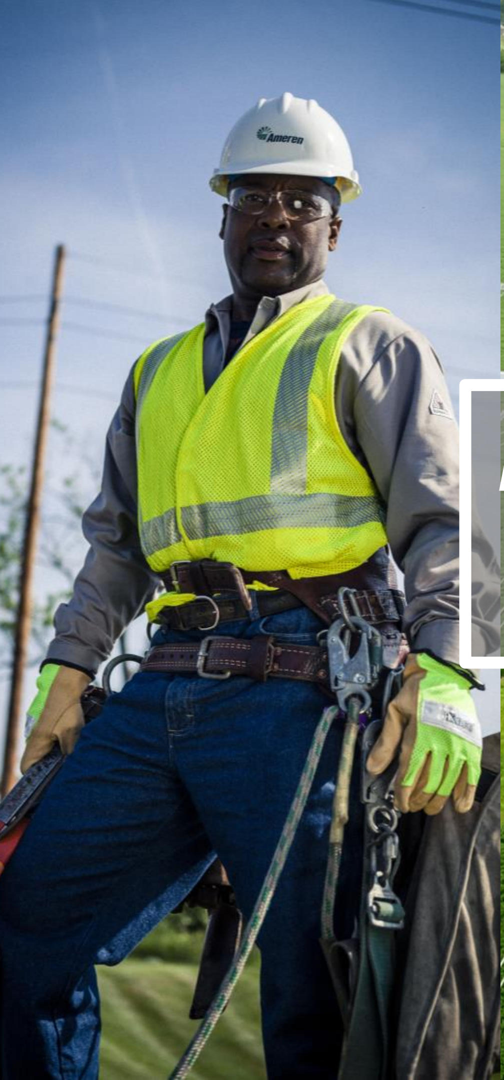


Powering Growth

First Quarter 2025 Earnings

May 2, 2025

Cautionary Statements

Use of Non-GAAP Financial Measures

In this presentation, Ameren has presented adjusted earnings per share, which is a non-GAAP measure and may not be comparable to those of other companies. A reconciliation of GAAP to non-GAAP information is included in this presentation. Generally, adjusted earnings or losses include earnings or losses attributable to Ameren common shareholders and exclude income or loss from significant discrete items that management does not consider representative of ongoing earnings, such as the cumulative impact of the first and third quarter 2024 charges for additional mitigation relief related to the settlement of the New Source Review and Clean Air Act proceeding and a third quarter 2024 charge for customer refunds related to the FERC's October 2024 order on MISO's allowed base return on equity, both of which relate to proceedings that had been ongoing for over ten years. Ameren uses adjusted earnings internally for financial planning and for analysis of performance. Ameren also uses adjusted earnings as the primary performance measurement when communicating with analysts and investors regarding our earnings results and outlook, as the company believes that adjusted earnings allow the company to more accurately compare its ongoing performance across periods. In providing adjusted earnings guidance, there could be differences between adjusted earnings and earnings prepared in accordance with GAAP as a result of our treatment of certain items, such as those described above.

Forward-looking Statements

Statements in this presentation not based on historical facts are considered "forward-looking" and, accordingly, involve risks and uncertainties that could cause actual results to differ materially from those discussed. Although such forward-looking statements have been made in good faith and are based on reasonable assumptions, there is no assurance that the expected results will be achieved. These statements include (without limitation) statements as to future expectations, beliefs, plans, projections, targets, estimates, strategies, objectives, events, conditions, and financial performance. In connection with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, Ameren is providing this cautionary statement to identify important factors that could cause actual results to differ materially from those anticipated. In addition to factors discussed in this presentation, Ameren's press release issued May 1, 2025, with respect to its first quarter 2025 earnings, Ameren's Annual Report on Form 10-K for the year ended December 31, 2024, and its other reports filed with the SEC under the Securities Exchange Act of 1934, as amended, contain a list of factors and a discussion of risks that could cause actual results to differ materially from management expectations suggested in such "forward-looking" statements. All "forward-looking" statements included in this presentation are based upon information presently available, and Ameren, except to the extent required by the federal securities laws, undertakes no obligation to update or revise publicly any "forward-looking" statements to reflect new information or current events.

Earnings Guidance and Growth Expectations

In this presentation, Ameren has presented 2025 earnings guidance, effective as of May 1, 2025, and multi-year earnings per share growth expectations and multi-year rate base growth expectations effective as of February 14, 2025. Earnings guidance for 2025 assumes normal temperatures after March 2025 and multi-year growth expectations assume normal temperatures. Earnings guidance for 2025 and multi-year growth expectations, along with estimates for long-term infrastructure investment opportunities, are subject to the effects of, among other things, regulatory, judicial and legislative actions; energy center and energy distribution operations; energy, economic, capital and credit market conditions; customer usage; severe storms; market returns on COLI investments; unusual or otherwise unexpected gains or losses; and other risks and uncertainties outlined, or referred to, in the Forward-looking Statements section of this presentation and in Ameren's periodic reports filed with the SEC.

Strategic and Business Update

Marty Lyons

Chairman, President and Chief Executive Officer, Ameren Corp.

Our Strategic Plan

INVEST

Invest in rate regulated energy infrastructure

ENHANCE

Enhance regulatory frameworks and advocate for responsible policies

OPTIMIZE

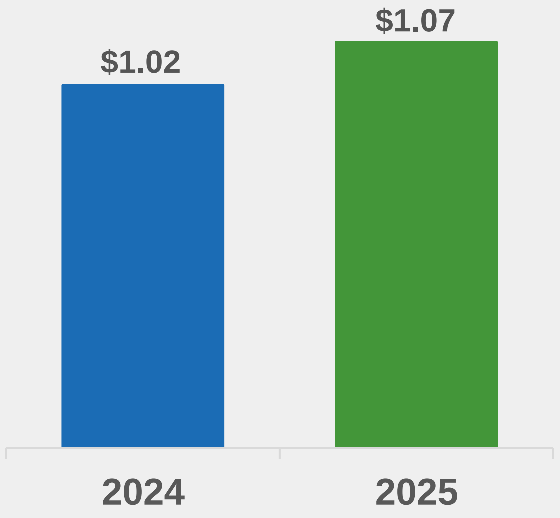
Optimize operating performance

To capitalize on opportunities to benefit our customers, communities, shareholders and the environment

Earnings and Guidance Summary

- **Remain focused on safely executing strategic plan**
- **Key Q1 earnings variance drivers**
  - ↑ Earnings from infrastructure investments
  - ↑ Higher Ameren Missouri retail sales mostly driven by colder winter temperatures
  - ↓ Higher interest expense at Ameren Parent and Ameren Missouri
- **Reaffirm 2025 diluted EPS guidance range of $4.85 to $5.05**

Adjusted[1] Diluted EPS Q1 2024 vs. Q1 2025



[1] First quarter 2024 GAAP earnings were $0.98 per share. Adjusted first quarter 2024 earnings per share excludes ~$0.04 cent charge related to Rush Island Energy Center settlement. No adjustment made to first quarter 2025 GAAP earnings per share. See slide 27 for reconciliation.

2025 Strategic Business Objectives

Invest

- Execute robust electric, natural gas and transmission infrastructure investment plan
- File change to Ameren Missouri's Preferred Resource Plan in the IRP to reliably and affordably serve our customers' growing energy needs

Enhance

- Request CCN approvals for mix of reliable and cleaner energy resources, including 800 MW of natural gas and 400 MW of solar and battery storage
- Obtain MoPSC approval for modified large load tariff to support economic development
- Achieve constructive outcomes in Missouri and Illinois pending rate reviews
- Advocate for policy changes that support enhanced reliability and resource adequacy
- Support development of MISO's Long Range Transmission Planning Tranche 2.2 portfolio

Optimize

- Maintain disciplined cost management and reliable energy service for our customers

Executing Our Strategy

Invest

- **Over $1 billion of capital invested in first quarter in electric, natural gas and transmission infrastructure to benefit our customers and communities**

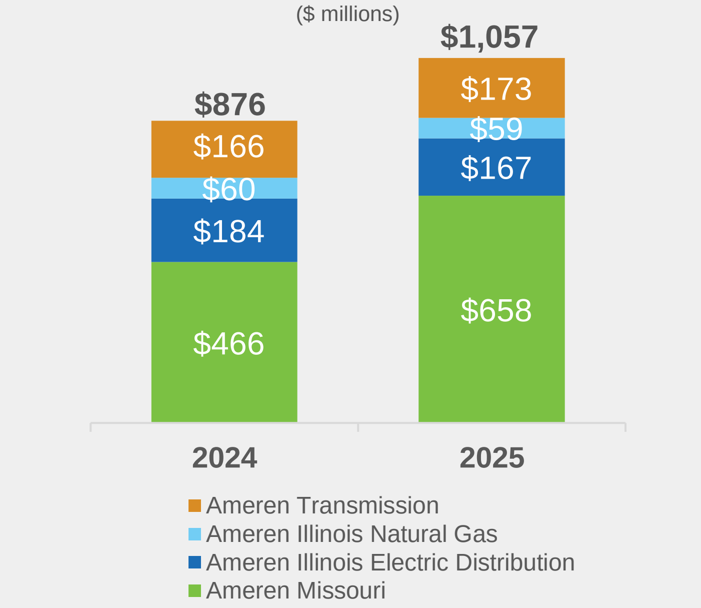
Enhance

- **Achieved constructive regulatory and legislative outcomes**
  - Ameren Missouri
    - Filed change to preferred resource plan to serve expected sales increases
    - MoPSC approved constructive settlement in 2024 electric rate review
    - Energy-focused legislation enacted to support infrastructure investment and economic development

Optimize

- **Strong operational performance delivering safe, reliable, and cleaner energy while keeping a focus on affordability**
  - Maintained disciplined cost management
  - Prevented over 114,000 customer outages during major storms year-to-date through grid modernization investments

Capital Expenditures
Q1 2024 vs Q1 2025



Energy Legislative Initiatives

Enhancing regulatory frameworks and advocating for responsible energy and economic policies

Ameren Missouri

- **In Apr. 2025, the Governor signed SB 4, a wide-ranging energy bill, into law, which includes the provisions below**

- **Plant-In-Service-Accounting (PISA) Modification**
  - Expanded to include natural gas generation
  - Maintains deferral of 85% of depreciation and return on investment
  - Extends sunset date to Dec. 31, 2035, with possible extension to Dec. 31, 2040, subject to MoPSC approval

- **Integrated Resource Planning Modification**
  - Modifies IRP filing cycle to every 4 years from 3 years
  - Allows MoPSC to pre-approve the construction or acquisition of generation resources requested within implementation timeline of 4 years
  - Allows MoPSC to grant Construction-Work-In-Progress (CWIP) in rate base for natural gas generation or pre-approved energy centers

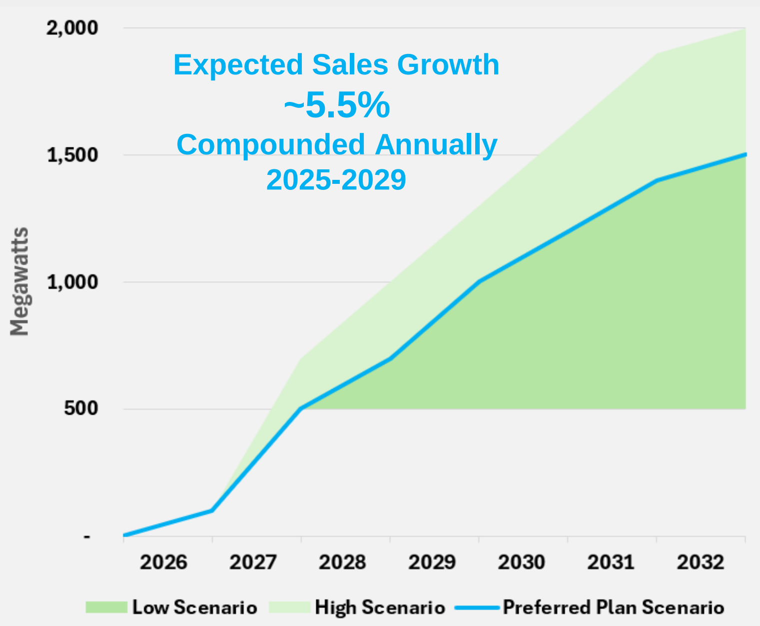
- **Future Test Year for Natural Gas Utilities**

Missouri Customer Growth Opportunities

Strengthening our communities by supplying reliable energy to power economic development

- **Increasing electric demand, primarily driven by data centers, expected to support ~5.5% compound annual sales growth from 2025-2029[1]**
  - Diverse regional economy spanning multiple sectors including manufacturing, aviation and defense, food and beverage manufacturing, and biotechnology
  - 2025 Preferred Resource Plan (PRP) assumes load growth of 1 GW by end of 2029 and 1.5 GW by end of 2032
  - Expect data centers to begin ramping up operations in late 2026 and beyond
- **Construction agreements signed for total of ~2.3 GW of data center load growth; subject to acceptance of modified tariff**
  - Potential customer would sign separate electric service agreement specifying ramp up schedules, among other terms
- **Modified tariff under development for large primary service customers**
  - Expect to file tariff with MoPSC in Q2 2025

Demand Growth Expectations in Ameren Missouri's IRP 2025 Preferred Plan

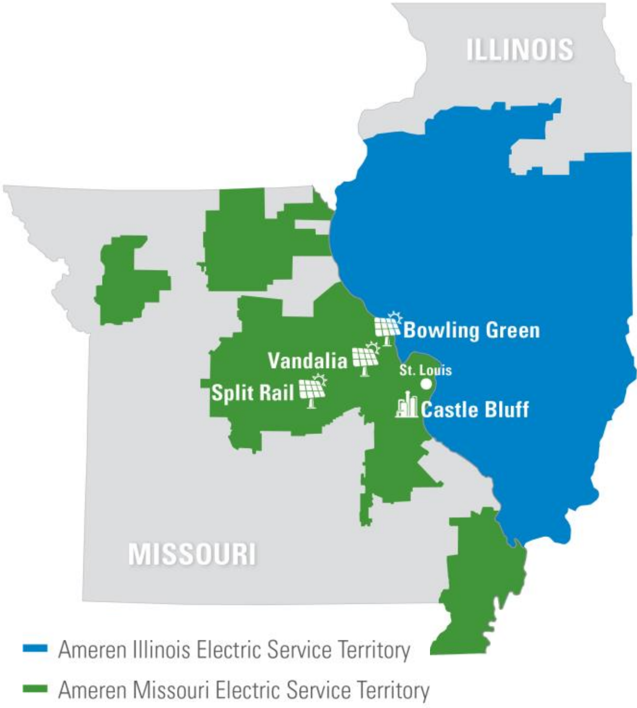


[1] Issued and effective as of Feb. 14, 2025.

Ameren Missouri New Generation In Progress

Reliable, Affordable Energy Through a Balanced Energy Portfolio

Energy Center	Facility Size	Generation Type	Agreement Type	Developer	CCN Status	Anticipated In-Service Date
Vandalia[1]	50 MW	Solar	Self-Build	Ameren Missouri	Approved Mar. 2024	Q4 2025
Bowling Green[1]	50 MW	Solar	Self-Build	Ameren Missouri	Approved Mar. 2024	Q1 2026
Split Rail[1]	300 MW	Solar	Build-transfer	Invenergy Renewables	Approved Mar. 2024	Mid-2026
Castle Bluff[2]	800 MW	Simple-Cycle Gas	Self-Build	Ameren Missouri	Approved Oct. 2024	Q4 2027

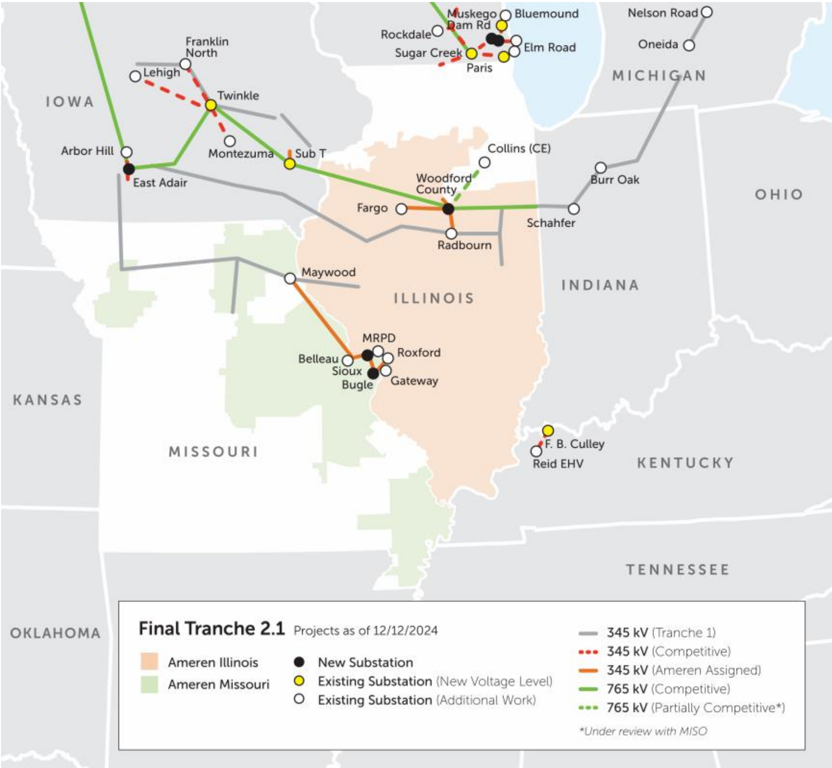


[1] These projects collectively represent ~$0.8 billion of capital investment. [2] This project represents ~$0.9 billion of capital investment.

MISO Long-Range Transmission Planning Projects

Supporting resource adequacy across the region amid evolving energy grid needs

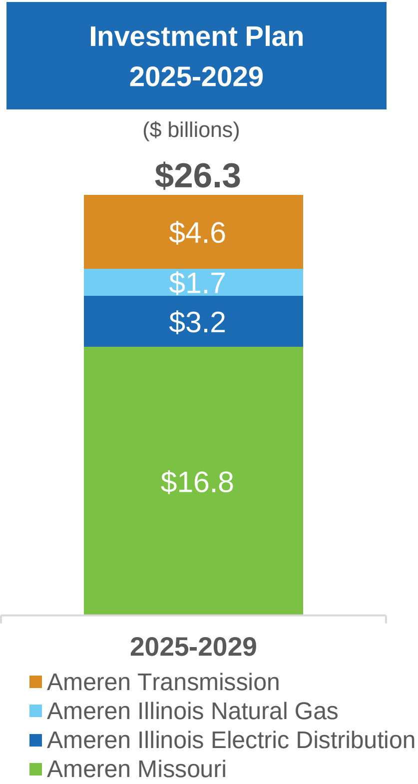
- **MISO approved Tranche 2.1 projects estimated to cost $21.8 billion[1]**
  - Portfolio focuses on creating high-voltage transmission highways within the MISO region to maximize value based on land use, line distances, transfer levels and costs
  - Customer benefits in range of 1.3x to 5.6x portfolio cost
  - $1.3 billion assigned to Ameren
  - $6.5 billion competitive projects, of which ~$1.8 billion located in Illinois; requests for proposals to span through 2026
  - Expected in-service dates range from 2032 to 2034
- **MISO conducting Future Scenario Redesign throughout 2025; final report expected by year-end**
- **Expect Tranche 2.2 project identification to commence in Dec. 2025**



[1] Reflects MISO's estimates.

Robust Investment Opportunities Across All Businesses Over Next Decade[1]

Modernizing the grid and investing in a reliable, cleaner energy future



$63B+

Strong Pipeline of Regulated Infrastructure Investments 2025-2034

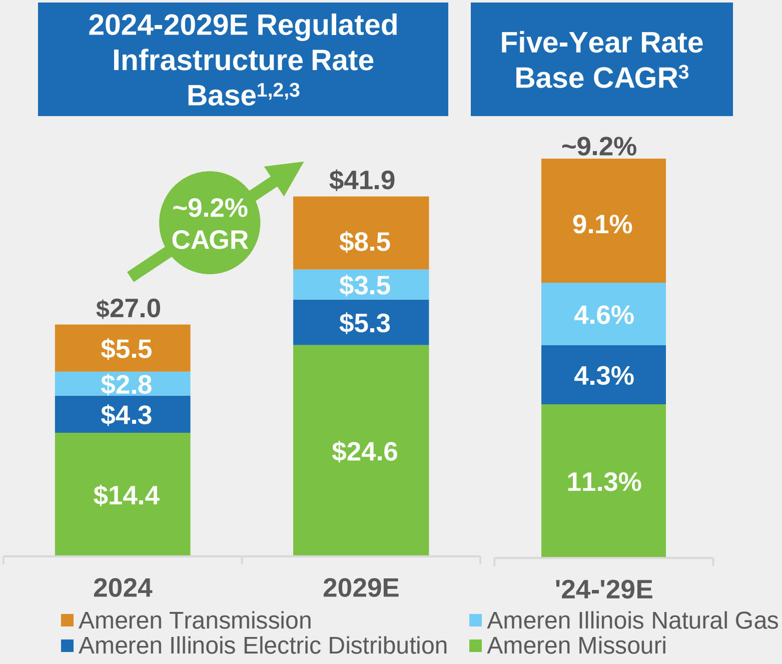
- Modernize electric and gas distribution and transmission grid
- Operate generation facilities safely and reliably
- Comply with regulatory requirements
- Combined-cycle, simple-cycle, renewable and battery storage investment opportunities at Ameren Missouri
- Regionally beneficial transmission projects included in MISO's LRTP to support a reliable, clean energy transition
- Assumes constructive energy policies and ratemaking

[1] Effective as of Feb. 14, 2025 Earnings Conference Call.

Attractive Long-term Total Return Outlook

Investing in rate regulated energy infrastructure to benefit our customers, communities, shareholders and the environment

- **Remain on track to deliver strong long-term earnings growth**
  - Expect 6% to 8% EPS CAGR from 2025-2029 using 2025 EPS guidance range midpoint of $4.95 as the base[1]
  - Supported by expected ~9.2% rate base CAGR from 2024-2029 driven by $26.3 billion of planned infrastructure investment from 2025-2029[1]
  - Driven by continued execution of our strategy, including investing in infrastructure for the benefit of customers
  - Outlook accommodates several factors, including range of sales growth, investment levels, financing assumptions, regulatory and legislative developments
- **Expect future dividends to grow in line with long-term EPS growth expectations and to range between 55% and 65% of annual EPS**
  - Future dividend decisions will be driven by earnings growth, cash flow, investment requirements and other business conditions
  - Dividend increased ~6% in Feb. 2025; increased for 12th consecutive year



[1] Effective as of Feb. 14, 2025 Earnings Conference Call. [2] Reflects year-end rate base except for Ameren Transmission, which is average rate base. [3] Rate base for Ameren Illinois does not include energy efficiency investment of $0.5 billion and $0.7 billion in 2024 and 2029, respectively.

Financial Update

Michael Moehn

Senior Executive Vice President and Chief Financial Officer, Ameren Corp.

2025 First Quarter Earnings Analysis – Key Drivers

↑ **Ameren Missouri earnings**

- Higher electric retail sales mostly driven by colder winter temperatures: ~+$0.06
  - Weather vs. 2024: ~+$0.09; vs. normal ~+$0.02
- Increased investments in infrastructure eligible for PISA: +$0.05
- Higher interest expense: $(0.03)
- Higher storm-related expenses: $(0.02)

↑ **Ameren Transmission earnings**

- Increased investments in infrastructure and higher AFUDC

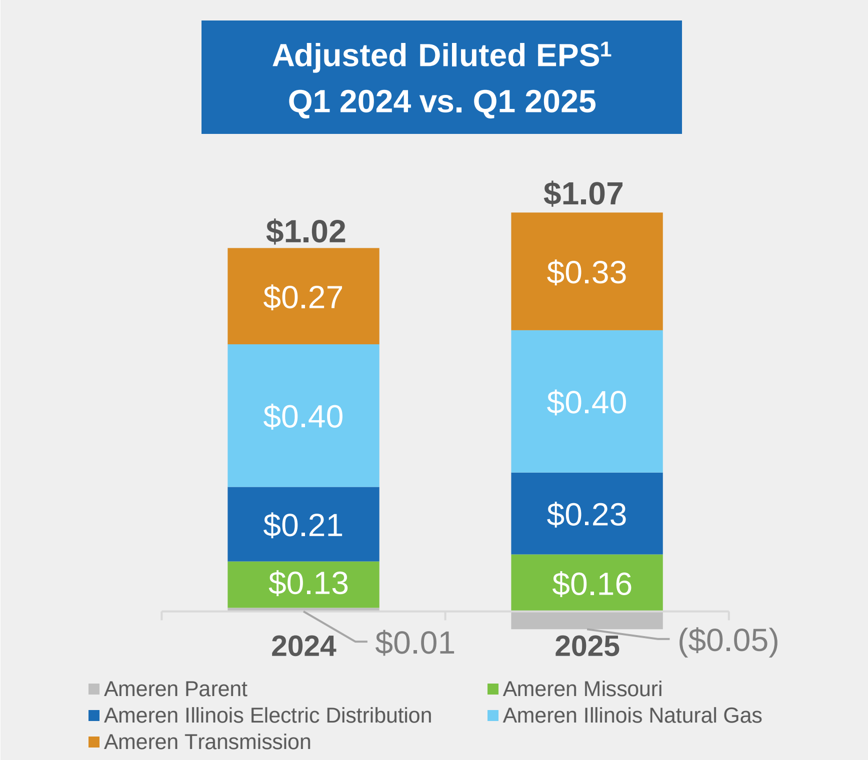
↑ **Ameren Illinois Electric Distribution earnings**

- Increased investments in infrastructure

↔ **Ameren Illinois Natural Gas earnings**

↓ **Parent Company and Other results**

- Higher interest expense



[1] EPS drivers are calculated using 2024 weighted-average basic common shares outstanding. The impact of higher weighted-average basic common shares outstanding in 2025 is $(0.01).

Missouri Regulatory Matters

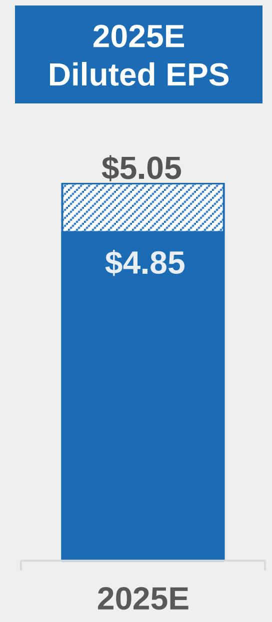
2024 Missouri Electric Rate Review

- **In Apr., MoPSC approved constructive stipulation and agreement for a $355 million annual revenue increase**
  - Allowed ROE[1], capital structure[2] and rate base[3] not specified
  - Continuation of existing FAC, RESRAM and other regulatory mechanisms
- **New rates effective on June 1, 2025**
- **New rates expected to remain well below national and Midwest averages**

[1] Although no ROE was specified, Staff's mid-point ROE recommendation was 9.74%. [2] At the time of true-up testimony, both Staff and Ameren Missouri's filings reflected a ~52% common equity ratio. [3] The stipulation and agreement did not specify a rate base amount or any rate base disallowances. Rate base in Ameren Missouri's updated request and Staff's updated recommendation was $13.9 billion.

2025 EPS Guidance and Select Balance of the Year Considerations

- **Reaffirm 2025 diluted EPS guidance range of $4.85 to $5.05**
- **Select considerations for Q2-Q4 2025 EPS compared to Q2-Q4 2024 EPS**
  - Ameren Missouri new electric service rates effective June 1, 2025: Q2 ~+$0.05; Q3 ~+$0.25; Q4 ~+$0.05
  - Ameren Missouri return to normal weather in 2025: Q2 ~$(0.07); Q3 ~+$0.01; Q4 ~+$0.01
  - Expect to issue ~5.8 million common shares by year-end 2025 upon settlement of forward sale agreements



Financing Activity

2025 Debt Financing[1]

Date	Issuer	Issuance ($M)	Rate	Type	Maturity
Mar. 3	Ameren Illinois	$350	5.625%	First mortgage bonds	2055
Mar. 7	Ameren Corp.	$750	5.375%	Senior unsecured notes	2035
Apr. 4	Ameren Missouri	$500	5.25%	First mortgage bonds	2035

Equity Financing

- **Expect equity issuances of ~$600 million 2025**
  - As of Mar. 31, 2025, entered into forward sale agreements to fulfill ~$535 million with an average initial forward sale price of ~$91 per share; expect to issue ~5.8 million common shares by year-end 2025
  - Expect to fulfill remainder of 2025 equity needs through dividend reinvestment and employee benefit plans

[1] Expect additional 2025 debt financing of ~$300 million at Ameren Illinois in Q4.

Credit Ratings[2] and External Debt Balances

As of Mar. 31, 2025	$ in millions	Moody's	S&P
Ameren Corporation (Issuer: Baa1/BBB+)			
• Commercial paper	$434	P-2	A-2
• Senior unsecured long-term debt	$4,150	Baa1	BBB
Ameren Missouri (Issuer: Baa1/BBB+)			
• Commercial paper	$629	P-2	A-2
• Senior secured long-term debt	$7,349	A2	A
• Securitized utility tariff bonds[3]	$476	Aaa	AAA
Ameren Illinois (Issuer: A3/BBB+)			
• Commercial paper	$189	P-2	A-2
• Senior secured long-term debt	$5,963	A1	A
ATXI (Issuer: A2/--)			
• Senior unsecured long-term debt	$661	A2	—

[2] A credit rating is not a recommendation to buy, sell, or hold any security and may be suspended, revised, or withdrawn at any time. All Moody's and S&P outlooks "Stable".

[3] Securitized Utility Tariff Bonds issued by Ameren Missouri Securitization Funding I, LLC, a wholly-owned subsidiary of Ameren Missouri.

Illinois Regulatory Matters

Electric Distribution Rate Review

Multi-Year Rate Plan Reconciliation for 2024

- **On Apr. 29, 2025, requested a $61 million reconciliation adjustment to the 2024 revenue requirement reflecting actual costs**
  - Based on 2024 year-end rate base and allowed ROE and common equity ratio established in multi-year rate plan
  - Expect ICC decision by mid-Dec. 2025
  - Expect new rates effective by Jan. 2026

Illinois Regulatory Matters

Natural Gas Distribution Rate Review

- **In Jan. 2025, requested a $140 million annual base rate increase**
  - 2026 future test year
  - 10.7% allowed return on equity and 52% common equity ratio
  - $3.3 billion average rate base
  - Expect ICC decision by early Dec. 2025; expect new rates effective in Dec. 2025

Key Upcoming Procedural Schedule Dates

May 8, 2025
Staff & Intervenor Direct Testimony Due

June 5, 2025
Ameren Illinois Rebuttal Testimony Due

July 10, 2025
Staff & Intervenor Rebuttal Testimony Due

Summary

Expect to deliver strong earnings growth in 2025 with guidance in a range of $4.85 to $5.05 per diluted share

Successfully executing our strategy; well-positioned for future growth

- Powering economic development through investment in a reliable and cleaner energy grid

Strong long-term growth outlook

- Expect 6% to 8% compound annual EPS growth 2025-2029[1,2]
- Expect ~9.2% compound annual rate base growth 2024 through 2029[1]
- Strong long-term infrastructure pipeline of $63+ billion 2025-2034[1]
- Strong investment grade credit ratings

Attractive dividend

- Annualized equivalent dividend rate of $2.84 per share provides yield of ~3%[3]
- Dividend increased ~6% in Feb. 2025; increased 12th consecutive year
- Expect future dividend growth to be in line with long-term EPS growth expectations
- Expect dividend payout ratio to range between 55% and 65% of annual EPS

Attractive total shareholder return potential

[1] Effective as of Feb. 14, 2025 Earnings Conference Call. [2] Using 2025 EPS guidance range midpoint of $4.95 as the base. [3] Based on Apr. 30, 2025 closing share price.

APPENDIX

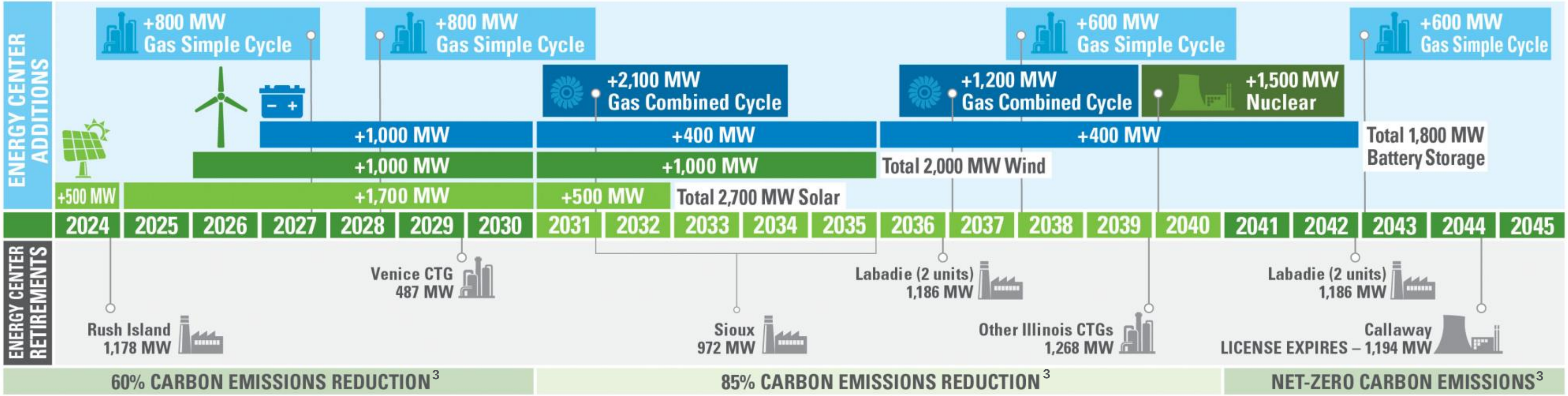
Four Regulatory Frameworks

Ameren Transmission	**FERC-regulated: Formula ratemaking** • Allowed ROE is 10.48%, including MISO participation adder of 50 basis points; ~56% average equity ratio • Rates reset each Jan. 1 based on forward-looking calculation with annual reconciliation
Ameren Illinois Natural Gas	**ICC-regulated: Future test year ratemaking** • Allowed ROE is 9.44%; 50% equity ratio • Volume balancing adjustment (revenue decoupling) for residential and small non-residential customers
Ameren Illinois Electric Distribution	**ICC-regulated: Performance-based ratemaking** • Multi-Year Rate Plan effective from 2024 to 2027 • Allowed ROE is 8.72%; 50% equity ratio[1] • Provides recovery of prudently-incurred actual costs; based on year-end rate base • Revenue decoupling • Constructive energy efficiency framework where investments earn allowed ROE of 5.8% + average annual 30-Year U.S. Treasury rate • Annual revenue requirement reconciliation subject to cap of 105%, adjusted for certain items
Ameren Missouri	**MoPSC-regulated: Historical test year ratemaking with constructive trackers and riders** • Settled 2024 electric rate review; allowed ROE, rate base and common equity ratio not specified[2] • Infrastructure tracker for qualifying plant placed in-service between rate reviews (PISA) effective through 2035; Ameren Missouri must request and receive MoPSC approval for extension through 2040 • Fuel adjustment clause rider; pension/OPEB cost trackers; property tax tracker • Constructive energy efficiency framework under MEEIA • Settled 2021 natural gas rate review; allowed ROE and common equity ratio not specified

[1] Ameren Illinois has appealed the ICC's Dec. 2023 orders with the Illinois 5th District Appellate Court. [2] At the time of true-up testimony, MoPSC Staff's midpoint ROE recommendation was 9.74%, and both Staff and Ameren Missouri filings reflected ~52% common equity ratio.

Ameren Missouri 2025 Preferred Resource Plan[1]

Least-cost approach to reliably meet customer energy needs and support economic development



- **2025 PRP changes from 2023 PRP:** Overall increase of 1.8 GW and $5B by 2030 and 2.3 GW and $7B by 2035
- **Load growth:** Preferred plan reflects 1.5 GW of load growth by 2032; additional scenarios reflect load growth ranging from 0.5 GW to 2 GW by 2032
- **Natural gas generation:** Add 1,600 MW by 2030; total of 3,700[2] MW by 2035; total investment opportunity of $4.0B by 2030 and $8.0B by 2035
- **Renewable generation:** Add 2,700 MW by 2030; total of 4,200 MW by 2035; total investment opportunity of $6.0B by 2030 and $9.0B by 2035
- **Battery storage:** Add 1,000 MW by 2030; total of 1,400 MW by 2035; total investment opportunity of $1.5B by 2030 and $2.0B by 2035
- **Customer programs:** Considers a range of cost-effective energy efficiency and demand response programs

[1] See page 25 for comparison to 2023 PRP. Achievement of IRP goals depends on variety of factors including cost-effective advancements in innovative clean energy technologies and constructive federal and state energy and economic policies. [2] Planned transition to hydrogen or hydrogen blend with carbon capture or offset by 2040. [3] Reductions based off 2005 levels. Ameren's goals include both Scope 1 and 2 emissions, including other greenhouse gas emissions of methane, nitrous oxide and sulfur hexafluoride.

Change in Ameren Missouri Preferred Resource Plan in Feb. 2025

Overall increase of 1.8 GW and $5B[1] by 2030 and 2.3 GW and $7B[1] by 2035

Key Actions	2023 PRP	2025 PRP	Specifics
Coal Retirements	Sioux ~1,000 MW (2032) Labadie ~1,200 MW (2036) Labadie ~1,200 MW (2042)	Sioux ~1,000 MW (by 2035) No change in Labadie	• Sioux retirement extended up to 3 years
Natural Gas Retirement[2]	500 MW by 2030 1,800 MW by 2040	No Change	• CTGs located in Illinois retired by 2040 as required by CEJA
Natural Gas[2]	800 MW by 2027 2,000 MW by 2033	1,600 MW by 2030 3,700 MW by 2035 6,100 MW by 2043	• Accelerating natural gas generation investment • Planned transition to hydrogen or hydrogen blend with carbon capture or offset by 2040
Renewable[2]	2,800 MW by 2030 4,700 MW by 2035	3,200* MW by 2030 4,700* MW by 2035 *Includes 500 MW installed in 2024 for comparison purposes	• Accelerating planned solar investment
Battery Storage[2]	400 MW by 2030 800 MW by 2035	1,000 MW by 2030 1,400 MW by 2035 1,800 MW by 2042	• Accelerating planned battery storage investment
Nuclear	1,200 MW extended	1,200 MW extended 1,500 MW by 2040	• Adding new nuclear • Continue to expect to seek an extension of Callaway operating license beyond 2044
Clean Dispatchable[2]	1,200 MW by 2040 2,400 MW by 2043	None	• Defined and included above

[1] Reflects cost increases for previously planned generation and new generation added to preferred plan. [2] MW cumulative for each category.

Long-Term Debt Maturities and Interest Rates

Issuer	2025[1]	2026	2027	2028	2029
Ameren Corp.		\$350 million 3.65% senior unsecured notes \$600 million 5.70% senior unsecured notes	\$500 million 1.95% senior unsecured notes	\$450 million 1.75% senior unsecured notes	\$700 million 5.00% senior unsecured notes
Ameren Missouri[2]			\$400 million 2.95% senior secured notes		\$450 million 3.5% first mortgage bonds
Ameren Illinois	\$300 million 3.25% senior secured notes			\$430 million 3.80% first mortgage bonds \$60 million 6.125% senior secured notes	
ATXI			\$50 million 3.43% senior unsecured notes		\$30 million principal payment on 2.45% senior unsecured notes
Total	**\$300 million**	**\$950 million**	**\$950 million**	**\$940 million**	**\$1,180 million**

- All long-term debt is fixed-rate debt; commercial paper borrowings subject to changes in interest rates

Recovery of Interest Expense

- A portion of interest cost is capitalized in the normal course as construction work in progress
- Ameren Illinois Electric Distribution and Ameren Transmission interest recovered through annual reconciliation process
- Ameren Illinois Natural Gas interest recovered through periodic future test year rate reviews
- Ameren Missouri interest recovered through periodic rate reviews; cost of capital to be trued-up as of Dec. 31, 2024, in latest rate review

[1] 2025 long-term debt for Ameren Illinois matured on Mar. 1, 2025. [2] Does not include principal payments on securitized utility tariff bonds issued by Ameren Missouri Securitization Funding I, LLC, which are made in April and October each year through 2039.

GAAP to Adjusted Earnings Per Share Reconciliation

	First Quarter	
	2025	**2024**
GAAP Diluted EPS	**$1.07**	**$0.98**
Charge for additional mitigation relief for Rush Island Energy Center	—	0.05
Less: Income tax benefit	—	(0.01)
Adjusted Diluted EPS	**$1.07**	**$1.02**

Select Regulatory and Legislative Matters

Missouri Public Service Commission

- Pending modified tariff filing for large-load customers: Docket No. ET-2025-0184
- Pending electric rate review filling: Docket No. ER-2024-0319
- Pending gas rate review filing: Docket No. GR-2024-0369
- Order approving CCN for Castle Bluff Energy Center: EA-2024-0237
- Order approving multi-project CCN for Solar Projects: Docket No. EA-2023-0286
- Smart Energy Plan filing: Docket No. EO-2019-0044
- 2025 Preferred Plan change to 2023 IRP: Docket No. EO-2024-0020: https://www.AmerenMissouri.com/Reliable
- Smart Energy Plan bill (SB 745) enacted June 2022: https://www.senate.mo.gov/
- Website: https://www.efis.psc.mo.gov/mpsc/DocketSheet.html

Illinois Commerce Commission

- Pending natural gas rate review filing: Docket No. 25-0084
- Pending performance-based ratemaking reconciliation filing: Docket 25-0382
- Order approving electric distribution performance-based rate update filing: Docket No. 24-0288
- Order approving revised Multi-Year Rate Plan filing: Docket No. 24-0238 and Docket No. 23-0082
- CEJA (SB 2408) enacted Sep. 2021: www.ilga.gov/legislation
- Website: http://www.icc.illinois.gov

Federal Energy Regulatory Commission

- Order in complaint proceedings regarding MISO base ROE: Docket No. EL14-12 (first complaint) and Docket No. EL15-45 (second complaint)
- FERC Notice of Proposed Rulemaking regarding policies for incentives: Docket No. RM20-10-000
- Ameren Illinois & ATXI Projected 2024 and 2025 Attachment O:
  https://www.oasis.oati.com/woa/docs/AMRN/AMRNdocs/2024_Transmission_Rates_List.html
  https://www.oasis.oati.com/woa/docs/AMRN/AMRNdocs/2025_Transmission_Rates_List.html
- Website: http://elibrary.ferc.gov/idmws/search/fercadvsearch.asp

Glossary of Terms and Abbreviations

AFUDC – Allowance for Funds Used During Construction

ATXI – Ameren Transmission Company of Illinois

B – Billion

CAGR – Compound annual growth rate

CCN – Certificate of Convenience and Necessity

CEJA – Climate and Equitable Jobs Act

COLI – Company owned life insurance

CTG – Combustion turbine generator

E – Estimated

EPS – Earnings per share

FERC – Federal Energy Regulatory Commission

FAC – Fuel Adjustment Clause

GAAP – Generally Accepted Accounting Principles

GW – Gigawatt

ICC – Illinois Commerce Commission

IRP – Integrated resource plan

LRTP – Long Range Transmission Planning

M – Million

MEEIA – Missouri Energy Efficiency Investment Act

MISO – Midcontinent Independent System Operator, Inc.

MoPSC – Missouri Public Service Commission

MW – Megawatt

OPEB – Other post-employment benefits

PISA – Plant-in-service accounting

PRP – Preferred Resource Plan set forth in the Integrated Resource Plan

RESRAM – Renewable Energy Standard Rate Adjustment Mechanism

ROE – Return on equity

SB – Senate Bill

SEC – Securities and Exchange Commission