January 31, 2019

APTIV

Fourth Quarter 2018 Earnings Call

Forward Looking Statements

This presentation, as well as other statements made by Aptiv PLC (the “Company”), contain forward-looking statements that reflect, when made, the Company’s current views with respect to current events, certain investments and acquisitions and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to the Company’s operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company’s strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements are discussed under the captions “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s filings with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the ordinary shares and any income from them can go down as well as up. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.

Fourth Quarter And Full Year Highlights

STRONG FINISH TO 2018; BALANCED 2019 OUTLOOK

REVENUE

$3.6B	$14.4B
4Q Up 8%	Full Year Up 10%

OPERATING INCOME

$430M	$1.8B
4Q Down (4%)	Full Year Up 10%

EARNINGS PER SHARE

$1.34	$5.26
4Q Up 5%	Full Year Up 13%

+10% GoM

STRONG GROWTH ABOVE MARKET DESPITE LOWER VEHICLE PRODUCTION

$22B

RECORD FULL YEAR **NEW BUSINESS AWARDS**

APTV

SUSTAINABLE BUSINESS MODEL DELIVERING ON COMMITMENTS

2019

BALANCED 2019 OUTLOOK; FOCUSED ON OPERATIONAL EXECUTION

Note: Revenue growth excludes impact of foreign exchange, commodities and divestitures. EPS and operating income adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.

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2018 Milestones

SUSTAINABLE BUSINESS MODEL DELIVERING ON COMMITMENTS

DOUBLE DIGIT GROWTH OVER MARKET DESPITE DECLINING PRODUCTION

+10% 2018 GoM[1], DRIVEN BY STRENGTH IN BOTH AS&UX AND S&PS

$22B RECORD 2018 BOOKINGS FOR AS&UX AND S&PS[2]

50%+ REVENUE GROWTH FROM HIGH VOLTAGE AND ACTIVE SAFETY

STRONG CASH FLOW GENERATION AND DEPLOYMENT DRIVING SHAREHOLDER VALUE

90% FREE CASH FLOW CONVERSION[3]; OPERATING CASH FLOW UP ~50%

$1.2B ACCRETIVE BOLT-ON M&A

KUM Winchester Interconnect.

$0.5B OPPORTUNISTIC SHARE REPURCHASES

CONTINUED FOCUS ON OPERATIONAL EFFICIENCY AND EXECUTION

$50M STRANDED COST AND OVERHEAD REDUCTIONS DRIVING SG&A BENEFITS

60% INCREASE IN ENGINEERING RESOURCES FUNDED OVER LAST TWO YEARS

RELENTLESSLY FOCUSED ON COST AND FLEXIBILITY

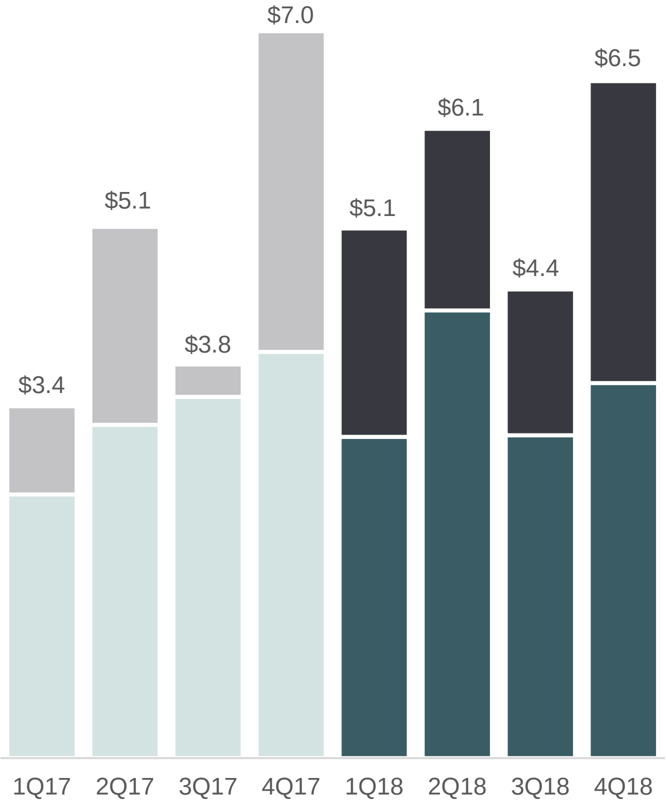
1. Revenue growth excludes impact of foreign exchange, commodities and divestitures.
2. Bookings represent lifetime gross program revenues awarded, based upon expected volumes and pricing
3. Free Cash Flow Conversion = (Operating Cash Flow – Capital Expenditures + Spin Related Cash Payments of $167M) / GAAP Net Income

Winning Across the Portfolio

RECORD $22B NEW BUSINESS AWARDS IN 2018 VERSUS $19B IN PRIOR YEAR

BOOKINGS

Lifetime gross program revenues, $ billions



ADVANCED SAFETY & USER EXPERIENCE

$8.0B

IN 2018

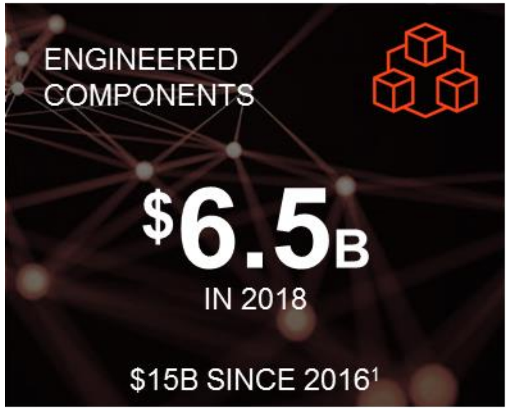
$19B SINCE 2016[1]

SIGNAL & POWER SOLUTIONS

$14.0B

IN 2018

$41B SINCE 2016[1]



1. Cumulative value of bookings

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Advanced Safety & User Experience Highlights

DELIVERED 17% GROWTH OVER MARKET IN 2018 DRIVEN BY CONTINUED STRONG CONSUMER DEMAND FOR ACTIVE SAFETY AND INFOTAINMENT SOLUTIONS

2018 HIGHLIGHTS

- 12% Revenue Growth in 4Q18; 17% FY CAGR Since 2015
- 6 new Central Compute programs awarded, reinforcing leadership position
- Strong margin expansion: FY up 170 bps excluding Mobility investments

SALES GROWTH DRIVERS

	4Q 2018	FY 2018
ACTIVE SAFETY	54%	57%
INFOTAINMENT & USER EXPERIENCE	8%	13%

Conquest award for scalable Active Safety (L1 – L3) system

Note: Revenue growth excludes impact of foreign exchange, commodities and divestitures

Signal & Power Solutions Highlights

DELIVERED 7% GROWTH OVER MARKET IN 2018 DRIVEN BY NEW PROGRAM LAUNCHES AND FAVORABLE CONTRIBUTIONS FROM KUM AND WINCHESTER

Grand Cherokee High Voltage Electrification

2018 HIGHLIGHTS

- 6% Revenue Growth in 4Q18; 5% FY CAGR Since 2015
- Strength in N. America offsetting Europe/China production declines
- Strong operating performance despite softening macros

SALES GROWTH DRIVERS

	4Q 2018	FY 2018
HIGH VOLTAGE ELECTRIFICATION	55%	62%
ENGINEERED COMPONENTS	16%	13%

Note: Revenue growth excludes impact of foreign exchange, commodities and divestitures

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2019 Macro Overview

EXPECTING GLOBAL PRODUCTION DOWN (2.5%) IN 2019 – FIRST HALF DOWN (4%)

Adjusted Growth At The Midpoint of Guidance[1]

NORTH AMERICA

39% of Revenue

	1Q	FY
Aptiv	3%	2%
Production	(3%)	(2%)

- Continued new truck and SUV launches, pass-car volume declines
- Lapping prior year I&UX volumes

EUROPE

32% of Revenue

	1Q	FY
Aptiv	7%	9%
Production	(4%)	(1%)

- Growth in Eastern Europe offset by declines in W. Europe
- 1Q: Expecting lingering disruptions from WLTP
- EUR: 1.17

SOUTH AMERICA

2% of Revenue

	1Q	FY
Aptiv	(13%)	5%
Production	2%	6%

- Expecting continued economic recovery
- Focused on global vehicle platforms for new pursuits

CHINA

19% of Revenue

	1Q	FY
Aptiv	(17%)	2%
Production	(11%)	(8%)

- China workforce actions; ~10% of salaried positions
- Leveraging KUM footprint
- Strong growth in High Voltage EV, AS, I&UX
- CNY: 6.90

Note: Total Asia Pac 27% of Revenue

1. Revenue growth excludes impact of foreign exchange, commodities and divestitures

Aptiv At CES 2019

HIGHLIGHTED ADVANCED TECHNOLOGIES WHICH HELP ADDRESS THE SAFE, GREEN AND CONNECTED MEGATRENDS, AND MAKE THE FUTURE OF MOBILITY REAL

ADVANCED ARCHITECTURES

ADVANCED SOFTWARE

- CLOUD
- APPLICATION LAYER
- MIDDLEWARE
- OPERATING SYSTEM
- HARDWARE ABSTRACTION

ADVANCED ARCHITECTURES

- COMPUTE
- DATA & POWER DISTRIBUTION
- SENSORS, PERIPHERALS & ACTUATORS

ENABLING NEW MOBILITY SOLUTIONS

- DATA SERVICES
- IN-CABIN EXPERIENCE
- ADVANCED SAFETY
- AUTONOMOUS SOLUTIONS

4Q18 vs. 4Q17

$ millions, except per share amounts

	4Q 2018	Fav / (Unfav)	COMMENTS
REPORTED REVENUE Adjusted Growth %[1] | Growth Over Market	**$3,636**	**$196** *8% | 11%*	• (3%) vehicle production • AS&UX 14% GoM, S&PS 9% GoM
EBITDA[2] EBITDA Margin | Ex F/X and Commodities	**$600** *16.5%*	**1%** *(90) bps | (40) bps*	• Funding $42M Mobility investments
OPERATING INCOME[2] Operating Margin | Ex F/X and Commodities	**$430** *11.8%*	**(4%)** *(130) bps | (60) bps*	• Up 3% ex F/X and Commodities • Higher depreciation due to acquisitions
EARNINGS PER SHARE[2]	**$1.34**	**$0.06** *5%*	• 263.7M Weighted Average Shares Outstanding • 11.0% tax rate
OPERATING CASH FLOW	**$750**	**$329**	• Earnings growth and working capital performance

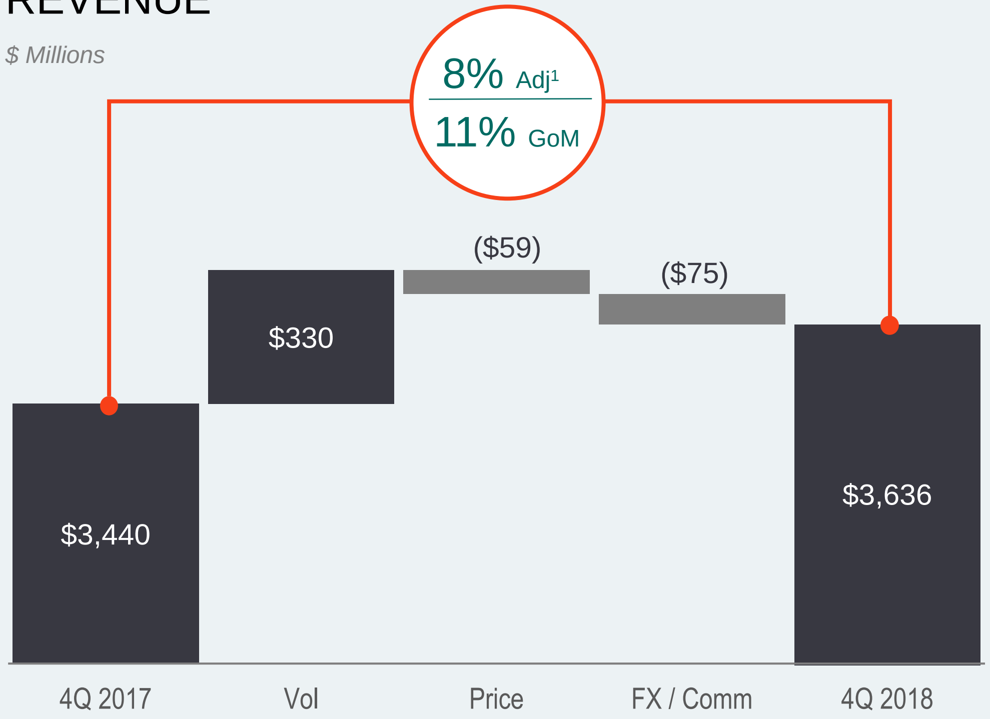
1. Revenue growth excludes impact of foreign exchange, commodities and divestitures
2. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

4Q 2018 Revenue Growth

STRONG GROWTH OVER MARKET IN EVERY REGION

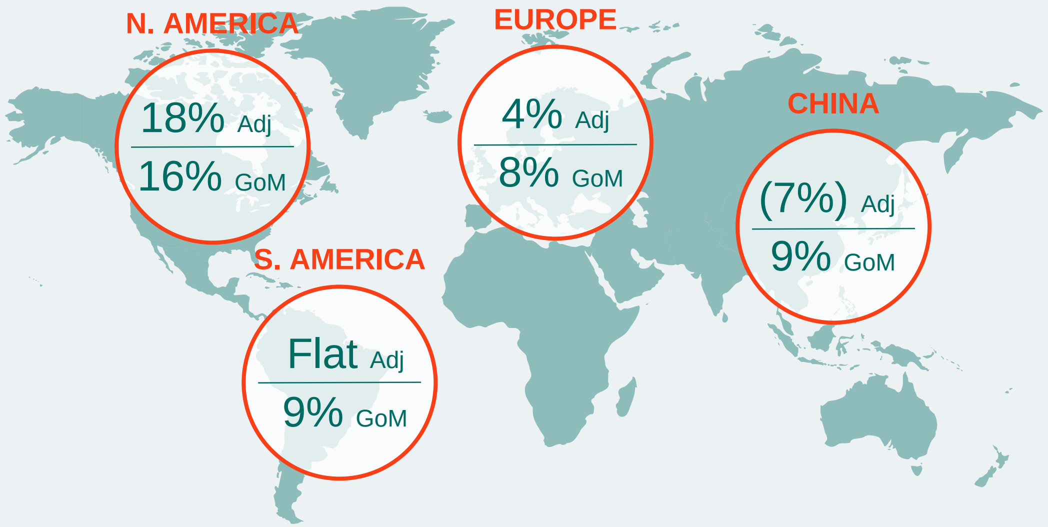
REVENUE

$ Millions



REGIONAL GROWTH

Adjusted[1] | Growth Over Market (GoM)



1 Revenue growth excludes impact of foreign exchange, commodities and divestitures

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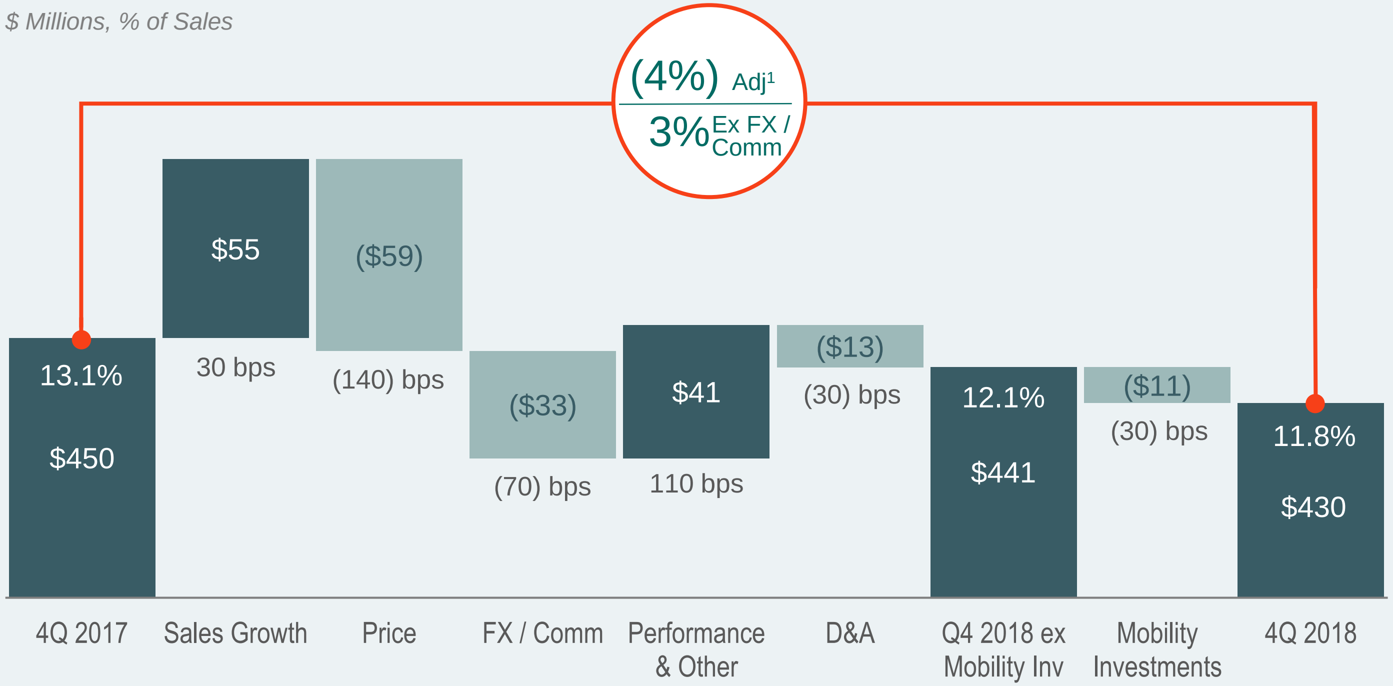
4Q 2018 Operating Income

ACTUALS IN LINE WITH EXPECTATIONS

OPERATING INCOME[1]

$ Millions, % of Sales



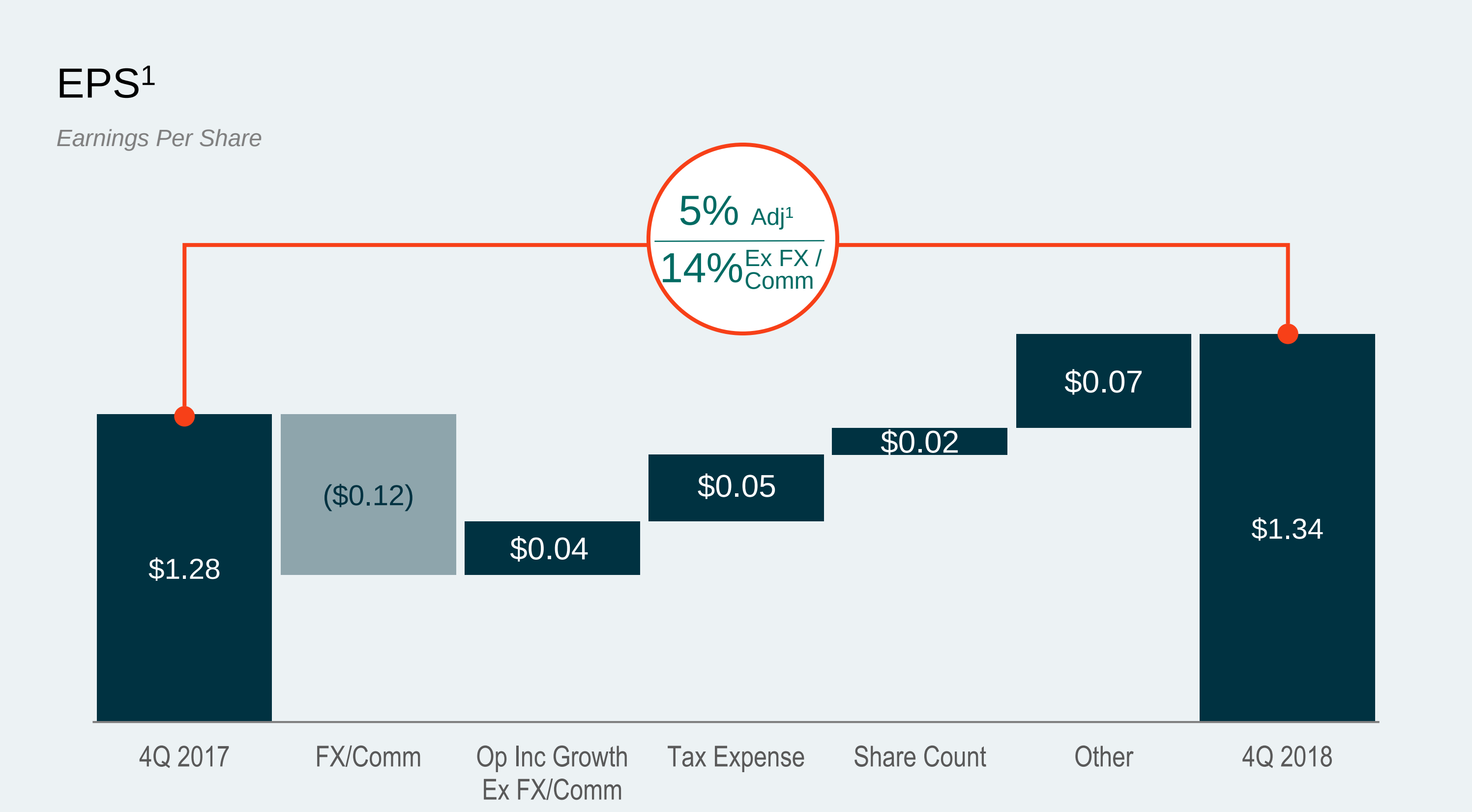
4Q PERFORMANCE HIGHLIGHTS

- **12.5% margin** ex FX/Comm while funding Mobility Investments
- **Conversion** on **strong sales**
- (1.7%) price downs

1 Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

4Q 2018 EPS Growth

OPERATING INCOME TRANSLATES INTO ROBUST EPS GROWTH



4Q PERFORMANCE HIGHLIGHTS

- EPS **Up 14%** ex FX/Comm
- 11.0% tax rate; 300 bps fav YoY
- $277M Share Repurchases 4Q

1 Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

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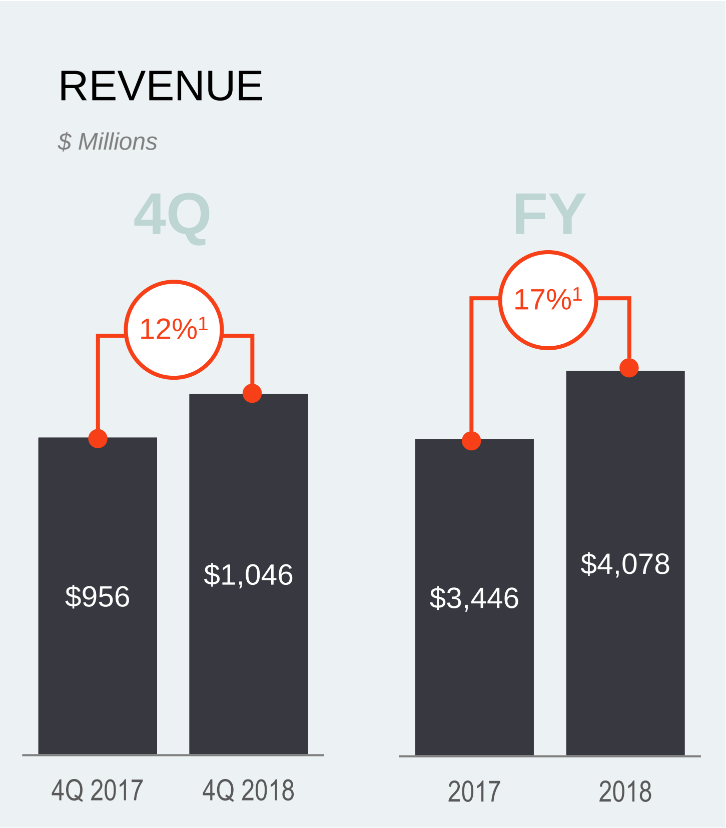
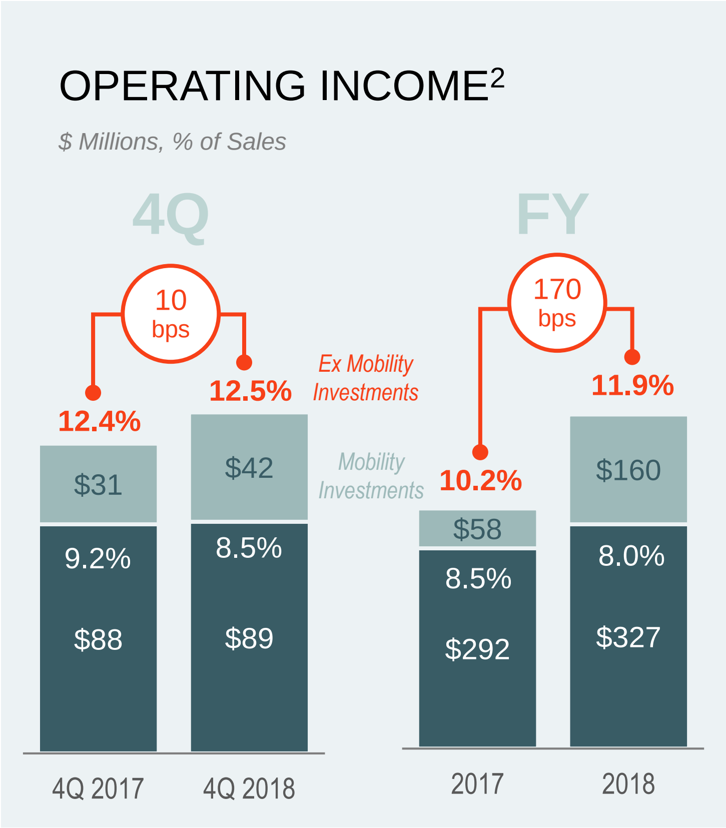
Advanced Safety & User Experience

CONTINUED DOUBLE DIGIT GROWTH; SUPPORTING MOBILITY INVESTMENTS





2018 PERFORMANCE HIGHLIGHTS

- FY Revenue growth Up **17%**
  - Active Safety Up **57%**
  - Infotainment & UX Up **13%**
- FY Op Income Up **39%** ex Mobility
  - Op Margins up **170 bps** ex Mobility
- Mobility investments: $160M in 2018

1 Revenue growth excludes impact of foreign exchange, commodities and divestitures
2 Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

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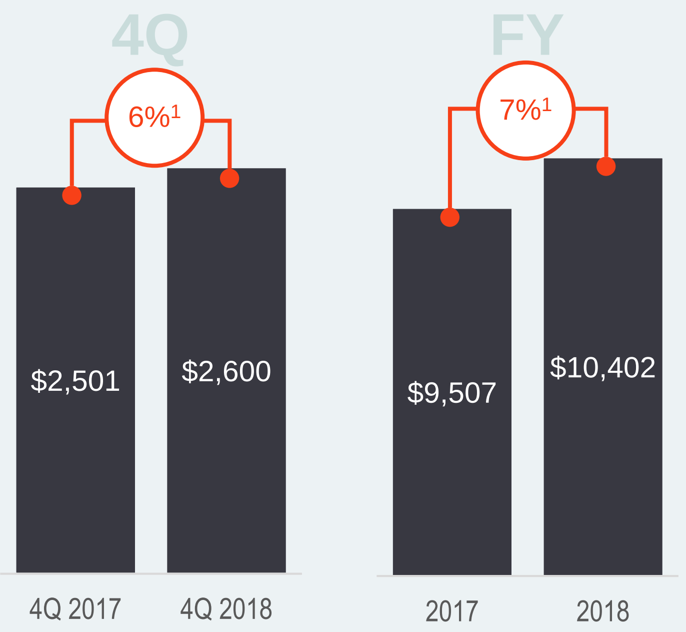
Signal & Power Solutions

STRONG GROWTH OVER MARKET DRIVEN BY NEW LAUNCHES

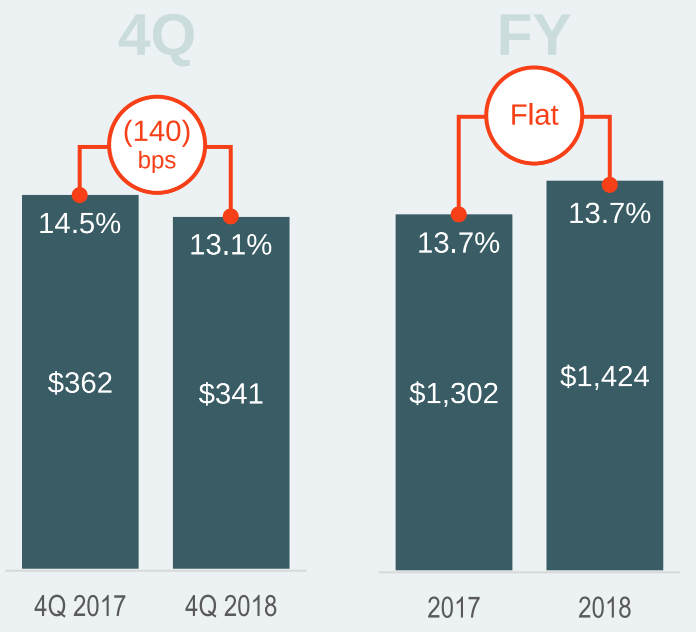
REVENUE

$ Millions



OPERATING INCOME[2]

$ Millions, % of Sales



2018 PERFORMANCE HIGHLIGHTS

- FY 2018 Growth Over Market Up **7%**
  - High Voltage Electrification Up **62%**
- Major **new launches up 2x** YoY
- FY Op Income Up 9%, **up 11%** ex FX/Comm
  - Op Margins **14.2%, up 50 bps** ex FX/Comm
- Recent acquisitions aligned to strategy
  - Higher amortization from M&A

1 Revenue growth excludes impact of foreign exchange, commodities and divestitures
2 Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

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2018 vs. 2017

$ millions, except per share amounts	FY 2018	Fav / (Unfav)	COMMENTS
REPORTED REVENUE Adjusted Growth %[1] | Growth Over Market	**$14,435**	**$1,551** *9.6% | 10.3%*	• Vehicle production down (1%) • AS&UX 17% GoM, S&PS 7% GoM
EBITDA[2] EBITDA Margin | Ex F/X and Commodities	**$2,393** *16.6%*	**12%** *10 bps | 40 bps*	• Continued EBITDA margin expansion
OPERATING INCOME[2] Operating Margin | Ex F/X and Commodities	**$1,751** *12.1%*	**10%** *(30) bps | (10) bps*	• Funding $160M Mobility Investments
EARNINGS PER SHARE[2]	**$5.26**	**$0.62** *13%*	• $499M full year share repurchases • 14.3% tax rate
OPERATING CASH FLOW	**$1,640**	**$534**	• Strong earnings growth • Working capital performance

1. Revenue growth excludes impact of foreign exchange, commodities and divestitures
2. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

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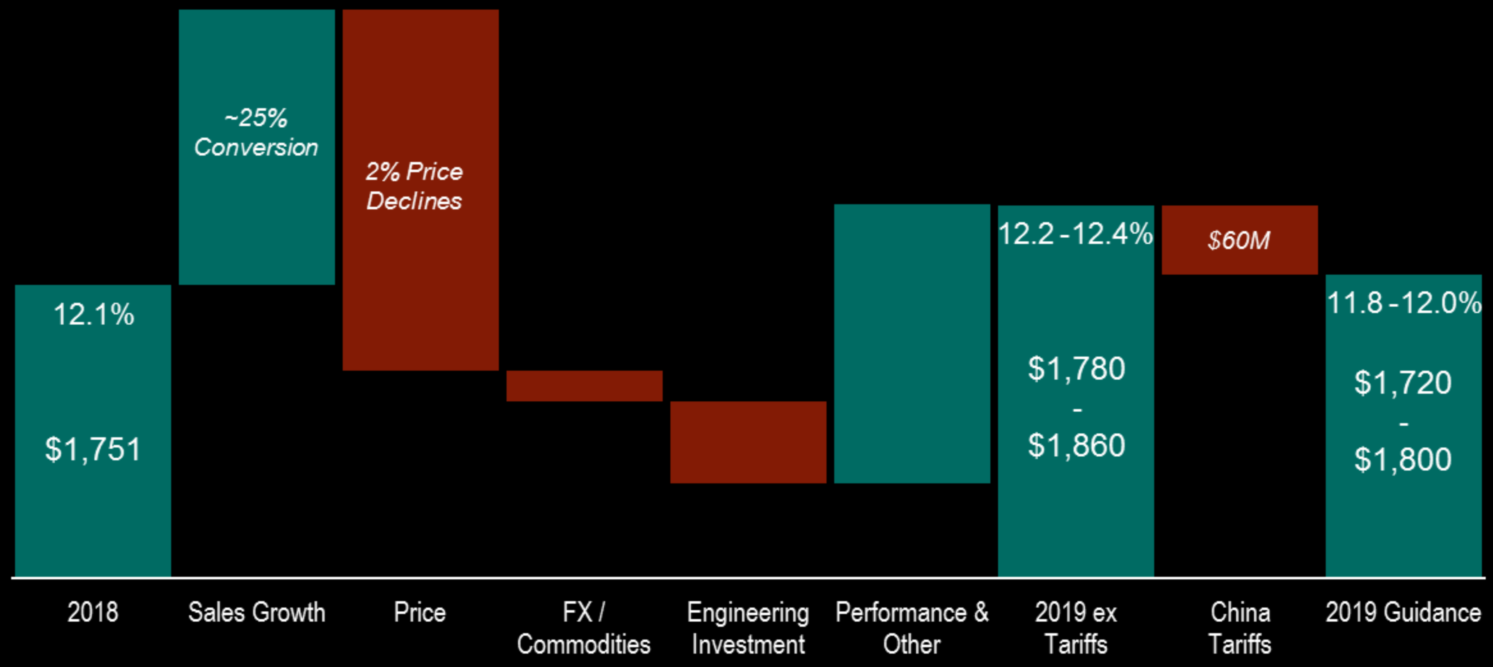
2019 Business Drivers

APTIV FINANCIAL STRATEGY REMAINS UNCHANGED

- COMMITMENT TO **LONG-TERM FINANCIAL** FRAMEWORK
- **RELEVANT PORTFOLIO** ALIGNED TO KEY SECULAR GROWTH DRIVERS
- **FLEXIBLE AND EFFICIENT** WORKFORCE
- **INVESTMENTS** TO SUPPORT FUTURE GROWTH

2019 OP INCOME OUTLOOK

Operating Income: $ Millions, % of Sales[1]



1 Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

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2019 Guidance

PRUDENT OUTLOOK GIVEN MACRO HEADWINDS

$ millions, except per share amounts	1Q 2019[3]		FY 2019[3]		COMMENTS
REPORTED REVENUE Adj Growth %[1] | Growth Over Market	**$3,400 – 3,500** *~1% | ~5%*		**$14,600 – 15,000** *~6% | ~8%*		• 1Q: AS&UX Up Low SD, S&PS Flat • FY: AS&UX Up ~10%, S&PS Up Mid SD
	Pre Tariffs	*Including Tariffs*	*Pre Tariffs*	*Including Tariffs*	
EBITDA[2] EBITDA Margin	**$510 - 530** *15.0 - 15.1%*	**$500 - 520** *14.7 - 14.9%*	**$2,508 - 2,588** *17.2 - 17.3%*	**$2,448 - 2,528** *16.8 - 16.9%*	• 1Q: (~$20M) FX/Commodities • FY: (~$30M) FX/Commodities
	Pre Tariffs	*Including Tariffs*	*Pre Tariffs*	*Including Tariffs*	
OPERATING INCOME[2] Operating Margin	**$335 - 355** *9.9 - 10.1%*	**$325 - 345** *9.6 - 9.9%*	**$1,780 - 1,860** *12.2 - 12.4%*	**$1,720 - 1,800** *11.8 - 12.0%*	• 1Q: (20) bps FX/Commodities headwind • FY: Up 5% driven by volume conversion
	Pre Tariffs	*Including Tariffs*	*Pre Tariffs*	*Including Tariffs*	
EARNINGS PER SHARE[2] Growth %	**$1.00 - 1.05** *(22) - (19%)*	**$0.97 - 1.02** *(25) - (21%)*	**$5.45 - 5.65** *4 - 7%*	**$5.25 - 5.45** *0 - 4%*	• FY: Up 3% ex FX/Commodities • Planning share count flat
OPERATING CASH FLOW			**$1,700**		• Capex $800 / 5% of sales

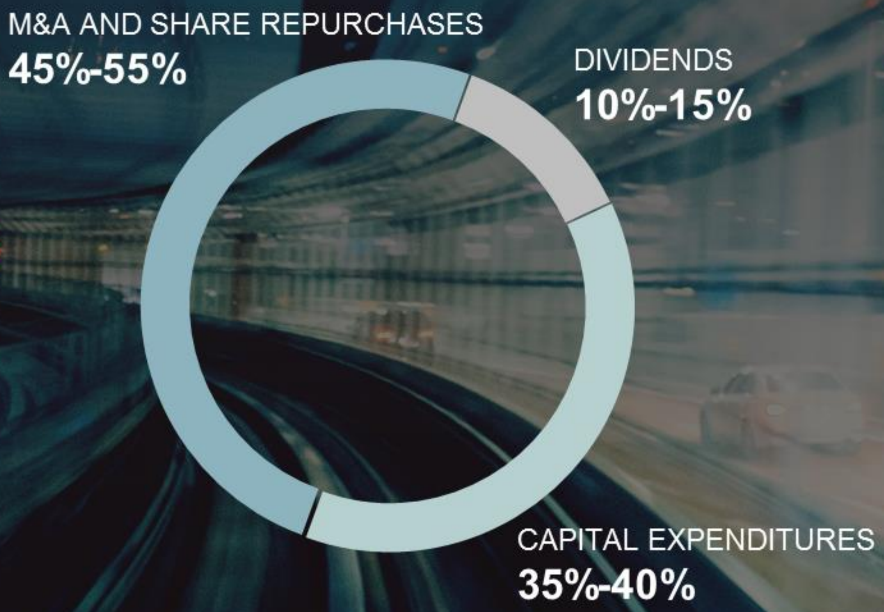
1 Revenue growth excludes impact of foreign exchange, commodities and divestitures
2 Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP
3 Refer to appendix for guidance reconciliation

Balanced Capital Deployment

FOCUSED ON VALUE ENHANCING ORGANIC AND INORGANIC INVESTMENT OPPORTUNITIES

2018 Capital Deployment

Long Term Capital Allocation Priorities



DRIVING GROWTH

- Organic reinvestment to support active safety, infotainment and engineered components growth
- Added accretive bolt-on's; KUM and Winchester
- M&A pipeline remains full; accretive bolt-on's continue

RETURNING CASH TO SHAREHOLDERS

- Announced new $2B share repurchase authorization
- Opportunistic share buybacks take advantage of market dislocations
- Maintaining a competitive dividend

MAINTAINING INVESTMENT GRADE RATING

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Summary

DELIVERED STRONG 2018 RESULTS

- Double-digit growth over market with strength from both AS&UX and S&PS
- Flexible business model delivering robust EPS growth despite macro headwinds

BALANCED 2019 OUTLOOK

- Operational execution on new launches, M&A contributions / capital deployment
- Prudent assumptions on vehicle production; prioritizing tariff mitigation actions

INVESTMENT DRIVES CONTINUED OUTPERFORMANCE

- Operations funding investments for growth
- Disciplined and accretive capital deployment; proving through cycle performance

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Non-US GAAP Financial Metrics

($ millions)	4Q 2018	4Q 2017	2018	2017
Net income attributable to Aptiv	247	256	1,067	1,355
Interest expense	37	37	141	140
Other expense (income), net	25	(1)	(2)	21
Income tax expense	42	135	250	223
Equity income, net of tax	(6)	(7)	(23)	(31)
Income from discontinued operations, net of tax	-	(55)	-	(365)
Net income attributable to noncontrolling interest	10	21	40	73
Operating income	**355**	**386**	**1,473**	**1,416**
Restructuring	9	28	109	129
Other acquisition and portfolio project costs	21	17	78	28
Asset impairments	32	7	34	9
Deferred compensation related to nuTonomy acquisition	13	12	57	12
Adjusted operating income	**430**	**450**	**1,751**	**1,594**

Non-US GAAP Financial Metrics

($ millions)	4Q 2018	4Q 2017	2018	2017
Net income attributable to Aptiv	247	256	1,067	1,355
Interest expense	37	37	141	140
Other expense (income), net	25	(1)	(2)	21
Income tax expense	42	135	250	223
Equity income, net of tax	(6)	(7)	(23)	(31)
Income from discontinued operations, net of tax	-	(55)	-	(365)
Net income attributable to noncontrolling interest	10	21	40	73
Operating income	**355**	**386**	**1,473**	**1,416**
Depreciation and amortization	202	154	676	546
EBITDA	**557**	**540**	**2,149**	**1,962**
Restructuring	9	28	109	129
Other acquisition and portfolio project costs	21	17	78	28
Deferred compensation related to nuTonomy acquisition	13	12	57	12
Adjusted EBITDA	**600**	**597**	**2,393**	**2,131**

Non-US GAAP Financial Metrics

($ millions, except per share amounts)	4Q 2018	4Q 2017	2018	2017
Net income attributable to Aptiv	247	256	1,067	1,355
Income from discontinued operations attributable to Aptiv, net of tax	-	(49)	-	(334)
Income from continuing operations attributable to Aptiv	**247**	**207**	**1,067**	**1,021**
Adjusting items:				
Restructuring	9	28	109	129
Other acquisition and portfolio project costs	21	17	78	28
Asset impairments	32	7	34	9
Deferred compensation related to nuTonomy acquisition	13	12	57	12
Reserve for Unsecured Creditors litigation	-	-	-	10
Transaction and related costs associated with acquisitions	9	8	14	8
Contingent consideration liability fair value adjustments	23	(14)	23	(14)
Tax impact of U.S. tax reform enactment	5	55	29	55
Tax impact of adjusting items (a)	(7)	23	(15)	(15)
Adjusted net income attributable to Aptiv	**352**	**343**	**1,396**	**1,243**
Weighted average number of diluted shares outstanding	263.65	267.44	265.22	268.03
Diluted net income per share from continuing operations attributable to Aptiv	0.94	0.77	4.02	3.81
Adjusted net income per share	**1.34**	**1.28**	**5.26**	**4.64**

(a) Represents the income tax impacts of the adjustments made for restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where the charges were incurred, the impact of the intra-entity transfer of intellectual property of approximately $33 million during the year ended December 31, 2018 and the quarterly intra-period tax allocation impacts of approximately $27 million during the three months ended December 31, 2017 resulting from the effectiveness of the spin-off.

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Non-US GAAP Financial Metrics

(millions)	4Q 2018	4Q 2017	2018	2017
Weighted average ordinary shares outstanding, basic	262.61	265.84	264.41	267.16
Dilutive shares related to RSUs	1.04	1.60	0.81	0.87
Weighted average ordinary shares outstanding, including dilutive shares	**263.65**	**267.44**	**265.22**	**268.03**

Financial Guidance Metrics

($ millions)	1Q 2019[1]	2019[1]
Net income attributable to Aptiv	213	1,246
Interest expense	36	145
Other income, net	(5)	(30)
Income tax expense	36	215
Equity income, net of tax	(5)	(22)
Net income attributable to noncontrolling interest	4	42
Operating income	**279**	**1,596**
Restructuring	35	87
Other acquisition and portfolio project costs	10	34
Deferred compensation related to nuTonomy acquisition	11	43
Adjusted operating income	**335**	**1,760**
Less: Impact of tariffs	*10*	*60*
Pro forma - Adjusted operating income	*345*	*1,820*

1 Prepared at the estimated mid-point of the Company's financial guidance range.

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Financial Guidance Metrics

($ millions)	1Q 2019[1]	2019[1]
Net income attributable to Aptiv	213	1,246
Interest expense	36	145
Other income, net	(5)	(30)
Income tax expense	36	215
Equity income, net of tax	(5)	(22)
Net income attributable to noncontrolling interest	4	42
Operating income	**279**	**1,596**
Depreciation and amortization	175	728
EBITDA	**454**	**2,324**
Restructuring	35	87
Other acquisition and portfolio project costs	10	34
Deferred compensation related to nuTonomy acquisition	11	43
Adjusted EBITDA	**510**	**2,488**
Less: Impact of tariffs	*10*	*60*
Pro forma - Adjusted EBITDA	*520*	*2,548*

1 Prepared at the estimated mid-point of the Company's financial guidance range.

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Financial Guidance Metrics

($ millions, except per share amounts)	1Q 2019[1]	2019[1]
Net income attributable to Aptiv	213	1,246
Restructuring	35	87
Other acquisition and portfolio project costs	10	34
Deferred compensation related to nuTonomy acquisition	11	43
Tax impact of adjusting items (a)	(8)	(24)
Adjusted net income attributable to Aptiv	**261**	**1,386**
Weighted average number of diluted shares outstanding	259.82	259.23
Diluted net income per share from continuing operations attributable to Aptiv	0.82	4.81
Adjusted net income per share	**1.00**	**5.35**
Less: Impact of tariffs	*0.03*	*0.20*
Pro forma - Adjusted net income per share	*1.03*	*5.55*

1 Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Represents the income tax impacts of the adjustments made for restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where charges were incurred.

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