February 2, 2023

APTIV

Fourth Quarter 2022 Earnings Call

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Forward Looking Statements

This presentation, as well as other statements made by Aptiv PLC (the "Company"), contain forward-looking statements that reflect, when made, the Company's current views with respect to current events, certain investments and acquisitions and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to the Company's operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company's strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following: global and regional economic conditions, including conditions affecting the credit market; global inflationary pressures; uncertainties posed by the COVID-19 pandemic and the difficulty in predicting its future course and its impact on the global economy and the Company's future operations; uncertainties created by the conflict between Ukraine and Russia, and its impacts to the European and global economies and our operations in each country; fluctuations in interest rates and foreign currency exchange rates; the cyclical nature of global automotive sales and production; the potential disruptions in the supply of and changes in the competitive environment for raw material and other components integral to the Company's products, including the ongoing semiconductor supply shortage; the Company's ability to maintain contracts that are critical to its operations; potential changes to beneficial free trade laws and regulations, such as the United States-Mexico-Canada Agreement; the ability of the Company to integrate and realize the expected benefits of recent transactions; the ability of the Company to attract, motivate and/or retain key executives; the ability of the Company to avoid or continue to operate during a strike, or partial work stoppage or slow down by any of its unionized employees or those of its principal customers; and the ability of the Company to attract and retain customers. Additional factors are discussed under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Company's filings with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the ordinary shares and any income from them can go down as well as up. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.

Fourth Quarter and Full Year Highlights

DELIVERING RECORD BOOKINGS, STRONG REVENUE GROWTH AND SIGNIFICANT MARGIN EXPANSION

	4Q	FY
REVENUE	**$4.6B** 4Q up 19%	**$17.5B** FY up 16%
EBITDA	**$674M** 4Q Margins of 14.5%	**$2,190M** FY Margins of 12.5%
OPERATING INCOME	**$523M** 4Q Margins of 11.3%	**$1,585M** FY Margins of 9.1%
EARNINGS PER SHARE	**$1.27** 4Q up $0.59	**$3.41** FY up $0.35

- **$32B** FY 2022 BOOKINGS ACROSS PORTFOLIO OF ADVANCED TECHNOLOGIES
- **+15% GoM** IN 4Q AND **+11% GoM** IN 2022 DESPITE ONGOING SUPPLY CONSTRAINTS AND CHINA COVID REVENUE IMPACT
- FLAWLESS EXECUTION DESPITE ONGOING SUPPLY CHAIN DISRUPTIONS
- **+380 BPS** INCREASE IN 4Q22 OPERATING MARGINS, INCLUDING THE NEGATIVE IMPACT OF FX AND CHINA COVID
- EXPANDING ADVANCED TECHNOLOGY PORTFOLIO WITH ADDITIONS OF INTERCABLE AUTOMOTIVE AND WIND RIVER

Note: Revenue growth excludes impact of foreign exchange, commodities and acquisitions.
EBITDA, operating income and EPS adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.
Earnings per share assumes conversion of preferred shares and excludes anticipated preferred share cash dividends; see appendix for additional detail.

Strengthening Leadership Position

CAPITALIZING ON THE CHANGING ENVIRONMENT WHILE SOLVING OUR CUSTOMERS' BIGGEST CHALLENGES

CONTINUOUS IMPROVEMENT OF OUR OPERATING MODEL

PRODUCT-CENTRIC ROADMAPS
Developing product-specific, flexible solutions in advance of customer needs

ONE APTIV APPROACH
Focused account teams augmented with technical sales specialists leading to earlier engagements

REGIONAL MANAGEMENT
In region, for region management approach to support manufacturing, optimize supply chain and increase customer intimacy

UTILIZING NPS WITH OUR CUSTOMERS
Using Net Promoter Score to drive actionable insights and enhance customer service

INCREASING SUPPLY CHAIN RESILIENCY
Proactively implementing initiatives that improve visibility, reduce risk and enhance delivery and quality, while reducing impact of disruptions

EXTENDING COMPETITIVE MOAT WITH ADVANCED TECHNOLOGY

WNDRVR

- Cloud-based platform that improves software development and provides scale and flexibility
- Provides end-to-end DevOps capabilities and differentiated middleware and RTOS solutions

intercable AUTOMOTIVE SOLUTIONS

- Accelerates path to electrification with complementary 7th generation busbar and advanced interconnect technology
- Expands customer base with key European OEMs and leverages Aptiv's global footprint

INTEGRATED POWER ELECTRONICS & BATTERY MANAGEMENT SYSTEMS

- Expands capabilities in high-growth/high-margin electrification market
- Enhances breadth of High Voltage system solutions

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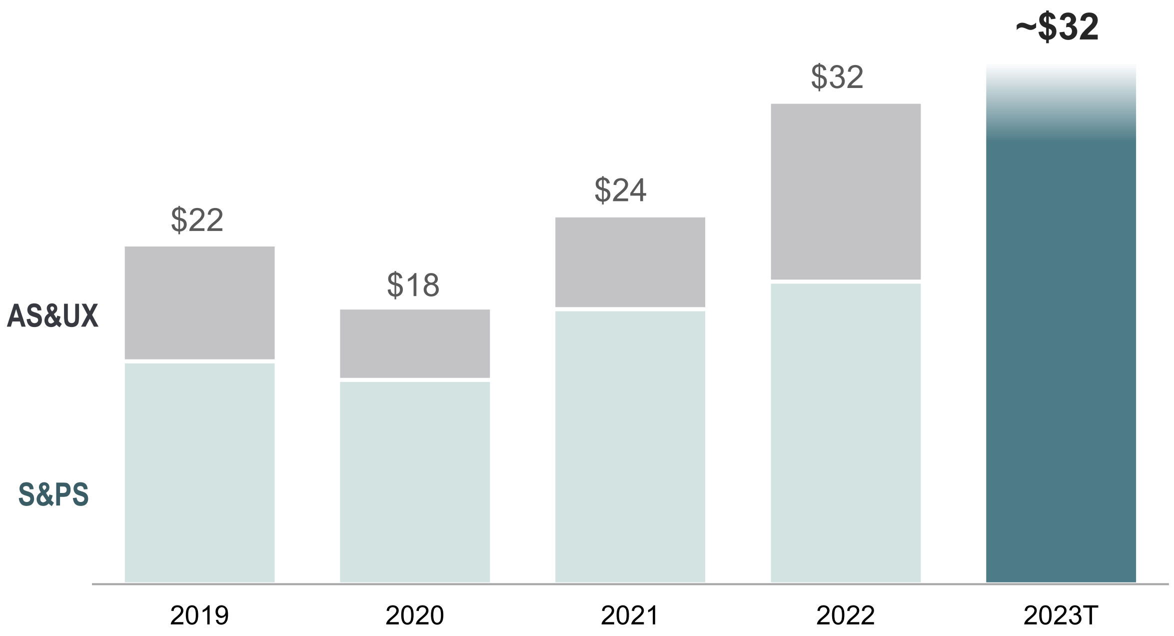
Record New Business Awards

DRIVEN BY FLAWLESS EXECUTION AND PORTFOLIO OF ADVANCED TECHNOLOGIES

NEW BUSINESS BOOKINGS

Lifetime gross program revenues, $ Billions



SMART VEHICLE ARCHITECTURE™

- $4.2B in 2022 new business awards
- Key CVC and PDC wins across customer base
- $5B in lifetime new business awards

ACTIVE SAFETY

- $5.2B in 2022 new business awards
- Continued gains in scalable, next-gen active safety platforms
- $20B in cumulative new business awards from 2018-2022

HIGH VOLTAGE ELECTRIFICATION

- $4.2B in 2022 new business awards
- 4Q22 Award: $0.4B HV award for new CV program with NA OEM
- $14B in cumulative new business awards from 2018-2022

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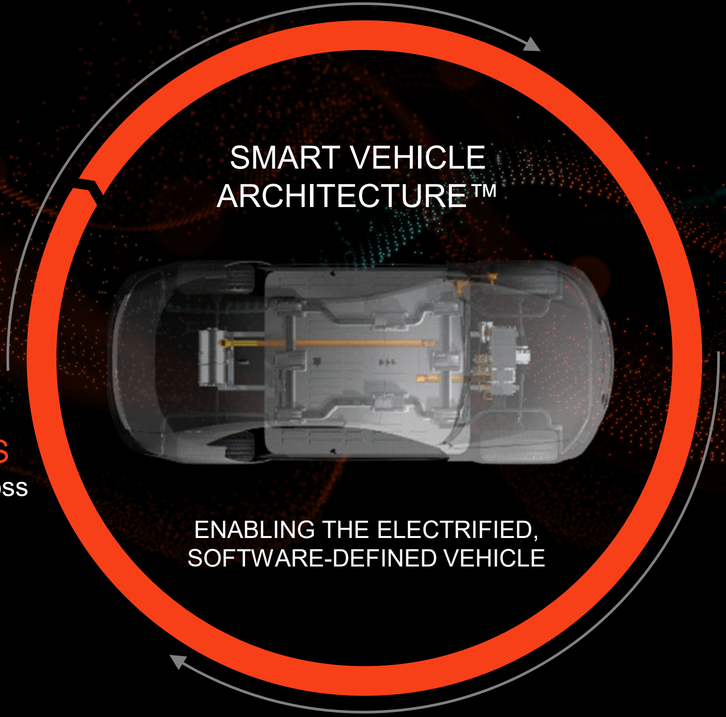
Segment Highlights

BRAIN AND NERVOUS SYSTEM CAPABILITIES ENABLE THE DEVELOPMENT OF FULL SYSTEM-LEVEL SOLUTIONS

ADVANCED SAFETY & USER EXPERIENCE

ENCOMPASSES OUR DEEP EXPERTISE IN CENTRALIZED COMPUTING PLATFORMS, ADVANCED SAFETY SYSTEMS AND THE IN-VEHICLE EXPERIENCE.

- **ADVANCEMENTS IN ACTIVE SAFETY**
  First supplier to successfully deploy full-stack L2+ ADAS system
- **WIND RIVER CUSTOMER ENGAGEMENTS**
  Providing integrated Aptiv + Wind River solutions across the full software stack
- **CUSTOMER RECOGNITION**
  Received customer recognition for excellence in service, technology, supply chain and quality



SIGNAL & POWER SOLUTIONS

LEVERAGES OUR LEADING POSITION AS AN ARCHITECTURE SOLUTIONS PROVIDER TO DELIVER HIGH-SPEED DATA AND HIGH-POWER ELECTRICAL SYSTEMS.

- **HIGH VOLTAGE ACCELERATION**
  High voltage bookings accounted for ~20% of S&PS new business awards in 2022
- **BATTERY MANAGEMENT SYSTEM AWARD**
  First power electronics award with integrated Battery Management System
- **EXCELLENCE IN SERVICE**
  Received customer recognition for excellence in on-time deliveries and quality

Aptiv CES 2023

BRINGING THE SOFTWARE-DEFINED VEHICLE TO LIFE WITH FUNCTIONAL SOLUTIONS

Wind River Software Platform

On-vehicle demonstration of industry's first end-to-end, cloud-native DevOps platform

- Demonstrating complete SW lifecycle management; development, deployment and operation
- Fully integrated with vehicle powered by Aptiv Smart Vehicle Architecture™ running VxWorks

Gen 6 ADAS Platform

Open and scalable ADAS platform leveraging radar centric, AI/ML approach

- SW unlocking new features with greater availability, robustness and efficiency on today's hardware
- Public road demonstration of L2+/L3 urban features reinforced with perception and vehicle control KPIs

Functional Smart Vehicle Architecture™

Optimized and sustainable platform supporting the software defined vehicle

- SVA™ powered production vehicle supporting In-Cabin User Experience features, Int/Ext Sensing
- SVA™ demonstrator showcasing key components and new HV solutions, including IPE/BMS and IA*

Strong Customer Engagement & Interest

** IPE/BMS: Integrated Power Electronics / Battery Management Systems, IAS: Intercable Automotive*

2023 Outlook

ROBUST BUSINESS MODEL AND PORTFOLIO OF ADVANCED TECHNOLOGIES RESULTING IN SUSTAINABLE VALUE CREATION

CONTINUED EXPANSION OF OUR COMPETITIVE MOAT…

INVESTMENTS IN ADVANCED TECHNOLOGIES

Optimized cost structure enabling continued inorganic and organic investments

OPERATIONAL EXCELLENCE

Continued track record of flawless execution strengthening strategic customer relationships

… RESULTING IN STRONG OUTPERFORMANCE …

SUSTAINED GROWTH ABOVE MARKET

Customer awards validating industry-leading portfolio and operating capabilities

INCREASED PROFITABILITY

Margin expansion driven by strong revenue growth and optimized cost structure

… EVEN IN A WEAK PRODUCTION ENVIRONMENT

PRODUCTION DOWN SLIGHTLY IN 2023

A weaker macro outlook and ongoing supply constraints resulting in production declines

PRODUCTIVITY OFFSETTING COST INCREASES

Increased productivity and cost actions offsetting inflationary pressures

4Q 2022 vs. 4Q 2021

($ Millions, except per share amounts)

	4Q 2022	Fav / (Unfav)	COMMENTS
REPORTED REVENUE Adjusted Growth %[1] | Growth Over Market	**$4,640**	**$506** *19% | 15%*	• Vehicle production +4% • AS&UX 11% GoM; S&PS 16% GoM • China COVID impact ($60M); continued supply chain disruptions
EBITDA[2] EBITDA Margin	**$674** *14.5%*	**$213** *330 bps*	• Margin expansion in high growth product lines • China COVID impact of ($20M) • Supply chain disruption costs of ($40M)
OPERATING INCOME[2] Operating Margin	**$523** *11.3%*	**$213** *380 bps*	• Material cost recoveries +$202M YoY, offsetting material cost inflation
EARNINGS PER SHARE[2,3]	**$1.27**	**$0.59**	• 9.2% adjusted tax rate • Motional JV equity loss of $81M
OPERATING CASH FLOW	**$933**	**$264**	• Capital expenditures of $178M • Positive impact from working capital of $372M

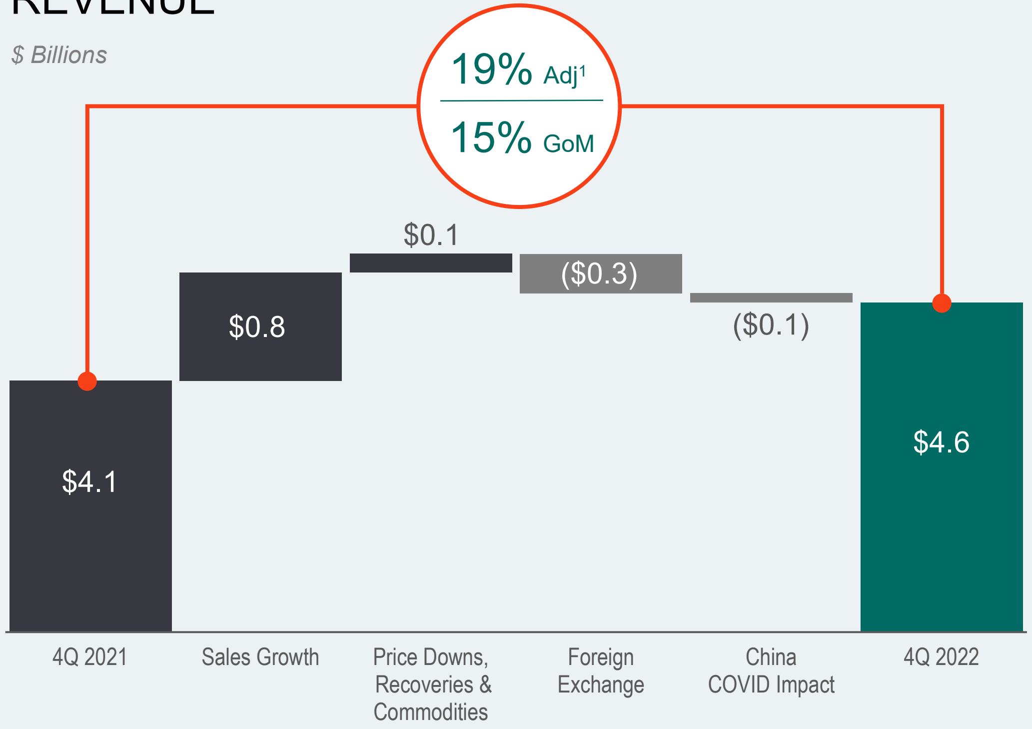
1. Revenue growth excludes impact of foreign exchange, commodities and acquisitions.
2. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.
3. Earnings per share assumes conversion of preferred shares and excludes anticipated preferred share cash dividends; see appendix for additional detail.

4Q 2022 Revenue

CONTINUED VOLUME GROWTH & COST RECOVERIES MORE THAN OFFSET FX HEADWINDS

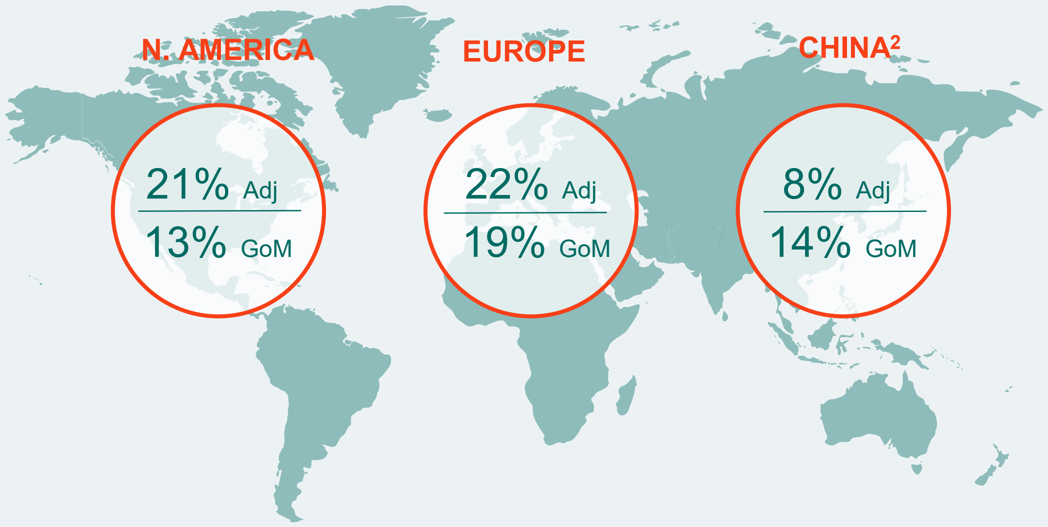
REVENUE

$ Billions



REGIONAL GROWTH

Adjusted Growth[1] | Growth Over Market (GoM)



1. Revenue growth excludes impact of foreign exchange, commodities and acquisitions.
2. Asia Pacific adjusted revenue growth of 12% and growth over market of 12%

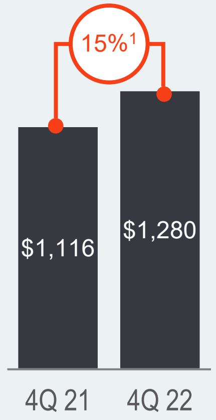
4Q 2022 Segment Recap

STRONG FLOW-THROUGH ON DOUBLE-DIGIT REVENUE GROWTH ACROSS SEGMENTS

ADVANCED SAFETY & USER EXPERIENCE

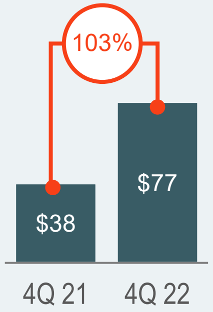
$ Millions

REVENUE



- Active Safety: Up 31%, led by strong adoption of L2+ systems
- User Experience: Up 5%

OP INCOME[2]

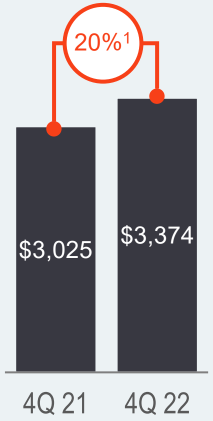


- Supporting key customer launches
- Higher input costs, primarily semiconductors, offset by material cost recoveries of $86M

SIGNAL & POWER SOLUTIONS

$ Millions

REVENUE



- High Voltage: Up 50%
- CV & Non-Auto: Up 18%, led by strength in CV

OP INCOME[2]

- Product line margin expansion despite continued COVID and supply chain disruptions
- Material cost recoveries of $116M offsetting material inflation

1. Revenue growth excludes impact of foreign exchange, commodities and acquisitions
2. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

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2023 Macro Overview

EXPECTING FULL YEAR GLOBAL PRODUCTION DOWN 1%

GLOBAL

FY 2023

8%
Aptiv[1]

(1%)
Production

- Production impacted by continued supply disruptions in all regions
- Expecting production at ~85M units
- Copper: 3.40

Note: South America 2% of Revenue[2]

NORTH AMERICA

37% of Revenue[2]

FY 2023

10%
Aptiv[1]

~ flat
Production

- Content growth offsetting flat production
- Expecting production at ~15M units

EUROPE

31% of Revenue[2]

FY 2023

8%
Aptiv[1]

(2%)
Production

- Macro risks to weigh on demand
- Expecting production at ~16M units
- EUR: 1.00

CHINA

22% of Revenue[2]

FY 2023

8%
Aptiv[1]

~ flat
Production

- Continued EV penetration despite flat overall production
- Expecting production at ~27M units
- CNY: 6.90

Note: Rest of Asia Pacific 8% of Revenue[2]

1. Adjusted Revenue Growth at Midpoint of Guidance; excludes impact of foreign exchange, commodities and acquisitions
2. % of 2022 Revenue

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2023 Full Year Outlook

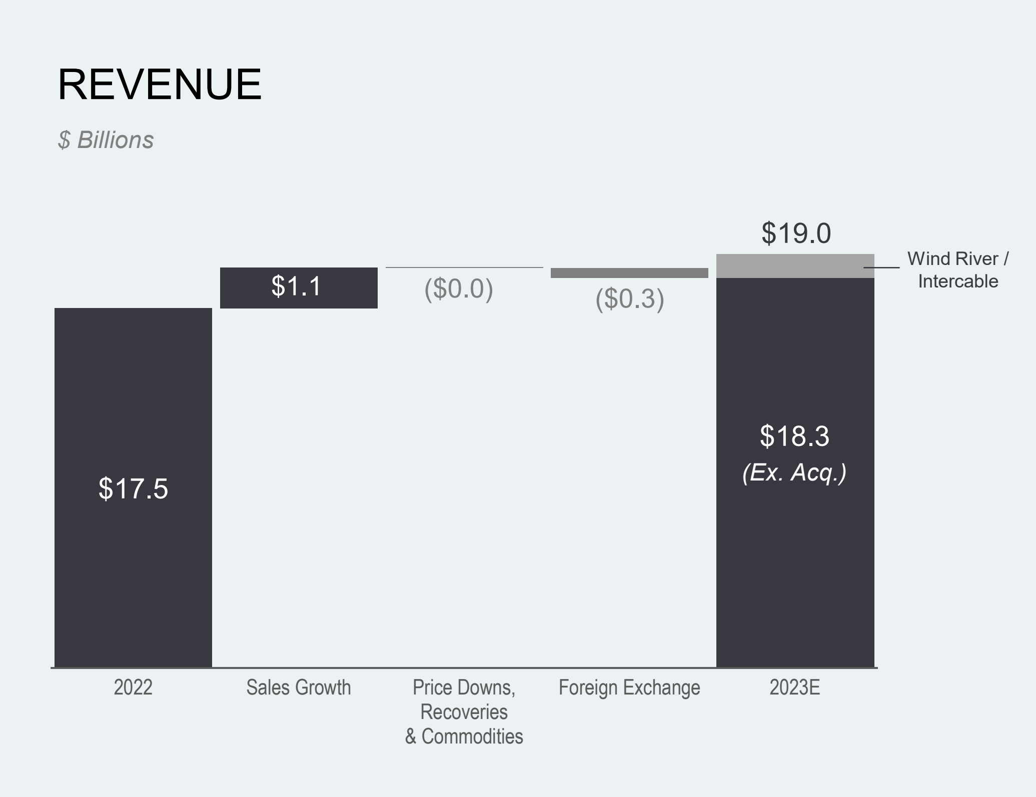
BALANCING CONTINUED OUTGROWTH WITH DISRUPTIONS AND MACRO CONCERNS

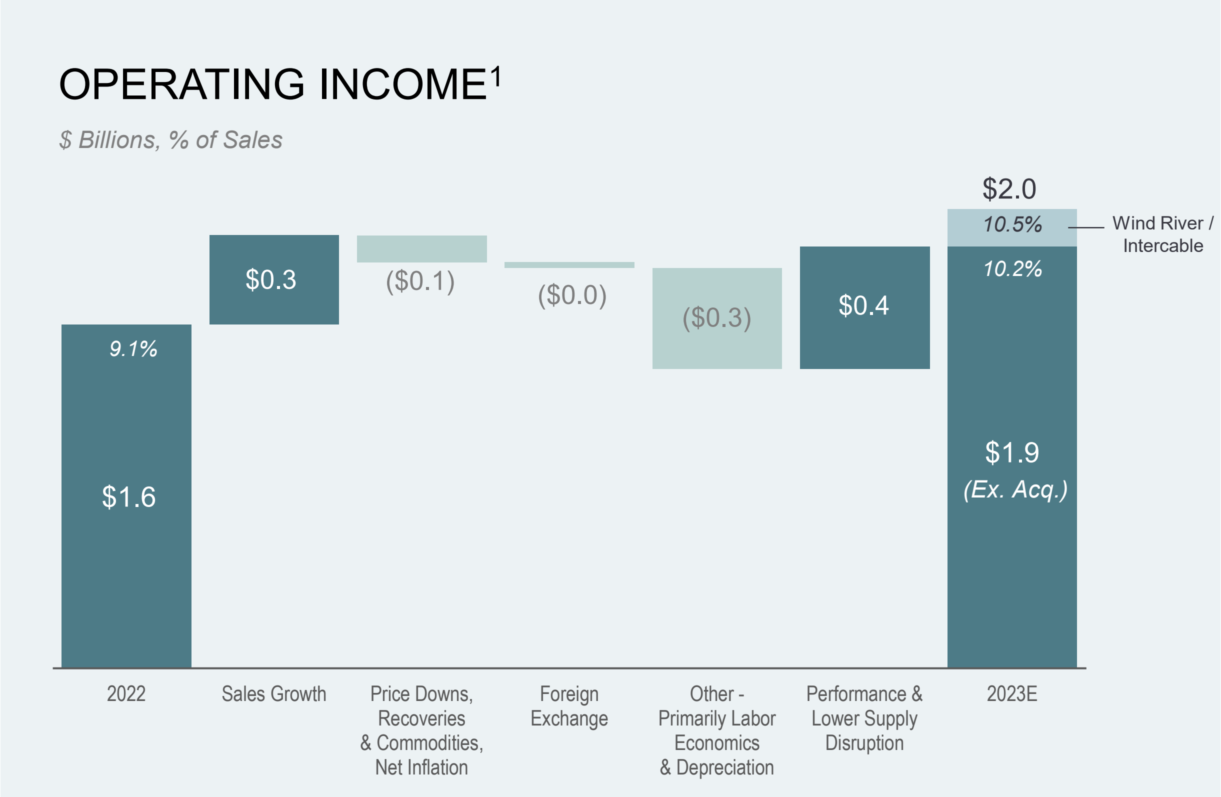
($ Millions, except per share amounts)	FY 2023	Fav / (Unfav)	FY 2023 COMMENTS
REPORTED REVENUE Adj. Growth %[1] | Growth Over Market	**$18,700 – 19,300**	**$1,511** *~8% | ~9%*	• Vehicle production (1%)[4] • FY GoM: AS&UX ~12%, S&PS ~8%
EBITDA[2] EBITDA Margin	**$2,585 – 2,745** *13.8% – 14.2%*	**$475** *150 bps*	• Flow-through on higher revenue • Margin expansion in high growth product lines
OPERATING INCOME[2] Operating Margin	**$1,920 – 2,080** *10.3% – 10.8%*	**$415** *140 bps*	• Lower disruption costs of +$135M • Excludes ~$230M of amortization expense
EARNINGS PER SHARE[2,3] EPS, excluding Motional equity loss	**$4.00 – 4.50** *$5.10 – 5.60*	**$0.84** *$0.91*	• ~14.5% adjusted tax rate • Motional JV equity loss of ~$310M
OPERATING CASH FLOW	**~$1,900**	**$637**	• Higher earnings with lower working capital usage • Capital expenditures at ~5% of sales

1. Revenue growth excludes impact of foreign exchange, commodities and acquisitions
2. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP
3. Assumes conversion of preferred shares and excludes anticipated preferred share cash dividends; see appendix for additional detail
4. Aptiv weighted global vehicle production

2023 Outlook Versus 2022

STRONG GROWTH OVER MARKET AND MARGIN EXPANSION





Note: Reflects midpoint of 2023 Guidance
1. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP

Summary

EXPANDING COMPETITIVE MOAT

ACCELERATING COMMERCIAL MOMENTUM

Record bookings demonstrating customer validation of industry-leading, relevant portfolio of safe, green and connected technologies

CONTINUED FLAWLESS OPERATING EXECUTION

Managing through material constraints and supply chain disruptions strengthening customer relationships

CONTINUE PORTFOLIO EXPANSION TO SUPPORT STRONG GoM

Investments in portfolio of advanced technologies leading to record bookings and strong revenue growth

ADVANCING OUR VISION OF THE SOFTWARE DEFINED VEHICLE

Relevant portfolio of full system solutions accelerating the path to the electrified, software-defined vehicle

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YOU ARE INVITED

Join Aptiv for a comprehensive review of our long-term strategy and learn how we are shaping the safe, green and connected future of mobility.

2023 Investor Conference

Tuesday, February 14

APPENDIX

YoY Revenue Growth Metrics

	4Q 2022	2022
Reported net sales % change	12%	12%
Less: foreign currency exchange and commodities	(8%)	(4%)
Less: acquisitions	1%	- %
Adjusted revenue growth	**19%**	**16%**

	4Q 2022	2022
Reported Revenue Growth	**12%**	**12%**
Signal And Power Solutions Reported Revenue Growth	12%	12%
Advanced Safety And User Experience Reported Revenue Growth	15%	13%
Adjusted Revenue Growth[1]	**19%**	**16%**
Signal And Power Solutions Adjusted Revenue Growth[1]	20%	16%
Advanced Safety And User Experience Adjusted Revenue Growth[1]	15%	14%

1. Adjusted revenue growth excludes impact of foreign exchange, commodities and acquisitions.

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YoY Revenue And Adj. OI By Segment Walks

($ millions)	4Q 2022 Revenue	4Q 2022 OI Adj	2022 Revenue	2022 OI Adj
2021: Signal And Power Solutions	**3,025**	**272**	**11,598**	**1,225**
Volume, net of contractual price reductions	613	283	1,908	712
FX and commodities	(282)	(77)	(581)	(202)
Operational performance	-	50	-	(166)
Other	18	(82)	18	(128)
2022: Signal And Power Solutions	**3,374**	**446**	**12,943**	**1,441**
2021: Advanced Safety And User Experience	**1,116**	**38**	**4,056**	**153**
Volume, net of contractual price reductions	165	83	558	265
FX and commodities	(27)	(5)	(53)	24
Operational performance	-	(58)	-	(316)
Other	26	19	26	18
2022: Advanced Safety And User Experience	**1,280**	**77**	**4,587**	**144**
2021: Eliminations And Other	**(7)**	**-**	**(36)**	**-**
Volume, net of contractual price reductions	(8)	-	(8)	-
FX and commodities	1	-	3	-
2022: Eliminations And Other	**(14)**	**-**	**(41)**	**-**
2021: Total	**4,134**	**310**	**15,618**	**1,378**
Volume, net of contractual price reductions	770	366	2,458	977
FX and commodities	(308)	(82)	(631)	(178)
Operational performance	-	(8)	-	(482)
Other	44	(63)	44	(110)
2022: Total	**4,640**	**523**	**17,489**	**1,585**

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Non-US GAAP Financial Metrics: Adjusted OI

($ millions)	4Q 2022	4Q 2021	2022	2021
Net income attributable to Aptiv	249	31	594	590
Interest expense	62	36	219	150
Other expense, net	10	131	54	129
Income tax expense	25	-	121	101
Equity loss, net of tax	77	54	279	200
Net income (loss) attributable to noncontrolling interest	18	8	(3)	19
Net loss attributable to redeemable noncontrolling interest	(1)	-	(1)	-
Operating income	**440**	**260**	**1,263**	**1,189**
Amortization	37	37	149	148
Restructuring	33	3	85	24
Other acquisition and portfolio project costs	13	8	26	15
Asset impairments	-	2	8	2
Other charges related to Ukraine/Russia conflict	-	-	54	-
Adjusted operating income	**523**	**310**	**1,585**	**1,378**

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Non-US GAAP Financial Metrics: Adjusted EBITDA

($ millions)	4Q 2022	4Q 2021	2022	2021
Net income attributable to Aptiv	249	31	594	590
Interest expense	62	36	219	150
Income tax expense	25	-	121	101
Net income (loss) attributable to noncontrolling interest	18	8	(3)	19
Net loss attributable to redeemable noncontrolling interest	(1)	-	(1)	-
Depreciation and amortization	188	190	762	773
EBITDA	**541**	**265**	**1,692**	**1,633**
Other expense, net	10	131	54	129
Equity loss, net of tax	77	54	279	200
Restructuring	33	3	85	24
Other acquisition and portfolio project costs	13	8	26	15
Other charges related to Ukraine/Russia conflict	-	-	54	-
Adjusted EBITDA	**674**	**461**	**2,190**	**2,001**

Non-US GAAP Financial Metrics: Adj. NI Per Share

($ millions, except per share amounts)	4Q 2022	4Q 2021	2022	2021
Net income attributable to ordinary shareholders	233	15	531	527
Mandatory convertible preferred share dividends	16	16	63	63
Net income attributable to Aptiv	**249**	**31**	**594**	**590**
Adjusting items:				
Amortization	37	37	149	148
Restructuring	33	3	85	24
Other acquisition and portfolio project costs	13	8	26	15
Asset impairments	-	2	8	2
Other charges related to Ukraine/Russia conflict (a)	-	-	29	-
Debt modification costs	-	-	-	1
Debt extinguishment costs	-	126	-	126
Costs associated with acquisitions and other transactions	53	-	61	-
(Gain) loss on change in fair value of publicly traded equity securities	(3)	8	52	-
Gain on changes in fair value of equity investments without readily determinable fair value	-	(9)	-	(9)
Tax impact of adjusting items (b)	(21)	(13)	(37)	(29)
Adjusted net income attributable to Aptiv	**361**	**193**	**967**	**868**
Adjusted weighted average number of diluted shares outstanding (c)	283.77	283.84	283.55	283.59
Diluted net income per share attributable to ordinary shareholders	0.86	0.06	1.96	1.94
Adjusted net income per share	**1.27**	**0.68**	**3.41**	**3.06**
Less: Impact of Motional equity loss	*0.29*	*0.21*	*1.03*	*0.76*
Pro forma - Adjusted net income per share	*1.56*	*0.89*	*4.44*	*3.82*

(a) Adjustment is reduced by the portion of charges attributable to noncontrolling interest for our majority owned Russian subsidiary.

(b) Represents the income tax impacts of the adjustments made for amortization, restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where the charges were incurred.

(c) In June 2020, the Company issued $1,150 million in aggregate liquidation preference of 5.50% Mandatory Convertible Preferred Shares (the "MCPS") and received proceeds of $1,115 million, after deducting expenses and the underwriters' discount of $35 million. Dividends on the MCPS are payable on a cumulative basis at an annual rate of 5.50% on the liquidation preference of $100 per share. Unless earlier converted, each share of MCPS will automatically convert on June 15, 2023 into between 1.0754 and 1.3173 shares of Aptiv's ordinary shares, subject to further anti-dilution adjustments. For purposes of calculating Adjusted Net Income Per Share, the Company has excluded the anticipated MCPS cash dividends and assumed the "if-converted" method of share dilution (the incremental ordinary shares deemed outstanding applying the "if-converted" method of calculating share dilution are referred to as the "Weighted average MCPS Converted Shares" on the next slide). The Adjusted Weighted Average Number of Diluted Shares Outstanding assumes the conversion of all 11.5 million MCPS and issuance of the underlying ordinary shares applying the "if-converted" method on a weighted average outstanding basis for all periods subsequent to issuance of the MCPS. We believe that using the "if-converted" method provides additional insight to investors on the potential impact of the MCPS once they are converted into ordinary shares no later than June 15, 2023.

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Shares Outstanding

(millions)	4Q 2022	4Q 2021	2022	2021
Weighted average ordinary shares outstanding, basic	270.95	270.52	270.90	270.46
Dilutive shares related to RSUs	0.45	0.95	0.28	0.76
Weighted average ordinary shares outstanding, including dilutive shares	**271.40**	**271.47**	**271.18**	**271.22**
Weighted average MCPS Converted Shares (a)	12.37	12.37	12.37	12.37
Adjusted weighted average ordinary shares outstanding, including dilutive shares	**283.77**	**283.84**	**283.55**	**283.59**

(a) The Adjusted Weighted Average Number of Diluted Shares Outstanding assumes the conversion of all 11.5 million MCPS and issuance of the underlying ordinary shares applying the "if-converted" method on a weighted average outstanding basis for all periods subsequent to issuance of the MCPS.

Non-US GAAP Financial Guidance Metrics: Adjusted Operating Income

($ millions)	2023[1]
Net income attributable to Aptiv	830
Interest expense	235
Other income, net	(15)
Income tax expense	195
Equity loss, net of tax	300
Net income attributable to noncontrolling interest (a)	15
Operating income	**1,560**
Amortization	230
Restructuring	110
Other acquisition and portfolio project costs	65
Compensation expense related to acquisitions	35
Adjusted operating income	**2,000**

1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Includes portion attributable to redeemable noncontrolling interest.

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Non-US GAAP Financial Guidance Metrics: Adjusted EBITDA

($ millions)	2023[1]
Net income attributable to Aptiv	830
Interest expense	235
Income tax expense	195
Net income attributable to noncontrolling interest (a)	15
Depreciation and amortization	895
EBITDA	**2,170**
Other income, net	(15)
Equity loss, net of tax	300
Restructuring	110
Other acquisition and portfolio project costs	65
Compensation expense related to acquisitions	35
Adjusted EBITDA	**2,665**

1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Includes portion attributable to redeemable noncontrolling interest.

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Non-US GAAP Financial Guidance Metrics: Adjusted NI Per Share

($ millions, except per share amounts)	**2023**[1]
Net income attributable to ordinary shareholders	800
Mandatory convertible preferred share dividends	30
Net income attributable to Aptiv	**830**
Adjusting items:	
Amortization	230
Restructuring	110
Other acquisition and portfolio project costs	65
Compensation expense related to acquisitions	35
Tax impact of adjusting items	(60)
Adjusted net income attributable to Aptiv	**1,210**
Adjusted weighted average number of diluted shares outstanding	284.28
Diluted net income per share attributable to ordinary shareholders	2.81
Adjusted net income per share	**4.25**
Less: Impact of Motional equity loss	*1.10*
Pro forma - Adjusted net income per share	*5.35*

1. Prepared at the estimated mid-point of the Company's financial guidance range.

APTIV

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