

A woman with dark hair pulled back, wearing a grey suit jacket and a matching button-up vest, stands against a light blue wall. She is looking slightly to the right of the camera. The background is a plain, light blue wall.

ARITZIA

Q2 2024 Investor Presentation

Forward-Looking Information

Certain statements made in this document may constitute forward-looking information under applicable securities laws. Statements containing forward-looking information are neither historical facts nor assurances of future performance, but instead, provide insights regarding management's current expectations and plans and allows investors and others to better understand the Company's anticipated business strategy, financial position, results of operations and operating environment. Readers are cautioned that such information may not be appropriate for other purposes. Although the Company believes that the forward-looking statements are based on information, assumptions and beliefs that are current, reasonable, and complete, such information is necessarily subject to a number of business, economic, competitive and other risk factors that could cause actual results to differ materially from management's expectations and plans as set forth in such forward-looking information.

Specific forward-looking information in this document include, but are not limited to, statements relating to:

- our Fiscal 2027 strategic and financial plan,
- our third quarter Fiscal 2024 financial outlook, including our expected outlook for: (i) net revenue remaining approximately flat to slightly down, (ii) gross profit margin to decrease by approximately 200 bps, and (iii) SG&A as a percent of net revenue to increase by approximately 300 bps for the third quarter of Fiscal 2024 compared to the third quarter of Fiscal 2023,
- our full Fiscal 2024 financial outlook, including our expected outlook for (i) net revenue in the range of \$2.25 billion to \$2.35 billion for full Fiscal 2024, (ii) new boutiques and expansions or repositions, (iii) gross profit margin to decrease by approximately 300 bps for Fiscal 2024 compared to Fiscal 2023, (iv) SG&A as a percentage of net revenue to increase by approximately 300 bps for Fiscal 2024 compared to Fiscal 2023, and (v) capital cash expenditures (net of proceeds from lease incentives) of approximately \$220 million for Fiscal 2024,
- our approach and expectations with respect to boutique growth, expansion and repositions, including boutique payback period expectations,
- our eCommerce growth and enhancement of our eCommerce capabilities and omni-channel experience, including statements relating to the delivery of eCommerce 2.0,
- our ability to maintain momentum in our business and advance our strategic growth levers including geographic expansion, eCommerce growth and increased brand awareness and the anticipated results therefrom,
- our expectations with respect to our inventory position and normalized markdowns,
- our plans to build and scale our infrastructure to match growth trends, including our plans with respect to our key infrastructure investments,
- our growth strategies and plans for continued strategic investments in technology, digital and physical infrastructure and people to achieve our long-term goals,
- our ability to deliver sustainable, profitable growth and create value for our shareholders,
- our expectations with respect to repayment of our revolving credit facility,
- our normal course issuer bid and future purchases of subordinate voting shares, and
- our environmental, social and governance initiatives.

Particularly, information regarding our expectations of future results, targets, performance achievements, intentions, prospects, opportunities or other characterizations of future events or developments or the markets in which we operate is forward-looking information. Often but not always, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "targets", "expects", "is expected", "an opportunity exists", "budget", "scheduled", "estimates", "outlook", "forecasts", "projection", "prospects", "strategy", "intends", "anticipates", "believes", or positive or negative variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", "will", "will be taken", "occur", "continue" or "be achieved".

Forward-looking statements are based on information currently available to management and on estimates and assumptions, including assumptions about future economic conditions and courses of action. Examples of material estimates and assumptions and beliefs made by management in preparing such forward-looking statements include, but are not limited to:

- continued growth across our retail and eCommerce channels,
- continued growth in the United States and Canada,
- general economic and geopolitical conditions, particularly in light of inflationary pressures,
- changes in laws, rules, regulations, and global standards,
- ongoing cost inflationary pressures,
- our competitive position in our industry,
- our ability to keep pace with changing consumer preferences,
- no COVID-19 related restrictions impacting client shopping patterns or incremental direct costs related to health and safety measures,
- our future financial outlook,
- our ability to drive ongoing development and innovation of our exclusive brands and product categories,

Forward-Looking Information (continued)

- our ability to invest in physical and digital infrastructure to support growth,
- our ability to realize our eCommerce 2.0 roadmap and omni-channel capabilities,
- our expectations for normalized year over year inventory growth and markdown rates,
- our ability to recruit and retain exceptional talent,
- our expectations regarding new boutique openings, expansion and repositioning of existing boutiques, and growth of our boutique network and annual square footage,
- our ability to mitigate business disruptions, including our sourcing and production activities,
- our expectations for capital expenditures,
- our ability to generate positive cash flow,
- anticipated run rate savings from our smart spending initiative,
- availability of sufficient liquidity,
- warehousing costs and expedited freight costs, and
- currency exchange and interest rates.

In addition to the assumptions noted above, specific assumptions in support of our Fiscal 2024 outlook include:

- ongoing inflationary pressures,
- macroeconomic uncertainty,
- missed opportunities in the level of new styles in our product assortment,
- normalized markdowns,
- normalized expedited freight costs,
- anticipated total square footage growth of our boutiques,
- infrastructure investments including our new distribution centre in the Greater Toronto Area, new and repositioned flagship boutiques, expanded office space, and eCommerce technology to drive eCommerce 2.0,
- subsiding transitory warehousing costs in the second half of Fiscal 2024,
- estimated annualized run rate savings of approximately \$60 million from our smart spending initiative, with approximately 50% of the benefits expected to be realized in Fiscal 2024, and
- foreign exchange rates for Fiscal 2024: USD:CAD = 1.35.

Given the current challenging operating environment, there can be no assurances regarding: (a) pandemic-related limitations or restrictions that may be placed on servicing our clients or the duration of any such limitations or restrictions; (b) the macroeconomic impacts (including those from the recent COVID-19 pandemic) on Aritzia's business, operations, labour force, supply chain performance and growth strategies; (c) Aritzia's ability to mitigate such impacts, including ongoing measures to enhance short-term liquidity, contain costs and safeguard the business; (d) general economic conditions and impacts to consumer discretionary spending and shopping habits (including impacts from changes to interest rate environments); (e) credit, market, currency, commodity market, inflation, interest rates, global supply chains, operational, and liquidity risks generally; (f) geopolitical events; and (g) other risks inherent to Aritzia's business and/or factors beyond its control which could have a material adverse effect on the Company.

Many factors could cause our actual results, performance, achievements or future events or developments to differ materially from those expressed or implied by the forward-looking statements, including, without limitation, the factors discussed in the "Risk Factors" section of our interim MD&A for Q2 2024 dated September 28, 2023 ("Q2 2024 MD&A"), annual MD&A for Fiscal 2023 dated May 2, 2023 ("Fiscal 2023 MD&A") and annual information form for Fiscal 2023 ("Fiscal 2023 AIF") which are incorporated by reference into this document. A copy of the Q2 2024 MD&A, Fiscal 2023 MD&A and the Fiscal 2023 AIF and the Company's other publicly filed documents can be accessed under the Company's profile on the System for Electronic Document Analysis and Retrieval+ ("SEDAR+") at www.sedarplus.ca.

The Company cautions that the foregoing list of risk factors and uncertainties is not exhaustive and other factors could also adversely affect its results. We operate in a highly competitive and rapidly changing environment in which new risks often emerge. It is not possible for management to predict all risks, nor assess the impact of all risk factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Readers are urged to consider the risks, uncertainties and assumptions carefully in evaluating the forward-looking information and are cautioned not to place undue reliance on such information. The forward-looking information contained in this document represents our expectations as of the date of this document (or as of the date they are otherwise stated to be made) and are subject to change after such date. We disclaim any intention, obligation or undertaking to update or revise any forward-looking information, whether written or oral, as a result of new information, future events or otherwise, except as required under applicable securities laws.

Non-IFRS Measures and Retail Industry Metrics

This presentation makes reference to certain non-IFRS measures and certain retail industry metrics. These measures are not recognized measures under IFRS, do not have a standardized meaning prescribed by IFRS and are therefore unlikely to be comparable to similar measures presented by other companies. Rather, these measures are provided as additional information to complement those IFRS measures by providing further understanding of our results of operations from management's perspective. Accordingly, these measures should not be considered in isolation or as a substitute for analysis of our financial information reported under IFRS. We use non-IFRS financial measures including "EBITDA," "Adjusted EBITDA," and "Adjusted Net Income"; non-IFRS ratios including "Adjusted Net Income per Diluted Share," "Adjusted EBITDA as a percentage of net revenue," and "Adjusted Net Income as a percentage of net revenue"; and capital management measures including "capital cash expenditures (net of proceeds from lease incentives)," and "free cash flow." This presentation also makes reference to "gross profit margin" as well as "comparable sales growth (decline)," which are commonly used operating metrics in the retail industry but may be calculated differently by other retailers. Gross profit margin and comparable sales growth (decline) are considered supplementary financial measures under applicable securities laws. These non-IFRS measures and retail industry metrics are used to provide investors with supplemental measures of our operating performance and thus highlight trends in our core business that may not otherwise be apparent when relying solely on IFRS measures. We believe that securities analysts, investors and other interested parties frequently use non-IFRS measures and retail industry metrics in the evaluation of issuers. Our management also uses non-IFRS measures and retail industry metrics in order to facilitate operating performance comparisons from period to period, to prepare annual operating budgets and forecasts and to determine components of management compensation.

For additional information regarding measures, please see the "How We Assess the Performance of Our Business" and "Selected Financial Information" sections of our Q2 2024 MD&A, available on SEDAR+ at www.sedarplus.ca, which is incorporated herein by reference.

A quantitative reconciliation of Adjusted EBITDA and Adjusted Net Income to Net Income for Q2 2024, Q1 2024, and Fiscal 2023 to Fiscal 2019, respectively, can be found on page 6 of our interim MD&A for the second quarter of Fiscal 2024 dated September 28, 2023, page 6 of our interim MD&A for the first quarter of Fiscal 2024 dated July 11, 2023, page 8 of our annual MD&A for Fiscal 2023 dated May 2, 2023, page 8 of our annual MD&A for Fiscal 2022 dated May 5, 2022, page 7 of our annual MD&A for Fiscal 2021 dated May 11, 2021, page 15 of our annual MD&A for Fiscal 2020 dated May 28, 2020, and page 12 of our annual MD&A for Fiscal 2019 dated May 9, 2019, filed on SEDAR+ at www.sedarplus.ca, which reconciliations are incorporated herein by reference.

Certain Other Matters

All dollar amounts included in this presentation refer to Canadian dollars unless otherwise indicated. Unless otherwise expressly stated herein, all information provided in this presentation is presented as of September 28, 2023. Any graphs, tables or other information demonstrating our historical performance, or any other entity contained in this presentation, are intended only to illustrate past performance of such entities and are not necessarily indicative of our future performance or such entities.



Aritzia is a vertically integrated design house with an innovative global platform offering Everyday Luxury online and in its boutiques.

We believe in high-quality, beautifully designed product.
We believe in aspirational environments and experiences.
We believe in personalized and engaging client service.
And we believe that all of this should be attainable.

We call this Everyday Luxury.



We are strategically positioned in the global fashion landscape.

Overview

Founded in 1984, Aritzia is a vertically integrated design house offering Everyday Luxury through:

- Beautiful product
- Aspirational environments
- Engaging service
- Captivating communications

We are a multi-channel retailer with expanding brand awareness in the United States driven by our increasing geographical footprint and track record of strong eCommerce growth.

We have a high-performance culture led by a talented and experienced management team.

Our proven record of profitable, organic growth and free cash flow¹ generation underpins our strong financial foundation.

Building on our momentum, we are expediting investments across our three strategic growth levers:

- Geographic expansion
- eCommerce growth
- Increased brand awareness

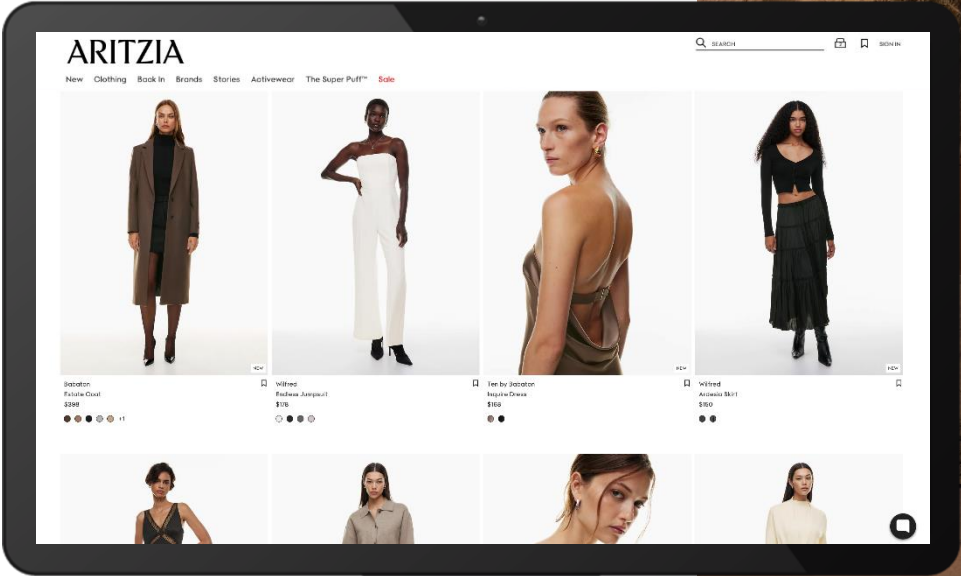
¹Free Cash Flow is a capital management measure, see "Non-IFRS Measures and Retail Industry Metrics" on page 4 of this presentation for additional information.

See "Forward-Looking Information" starting on page 2 of this presentation.



Aspirational Environments

Each Aritzia destination – physical or digital – is carefully considered. We pride ourselves on creating immersive, human and highly personal shopping experiences.



Beautiful Product

We conceive, create, develop and retail fashion brands, each with its own vision, distinct aesthetic point of view and a depth of design and quality that provides compelling value. As a group, they are united by an effortless appeal and an of-the-moment point of view. All of our products feature high-quality fabrics, considered detailing, sophisticated construction and superior fit.

In the last 5 years, we have doubled our style count and grown our product catalogue by expanding the depth and breadth of our assortment.

We've expanded into menswear with the acquisition of Reigning Champ, a leading designer and manufacturer of premium athletic wear.

wilfred

wilfred free

SUPER WORLD™



BABATON

TEN BY BABATON

The Group BABATON

Sunday Best

TNA®

TnAction™

DENIM FORUM

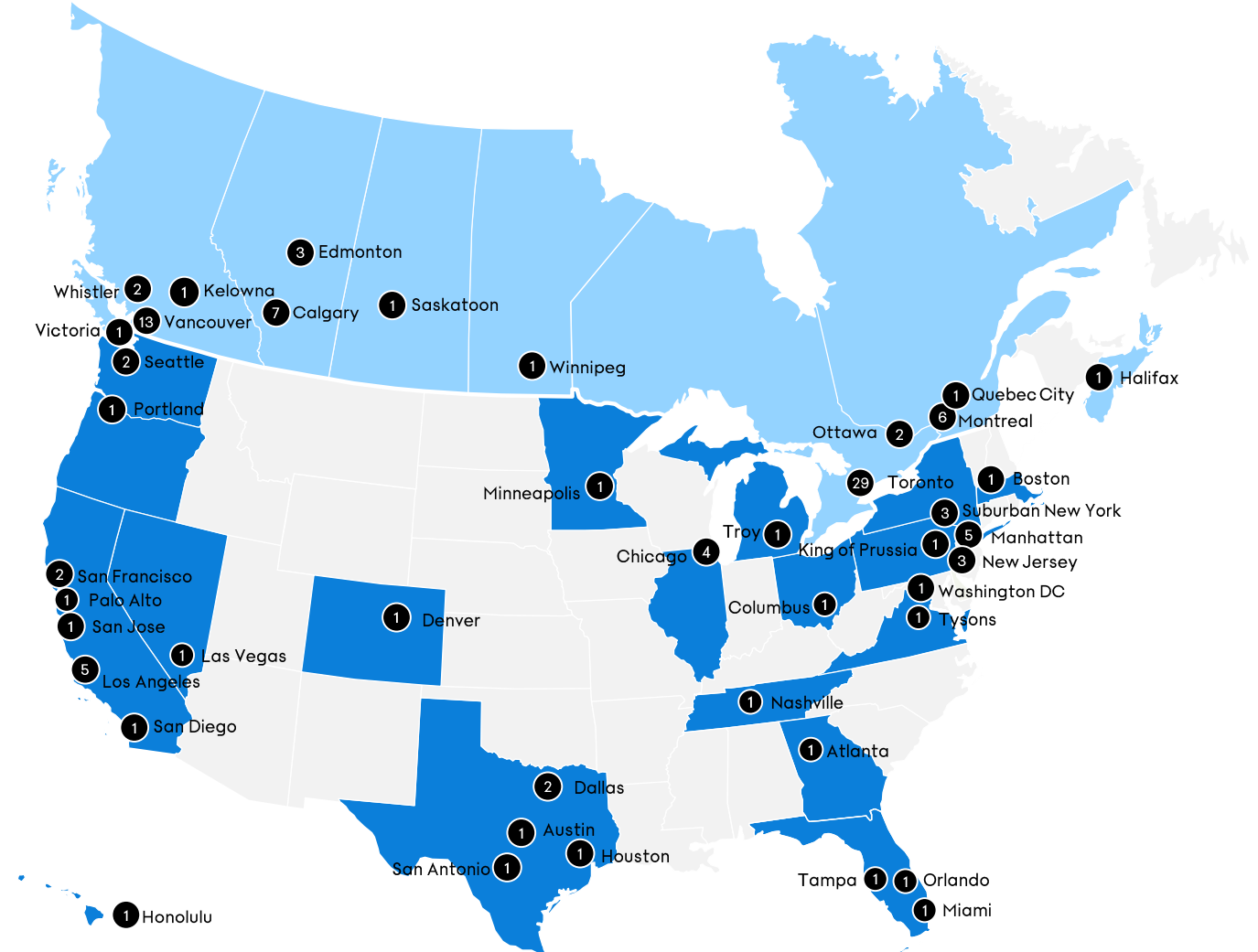


Captivating Communications & Engaging Service

Captivating communications seamlessly span across our eCommerce, retail and social media platforms as our outstanding boutique and concierge teams deliver world-class experiences to delight our clients, resulting in loyal, enduring relationships.

Multi-Channel Retailer with an Expanding Geographic Footprint

Capitalizing on the availability of premier real estate, we are growing our boutique network across North America with a focus on the United States.

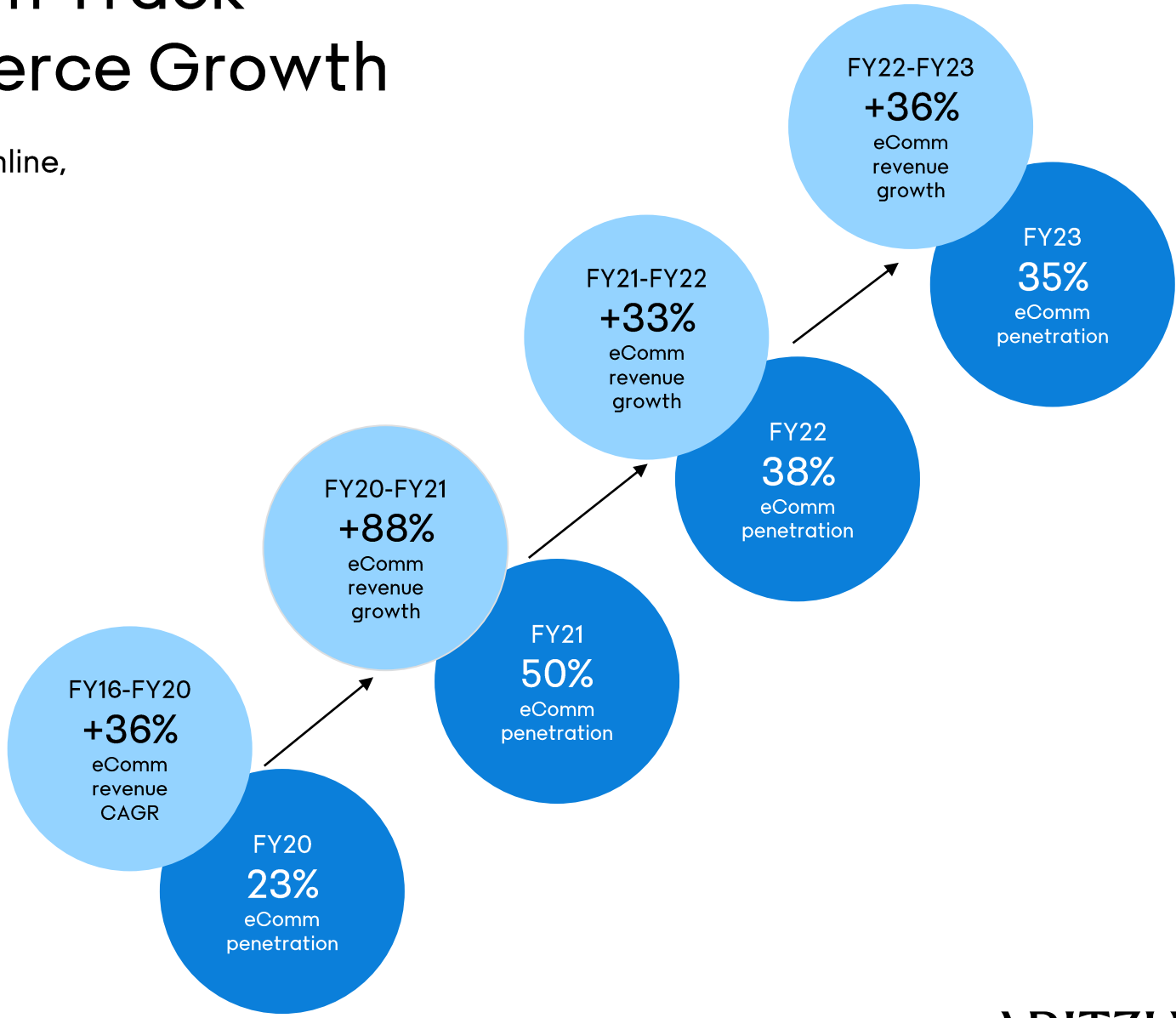
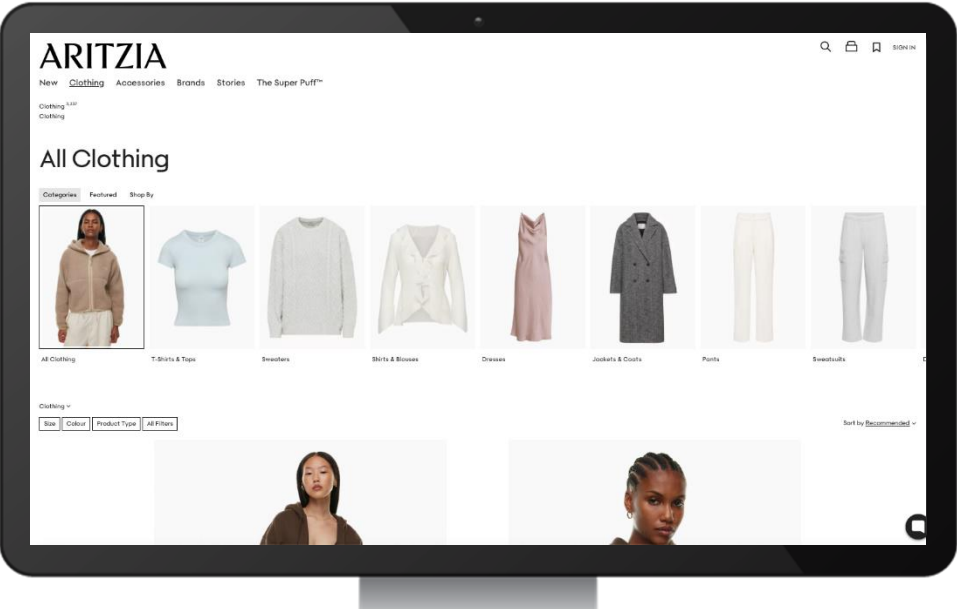


We deliver Everyday Luxury to clients in 200+ countries through aritzia.com.

¹ Boutique count at the end of Q2 2024, excluding four Reigning Champ boutiques.

Multi-Channel Retailer with Track Record of Strong eCommerce Growth

To seamlessly mirror our Everyday Luxury experience online, we take an omni-channel approach to our business, seamlessly mirroring our Everyday Luxury boutique experience online at Aritzia.com.



Short Hills

Opened July 19th, 2023

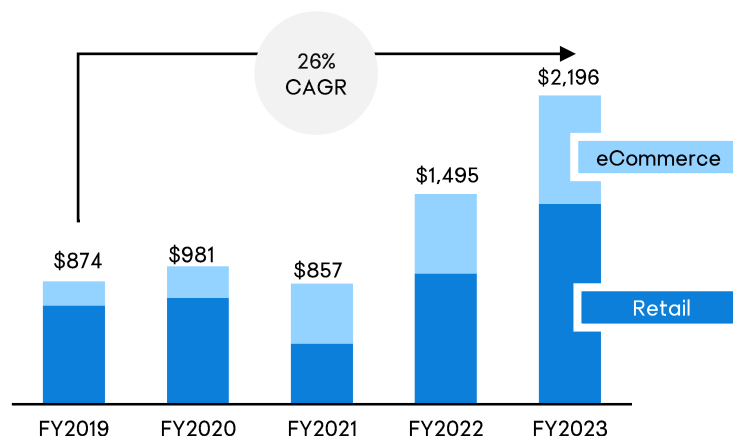


Proven Results¹

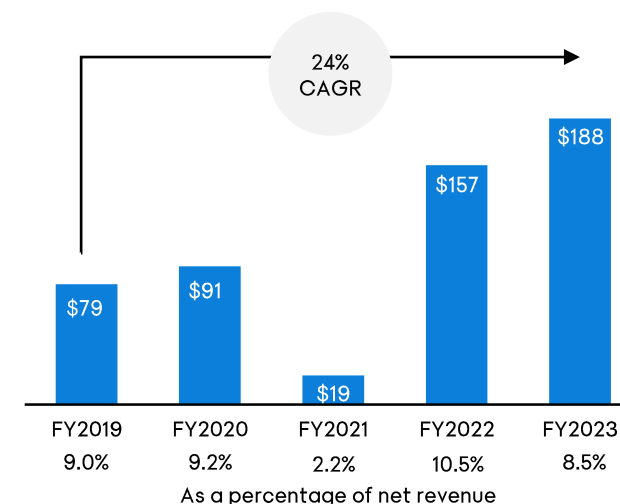
Comparable Sales Growth (Decline)^{1,2}

	Q1	Q2	Q3	Q4	Annual
FY2019	10.9%	11.5%	12.9%	5.5%	9.8%
FY2020	7.9%	8.4%	5.1%	8.9%	7.6%
FY2021	n/a	n/a	n/a	n/a	n/a
FY2022	n/a	n/a	n/a	n/a	n/a
FY2023	29.4%	28.3%	22.8%	32.2%	28.2%
FY2024	4.1%	(4.3)%			

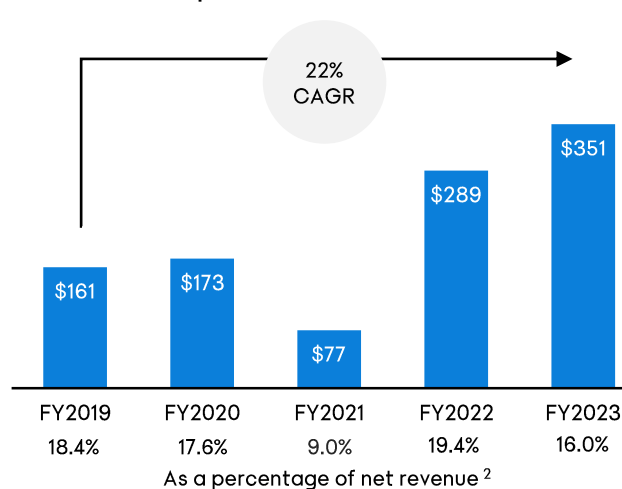
Net Revenue (\$ millions)



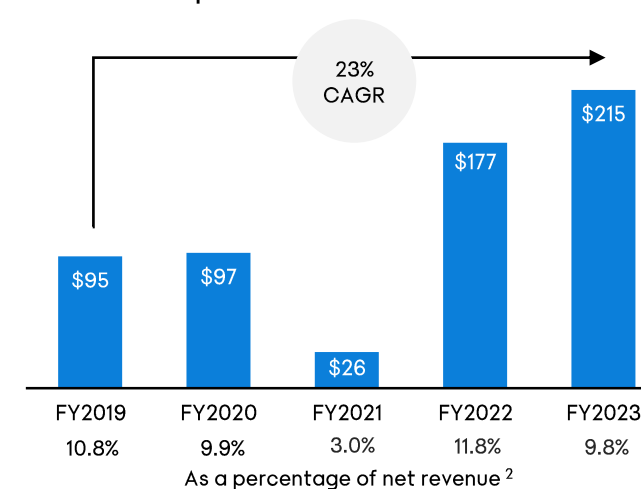
Net Income (\$ millions)



Adjusted EBITDA² (\$ millions)



Adjusted Net Income² (\$ millions)



¹ Results in FY2021 and FY2022 reflect temporary boutique closures and severe occupancy restrictions due to the COVID-19 pandemic. As temporary boutique closures in FY2021 and FY2022 resulted in all boutiques being removed from our comparable store base, we believe total comparable sales growth (decline) was not representative of the underlying trends of our business. We do not believe this metric is useful to investors in understanding performance and therefore have not reported this metric for FY2021 or FY2022.

² Adjusted EBITDA and Adjusted Net Income are non-IFRS financial measures. Adjusted EBITDA as a percentage of net revenue and Adjusted Net Income as a percentage of net revenue are non-IFRS ratios and comparable sales growth (decline) is a retail operating metric. See "Non-IFRS Measures and Retail Industry Metrics" for additional information on page 4 of this presentation.

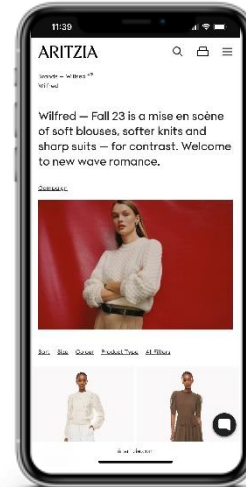
Future Growth

Our strategic growth drivers have propelled our business in the past, and we expect to build upon them to fuel our growth in the future.



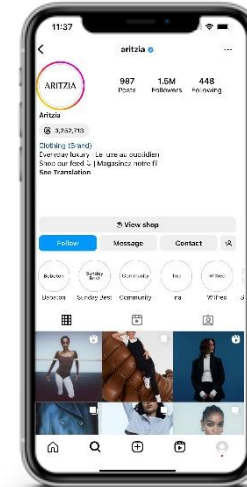
1

Geographic
Expansion



2

eCommerce
Growth



3

Increased
Brand Awareness

Aritzia continues to make strategic investments across our people, processes and technology to help capitalize on the exciting growth opportunities ahead.

See "Forward-Looking Information" starting on page 2 of this presentation.

Geographic Expansion

As a key component of our growth strategy, our boutiques:

- Drive sales and meaningful profits
- Build brand awareness
- Propel significant client acquisition
- Fuel our eCommerce channel

New
Boutiques
Payback
12-18
Months

We take a measured approach to boutique expansion. Our planned openings in Fiscal 2024¹ are as follows:

- 8 new boutiques, all of which are located in the USA
- 4 boutique expansions or repositions, all of which are located in the USA

With 48 boutiques in the USA today, we believe we have significant runway to grow:

- We have identified over 100 locations in the USA that meet our exacting criteria²
- We plan to open 8-10 new USA boutiques annually through FY27 and expand 3-5 boutiques annually, growing our total boutique count to approximately 150 and increasing our total retail square footage by up to 60% by FY27¹

¹ Subject to delays and market conditions

² Estimate based on a study we commissioned by a third-party research firm at the time of the IPO

See "Forward-Looking Information" starting on page 2 of this presentation.



Compelling Store Economics¹

New Stores		
Estimated Revenue Contribution	Sales per Sq. Ft.	\$1,000
	Total Sq. Ft.	8,000
	Revenue	\$8 million
Estimated Net Investment		\$3 million
Average Payback Period		12-18 Months

¹ Store economics for new stores are based on historical averages of recently opened stores and expected future performance.

See "Forward-Looking Information" starting on page 2 of this presentation.

eCommerce Drivers

We are further investing in our multi-channel relationships to service and delight our clients – whenever, wherever.

Enhanced Digital Experience

Reduce friction and drive conversion.

- Digital Selling Tools
- Fit Analytics
- Site Optimization
- Convenient Payment Solutions
- Personalization
- Digital Gift Cards

Omni-Capabilities

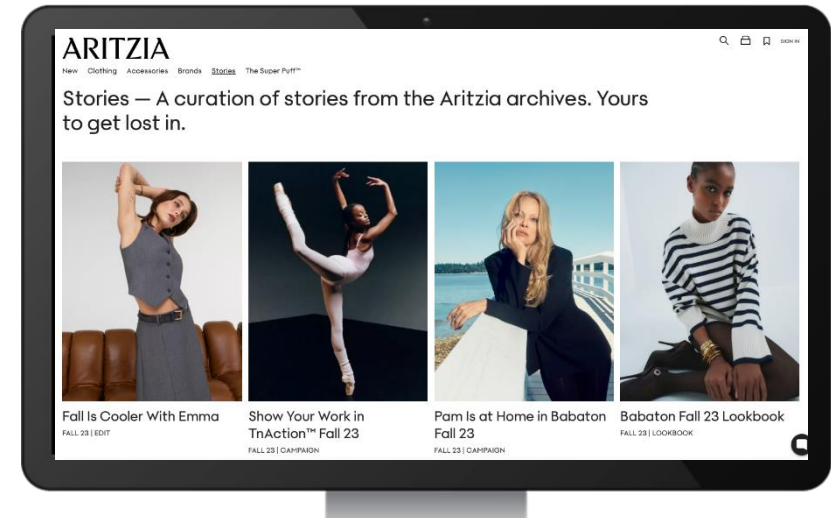
Seamlessly integrate our boutiques online.

- View Online, Shop in Store
- Buy Online, Ship from Store
- Buy Online, Pickup in Store

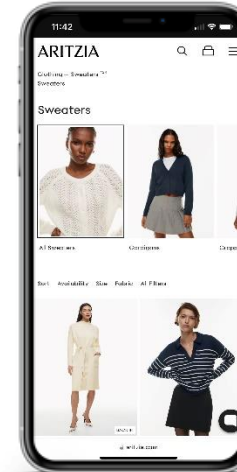
Engaging Service

Delight our clients.

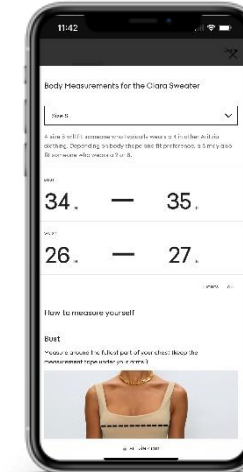
- Exceptional Concierge Services



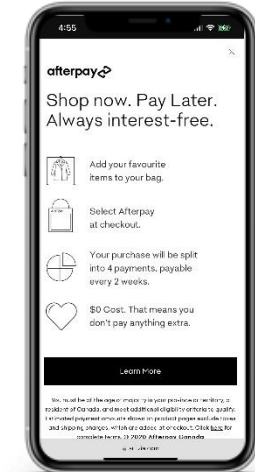
Brand-Propelling and Relevant Features



Improved Shoppability across Product Categories



Fit Analytics



Buy Now, Pay Later

See "Forward-Looking Information" starting on page 2 of this presentation.

eCommerce 2.0

We aspire to connect our clients to Everyday Luxury online, offering beautiful product, tailored experiences and endless inspiration to be a leading eCommerce business.

Tailored Product Discovery

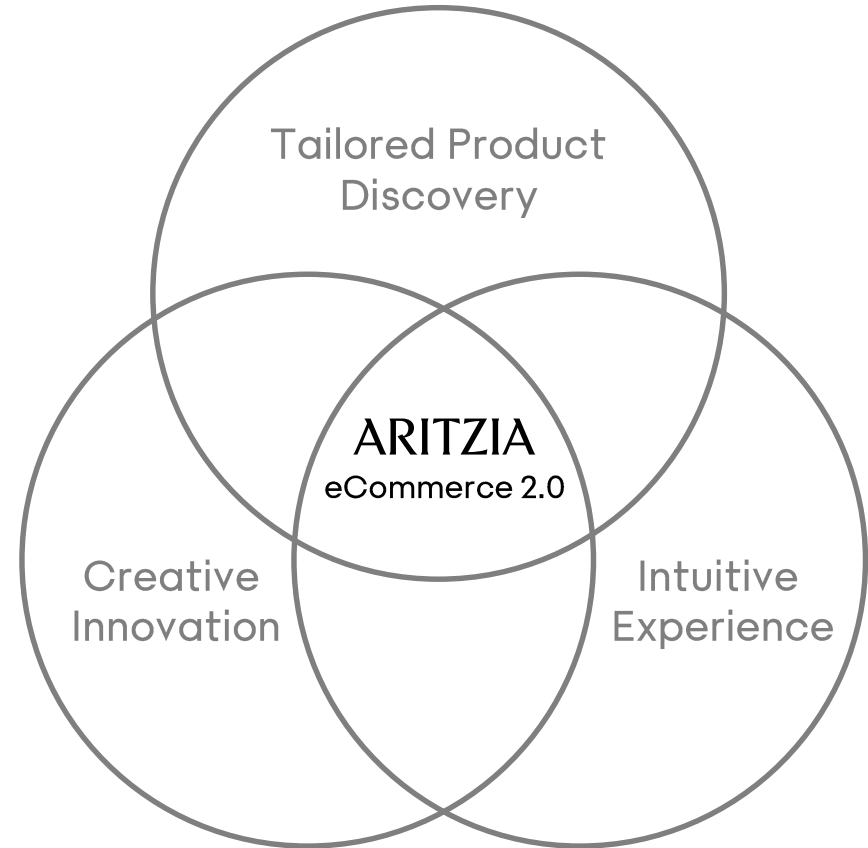
We plan to enable clients to discover all we have to offer while personalizing suggestions for their individual taste, style and preferences.

Creative Innovation

With an emphasis on form, creative innovation keeps our eCommerce experience at the forefront of cool. This extends to service, operations and technology.

Intuitive Experience

Seamless, integrated and highly shoppable, our eCommerce platform aims to provide our clients with further ease of use at all touchpoints.



See "Forward-Looking Information" starting on page 2 of this presentation.

Increased Brand Awareness

We are driving brand awareness by expanding our boutique network, social media presence, influencer strategy, VIP program and digital marketing strategies.

We plan to continue to build our social community, and we expect that our social community will continue to talk. When our clients talk, we plan to amplify their voices and augment through strategic marketing.

We plan to tailor our clients' experiences and focus on their needs and wants across every interaction:

- Loyalty
- Customer segmentation
- Personalization

We plan to propel Aritzia and continue to build on our much-loved Everyday Luxury brand — for new and loyal clients.



See "Forward-Looking Information" starting on page 2 of this presentation.

Financial Highlights

In millions of Canadian dollars, unless otherwise noted	Q2 2024	Q2 2023	Δ LY
Net Revenue	\$534.2	\$525.5	+1.6%
Gross Profit Gross Profit Margin ¹	\$186.8 35.0%	\$220.3 41.9%	-15.2% -690 bps
SG&A Expenses As a Percentage of Net Revenue	\$171.1 32.0%	\$147.2 28.0%	+16.3% +400 bps
Net Income (loss) Net Income (loss) per Diluted Share	(\$6.0) (\$0.05)	\$46.3 \$0.40	-112.5%
Adjusted EBITDA ¹ As a Percentage of Net Revenue ¹	\$21.2 4.0%	\$82.6 15.7%	-74.4% -1170 bps
Adjusted Net Income ¹ Adjusted Net Income per Diluted Share ¹	\$3.4 \$0.03	\$50.6 \$0.44	-93.2%
Free Cash Flow ¹	(\$75.0)	(\$84.5)	+11.2%
Inventory (as at end of period)	\$500.9	\$455.1	+10.1%

¹ Adjusted EBITDA and Adjusted Net Income are non-IFRS financial measures, Adjusted EBITDA as a percentage of net revenue and Adjusted Net Income per Diluted Share are non-IFRS ratios, Free Cash Flow is a capital management measure, and Gross Profit Margin is a retail operating metric. See "Non-IFRS Measures and Retail Industry Metrics" on page 4 of this presentation for additional information.

Financial Strength

Strong momentum and performance have enabled us to capitalize on meaningful opportunities to accelerate our growth and optimize our balance sheet.

As of Q2 Fiscal 2024 ended August 27, 2023

\$175.0M

Available under the revolving credit facility, of which \$100.0M is drawn. We expect the majority of the draw down to be repaid by the end of Q3 2024.

\$76.5M

Cash and cash equivalents.

3.9M Shares (up to)

NCIB in place to enable us to repurchase and cancel shares from January 20, 2023 to January 19, 2024.

Between January 20, 2023 and August 27, 2023, 282,300 subordinate voting shares were repurchased for total cash consideration of \$10.0 million.



See "Forward-Looking Information" starting on page 2 of this presentation.





FY24 Outlook

As of September 28, 2023

Q3 2024 vs Q3 2023

Net Revenue	Flat to slightly down
Gross Profit Margin ¹	Decrease by approximately 200 bps
SG&A	As a percent of net revenue to increase by approximately 300 bps

Fiscal 2024 vs Fiscal 2023

Net Revenue	Approximately \$2.25 billion to \$2.35 billion + approximately 2% to 7%
Gross Profit Margin ¹	Decrease by approximately 300 bps
SG&A	As a percent of net revenue to increase by approximately 300 bps
Capital Cash Expenditures net of proceeds from lease incentives ¹	Approximately \$220 million
Boutique Openings	8 New 4 Expansions/Repositions

¹Gross profit margin is a retail operating metric. Capital cash expenditures (net of proceeds from lease incentives) is a capital management measure. See "Non-IFRS Measures and Retail Industry Metrics" on page 4 of this presentation for additional information.

See "Forward-Looking Information" starting on page 2 of this presentation.

Long-term Profitability

We expect strong revenue growth to drive operating leverage and profitability over the long-term.



Revenue Growth

Driven by our eCommerce and USA businesses and strong boutique performance.



Expense Management

Continued investment in people, processes and technology with prudent expense management.



Profitability Enhancement

Sourcing and operational efficiencies while reinvesting in our product and aspirational pricing.



Cash Flow Generation

Strong profitability and capital management drives free cash flow.

As we grow, we expect to scale our investments and leverage our fixed costs.

See "Forward-Looking Information" starting on page 2 of this presentation.

Long-Term Growth Plan

USA business and eCommerce projected to more than double.

Geography

United States — projected to more than double.
Canada — continued modest growth.

Channel

eCommerce — projected to more than double.
Retail — projected to grow at 50%+.

Client

Total clients projected to double.


\$3.5–3.8B
in Net Revenue
in FY27

15–17%
Net Revenue
CAGR

See "Forward-Looking Information" starting on page 2 of this presentation.




We expect adjusted EBITDA as a percentage of net revenue^{1,2} to grow to approximately 19% in FY27.



Our Drivers

- Geographic Mix Shift
- Channel Mix Shift
- Strong Brand with Pricing Power
- Scaling Opportunities



Our Investments

- People
- Technology
- Supply Chain
- Marketing

¹ Adjusted EBITDA as a percentage of net revenue is a non-IFRS ratio, see "Non-IFRS Measures and Retail Industry Metrics" on page 4 of this presentation.

² Adjusted EBITDA as a percentage of net revenue was 16.0% for Fiscal 2023. Net income as a percentage of net revenue for Fiscal 2023 was 8.5%.

See "Forward-Looking Information" starting on page 2 of this presentation.

Capital Allocation Priorities



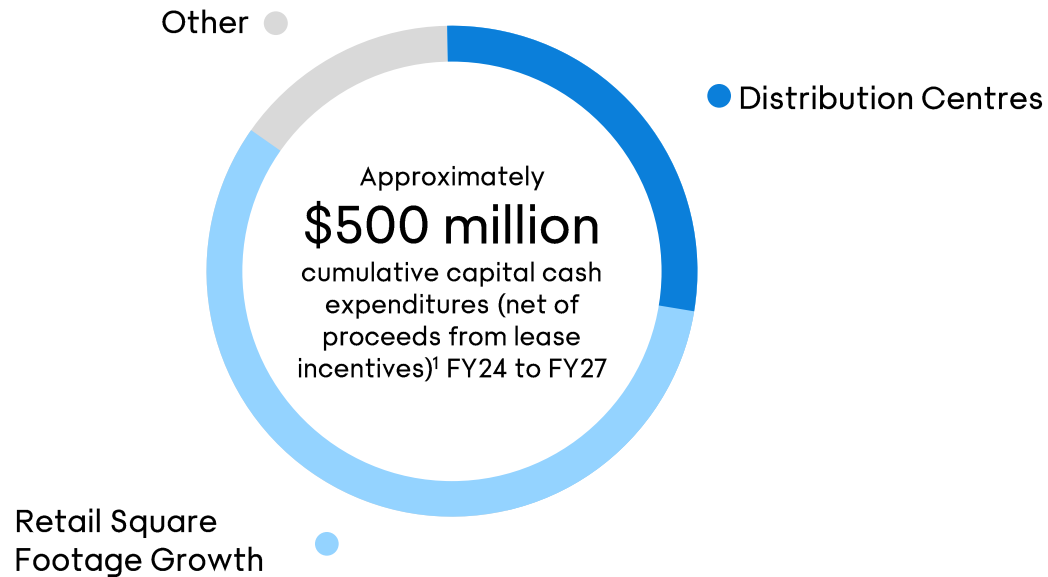
Funding
Operations



Investing in
Growth



Returning Cash to
Shareholders (NCIB)



We anticipate a cash balance of \$1 billion+ by FY27.

¹Capital cash expenditures (net of proceeds from lease incentives) is a capital management measure. See "Non-IFRS Measures and Retail Industry Metrics" on page 4 of this presentation for additional information.

See "Forward-Looking Information" starting on page 2 of this presentation.



People

We're committed to the success of the People who make us who we are through our commitment to growth and development, diversity, equity and inclusion, and employee wellbeing.



FY23 Accomplishments

Our People

- 73% of our senior leadership positions are held by women, including our CEO, placing us amongst 90 companies in Canada that have women at the top.
- Launched and kicked off our People Resource Groups to celebrate and embrace the diversity in our business.

Supply Chain

- Expanded our Supplier Workplace Standards Program to in-scope fabric and trims suppliers (tier 2).

Communities

- Donated \$1 million of warm winter coats to our Aritzia Community™ partners across North America during the holiday season.
- Sponsored the Canadian Journalism Foundation x CBC Radio Canada Black Women's Journalism Fellowship, the Aritzia x Stonewall Community Foundation scholarship for LGBTQ+ peoples and the Aritzia x Pow-Wow Pitch Indigenous Fashion Grants.
- Collaborated with artist Lea Colombo to create a limited-edition collection for International Women's Day, donating 100% of its proceeds to Aritzia Community™ partner organizations to support women and girls.
- Collaborated with Salish artist Atheana Picha to design a T-shirt in honour of Orange Shirt Day, donating 100% of proceeds to Orange Shirt Society.

Environment, Social & Governance (ESG)

We are committed to driving responsible practices across every aspect of our operations to amplify the positive impacts on Our People and Planet.



Governance

- Aritzia's CEO and Aritzia's CFO together have full oversight and accountability for Aritzia's Community strategy, activities, and performance, with guidance from the Environmental and Social (E&S) Committee of the Board.
- Aritzia's Community Executive Committee, comprised of cross-functional executives and leaders, acts as a central body to manage all business activities relating to People and Planet.

Strategy

- We prioritize our efforts based on our material impacts, opportunities and risks as identified by Aritzia's materiality assessment as well as The Sustainability Accounting Standards Board's (SASB) reporting framework for the Apparel, Accessories and Footwear industry, the United Nations Sustainable Development Goals, and the Taskforce for Climate-Related Financial Disclosures (TCFD).
- Community refers to the contributions we make to People and the Planet, our priorities for which span across our operations and wider value chain.
- We have published a set of Community goals and targets that align with opportunities and risks identified in Aritzia's materiality assessment in our FY2023 Aritzia Community | ESG Report.

Risk Management

- ESG-related risks are incorporated within our wider enterprise risk management framework (more details in our FY2023 Annual Information Form).

Metrics and Performance Indicators

- We have systems in place and partner with third-parties to measure E&S performance across our value chain.
- We are working to increase our disclosures against key ESG performance indicators and each year will report our progress in our Aritzia Community | ESG Report.

For a detailed discussion on ESG at Aritzia, refer to the FY2023 Aritzia Community | ESG Report available on Aritzia's Environmental and Social Investor Relations page at www.investors.aritzia.com

Planet

We're committed to the protection and restoration of Our Planet through our promise to reduce our impact on climate, water and biodiversity.



FY23 Accomplishments

Climate

- Signed and submitted a Letter of Intent to the Science Based Target initiative confirming Aritzia's commitment to set greenhouse gas emissions reduction targets by November 2024.
- For the fourth consecutive year, we have continued to offset 100% of our Scope 1 emissions through carbon offsets and purchase Renewable Energy Credits equivalent to 100% of our Scope 2 emissions.
- Completed our third CDP Climate Change submission and achieved a B score, maintaining an upward trend in our performance, and received recognition on the CDP Supplier Engagement Leadership board.

Product & Materials

- Evaluated 97% of our finished goods suppliers¹ against Aritzia's environmental criteria through our Higg Facility Environmental Module to ensure alignment with business requirements.
- Incorporated lower impact fabrics into 61% of our 2022 styles and 64% of our Spring/Summer 2023 styles, which included organic and recycled cotton, recycled polyester and nylon, amongst others.
- Became a member of the Aid by Trade Foundation's The Good Cashmere Standard and certified over 50% of our cashmere styles across our FW22 collections.

¹97% of finished goods suppliers' environmental performance from calendar year 2022 evaluated at the start of FY24.



ARITZIA

Thank You