NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Highly Desirable San Tan Valley, Arizona

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Skyline Village Enclaves offers personalized, new homes with planned community amenities and close to schools and parks, priced from the mid $300,000s.

SAN TAN VALLEY, Ariz.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Skyline Village Enclaves, a new community situated in desirable San Tan Valley, Arizona, which provides the perfect blend of small-town charm, outdoor adventure and picturesque desert landscapes. The new homes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, and ample storage space. The one- and two-story homes feature up to six bedrooms and three baths. Homeowners will appreciate San Tan Valley's mountain views and the community's planned on-site amenities, which include parks, pickleball and basketball courts, walking paths, a splash pad, playground, community center and pool with lap lanes and a lounge area.

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What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert

advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

“We are pleased to offer Phoenix-area homebuyers spacious new homes in desirable San Tan Valley, which offers beautiful mountain views and picturesque desert landscapes,” said Ryan Bashaw, President of KB Home’s Phoenix division. “Homeowners will appreciate Skyline Village Enclaves’ planned community amenities, which include parks, pickleball and basketball courts, walking paths, a splash pad, playground, community center and pool with lap lanes and a lounge area. The new neighborhood is also just a short drive to several parks, including San Tan Mountain Regional Park, which features scenic hiking, biking and equestrian trails, wildlife exhibits and stargazing tours. At KB Home, we’re here to help you achieve your dream with a personalized new home built uniquely for you and your life.”

Innovative design plays an essential role in every home KB builds. The company’s floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Skyline Village Enclaves is in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is situated at the corner of East Skyline Drive and Quail Run Lane, providing easy access to major employment centers in Mesa, Chandler, Gilbert and Apache Junction. Skyline Village Enclaves is close to shopping, dining and family friendly activities, including events and seasonal festivals at Queen Creek Olive Mill and Schnepf Farms. The new neighborhood is also just minutes away from several golf courses and parks, including San Tan Mountain Regional Park and Frontier Family Park, which offers a splash pad, sports fields, walking trails and picnic areas.

The Skyline Village Enclaves sales office and model home are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the mid $300,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit kbhome.com.

For Further Information:
Craig LeMessurier, KB Home
925-580-1583

clemessurier@kbhome.com

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