



NEWS RELEASE

Valvoline Declares Quarterly Dividend

LEXINGTON, Ky., Jan. 31, 2018 – Valvoline Inc. (NYSE: VVV) today announced that its board of directors declared a quarterly cash dividend of 7.45 cents per share of Valvoline™ common stock. The dividend is payable on March 15, 2018, to shareholders of record as of the close of business on March 1, 2018.

About Valvoline™

Valvoline Inc. (NYSE:VVV) is a leading worldwide producer and distributor of premium-branded automotive, commercial and industrial lubricants, and automotive chemicals. Valvoline ranks as the #2 quick-lube chain by number of stores and #3 passenger car motor oil in the DIY market by volume in the United States. The brand operates and franchises more than 1,100 Valvoline Instant Oil ChangeSM centers in the United States. It also markets Valvoline™ lubricants and automotive chemicals; MaxLife™ lubricants created for higher-mileage engines, SynPower™ synthetic motor oil; and Zerex™ antifreeze. Visit www.valvoline.com to learn more.

TM Trademark, Valvoline or its subsidiaries, registered in various countries

SM Service mark, Valvoline or its subsidiaries, registered in various countries

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