

# Lead Today. Transform Tomorrow.

**Second Quarter 2017  
Earnings**

Aug. 4, 2017



# Cautionary Statements

## Use of Non-GAAP Financial Measures

In this presentation, Ameren has presented core earnings guidance, which is a non-GAAP measure and may not be comparable to those of other companies. A reconciliation of GAAP to non-GAAP information is included on the slide where the non-GAAP measure appears. Generally, core earnings or losses include earnings or losses attributable to Ameren common shareholders and exclude income or loss from significant discrete items that management does not consider representative of ongoing earnings, such as the expected third quarter 2017 non-cash estimated charge for the revaluation of deferred taxes resulting from an increase in the Illinois corporate income tax rate effective July 1, 2017. Ameren uses core earnings internally for financial planning and for analysis of performance. Ameren also uses core earnings as the primary performance measurement when communicating with analysts and investors regarding our earnings results and outlook, as the company believes that core earnings allow the company to more accurately compare its ongoing performance across periods. In providing core earnings guidance, there could be differences between core earnings and earnings prepared in accordance with GAAP as a result of our treatment of certain items, such as that described above. Ameren is unable to estimate the impact on GAAP earnings of such future items.

## Forward-looking Statements

Statements in this presentation not based on historical facts are considered "forward-looking" and, accordingly, involve risks and uncertainties that could cause actual results to differ materially from those discussed. Although such forward-looking statements have been made in good faith and are based on reasonable assumptions, there is no assurance that the expected results will be achieved. These statements include (without limitation) statements as to future expectations, beliefs, plans, strategies, objectives, events, conditions, and financial performance. In connection with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, Ameren is providing this cautionary statement to identify important factors that could cause actual results to differ materially from those anticipated. In addition to factors discussed in this presentation, Ameren's Annual Report on Form 10-K for the year ended December 31, 2016, and its other reports filed with the SEC under the Securities Exchange Act of 1934 contain a list of factors and a discussion of risks which could cause actual results to differ materially from management expectations suggested in such "forward-looking" statements. All "forward-looking" statements included in this presentation are based upon information presently available, and Ameren, except to the extent required by the federal securities laws, undertakes no obligation to update or revise publicly any "forward-looking" statements to reflect new information or current events.

## Earnings Guidance and Growth Expectations

In this presentation, Ameren has presented earnings guidance that was issued and effective as of August 4, 2017, and growth expectations that were issued and effective as of February 16, 2017. This guidance assumes normal temperatures for the last six months of this year, and, along with growth expectations, is subject to the effects of, among other things, changes in 30-year U.S. Treasury bond yields; regulatory, judicial and legislative actions; energy center and energy distribution operations; energy, economic, capital and credit market conditions; severe storms; unusual or otherwise unexpected gains or losses; and other risks and uncertainties outlined, or referred to, in the Forward-looking Statements section of this presentation and in Ameren's periodic reports filed with the SEC.



# Business Update

**Warner Baxter**

Chairman, President  
and Chief Executive Officer,  
Ameren Corp.



# Earnings and Guidance Summary

- **Expect to deliver 2017 core earnings within a range of \$2.70 to \$2.90 per diluted share,<sup>1</sup> a \$0.05 improvement over prior guidance**

- **Key Q2 Earnings Variance Drivers**

- ⬆️ New Ameren Missouri electric service rates: +\$0.11
- ⬆️ Absence of 2016 Callaway refueling and maintenance outage: +\$0.07
- ⬆️ 2017 change in timing of interim period revenue recognition at Ameren Illinois Electric Distribution reflecting Illinois Future Energy Jobs Act: +\$0.04
- ⬆️ Increased investments in infrastructure at Ameren Transmission and Ameren Illinois Electric Distribution made under modern, constructive regulatory frameworks
- ⬇️ Lower Ameren Missouri electric retail sales primarily driven by milder early summer temperatures: ~\$(0.05)

2017  
Core Diluted  
EPS Guidance  
Range of  
**\$2.70**  
to **\$2.90<sup>1</sup>**

EPS  
2016 vs. 2017



<sup>1</sup> 2017 GAAP EPS guidance range is \$2.65 to \$2.85 per diluted share. Core (non-GAAP) EPS guidance range excludes an expected third quarter non-cash estimated charge of \$0.06 per share for the revaluation of deferred taxes resulting from an increase in the Illinois corporate income tax rate effective July 1, 2017.



# Business Update

## Our Strategic Plan

- Investing in and operating our utilities in a manner consistent with existing regulatory frameworks
- Enhancing regulatory frameworks and advocating for responsible energy and economic policies
- Creating and capitalizing on opportunities for investment for the benefit of our customers and shareholders

## Executing Our Strategic Plan

### • Ameren Transmission

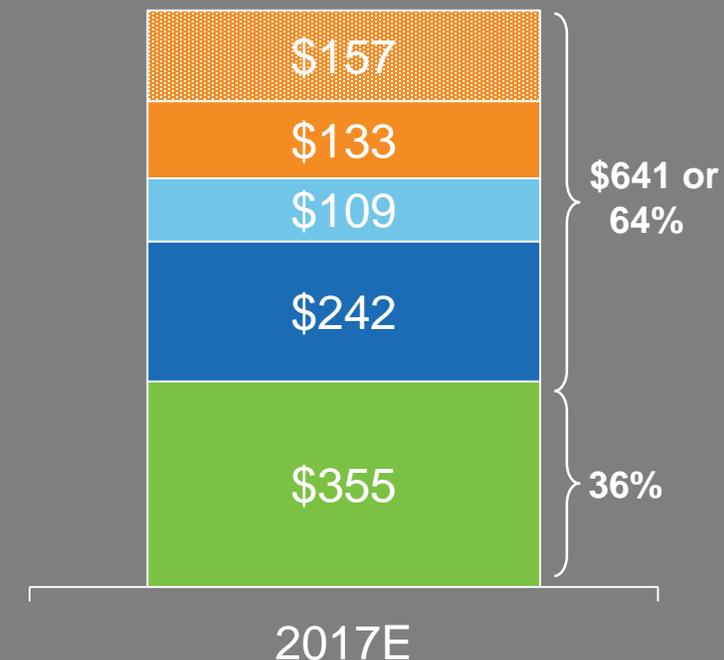
- Invested ~\$290 million in the first half of 2017
  - Construction of Illinois Rivers and Spoon River projects remains on schedule
  - Feedback so far has been positive for alternative Mark Twain project route
  - Significant investments in Ameren Illinois local reliability projects

### • Ameren Illinois Electric and Natural Gas Distribution

- Invested ~\$350 million in the first half of 2017
  - Investments in more reliable electric grid and gas distribution system, including smart electric meters and gas meter modules

## Capital Expenditures

YTD June 30, 2017  
(\$ Millions)



- Ameren Transmission Company of Illinois
- Ameren Illinois Transmission
- Ameren Illinois Natural Gas
- Ameren Illinois Electric Distribution
- Ameren Missouri



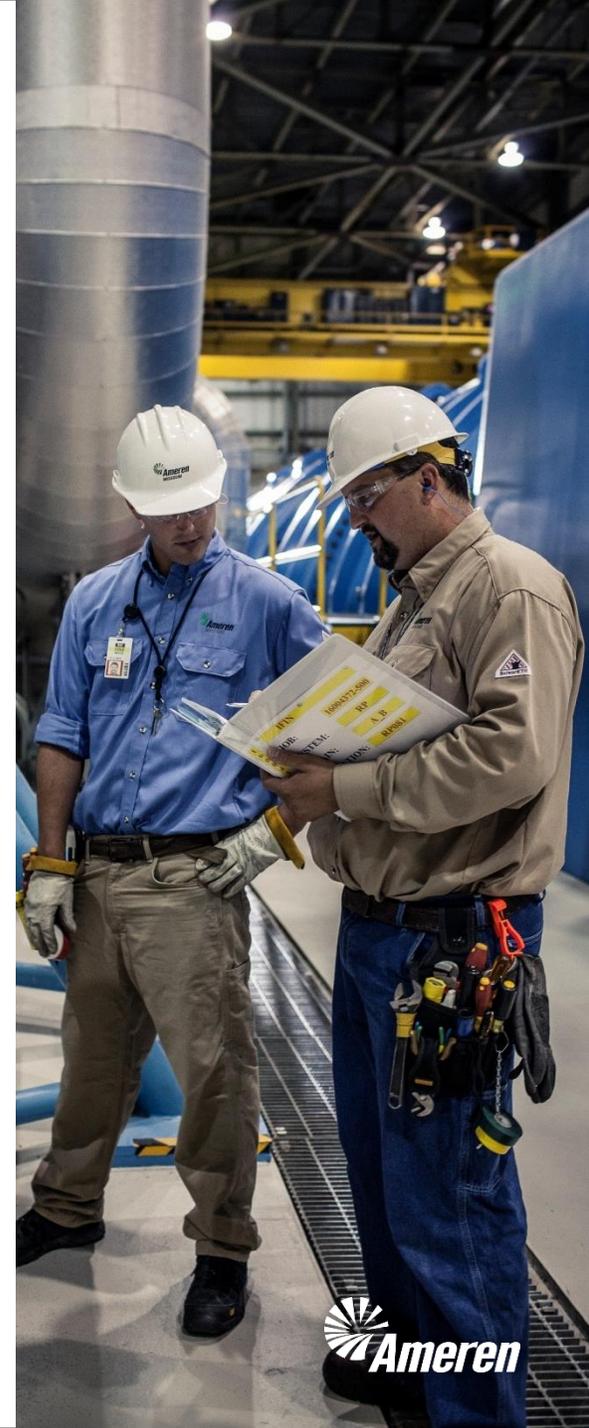
# Business Update, cont'd

## Executing Our Strategic Plan, cont'd

- **Ameren Missouri**

- New electric service rates took effect April 1
- Missouri General Assembly did not pass legislation this year that would have improved the electric utility regulatory framework; however, made progress including:
  - Constructive report from MoPSC in working case on utility regulation
  - Constructive report from Senate Interim Committee on utility regulatory modernization
  - Bipartisan support for legislation consistent with growing evidence around country that modernizing energy policies is in best long-term interests of customers and economy
- Will leverage progress made and continue to work collaboratively with key stakeholders to chart a constructive path forward to enhance Missouri regulatory framework
- Expect to support legislative initiative in 2018

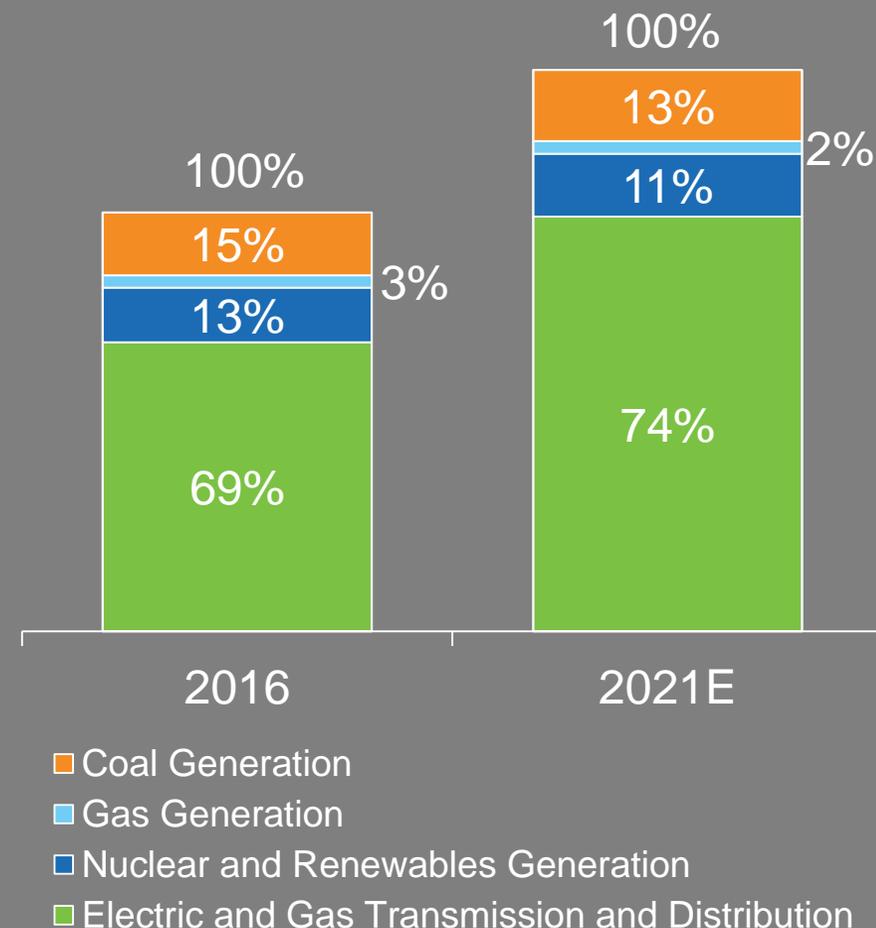
- **Remain focused on safety, disciplined cost management and strategic capital allocation**



# Executing Our Strategy in 2017 and Beyond

- **Expect energy grid will be increasingly more important and valuable to our customers, communities we serve and our shareholders**
  - Investing to modernize electric and gas transmission and distribution operations to make them safer, smarter and more resilient
  - Investing in smart meters and digital technologies to provide our customers with greater tools to manage their energy usage
  - Electric and gas transmission and distribution investments are expected to comprise 74% of total rate base by the end of 2021
  - Advancing efforts on innovative technologies to increase operating efficiencies, strengthen the energy grid and create value-added energy solutions for our customers
- **Transitioning generation to a cleaner, more diverse portfolio**
  - Investments in coal-fired generation are expected to decline to only 13% of total rate base by the end of 2021
  - Meramec coal-fired energy center scheduled to close in 2022
  - Additional solar and wind resources will be incorporated into energy portfolio
  - New 20-year Ameren Missouri Integrated Resource Plan to be filed with MoPSC in Oct. 2017

## 2016 to 2021E Regulated Infrastructure Rate Base



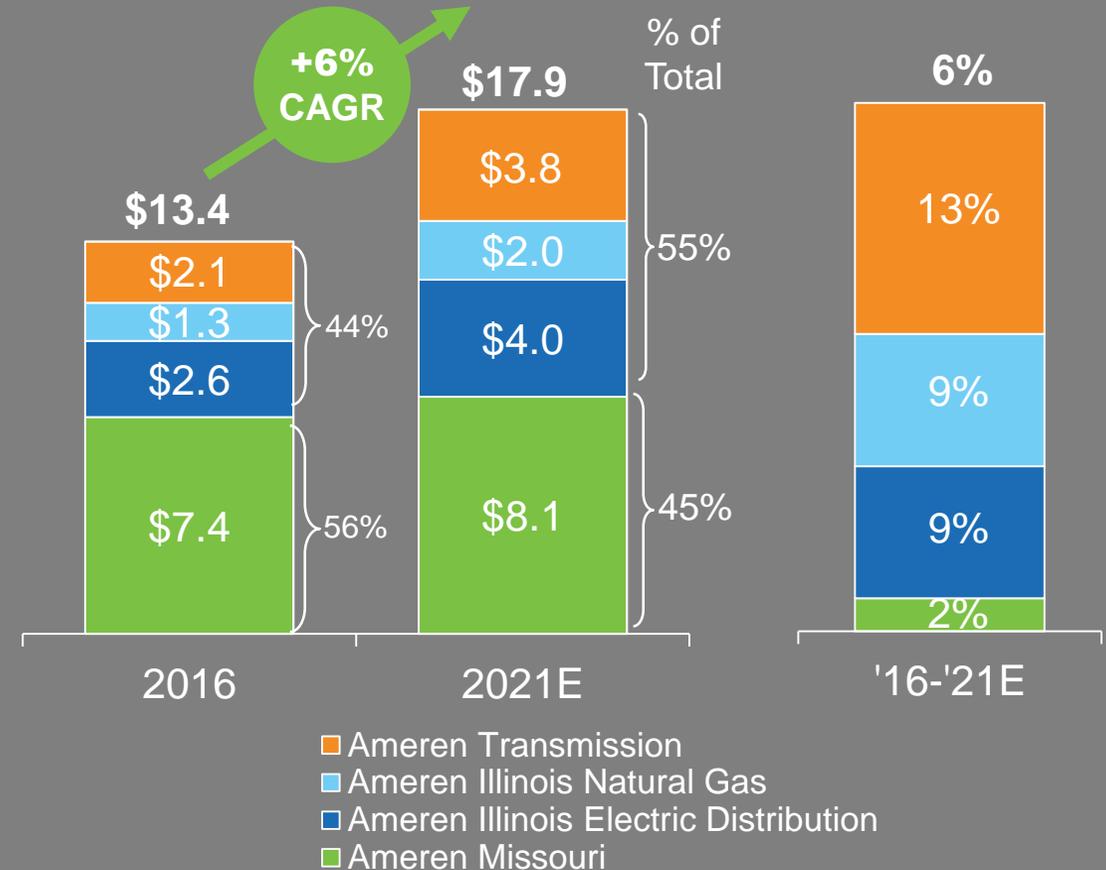
# Long-Term Total Return Outlook

## Executing Our Strategy in 2017 and Beyond

- Expect ~6% compound annual rate base growth from 2016 through 2021<sup>1</sup>
  - Sustainable infrastructure investment pipeline for benefit of customers and shareholders
- Expect 5% to 8% compound annual EPS growth from 2016 through 2020<sup>1,2</sup>
  - Primarily driven by strong rate base growth
  - Strategic allocation of capital to jurisdictions with constructive regulatory frameworks
  - Outlook accommodates range of Treasury rates, sales growth, spending levels and regulatory developments and reflects current federal income tax law
- Continue to deliver a solid dividend
  - Dividend increased in each of last three years
  - Expect payout ratio to range between 55% and 70% of annual earnings
- Attractive total shareholder return potential

<sup>1</sup> Issued and effective as of Feb. 16, 2017 Earnings Conference Call. <sup>2</sup> Based on adjusted 2016 EPS guidance midpoint of \$2.63 provided Feb. 19, 2016.

2016 to 2021E Regulated Infrastructure Rate Base<sup>3</sup>  
(\$ Billions)



<sup>3</sup> Reflects year-end rate base except for Ameren Transmission, which is average rate base. Includes CWIP for ATXI multi-value projects and expected Ameren Illinois Electric Distribution capitalization of energy efficiency investment, net of amortization, of ~\$0.3 billion in 2021.



# Financial Update

**Marty Lyons**

Executive Vice President  
and Chief Financial Officer,  
Ameren Corp.



# 2017 Second Quarter Earnings Analysis

## Key Earnings Variance Drivers:

### ↑ Higher Ameren Missouri earnings

- New electric service rates: +\$0.11
- Absence of 2016 Callaway Energy Center refueling and maintenance outage expenses: +\$0.07
- Lower electric retail sales driven by milder early summer temperatures: ~\$(0.05)
  - ~+\$0.01 vs. normal

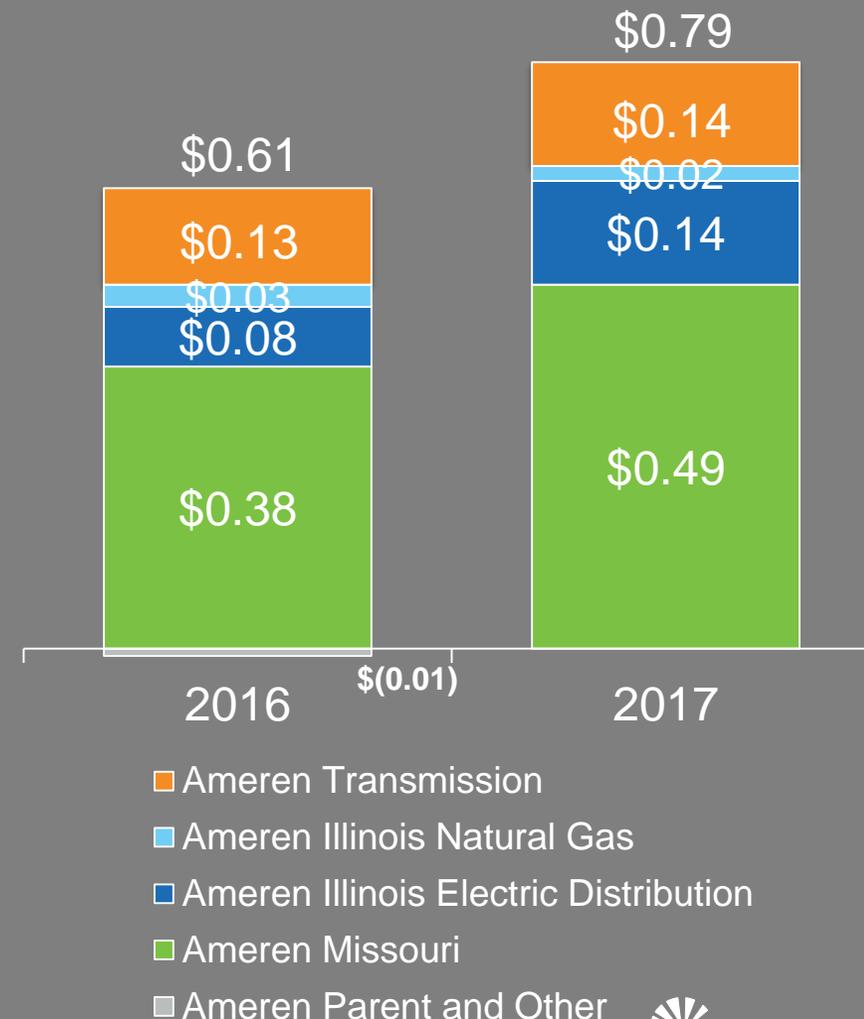
### ↑ Higher Ameren Illinois Electric Distribution earnings

- 2017 change in timing of interim period revenue recognition reflecting Future Energy Jobs Act, which decoupled revenues from sales volumes: +\$0.04
  - Change in revenue recognition will not affect full-year earnings
- Increased investments in infrastructure made under modern, constructive regulatory framework and higher allowed ROE

### ↑ Higher Ameren Transmission earnings

- Increased investments in infrastructure made under modern, constructive regulatory framework, partially offset by lower allowed ROE

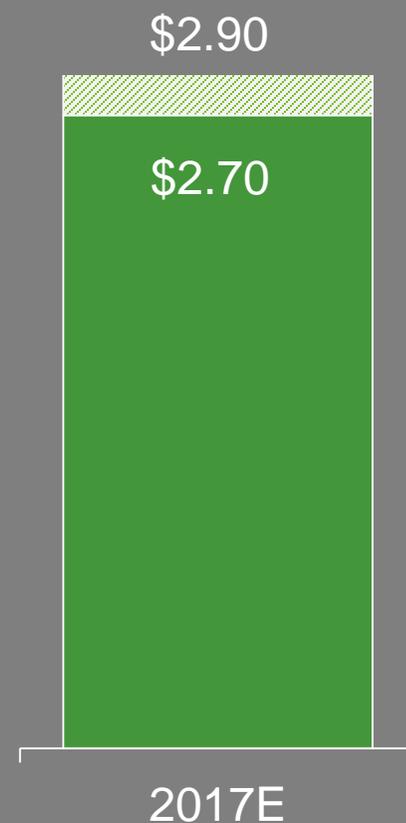
EPS  
Q2 2016 vs. Q2 2017



# 2017 EPS Guidance and Select Balance of Year Considerations

- **2017 GAAP diluted EPS guidance range reaffirmed at \$2.65 to \$2.85**
  - Includes expected Q3 non-core, non-cash charge, primarily at Ameren Parent, for revaluation of deferred taxes resulting from increase in Illinois income tax rate effective July 1, 2017: ~\$(0.06)
  - Expect this tax increase to have no material impact on consolidated earnings prospectively, beyond this charge
- **2017 core diluted EPS guidance range established at \$2.70 to \$2.90 excludes expected Q3 non-cash charge<sup>1</sup>**
  - \$0.05 improvement over prior guidance range reflects solid execution of strategy, including continued disciplined cost management; assumes normal temperatures for 2<sup>nd</sup> half
  - Much warmer-than-normal July not expected to offset very mild 1<sup>st</sup> half temperatures, which were ~\$(0.07) vs. normal
- **Q3-Q4 2017 core EPS compared to Q3-Q4 2016 EPS**
  - ⬇ Change in interim period revenue recognition at Ameren Illinois electric distribution to result in the following interim period EPS changes, with no effect on full-year earnings: Q3 2017 ~\$(0.23); Q4 2017 ~+\$0.11
  - ⬇ Return to normal temperatures in 2017:
    - Ameren Missouri: Q3 ~\$(0.08); Q4 ~+\$0.01; Ameren Illinois: Q3 ~\$(0.02)
  - ⬇ Ameren Missouri Callaway refueling and maintenance outage scheduled for fall 2017: Q4 ~\$(0.08)
  - ⬇ Absence of Ameren Missouri 2016 performance incentive award for 2015 energy efficiency plan: Q3 \$(0.05); Q4 \$(0.02)
  - ⬇ Increased Ameren Missouri depreciation and transmission expenses
  - ⬆ Ameren Missouri rate review settlement effective April 1, 2017: Q3 ~+\$0.14; Q4 ~+\$0.09
  - ⬆ Increased transmission and electric distribution infrastructure investments at ATXI and Ameren Illinois
    - Expected Q3-Q4 2017 allowed ROEs: 10.82% for Ameren Transmission, 8.8% for Ameren Illinois Electric Distribution
  - ⬆ Lower estimated consolidated effective income tax rate
  - ⬆ Higher Ameren Illinois gas distribution earnings reflecting higher infrastructure rider revenues

## 2017E Core<sup>1</sup> Diluted EPS



<sup>1</sup> Core (non-GAAP) EPS guidance range excludes an expected third quarter non-cash estimated charge of \$0.06 per share for the revaluation of deferred taxes resulting from an increase in the Illinois corporate income tax rate effective July 1, 2017.

# 2017 Long-Term Debt Financings

- On June 15, Ameren Missouri issued \$400 million of 2.95% senior secured notes due 2027
  - Proceeds applied to repay \$425 million of 6.4% senior secured notes
- ATXI agreed to privately place \$450 million of 3.43% senior unsecured notes due 2050; \$150 million was issued on June 22 and \$300 million to be issued on Aug. 31
  - Proceeds to repay Ameren Parent for a portion of ATXI’s existing intercompany debt
- Expect Ameren Illinois to issue long-term debt in Nov./Dec.
  - Proceeds to repay \$250 million of 6.125% senior secured notes and short-term debt

## Ameren Credit Ratings<sup>1</sup>

	Moody's	S&P
<b>Ameren Corporation</b>		
• Issuer	Baa1	BBB+
• Senior Unsecured	Baa1	BBB
<b>Ameren Missouri Senior Secured</b>	A2	A
<b>Ameren Illinois Senior Secured</b>	A1	A
<b>ATXI Senior Unsecured</b>	A2	Not Rated

All outlooks “Stable.”

<sup>1</sup> A credit rating is not a recommendation to buy, sell, or hold any security and may be suspended, revised, or withdrawn at any time.



# Select Regulatory Matters

## Ameren Illinois electric distribution service

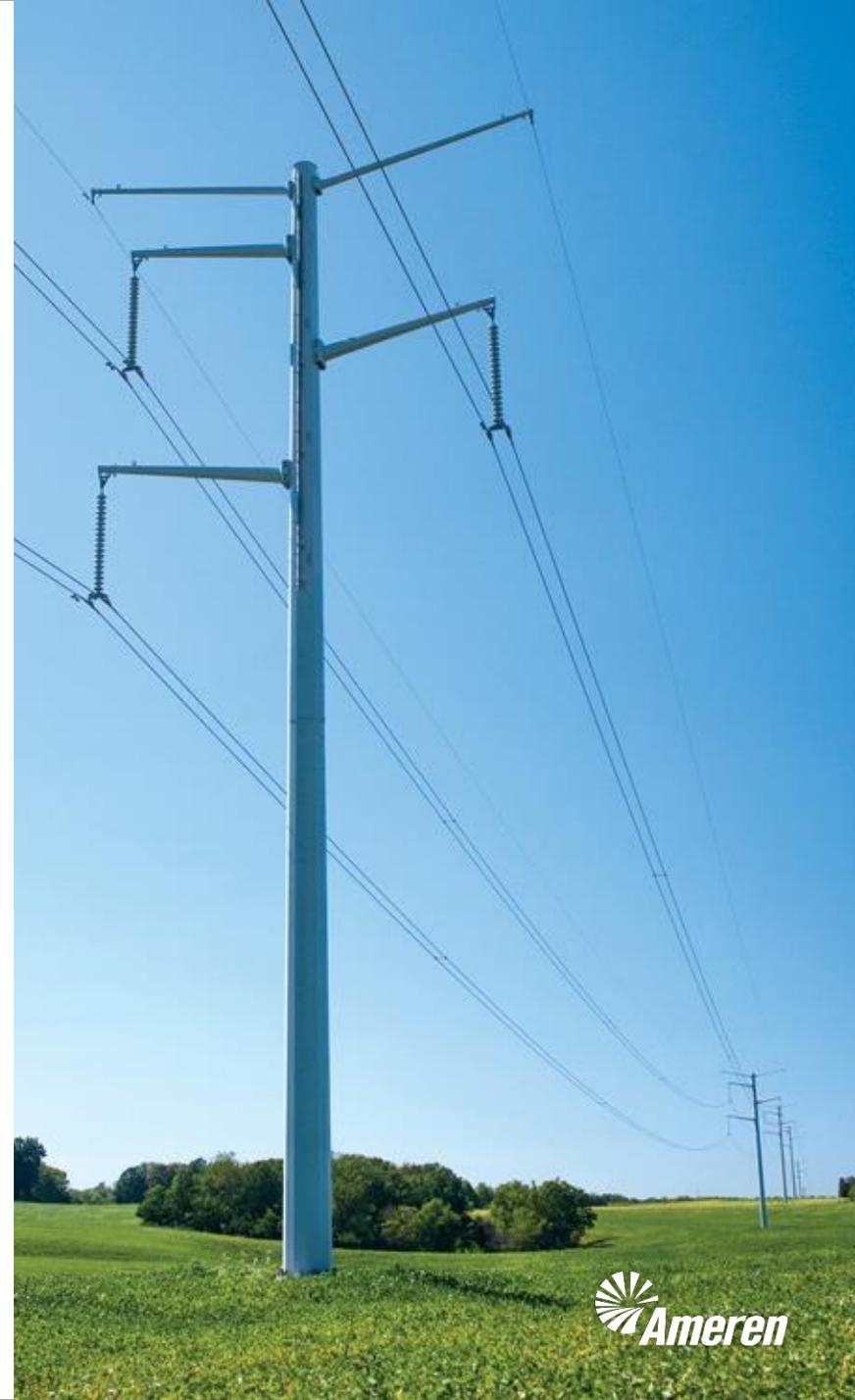
- **\$17 million net revenue requirement decrease filed with ICC in annual formula rate update**
  - Consistent with ICC Staff recommendation
  - ICC order expected in Dec. 2017 with new rates effective in Jan. 2018

## Ameren Transmission service

- **Complaint cases to reduce FERC-allowed base ROE**
  - In first case, FERC final order issued Sep. 28, 2016 confirmed ALJ initial recommendation of a 10.32% base ROE
    - Resulted in total current FERC-allowed ROE of 10.82%, including 50 basis point adder for MISO participation
  - In second case, ALJ initial decision issued June 30, 2016 recommended a 9.70% base ROE
    - If approved by FERC, would result in total allowed ROE of 10.20%, including 50 basis point adder for MISO participation
    - Reserved for potential refunds
    - Awaiting FERC final order; timing of decision remains uncertain
    - Expect FERC will consider recent court ruling in New England transmission ROE case

## Ameren Illinois gas distribution service

- **Plan to file gas distribution service rate review in early 2018 with new customer rates effective in early 2019**



# Summary



Expect to deliver 2017 core earnings within a range of \$2.70 to \$2.90 per diluted share<sup>1</sup>



Successfully executing our strategy



Strong long-term growth outlook

- Expect 5% to 8% compound annual EPS growth from 2016 through 2020<sup>2,3</sup>
- Expect 6% compound annual rate base growth from 2016 through 2021<sup>3</sup>
  - Sustainable infrastructure investment pipeline for benefit of customers and shareholders



Attractive dividend

- Annualized equivalent dividend rate of \$1.76 per share provides attractive yield of 3.1%<sup>4</sup>



Attractive total shareholder return potential

<sup>1</sup> 2017 GAAP EPS guidance range is \$2.65 to \$2.85 per diluted share. Core (non-GAAP) EPS guidance range excludes an expected third quarter non-cash estimated charge of \$0.06 per share for the revaluation of deferred taxes resulting from an increase in the Illinois corporate income tax rate effective July 1, 2017. <sup>2</sup> Based on adjusted 2016 EPS guidance midpoint of \$2.63 provided Feb. 19, 2016. <sup>3</sup> Issued and effective as of Feb. 16, 2017 Earnings Conference Call. <sup>4</sup> Based on Aug. 3, 2017 closing share price.



# Appendix

# Company Description

Fully rate-regulated electric and gas utility

- Corporate Headquarters
- Electric Service Territory
- Electric & Natural Gas Territory



2.4M  
electric  
customers

0.9M  
gas  
customers

10,200MW  
regulated electric  
generation  
capability

4,800  
circuit miles  
FERC-regulated  
electric  
transmission

~\$14B  
Equity market  
capitalization

S&P 500  
Component of  
Stock Index

## Ameren Businesses

### Ameren Missouri

- Electric generation, transmission and distribution business and a natural gas distribution business in Missouri regulated by MoPSC
- Serves 1.2 million electric and 0.1 million gas customers
- 10,200 MW of total generation capability

### Ameren Illinois Electric Distribution

- Electric distribution business in Illinois regulated by ICC
- Serves 1.2 million electric customers

### Ameren Illinois Natural Gas

- Natural gas distribution business in Illinois regulated by ICC
- Serves 0.8 million gas customers

### Ameren Transmission

- Electric transmission businesses of Ameren Illinois and ATXI regulated by FERC
- Ameren Illinois invests in local reliability projects
- ATXI invests in regional multi-value projects



# Our Regulatory Frameworks

## Ameren Transmission

### FERC-regulated: Formula ratemaking

- Allowed ROE is 10.82%, which includes the MISO participation adder of 50 basis points
- Rates reset each Jan. 1 based on forward-looking calculation with annual reconciliation
- Constructive rate treatment for ATXI's three MISO-approved multi-value projects, including construction work in progress in rate base and 56% hypothetical equity ratio during development

## Ameren Illinois Electric Distribution

### ICC-regulated: Formula ratemaking recently extended through 2022

- Allowed ROE is 580 basis points above annual average yield of 30-year U.S. Treasury
- Provides recovery of prudently incurred actual costs; based on year-end rate base
- Revenue decoupling; enhanced energy efficiency framework

## Ameren Illinois Natural Gas

### ICC-regulated: Future test year ratemaking with infrastructure rider

- Allowed ROE is 9.6%
- Volume balancing adjustment (revenue decoupling) for residential and small nonresidential customers

## Ameren Missouri Electric Service

### MoPSC-regulated: Historical test year ratemaking

- Settled 2017 rate review, allowed ROE not specified but using 9.53% for allowance for funds used during construction
- Fuel adjustment clause rider; pension/OPEB, uncertain tax positions and renewable energy standards cost tracking mechanisms
- Constructive energy efficiency framework under MEEIA



# 2017 Earnings Analysis for Six Months Ended June 30

## Key Earnings Variance Drivers:

### ⬆️ Higher Ameren Illinois Electric Distribution earnings

- 2017 change in timing of interim period revenue recognition reflecting Future Energy Jobs Act, which decoupled revenues from sales volumes: +\$0.12
  - Change in revenue recognition will not affect full-year earnings
- Increased investments in infrastructure made under modern, constructive regulatory framework and higher allowed ROE: +\$0.02

### ⬆️ Higher Ameren Missouri earnings

- New electric service rates: +\$0.11
- Absence of 2016 Callaway Energy Center refueling and maintenance outage: +\$0.08
- Lower electric retail sales driven by milder temperatures: ~\$(0.08)
  - ~\$(0.07) vs. normal
- Higher depreciation expense: \$(0.03)

### ⬆️ Ameren Transmission earnings

- Increased investments in infrastructure made under modern, constructive regulatory framework and comparable allowed ROE

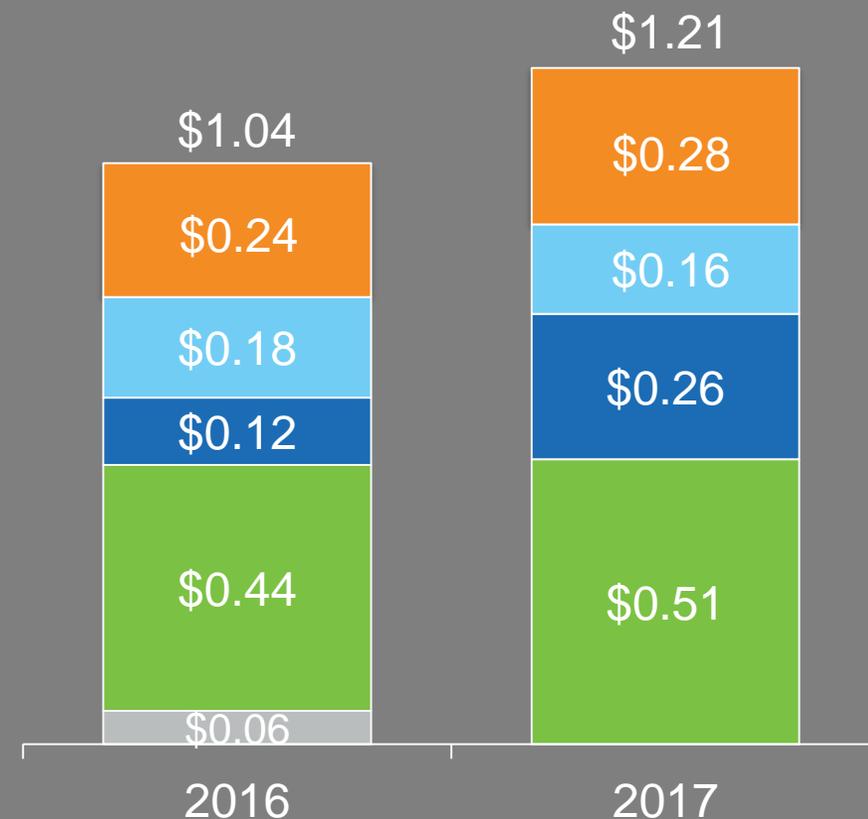
### ⬇️ Lower Ameren Illinois Natural Gas distribution earnings

- Higher operations and maintenances expenses

### ⬇️ Lower Parent Company and other net costs

- Lower tax benefits associated with share-based compensation: \$(0.07)

EPS  
YTD 2016 vs. YTD 2017



- Ameren Transmission
- Ameren Illinois Natural Gas
- Ameren Illinois Electric Distribution
- Ameren Missouri
- Ameren Parent and Other



# Constructive Missouri Electric Rate Review

## Unanimous Stipulation and Agreement approved by MoPSC

- Increases annual base electric revenue requirement by \$92 million
  - Removes negative effect of lower sales to New Madrid smelter
- Decreases base level of net energy costs by \$54 million annually, excluding cost reductions associated with reduced sales volumes
- Reduces annual net amortizations and base level of expenses for regulatory tracking mechanisms by \$26 million
- Allowed ROE, rate base and common equity ratio not specified
  - MoPSC determined an implicit ROE in the range of 9.2% to 9.7% is reasonable
  - MoPSC staff supported use of 9.53% for allowance for funds used during construction
- Continues key riders<sup>1</sup> and tracking mechanisms
  - Fuel adjustment clause - Continues 95/5% sharing of variances in net energy costs included in base rates
  - Pension/OPEB, uncertain income tax positions and renewable energy standards trackers
- New rates effective April 1, 2017

<sup>1</sup> Separate from rate review, constructive energy efficiency framework under MEEIA continues.



# Pending 2017 Illinois Electric Formula Rate Update

## Illinois electric distribution service

- \$17 million net revenue requirement decrease filed with ICC in annual formula rate update consisting of:
  - \$29 million increase to reflect 2016 recoverable costs and expected 2017 net plant additions
  - \$26 million increase, including interest, to recover in 2018 the 2016 revenue requirement reconciliation
  - \$72 million decrease to reflect recovery by year-end 2017 of the 2015 revenue requirement reconciliation
- Consistent with ICC Staff recommendation
- Each year's electric distribution service earnings are a function of the rate formula and are not directly determined by that year's rate update filing or the current rates charged to customers

## RATE UPDATE SCHEDULE:

**Sep. 7-8, 2017**

*Evidentiary hearings*

**Nov. 6, 2017 (tentative)**

*ALJ proposed order*

**Dec. 9, 2017**

*Deadline for ICC final order*

**Jan. 2018**

*New rates effective*



# Regional Multi-Value Projects



- Mark Twain Project
- Spoon River Project
- Illinois Rivers Project
- Existing 345 kV Transmission Lines

## Significant FERC-Regulated Transmission Investment

- **Planned \$2.8 billion investment – 2017-2021<sup>1</sup>**
  - \$0.6 billion of regional multi-value projects at ATXI
  - \$2.2 billion of local reliability and connecting portions of regional multi-value projects at Ameren Illinois
- **Total Multi-Value Project Costs<sup>2</sup>**
  - Illinois Rivers Project - \$1.4 billion
    - ATXI ~\$1.3 billion; Ameren Illinois ~\$100 million
    - Four of nine line segments energized, all ten substations now in service; expect to complete project in 2019
  - Spoon River Project - \$150 million
    - ATXI ~\$145 million; Ameren Illinois ~\$5 million
    - Line construction began in Jan. 2017, both substations are complete; expect to complete project in 2018
  - Mark Twain Project - \$250 million
    - 100% ATXI project
      - Proposed alternative route primarily using existing rights of way
        - Feedback so far has been positive and we are working to obtain needed county assents for road crossings
        - Upon receiving all five county assents, ATXI will request CCN from MoPSC
    - Expect to complete project in late 2019

<sup>1</sup> Issued and effective as of Feb. 16, 2017 Earnings Conference Call. <sup>2</sup> Includes pre-2017 expenditures.



# Select Regulatory Matters



## Missouri Public Service Commission

- Working proceeding regarding emerging issues: Docket No. EW-2017-0245
- Website: <https://www.efis.psc.mo.gov/mpsc/DocketSheet.html>



## Illinois Commerce Commission

- Pending electric distribution rate update: Docket No. 17-0197
- Proceeding regarding NextGrid: <https://www.icc.illinois.gov/NextGrid/>
- Website: <http://www.icc.illinois.gov>



## Federal Energy Regulatory Commission

- Pending complaint challenging MISO base ROE: Docket No. EL15-45
- Website: <http://elibrary.ferc.gov/idmws/search/fercadvsearch.asp>

## Other Filings

- Ameren Illinois & ATXI Projected 2017 Attachment O:  
[http://www.oasis.oati.com/woa/docs/AMRN/AMRNdocs/2017\\_Transmission\\_Rates\\_List.html](http://www.oasis.oati.com/woa/docs/AMRN/AMRNdocs/2017_Transmission_Rates_List.html)



# Investor Relations Calendar

## AUGUST 2017

SUN.	MON.	TUES.	WED.	THUR.	FRI.	SAT.
		1 Q2 Quiet Period, continued	2	3	4 Q2 2017 Earnings Release	5
6	7	8	9	10	11	12
13	14	15	16 Barclays Mini- Conf.	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

- Aug. 1** Q2 2017 quiet period continues
- Aug. 4** Q2 2017 earnings release and call
- Aug. 16** Barclays Kohler Utility Mini-Conference

## SEPTEMBER 2017

SUN.	MON.	TUES.	WED.	THUR.	FRI.	SAT.
					1	2
3	4	5	6	7 Barclays Power Conf.	8	9
10	11	12	13	14	15	16
17	18	19 Boston Meetings (tentative)	20 MUFG Utility Day	21	22	23
24	25	26	27 Wolfe Conf.	28 Boston Investor Meetings	29	30

- Sept. 7** Barclays Capital CEO Energy/Power Conference
- Sept. 19** Boston Fixed Income Meetings (tentative)
- Sept. 20** MUFG Utility Day (Fixed Income)
- Sept. 27** Wolfe Research Conference
- Sept. 28** Boston Investor Meetings



# Glossary of Terms and Abbreviations

**ALJ** – Administrative Law Judge

**ATXI** – Ameren Transmission Company of Illinois

**B** – Billion

**CAGR** – Compound annual growth rate

**CCN** – Certificate of Convenience and Necessity

**E** – Estimated

**EPS** – Earnings per share

**FERC** – Federal Energy Regulatory Commission

**GAAP** – General Accepted Accounting Principles

**ICC** – Illinois Commerce Commission

**M** – Million

**MEEIA** – Missouri Energy Efficiency Investment Act

**MISO** – Midcontinent Independent System Operator, Inc.

**MoPSC** – Missouri Public Service Commission

**MW** – Megawatt

**OPEB** – Other Post-Employment Benefits

**ROE** – Return on Equity

**SEC** – U.S. Securities and Exchange Commission

