



**Management’s Assertion Regarding Ameren Missouri’s Eligible Green Bond Allocation Report**

Management of Union Electric Company, doing business as Ameren Missouri ("Ameren Missouri"), is responsible for the completeness, accuracy, and validity of the following Ameren Missouri Eligible Green Bond Allocation Report as of June 30, 2021. Management asserts that an amount equal to the net proceeds of \$542.6 million from the October 9, 2020 issuance of the \$550 million 2.625% First Mortgage Bonds due March 15, 2051 (the "Mortgage Bonds") were allocated to finance, in part, investments in new Eligible Green Projects as described in Note 1 below.

**Ameren Missouri Eligible Green Bond Allocation Report as of June 30, 2021**

*\$ in millions*

<b>Net Proceeds from Green Bond Issuance</b>	
Issuance Date:	October 9, 2020
2.625% First Mortgage Bonds (due March 15, 2051)	\$542.6
<b>Total Net Proceeds</b>	<b>\$542.6</b>

<b>Project Name</b>	<b>Allocated Expenditures as of June 30, 2021<sup>1</sup></b>
High Prairie Renewable Energy Center	\$500.0
Atchison Renewable Energy Center, formerly referred to as the Outlaw wind project	42.6
<b>Total Allocated Expenditures</b>	<b>\$542.6</b>

<sup>1</sup>Amounts allocated during the period from October 9, 2020, through June 30, 2021, do not represent the full costs of the respective Eligible Green Projects.

**Notes to Ameren Missouri Eligible Green Bond Allocation Report**

**Note 1: Eligible Green Project Criteria**

For purposes of this management assertion, Ameren Missouri considers investments in new Eligible Green Projects to include the acquisitions of the Atchison Renewable Energy Center, a 300-megawatt wind generation facility, and the High Prairie Renewable Energy Center, a 400-megawatt wind generation facility, which were acquired to support compliance with the Missouri renewable energy standard. Ameren Missouri acquired and placed in-service the High Prairie Renewable Energy Center in December 2020. Ameren Missouri acquired the Atchison Renewable Energy Center in January 2021 and it had been placed in-service as of June 30, 2021.

Refer to the “Use of Proceeds” section of the Prospectus Supplement relating to the Mortgage Bonds, as filed with the Securities and Exchange Commission on October 2, 2020, for eligible projects and criteria to which the proceeds may be allocated.



## **Report of Independent Accountants**

To the Management of Union Electric Company

We have examined the accompanying management assertion of Union Electric Company, doing business as Ameren Missouri (Ameren Missouri) that an amount equal to the net proceeds of \$542.6 million from the October 9, 2020 issuance of the \$550 million 2.625% First Mortgage Bonds due March 15, 2051 were allocated to finance, in part, investments in new Eligible Green Projects (as defined in management's assertion) as included on the Ameren Missouri Eligible Green Bond Allocation Report as of June 30, 2021. Ameren Missouri's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, management's assertion is fairly stated, in all material respects.

*PricewaterhouseCoopers LLP*

St. Louis, Missouri  
October 8, 2021