



NEWS RELEASE

Valvoline Declares Quarterly Dividend

4/22/2020

LEXINGTON, Ky., April 22, 2020 /PRNewswire/ -- Valvoline Inc. (NYSE: VV) today announced that its board of directors declared a quarterly cash dividend of \$0.113 per share of Valvoline common stock. The dividend is payable on June 15, 2020, to shareholders of record as of the close of business on May 29, 2020.

About Valvoline™

Valvoline Inc. (NYSE: VV) is a leading worldwide marketer and supplier of premium branded lubricants and automotive services, with sales in more than 140 countries. Established in 1866, the company's heritage spans more than 150 years, during which time it has developed powerful brand recognition across multiple product and service channels. Valvoline ranks as the No. 3 passenger car motor oil brand in the DIY market by volume. It operates and franchises approximately 1,400 quick-lube locations, and it is the No. 2 chain by number of stores in the United States under the Valvoline Instant Oil ChangeSM brand and the No. 3 chain by number of stores in Canada under the Valvoline Great Canadian Oil Change brand. It also markets Valvoline lubricants and automotive chemicals, including Valvoline High Mileage with MaxLife technology motor oil for engines over 75,000 miles; Valvoline Advanced Full Synthetic motor oil; Valvoline Premium Blue™ heavy-duty motor oil; Valvoline Multi-Vehicle Automatic Transmission Fluid; and Zerex™ antifreeze. To learn more, visit www.valvoline.com.

TM Trademark, Valvoline or its subsidiaries, registered in various countries

SM Service mark, Valvoline or its subsidiaries, registered in various countries

FOR FURTHER INFORMATION

Investor Relations

Sean T. Cornett

+1 (859) 357-2798

scornett@valvoline.com

Media Relations

Michele Gaither Sparks

+1 (859) 221-9699

michele.sparks@valvoline.com

View original content to download multimedia:<http://www.prnewswire.com/news-releases/valvoline-declares-quarterly-dividend-301045749.html>

SOURCE Valvoline Inc.