



NEWS RELEASE

National Healthcare Properties Announces Closing of Public Offering

2026-04-23

NEW YORK, April 23, 2026 (GLOBE NEWSWIRE) -- National Healthcare Properties, Inc. ("NHP") today announced the closing of its public offering of 38,500,000 shares of its Class A common stock at \$12.00 per share. Shares of NHP's Class A common stock began trading on The Nasdaq Global Market on April 22, 2026 under the symbol "NHP." NHP has granted the underwriters a 30-day option to purchase up to an additional 5,775,000 shares of its Class A common stock to cover overallocments, if any.

NHP intends to use the net proceeds received from the offering to repay approximately \$186.0 million of outstanding indebtedness under its revolving credit facility, to fund potential future property acquisitions and for other general corporate purposes.

Wells Fargo Securities, Morgan Stanley and BMO Capital Markets acted as lead book-running managers for the offering. Goldman Sachs & Co. LLC, RBC Capital Markets, Baird, Capital One Securities, Fifth Third Securities, Huntington Capital Markets and KeyBanc Capital Markets acted as bookrunners for the offering. Credit Agricole CIB and Synovus acted as co-managers for the offering.

The offering was made only by means of a prospectus. Copies of the final prospectus relating to the offering may be obtained from: Wells Fargo Securities, LLC, 90 South 7th Street, 5th Floor, Minneapolis, Minnesota 55402, by telephone at (800) 645-3751 (option #5), or by email at WFScustomerservice@wellsfargo.com; Morgan Stanley & Co. LLC, Attn: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014; or BMO Capital Markets Corp., Attn: Equity Syndicate Department, 151 West 42nd Street, 32nd Floor, New York, New York 10036, or by email at bmoprospectus@bmo.com.

A registration statement relating to the offering has been declared effective by the Securities and Exchange Commission (the "SEC"). This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities, nor shall there be any sale of securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About National Healthcare Properties, Inc.

National Healthcare Properties, Inc. is a publicly registered real estate investment trust focused on acquiring a diversified portfolio of healthcare real estate, with an emphasis on senior housing and outpatient medical facilities located in the United States.

Forward-Looking Statements

This press release contains “forward-looking” statements as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements concern and are based upon, among other things: NHP’s use of proceeds from the offering; and the realization of any potential advantages, benefits and the impact of, and opportunities created by, the offering. When NHP uses words such as “may,” “will,” “intend,” “should,” “believe,” “expect,” “anticipate,” “project,” “estimate” or similar expressions, it is making forward-looking statements. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties. NHP’s expected results may not be achieved, and actual results may differ materially from expectations. This may be a result of various factors, including, but not limited, the risks and uncertainties described in the section titled “Risk Factors” in the registration statement relating to the offering and all other filings with the SEC. Finally, NHP assumes no obligation to update or revise any forward-looking statements or to update the reasons why actual results could differ from those projected in any forward-looking statements.

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Source: National Healthcare Properties