EPS

REVENUE

$3.6B

1Q Up 8%

OPERATING INCOME

$427M

1Q Margins of 11.8%

EARNINGS PER SHARE

$1.29

1Q Up 19%

STRONG GROWTH DRIVEN BY PORTFOLIO OF RELEVANT TECHNOLOGIES

$5B OF **BOOKINGS** SUPPORTED BY STRONG WIN RATES

INVESTMENTS **ENHANCING** CAPABILITIES FOR **FUTURE PLATFORMS**

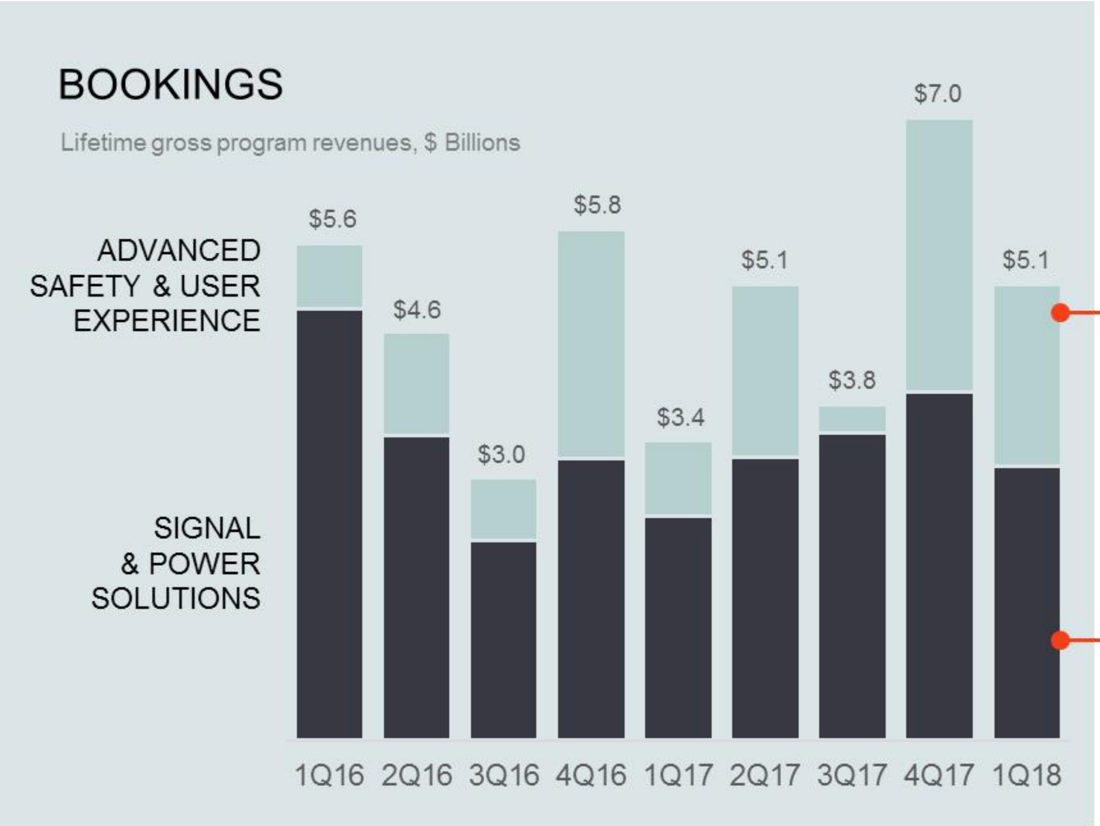
DIVERSIFYING **ENGINEERED COMPONENTS** CAPABILITIES WITH **KUM** ACQUISITION

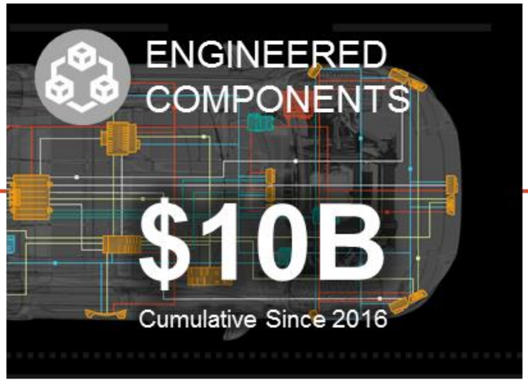
FAST COMPANY WORLD'S MOST INNOVATIVE COMPANIES 2018

Note: Revenue growth excludes impact of foreign exchange, commodities, acquisitions and divestitures. EPS and operating income adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.

Winning Across the Portfolio

NEW BUSINESS AWARDS ALIGNED TO SAFE, GREEN AND CONNECTED MEGATRENDS





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Advanced Safety & User Experience

NEXT GENERATION FEATURES AND FUNCTIONALITY DRIVING SALES GROWTH AND NEW BUSINESS AWARDS

Q1 2018 HIGHLIGHTS

- Continued Growth Over Market: Up 21% YoY
- Significant new wins across the portfolio
- Lyft agreement demonstrates progress towards commercialization

SALES GROWTH DRIVERS

	Q1 2018	FY 2018
ACTIVE SAFETY	57%	50%+
INFOTAINMENT & USER EXPERIENCE	17%	15%+

Note: Revenue growth excludes impact of foreign exchange, commodities, acquisitions and divestitures

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Expanding Las Vegas Presence

NEW AUTOMATED DRIVING TECH CENTER AND EXPANDED LYFT DEPLOYMENT

OPERATIONS AND COMMAND CENTER
Hub for operational support, while also enhancing development and testing

TECHNOLOGY SHOWCASE
Innovation and customer demonstration showcase

DEPLOYING 30 APTIV AUTOMATED VEHICLES ON LYFT NETWORK
Multi-year agreement represents clear step toward commercialization

Signal & Power Solutions

GROWTH OVER MARKET OF 5% DRIVEN BY ENGINEERED COMPONENTS AND NEW PROGRAM LAUNCHES

Q1 2018 HIGHLIGHTS

- 5% Growth Over Market despite lingering passenger car headwinds
- Strong cable management and fastening solutions growth driven by both automotive and industrial end markets
- Adding accretive bolt-on engineered components with KUM acquisition

SALES GROWTH DRIVERS

	Q1 2018	FY 2018
HIGH VOLTAGE ELECTRIFICATION	64%	60%+
ENGINEERED COMPONENTS	7%	5%+

Revenue growth excludes impact of foreign exchange, commodities, acquisitions and divestitures

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Strong Acquisition Track Record

EXPANDING ON INDUSTRY LEADING PORTFOLIO

Today

BOLT-ON'S

ACCRETIVE ACQUISITIONS THAT COMPLEMENT AND EXPAND EXISTING PLATFORMS

FCI MVL

UNWIRED TECHNOLOGY

ANTAYA TECHNOLOGIES CORPORATION

HellermannTyton

KUM
KUM Co., Ltd

ADVANCED TECHNOLOGY

STRATEGIC ACQUISITIONS ACCELERATE SPEED TO MARKET AND REVENUE GROWTH

CONTROLTEC
UNLOCKING THE POWER OF DATA

ottomatika™

MOVIMENTO®

nuTonomy

puredepth

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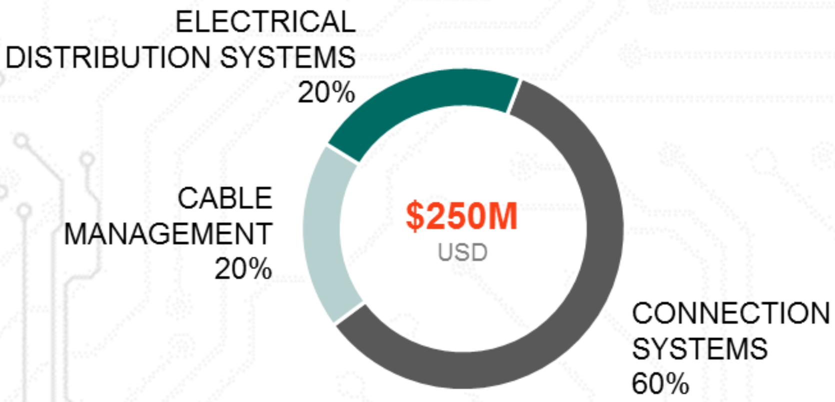
KUM Engineered Components Acquisition

LEADING MANUFACTURER OF SPECIALIZED CONNECTORS AND CABLE MANAGEMENT; DIVERSIFYING CUSTOMER BASE AND PRODUCT PORTFOLIO

Revenue, $ Millions



TRANSACTION DETAILS

- Purchase Price: $500M
- EPS accretive in 2018
- Closing: H2 2018

LEADER IN ASIA-PACIFIC MARKETS

Enhances global market position

IMPROVED DIVERSIFICATION

Deepens relationships with APAC customers and expands portfolio of connectors and cable management solutions

ATTRACTIVE FINANCIAL METRICS & OPERATING BENEFITS

Accretive to growth and margins; complementary business profile enables seamless integration completed by year-end

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Q1 2018 vs. Q1 2017

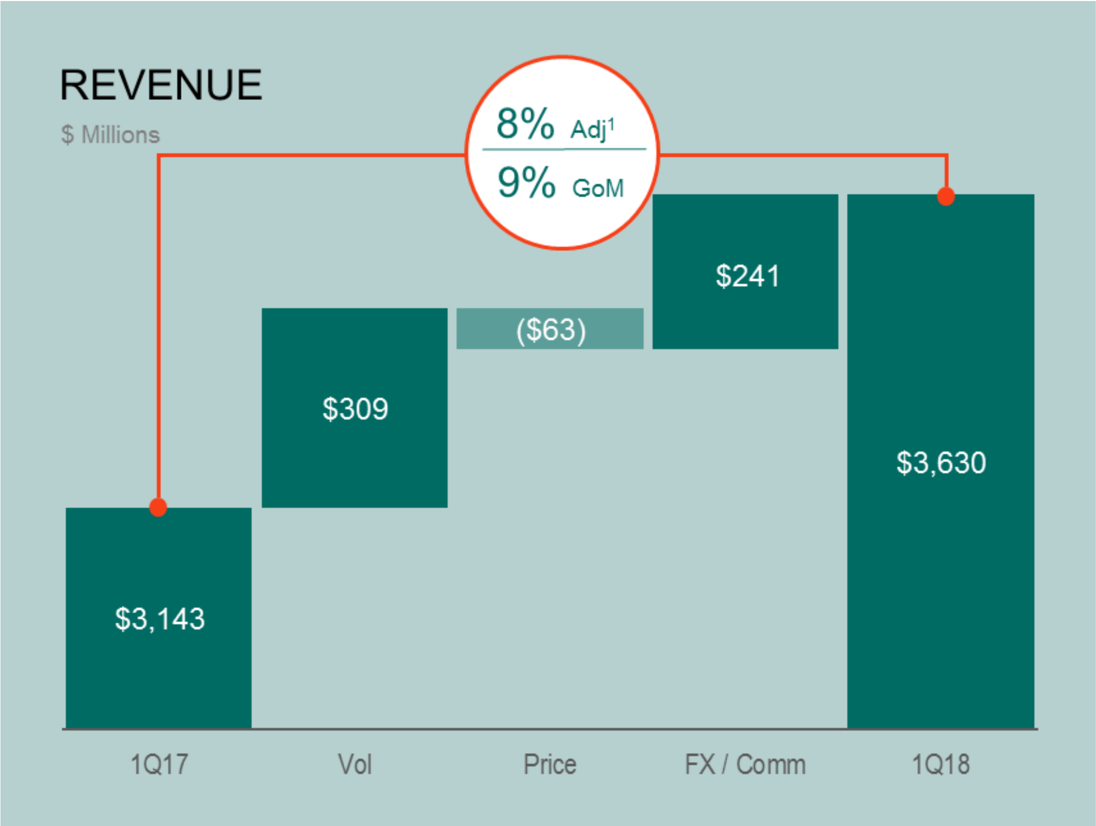
($ millions, except per share amounts)

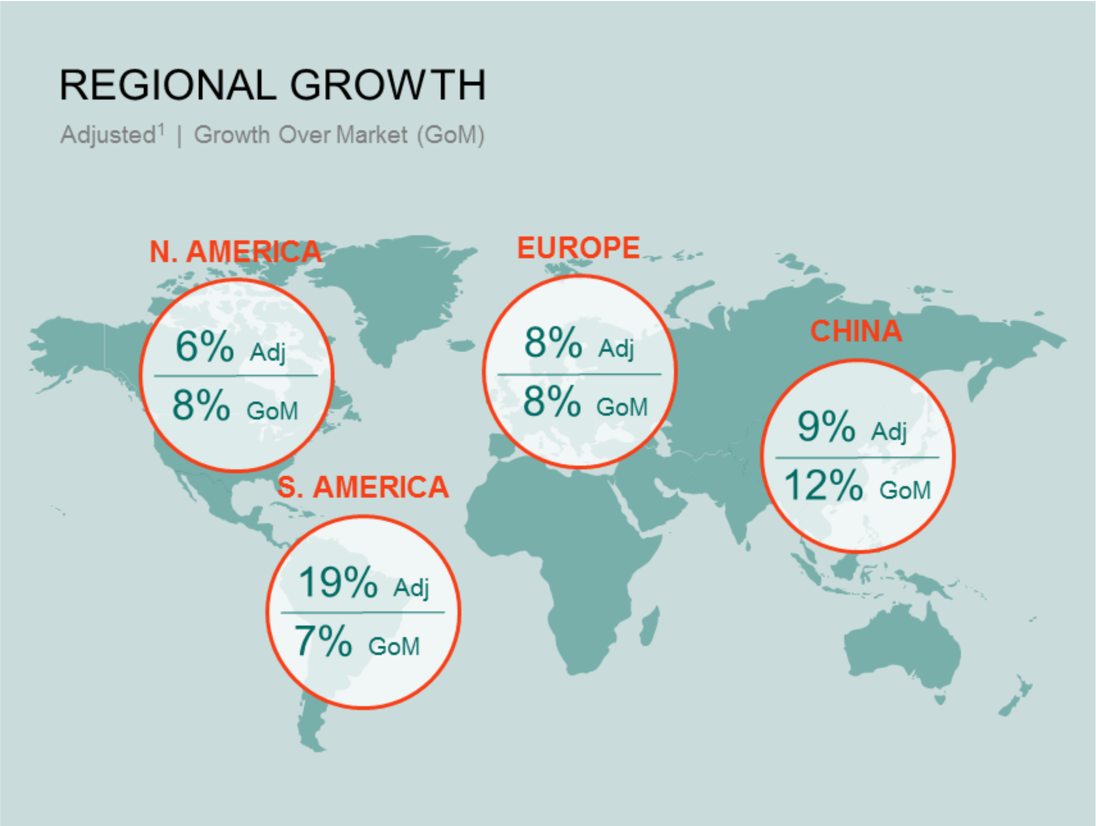
	Q1 2018	Fav / (Unfav)	COMMENTS
REPORTED REVENUE Adjusted Growth %[1] | Growth Over Market	**$3,630**	**$487** *8% | 9%*	• Vehicle production down (0.9%) • AS&UX 21% GoM, S&PS 5% GoM
OPERATING INCOME[2] Operating margin %	**$427** *11.8%*	**$75** *60 bps*	• Conversion on strong sales growth • Lapping prior year commercial settlement • Continue to investment in Mobility
EARNINGS PER SHARE[2] Growth %	**$1.29**	**$0.21** *19%*	• 266M weighted average shares outstanding, down 3M YoY • Purchased 1.7M shares during Q1
TAX RATE[2]	**15.8%**	*(530) bps*	• In line with guidance
OPERATING CASH FLOW	**$186**	**($72)**	• Working capital and mobility investments to support growth • Timing of spin-related cash payments

1. Revenue growth excludes impact of foreign exchange, commodities, acquisitions and divestitures
2. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.

Q1 2018 Revenue Growth

STRONG GROWTH IN ALL REGIONS MORE THAN OFFSETTING NORTH AMERICAN PASSENGER CAR DECLINES





1 Revenue growth excludes impact of foreign exchange, commodities, acquisitions and divestitures

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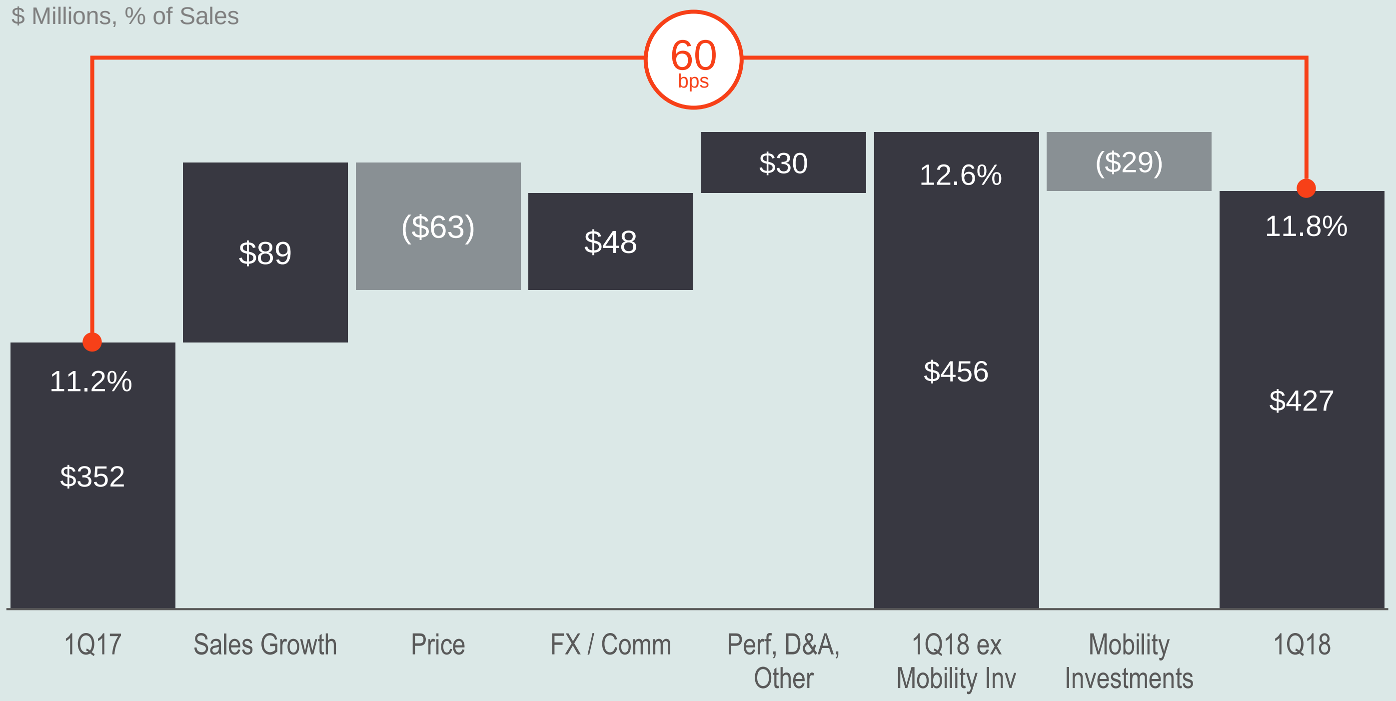
Q1 2018 Operating Income Growth

STRONG OPERATIONAL PERFORMANCE WHILE CONTINUING TO INVEST

OPERATING INCOME[1]



PERFORMANCE HIGHLIGHTS

- **Conversion** on **strong sales**
- (2%) Price
  - In line with historical average
- Foreign Exchange / Commodities
  - $19M net favorability from prior year hedge loss
- **60 bps** margin expansion
  - Supporting Mobility Investments

1 Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

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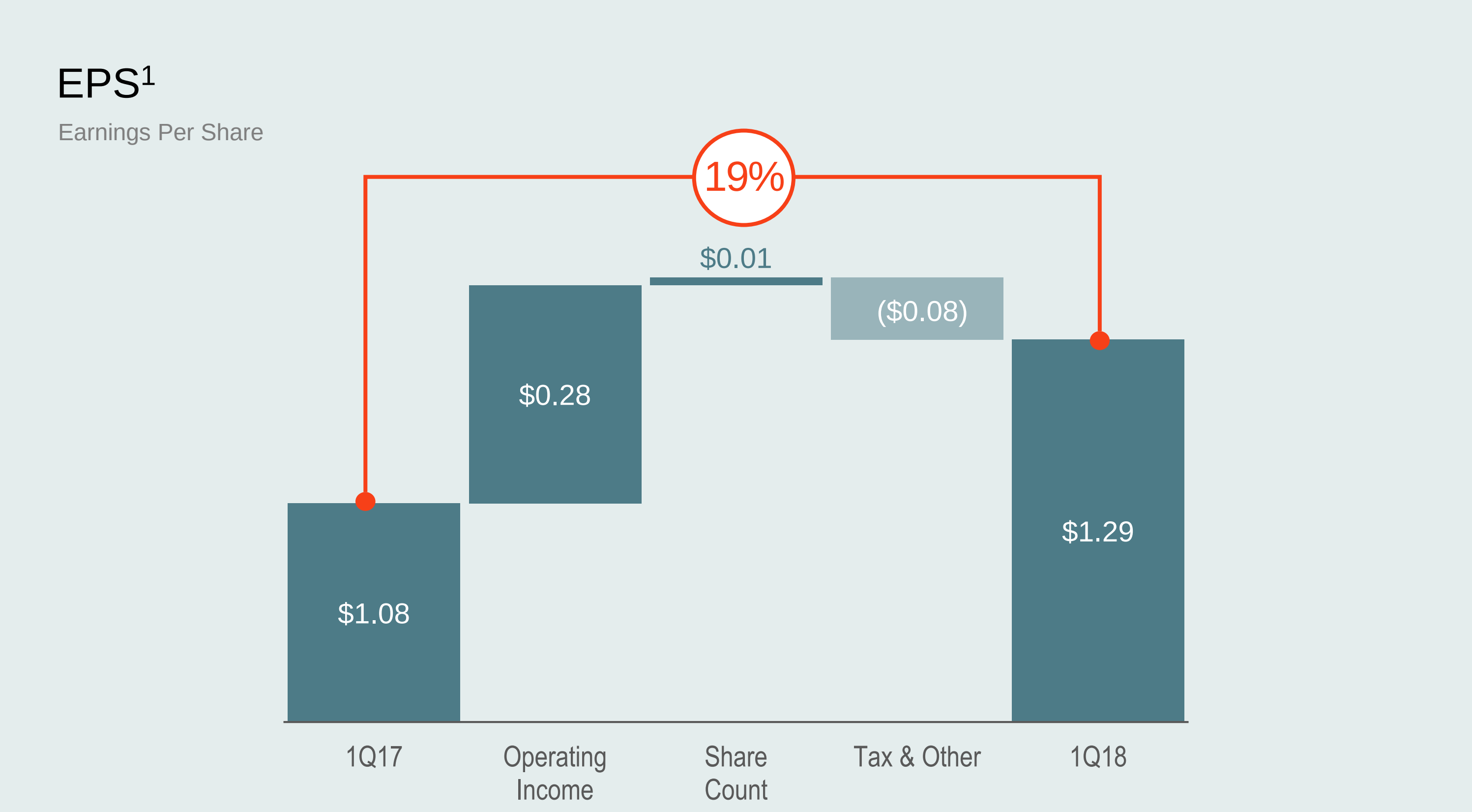
Q1 2018 EPS Growth

OPERATIONAL PERFORMANCE TRANSLATING TO ROBUST EPS GROWTH



PERFORMANCE HIGHLIGHTS

- Strong EPS growth
  - **Up 19%** YoY, $0.10 above the midpoint of guidance
  - ($0.11) Mobility investments
- 15.8% tax rate in line with guidance
  - Lapping prior year favorability

1 Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

Advanced Safety & User Experience Highlights

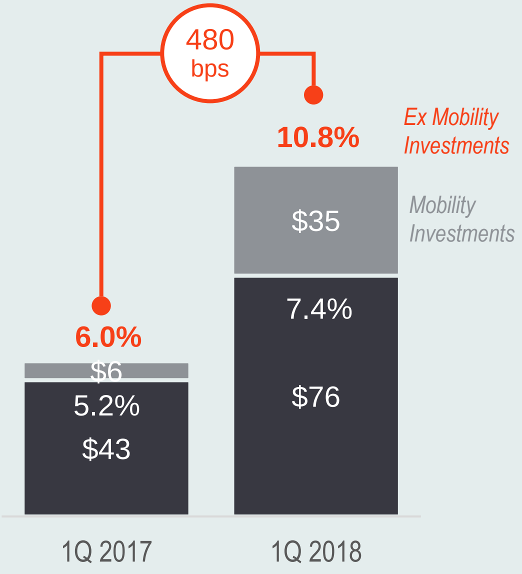
STRONG DOUBLE DIGIT GROWTH; CONTINUED INVESTMENTS TO SUPPORT MOBILITY

REVENUE

$ Millions

OPERATING INCOME[2]

$ Millions, % of Sales



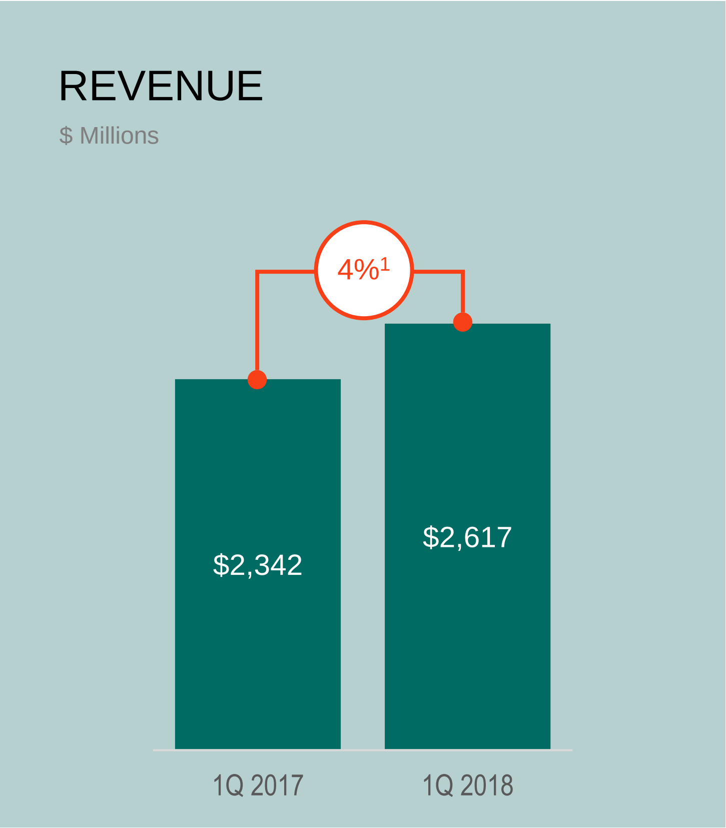
PERFORMANCE HIGHLIGHTS

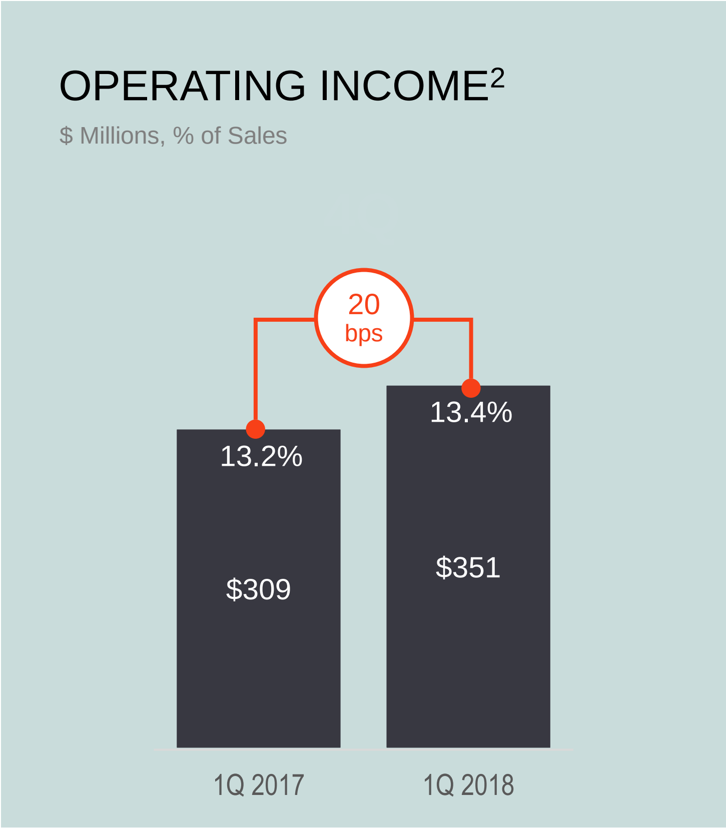
- Q1 Revenue Growth Up **20%**
  - Active Safety Up **57%**
  - Infotainment & UX Up **17%**
- Mobility Investments
  - 2018: $140M
- Op Margins Up 480 bps ex Mobility
  - Lapping prior year warranty headwind
- Strong backlog and new program launches supports **double digit** growth

1 Revenue growth excludes impact of foreign exchange, commodities, acquisitions and divestitures
2 Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

Signal & Power Solutions

SOLID GROWTH OVER MARKET; MID-SINGLE DIGIT GROWTH IN 2018





PERFORMANCE HIGHLIGHTS

- Q1 Revenue Growth Up **4%**
  - Strong growth in North America despite passenger car volatility. Continued Asia Pac growth over market
  - Engineered Components Up **7%**
- Operating Margins up 20 bps
  - Robust **new launch** cadence
- **Mid single digit growth** in **2018**
  - Continued penetration of advanced features and functionality driving growth

1 Revenue growth excludes impact of foreign exchange, commodities, acquisitions and divestitures
2 Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

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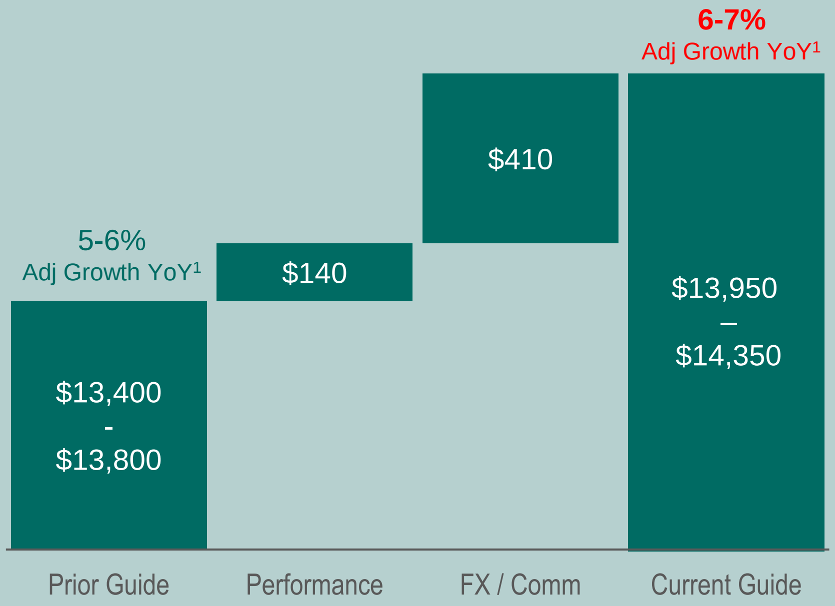
2018 Guidance Walk

RAISING FULL YEAR SALES AND OPERATING INCOME TO REFLECT STRONG FIRST QUARTER PERFORMANCE AND HIGHER FX / COMMODITY ASSUMPTIONS

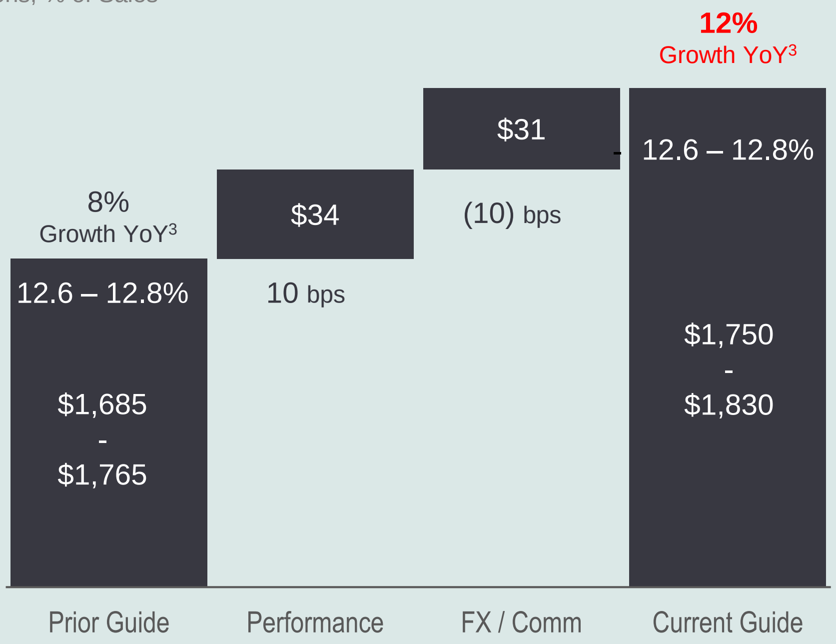
REVENUE

$ Millions



OPERATING INCOME[2]

$ Millions, % of Sales



1. Revenue growth excludes impact of foreign exchange, commodities, acquisitions and divestitures
2. Adjusted for restructuring and other special items; margin calculations based on reported revenue; see appendix for detail and reconciliation to US GAAP
3. At the midpoint of guidance

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2018 Guidance

2018 GUIDANCE CONSISTENT WITH LONG TERM PLANNING FRAMEWORK

($ millions, except per share amounts)	Q2 2018[3]	FY 2018[3]	FULL YEAR COMMENTS
REPORTED REVENUE Adjusted Growth %[1] | Growth Over Market	**$3,500 - $3,600** *9% | 5%*	**$13,950 - $14,350** *6 - 7% | 5 - 6%*	• Market Up ~1% • AS&UX: Up 10%+, S&PS: Up Mid Single Digit
OPERATING INCOME[2] Operating margin %	**$450 - $470** *12.9 – 13.1%*	**$1,750 - $1,830** *12.6 – 12.8%*	• Continued margin expansion while supporting Mobility investments
EARNINGS PER SHARE[2] Growth %	**$1.33 - $1.38** *17 - 22%*	**$5.20 - $5.40** *12 - 16%*	• Guidance reflects $149M share buy-back in Q1 2018
TAX RATE[2]	**15 - 16%**	**15 - 16%**	• Sustainable 15-16% tax rate
OPERATING CASH FLOW	-	**$1,550**	• Capex $750 / 5%+ of sales

1 Revenue growth excludes impact of foreign exchange, commodities, acquisitions and divestitures
2 Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.
3 Refer to appendix for guidance reconciliation.

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Bolt-On Acquisition Score Card

STRONG TRACK RECORD OF ACQUISITION EXECUTION

	ACQUISITION DATE	PURCHASE PRICE	2015 – 2018 SALES CAGR	SYNERGY ACHIEVEMENT	CAPABILITIES
FCI	4Q 2012	€765M	5%	1.5x	• Automotive connection systems with a focus on high-value, leading technology applications
UNWIRED TECHNOLOGY	4Q 2014	$190M	20%	1.5x	• Media connectivity modules
ANTAYA TECHNOLOGIES	4Q 2014	$140M	15%	1.0x	• On-glass connectors
HellermannTyton	4Q 2015	£1B	10%	1.5x	• Cable management and fastening solutions for auto and industrial end markets
KUM KUM Co., Ltd	2H 2018	$500M	5%	-	• Specialized connectors and cable management for Asia Pacific end markets

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Sustainable Cost Optimization and Execution

RELOCATION TO DUBLIN SUPPORTS TRACK RECORD OF STRONG OPERATIONAL PERFORMANCE

RELENTLESSLY FOCUSED ON COST AND FLEXIBILITY

- **Flexible business model** drives efficiencies and reduces risk
  - Improved breakeven levels; (45%) vs. today's volumes
- **Stranded cost** reductions from spin-off on track
  - Stranded costs substantially eliminated by the end of 2019

RELOCATION TO DUBLIN: PROACTIVE STEP TO DRIVE FUTURE BENEFITS

- **Relocating global headquarters** to Dublin, Ireland
  - Strong talent base in the center of growing tech community
- **Driving scale** to support growth and continued productivity
  - Centralizing functional support

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Summary

ROBUST GROWTH DRIVEN BY KEY TECHNOLOGIES

- 8% adjusted growth with strength from both S&PS and AS&UX
- Continued strong momentum from key growth technologies

CONFIDENT IN RAISED 2018 OUTLOOK

- Stronger revenue growth driven by relevant portfolio of advanced technologies
- Continued operating margin expansion while continuing investments for growth

STRONG FOUNDATION FOR FUTURE GROWTH

- Strengthening business foundation and capturing new addressable markets
- Relentlessly focused on current and future operational efficiencies

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Non-US GAAP Financial Metrics

($ millions)	Q1 2018	Q1 2017
Net income attributable to Aptiv	307	335
Interest expense	34	33
Other (income) expense, net	(30)	23
Income tax expense	59	19
Equity income, net of tax	(5)	(11)
Income from discontinued operations, net of tax	-	(123)
Net income attributable to noncontrolling interest	9	17
Operating income	**374**	**293**
Restructuring	20	52
Other acquisition and portfolio project costs	19	6
Asset impairments	-	1
Deferred compensation related to nuTonomy acquisition	14	-
Adjusted operating income	**427**	**352**

Non-US GAAP Financial Metrics

($ millions)	Q1 2018	Q1 2017
Net income attributable to Aptiv	307	335
Interest expense	34	33
Other (income) expense, net	(30)	23
Income tax expense	59	19
Equity income, net of tax	(5)	(11)
Income from discontinued operations, net of tax	-	(123)
Net income attributable to noncontrolling interest	9	17
Operating income	**374**	**293**
Depreciation and amortization	155	126
EBITDA	**529**	**419**
Restructuring	20	52
Other acquisition and portfolio project costs	19	6
Deferred compensation related to nuTonomy acquisition	14	-
Adjusted EBITDA	**582**	**477**

Non-US GAAP Financial Metrics

($ millions, except per share amounts)	Q1 2018	Q1 2017
Net income attributable to Aptiv	307	335
Income from discontinued operations attributable to Aptiv, net of tax	-	(115)
Income from continuing operations attributable to Aptiv	**307**	**220**
Adjusting items:		
Restructuring	20	52
Other acquisition and portfolio project costs	19	6
Asset impairments	-	1
Deferred compensation related to nuTonomy acquisition	14	-
Reserve for Unsecured Creditors litigation	-	27
Transaction and related (benefits) costs associated with acquisitions	(11)	-
Tax impact of adjusting items (a)	(6)	(15)
Adjusted net income attributable to Aptiv	**343**	**291**
Weighted average number of diluted shares outstanding	266.44	269.54
Diluted net income per share from continuing operations attributable to Aptiv	1.15	0.82
Adjusted net income per share	**1.29**	**1.08**

(a) Represents the income tax impacts of the adjustments made for restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where the charges were incurred.

Shares Outstanding

(millions)	Q1 2018	Q1 2017
Weighted average ordinary shares outstanding, basic	265.69	269.20
Dilutive shares related to RSUs	0.75	0.34
Weighted average ordinary shares outstanding, including dilutive shares	**266.44**	**269.54**

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Financial Guidance Metrics

($ millions)	Q2 2018[1]	2018[1]
Net income attributable to Aptiv	273	1,131
Interest expense	35	138
Other (income) expense, net	1	(37)
Income tax expense	64	268
Equity income, net of tax	(8)	(30)
Net income attributable to noncontrolling interest	8	40
Operating income	**373**	**1,510**
Restructuring	50	147
Other acquisition and portfolio project costs	22	76
Deferred compensation related to nuTonomy acquisition	15	57
Adjusted operating income	**460**	**1,790**

1 Prepared at the estimated mid-point of the Company's financial guidance range.

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Financial Guidance Metrics

($ millions, except per share amounts)	Q2 2018[1]	2018[1]
Net income attributable to Aptiv	273	1,131
Restructuring	50	147
Other acquisition and portfolio project costs	22	76
Deferred compensation related to nuTonomy acquisition	15	57
Transaction and related (benefits) costs associated with acquisitions	-	(11)
Tax impact of adjusting items (a)	(1)	8
Adjusted net income attributable to Aptiv	**359**	**1,408**
Weighted average number of diluted shares outstanding	265.41	265.88
Diluted net income per share from continuing operations attributable to Aptiv	1.03	4.25
Adjusted net income per share	**1.35**	**5.30**

(a) Represents the income tax impacts of the adjustments made for restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where the charges were incurred.

1 Prepared at the estimated mid-point of the Company's financial guidance range.