



**NICKEL CREEK PLATINUM CORP.
(Formerly Wellgreen Platinum Ltd.)**

**SUPPLEMENT TO
MANAGEMENT INFORMATION CIRCULAR
FOR THE ANNUAL GENERAL AND SPECIAL MEETING
OF SHAREHOLDERS**

To be held on

August 28, 2019

Offices of Stikeman Elliott LLP

5300 Commerce Court West
199 Bay Street
Toronto, Ontario, Canada, M5L 1B9

11:00 A.M. (Eastern Daylight Time)

Nickel Creek Platinum Corp.
1700-666 Burrard Street
Vancouver, BC, Canada, V6C 2X8
Tel: (416) 304-9315 Fax: (416) 583-2438
www.nickelcreekplatinum.com

Unless otherwise stated, the information herein is given as of August 6, 2019



Dear Shareholder:

Nickel Creek Platinum Corp. ("**Nickel Creek Platinum**" or the "**Company**") is sending the accompanying supplement (the "**Supplement**") to its management information circular of the Company dated July 16, 2019 (the "**Information Circular**") in order to provide an update regarding the FT Private Placement (as defined in the Supplement) announced on August 2, 2019 after the mailing of the Information Circular.

The accompanying Supplement contains a description of the FT Private Placement that supplements the information contained in the Information Circular with respect to the Unit Private Placement (as defined in the Supplement) that was previously announced by the Company and described in the Information Circular, and also sets forth the actions to be taken by you at our 2019 annual general and special meeting of shareholders to be held on Wednesday, August 28, 2019 at 11:00 a.m. (Eastern Daylight Time) (the "**Meeting**"). The Meeting will be held at the offices of Stikeman Elliott LLP, which are located at 5300 Commerce Court West, 199 Bay Street, Toronto, Ontario, Canada. You should carefully consider all of the information in the Notice of Annual General and Special Meeting, the accompanying Supplement and Information Circular and consult your financial, legal or other professional advisors if you require assistance.

The Meeting is your opportunity to vote on various items of business and hear first-hand about our operations, our performance over the past year and our future plans. Please take some time to read the accompanying Supplement and the Information Circular because they include important information about the Meeting, voting, the director nominees, the company's governance practices and how the company compensates its executives and directors.

Your vote is very important. You can vote online or by phone, fax, mail or in person at the Meeting.

Thank you for your continued support as we move our company forward.

Yours sincerely,

"Diane R. Garrett"

Diane R. Garrett
President, Chief Executive Officer and Director

Vancouver, British Columbia
August 6, 2019

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NICKEL CREEK PLATINUM CORP.

SUPPLEMENT TO MANAGEMENT INFORMATION CIRCULAR

August 6, 2019

INTRODUCTION

This supplement (this “**Supplement**”) to the management information circular of the Company dated July 16, 2019 (the “**Information Circular**”) is furnished in connection with the solicitation of proxies by the management of Nickel Creek Platinum Corp. (“**Nickel Creek Platinum**” or the “**Company**”) for use at an annual general and special meeting (the “**Meeting**”) of holders of common shares (“**Shares**”) of the Company (the “**Shareholders**”) to be held at the offices of Stikeman Elliott LLP, 5300 Commerce Court West, 199 Bay Street, Toronto, Ontario, Canada, M5L 1B9 at 11:00 a.m. (Eastern Daylight Time) for the purposes set forth in the Notice of Annual General and Special Meeting of Shareholders appended to the Information Circular (the “**Notice of Meeting**”).

Notice and Access Process

The Company is using the notice and access model (“**Notice and Access**”) provided under National Instrument 54–101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer* (“**NI 54-101**”) for the delivery of this Supplement to the Shareholders of record on July 8, 2019. The Company has adopted the Notice and Access delivery model in order to further the Company’s commitment to environmental sustainability and to reduce printing and mailing costs. Under Notice and Access, instead of receiving printed copies of this Supplement, Shareholders receive a Notice and Access notification containing details regarding the date, location and purpose of the Meeting, as well as information on how they can access the Supplement, the Information Circular and other materials related to the Meeting electronically. Shareholders with existing instructions on their account to receive printed materials will receive a printed copy of this Supplement.

Information Contained in this Supplement

The information contained in this Supplement is given as at August 6, 2019, except where otherwise noted and except that information in documents incorporated by reference is given as of the dates noted therein. All dollar figures are in Canadian dollars, except as noted. No person has been authorized to give any information or to make any representation in connection with the FT Private Placement and other matters described herein other than those contained in this Supplement and, if given or made, any such information or representation should be considered not to have been authorized by the Company.

This Supplement does not constitute the solicitation of an offer to purchase, or the making of an offer to sell, any securities or the solicitation of a proxy by any person in any jurisdiction in which such solicitation or offer is not authorized or in which the person making such solicitation or offer is not qualified to do so or to any person to whom it is unlawful to make such solicitation or offer.

Information contained in this Supplement should not be construed as legal, tax or financial advice and the Shareholders are urged to consult their own professional advisors in connection therewith.

GENERAL PROXY INFORMATION

Solicitation of Proxies

This Supplement is furnished in connection with the solicitation of proxies from Shareholders by and on behalf of the management of the Company and the board of directors of the Company (the “**Board of Directors**”). The forms of proxy or voting instruction forms are for use at the Meeting for the purposes set forth in the Notice of Meeting or any adjournment(s) or postponement(s) thereof and as more particularly described below. Proxies will be solicited primarily by mail and may also be solicited personally or by telephone or any form of electronic communication by the employees, directors and/or officers of Nickel Creek Platinum, as applicable, at nominal cost. The cost of solicitation will be borne by the Company.

Record Date

The record date for the purpose of determining Shareholders entitled to receive notice of and vote at the Meeting is at the close of business on July 8, 2019 (the “**Record Date**”). Shareholders of record at the close of business on the Record Date are entitled to vote their Shares at the Meeting on the basis of one vote for each Share, except to the extent that, (i) the holder transfers his or her Shares after the close of business on the Record Date and (ii) such transferee, at least ten days prior to the Meeting, produces properly endorsed share certificates to the Corporate Secretary of the Company or Computershare Trust Company of Canada or otherwise establishes his or her ownership of Shares, in which case the transferee may vote those Shares.

If You Have Already Voted Your Shares

If you have already voted your Shares and you do not wish to change your vote, you need not take any further action to maintain your previously cast vote. This applies regardless of the capacity in which you own your Shares.

If you have already voted your Shares and you wish to change your vote, see “*Revocation of Proxies*” below.

Voting of Proxies

Shares represented by properly executed Proxies given in favour of the persons designated in the printed portion of the accompanying Proxy at the Meeting will be voted or withheld from voting in accordance with the instructions contained therein on any ballot that may be called for and, if a Shareholder specifies a choice with respect to any matter to be acted upon at the Meeting, the Shares represented by the Proxy shall be voted accordingly. **Where no choice is specified, the Proxy will confer discretionary authority and will be voted in favour of each matter for which no choice has been specified.**

The Proxy enclosed with the Information Circular when properly completed and delivered and not revoked also confers discretionary authority upon the person appointed proxy thereunder to vote with respect to any amendments or variations of matters identified in the Notice of Meeting and with respect to other matters which may properly come before the Meeting. At the time of printing this Supplement, management of Nickel Creek Platinum knows of no such amendments, variations or other matters to come before the Meeting. However, if any other matters which are not known to the management of Nickel Creek Platinum should properly come before the Meeting, the Shares represented by proxies given in favour of management nominees will be voted in accordance with the best judgment of the nominee.

Revocation of Proxies

A Shareholder whose name appears on the share certificate (each, a “**Registered Shareholder**”) who has given a Proxy may revoke it insofar as it has not been exercised. A Proxy may be revoked by instrument in writing executed by the Registered Shareholder or by his attorney authorized in writing or, if the Registered Shareholder is a company,

under its corporate seal by an officer or authorized attorney thereof, indicating the capacity under which such officer or attorney is signing and deposited at the registered office of Nickel Creek Platinum at 1700-666 Burrard Street, Vancouver, British Columbia, V6C 2X8, at any time not less than 48 hours (excluding Saturdays, Sundays and holidays) preceding the time of the Meeting at which the Proxy is to be used, or, if adjourned, any reconvening thereof. A Proxy may also be revoked in any other manner permitted by law. A Registered Shareholder attending the Meeting has the right to vote in person and, if he or she does so, his or her Proxy is nullified with respect to the matters such person votes upon and any subsequent matters thereafter to be voted upon at the Meeting. Only Registered Shareholders have the right to revoke a Proxy. **Non-Registered Shareholders who wish to change their vote must, at least seven days before the Meeting, arrange for their respective Intermediaries to change their vote and if necessary change their decision to attend and vote at the Meeting. A revocation of a Proxy does not affect any matter on which a vote has been taken prior to the revocation.**

Further Information

For additional information with respect to voting at the Meeting, please refer to the information under the heading “General Proxy Information” in the Information Circular.

UPDATED SUMMARY OF THE PRIVATE PLACEMENT AND APPROVAL OF SHARE ISSUANCE

Background and Overview of the Private Placement

On August 2, 2019, after the mailing of the Information Circular to Shareholders on July 16, 2019, the Company publicly announced the FT Private Placement, being a new private placement offering by the Company in addition to the Unit Private Placement that was previously announced by the Company on June 26, 2019 (and described in the Information Circular).

This Supplement contains a description of both the FT Private Placement and the Unit Private Placement that supplements the information contained in the Information Circular and sets forth the actions to be taken by the Shareholders at the Meeting. Shareholders should carefully consider all of the information in the Notice of Meeting, this Supplement and Information Circular and consult financial, legal or other professional advisors if assistance is required.

Overview of the Unit Private Placement

The execution and public announcement of the Unit Private Placement was the culmination of an ongoing review of strategic and financing alternatives by the Company and arm’s length negotiations between representatives of the Company, on the one hand, and representatives of certain other existing Shareholders of the Company, on the other hand, together with each of their respective advisors.

In September 2018, the Company announced the postponement of a previously planned preliminary economic assessment of the Nickel Shāw Project located in the Yukon, Canada until the emergence of improved financial market conditions and a stronger commodity price environment, and noted that in the interim, the Company would follow-up on the 2018 field season program, maintain environmental baseline activities, consider optimization alternatives and investigate other opportunities to create value for all Shareholders. Subsequent to this announcement, the Board and management of the Company have reviewed and assessed numerous strategic acquisitions, and other opportunities presented to the Company from time to time, having regard to the best interests of the Company, as well as to the Company’s operations and financial position, industry conditions and capital markets considerations.

As part of this process, during 2019, representatives of the Company, Electrum Strategic Opportunities Fund L.P. (“**Electrum**”), Resource Capital Fund VI L.P. (“**RCF**”) and certain other existing Shareholders of the Company engaged in various discussions with respect to a potential financing transaction, including, among other things, an additional equity investment in the Company in order to continue to investigate value maximizing strategic transactions that

might be available to the Company and to finance ongoing permitting and holding costs, general corporate and working capital purposes and a potential 2019 geophysics field program. See *“Use of Proceeds”* below. Accordingly, during June 2019, representatives and legal counsel of each of the parties commenced formal negotiation of definitive subscription agreements for the Unit Private Placement and the parties negotiated the terms and conditions of the Unit Private Placement.

On June 26, 2019, the Company publicly announced its intention to complete a private placement, which will be effected pursuant to certain unit purchase agreements (the **“Subscription Agreements”**) pursuant to which, among other things, Electrum, Drake Special Situations LLC (**“Drake”**) and certain other existing Shareholders of the Company, together with certain members of the Board and management of the Company (the **“Company Subscribers”**), agreed to subscribe for up to 31,707,317 units of the Company (the **“Units”**) at a price of \$0.041 per Unit for aggregate gross proceeds of up to \$1.3 million (the **“Unit Private Placement”**). Each Unit will consist of one (1) Share and one (1) common share purchase warrant (each, a **“Warrant”**), with each Warrant exercisable into one Share (each, a **“Warrant Share”**) at an exercise price of \$0.08 for a period of five (5) years from the date of issuance, subject to adjustment upon certain customary events. The Warrants, if exercised in full by the holders thereof, would represent additional proceeds to the Company of approximately \$2.5 million.

In connection with the Unit Private Placement, the Company’s existing shareholder Electrum agreed to purchase any Units that are unsubscribed for under the Unit Private Placement up to a maximum backstop commitment of \$1.3 million.

The Unit Private Placement will be completed in two tranches: a first tranche (**“Tranche 1”**) of 23,139,092 Units for aggregate gross proceeds of approximately \$949,000 that closed on July 12, 2019; and a second tranche (**“Tranche 2”**) of 8,568,225 Units for aggregate gross proceeds of approximately \$351,000 that is expected to close on or before August 31, 2019. In order to comply with the rules of the TSX, the Company is required to obtain approval for Tranche 2 of the Unit Private Placement from holders of a majority of the Common Shares present in person or by proxy at the Meeting, excluding Shares held by insiders participating in the Unit Private Placement (**“Disinterested Shareholder Approval”**). See *“TSX Requirements”* below.

The closing of Tranche 2 of the Unit Private Placement is subject to the receipt of Disinterested Shareholder Approval and remains subject to the approval of the TSX and other customary closing conditions. See *“TSX Requirements”* below. The Units will be issued on a private placement basis pursuant to applicable exemptions from prospectus requirements under applicable securities laws. The Common Shares and the Warrants (and any Warrant Shares, as applicable) will be subject to a statutory hold period of four months and one day from the date of issuance.

The Unit Private Placement is non-brokered and will not result in the payment of any broker fees or commissions.

In connection with the Unit Private Placement, certain existing Shareholders of the Company (including RCF) have exercised or waived their existing pre-emptive rights to participate in the Unit Private Placement.

Overview of the FT Private Placement

On August 2, 2019, the Company publicly announced that it had entered into a subscription agreement for an additional non-brokered private placement for up to 3,170,732 “flow-through” units of the Company (the **“FT Units”**) at a price of \$0.0574 per FT Unit for aggregate gross proceeds of up to approximately \$182,000 (the **“FT Private Placement”**, and together with the Unit Private Placement, the **“Private Placement”**). Each FT Unit will consist of one (1) “flow-through” common share (each, an **“FT Share”**) and one (1) common share purchase warrant (each, a **“FT Warrant”**), with each FT Warrant exercisable into one Share at an exercise price of \$0.08 for a period of five (5) years from the date of issuance, subject to adjustment upon certain customary events. The FT Warrants, if exercised in full by the holders thereof, would represent additional proceeds to the Company of approximately \$254,000.

The closing of FT Private Placement remains subject to the approval of the TSX and other customary closing conditions. The FT Units will be issued on a private placement basis pursuant to applicable exemptions from prospectus requirements under applicable securities laws. The FT Shares and the FT Warrants (and any Shares issued upon exercise of the FT Warrants, as applicable) will be subject to a statutory hold period of four months and one day from the date of issuance.

On August 6, 2019, the Company announced the closing of the FT Private Placement, pursuant to which the Company issued a total of 3,170,732 FT Units for aggregate gross proceeds of approximately \$182,000.

The FT Private Placement is non-brokered and will not result in the payment of any broker fees or commissions.

No insiders of the Company are participating in the FT Private Placement. In connection with the FT Private Placement, certain existing Shareholders of the Company (including RCF) have waived their existing pre-emptive rights to participate in the FT Private Placement.

Total Securities Issuable

Assuming Shareholder approval of the Private Placement Resolution (as defined below) is obtained at the Meeting, the Company will have issued up to: (i) 31,707,317 Shares and 3,170,732 FT Shares (representing in aggregate approximately 14.7% of the issued and outstanding Shares as at the Record Date); and (ii) 31,707,317 Warrants and 3,170,732 FT Warrants. In the event that the Warrants and the FT Warrants are exercised, taken together with the Shares and FT Shares issuable pursuant to the Private Placement, this would represent the issuance of an aggregate of 69,756,098 Shares under the Private Placement in total (representing approximately 29.5% of the issued and outstanding Shares as at the Record Date).

Resulting Share Ownership

The following table sets out the resulting Share ownership of certain investors and management upon completion of the Private Placement, on a non-diluted basis, using the 236,569,139 Shares issued and outstanding as of the Record Date.

Name of Insider	Current Basic Share Ownership (%) ⁽¹⁾	Basic Share Ownership Following Private Placement (%) ⁽¹⁾	Common Shares Owned By Insider Upon Full Conversion of Applicable Convertible Securities ⁽²⁾	Percentage of Issued and Outstanding Shares Upon Full Conversion of Applicable Convertible Securities (Partially Diluted Basis) ⁽²⁾
Electrum	25.8%	26.7%	137,259,351	40.8%
RCF	11.1%	9.7%	36,682,956	13.0%
Drake Private Investments LLC (and affiliated companies)	8.8%	10.1%	41,681,208	14.6%
Directors and Officers	1.2%	1.7%	6,096,622	2.2%

Note:

- (1) Percentages of Share ownership calculated on a basic basis and does not give effect to any convertible securities held by each of the insiders. For additional information on such convertible securities, see "Voting Securities and Principal Holders of Voting Securities".
- (2) All calculations shown on a partially-diluted basis to give effect to convertible securities exercisable for Shares within 60 days that are owned by the named shareholder.

Use of Proceeds

The gross proceeds from Tranche 1 of the Unit Private Placement totaled approximately \$949,000, and the gross proceeds from Tranche 2 of the Unit Private Placement will total approximately \$351,000, for aggregate gross proceeds of \$1.3 million assuming Shareholder approval of the Private Placement Resolution is obtained at the Meeting. The use of proceeds from Tranche 1 and Tranche 2 of the Unit Private Placement will be used to fund the investigation of strategic transactions, ongoing permitting activities and holding costs at Nickel Shāw project, general corporate and working capital purposes.

The gross proceeds from the FT Private Placement will total approximately \$182,000. The gross proceeds from the FT Private Placement will be used to fund “Canadian exploration expenses” (within the meaning of the *Income Tax Act* (Canada)) related to the Company's Nickel Shāw project. The Company has also agreed to renounce such Canadian exploration expenses with an effective date of no later than December 31, 2019.

TSX Requirements

Subsection 607(g) of the TSX Company Manual (the “**TSX Company Manual**”) provides that the TSX will require that securityholder approval be obtained for private placements:

- (i) for an aggregate number of listed securities issuable greater than 25% of the number of securities of the listed issuer which are outstanding, on a non-diluted basis, prior to the date of closing of the transaction if the price per security is less than the market price; or
- (ii) that during any six-month period are to insiders for listed securities or options, rights or other entitlements to listed securities greater than 10% of the number of securities of the listed issuer which are outstanding, on a non-diluted basis, prior to the date of closing of the first private placement to an insider during the six-month period.

For purposes of the foregoing, listed securities issuable upon the exercise of warrants will be considered as being issued at a price per security less than the market price and will also be regarded as being part of the number of securities being issued pursuant to the transaction.

If Tranche 2 of the Unit Private Placement is completed, the issuance of Shares and Warrant Shares thereunder to Electrum, Drake and the Company Subscribers (collectively, the “**Insider Subscribers**”) will exceed both of the limitations in Subsections 607(g)(i) and 607(g)(ii) described above, given that: (a) up to 69,756,098 Shares, FT Shares, Warrant Shares and FT Warrant Shares (or 29.5% of the outstanding Shares as of the date of the Record Date) will be issuable in the aggregate under the Private Placement and (b) up to 39,345,566 Shares and Warrant Shares (or 16.6% of the outstanding Shares as of the Record Date) will be issuable to insiders of the Company in the aggregate under Tranche 1 and Tranche 2 of the Unit Private Placement.

Accordingly, under Subsection 607(g) of the TSX Company Manual, the Company is required to obtain the approval of a majority of the Shareholders voting in person or by proxy in favour of the Private Placement Resolution, with the votes attached to the Shares beneficially owned or controlled by the Insider Subscribers excluded from such vote.

The table below sets out the Insider Subscribers’ ownership of Shares and respective percentage interest in the Company as at the Record Date that will be excluded from the vote on the Private Placement Resolution.

<u>Securityholder</u>	<u>Basic Share Ownership</u> ⁽¹⁾	<u>% Interest</u>
<i>Excluded from the Private Placement Resolution:</i>		
Electrum	61,101,604	25.8%
Drake	20,818,084	8.8%
Company Subscribers ⁽²⁾	2,224,833	0.9%
Total	84,144,521	35.6%

Notes:

- (1) Share ownership is shown on a basic basis and does not give effect to any common share purchase warrants held by each of the insiders. For additional information on such convertible securities, see *"Voting Securities and Principal Holders of Voting Securities"*.
- (2) The Company Subscribers are, collectively, Diane R. Garrett, Mark Fields, Wayne Kirk, Joe Romagnolo and Heather White.

Securities Law Matters

Pursuant to Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"), each of the Insider Subscribers are a "related party" of the Company, as each of Electrum and Drake is a person that has beneficial ownership of, and control or direction over, directly or indirectly, securities of the Company carrying more than 10% of the voting rights attached to all of the Company's outstanding voting securities, and each of the Company Subscribers are directors and/or officers of the Company. The completion of the Unit Private Placement and the issuance of the Shares to the Insider Subscribers pursuant to the Subscription Agreements are therefore "related party transactions" pursuant to MI 61-101.

MI 61-101 requires an issuer to obtain a formal valuation for a related party transaction. However, pursuant to subsection 5.5(a) of MI 61-101, at the time the Subscription Agreements were agreed to, the fair market value of the Units subscribed for pursuant to the Subscription Agreements in aggregate did not exceed 25 per cent of the Company's market capitalization. As a result, the Unit Private Placement meets the requirements of Section 5.5(a) of MI 61-101 and the Company is therefore exempted from having to obtain a formal valuation in connection with the Unit Private Placement.

MI 61-101 also provides that an issuer shall not carry out a related party transaction unless the issuer has obtained minority approval for the transaction in accordance with MI 61-101. However, pursuant to subsection 5.7(a) of MI 61-101, at the time the Subscription Agreements were agreed to, the fair market value of the Units subscribed for in aggregate pursuant to the Subscription Agreements did not exceed 25 per cent of the Company's market capitalization. As a result, the Unit Private Placement meets the requirements of Section 5.7(a) of MI 61-101 and the Company is therefore exempted from having to obtain minority approval under MI 61-101 for the Unit Private Placement. Notwithstanding, the Company is still required to secure the Disinterested Shareholder Approval for Tranche 2 described above.

Further to subsection 4.2(3) of MI 61-101, the Company confirms that: (i) neither the Company nor any of its directors or senior officers are aware of any prior valuation in respect of the Company that has been made in the 24 months preceding the date of this Supplement; and (ii) the Company did not receive any bona fide prior offer relating to the subject matter of, or otherwise being relevant to, the Unit Private Placement, during the 24 months before the date of execution of the Subscription Agreements.

Risk Factors

In connection with the Private Placement, Shareholders should carefully consider the risk factors set forth in the section entitled *"Risk Factors"* on pages 22 to 33 in the Company's Annual Information Form for the year ended December 31, 2018 which are incorporated by reference in this Supplement, as well as the risk factor set forth below.

As a result of the acquisition of Shares to the Company in connection with the Private Placement, Electrum will continue to have the ability to significantly influence the business and affairs of the Company.

The Shares issuable to Electrum pursuant to the Private Placement, together with the Shares previously held by Electrum, will continue to give Electrum the voting power to significantly influence the policies, business and affairs of the Company and the outcome of any significant corporate transaction or other matter, including a merger, business combination or a sale of all, or substantially all, of the Company's assets. Electrum's share position in the Company may have the effect of delaying, deterring or preventing a change of control of the Company in the future that otherwise could result in a premium in the market price of the Shares.

Recommendation of the Board

The members of the Board have unanimously approved the Private Placement. The Board's approval of the Private Placement and its recommendation to Shareholders regarding the approval of the Private Placement Resolution was based upon careful consideration of, among other things:

- the Company's financing requirements;
- consideration of alternative financing options available to the Company;
- the dilution to existing Shareholders as a result of the issuance of the Shares to the subscribers pursuant to the Private Placement;
- that the Private Placement Resolution must be approved by a majority of the votes cast by Shareholders present in person or represented by proxy at the Meeting and entitled to vote thereat, excluding the Insider Subscribers; and
- all other matters deemed relevant by the Board.

Accordingly, the Board recommends that the Shareholders vote **FOR** the Private Placement Resolution.

In the course of evaluating the issuance of the Private Placement, the members of the Board consulted with the Company's senior management and legal counsel, reviewed relevant information and considered a number of factors, including the factors described above. No materially contrary views by a director or any material disagreement between the Board arose during consideration of the Private Placement by the Board.

Resolutions to be Voted Upon

At the Meeting, the Shareholders (other than the Insider Subscribers) will be asked to consider and, if deemed advisable, pass, with or without variation, an ordinary resolution approving and authorizing the issuance of up to an additional 8,568,225 Shares and 8,568,225 Warrants in excess of 25% of the outstanding Shares and the issuance of up to an additional 8,248,225 Shares and 8,248,225 Warrants to the Insider Subscribers of the Company pursuant to Tranche 2 of the Unit Private Placement, as follows (the "**Private Placement Resolution**"). To be effective, the resolution must be approved by a majority of the votes cast in person or by proxy at the Meeting (other than the Insider Subscribers).

"RESOLVED, that:

1. Tranche 2 of the Unit Private Placement, including the issuance of greater than 25% of the outstanding Shares of the Company and the issuance of greater than 10% of the outstanding Shares of the Company to insiders, all as more particularly described in the Information Circular, is hereby authorized and approved;
2. Notwithstanding that these resolutions have been duly passed by the Shareholders of the Company, the directors of the Company are authorized, in their discretion, to determine, at any time, to delay or abandon the implementation of these resolutions without further approval of the Shareholders of the Company;
3. Any officer or director of the Company is hereby authorized, acting for, in the name of and on behalf of the Company, to execute, under the seal of the Company or otherwise, and to deliver or cause to be delivered, all such documents, agreements and instruments, and to do or cause to be done all such other acts and

things, as such officer or director determines to be necessary or desirable in order to carry out the intent of the foregoing paragraphs of this resolution and the matters authorized hereby, such determination to be conclusively evidenced by the execution and delivery of such document, agreement or instrument or the doing of any such act or thing; and

4. These approvals are given for all purposes under the TSX Company Manual, including Subsections 607(g)(i) and 607(g)(ii)."

The Board believes that the approval of the foregoing resolution is in the Company's best interest and recommends that the Shareholders vote **FOR** the Private Placement Resolution. **In the absence of instructions to the contrary, the Nickel Creek Platinum proxyholders will vote the Shares represented by such form of proxy, properly executed, FOR approving the Private Placement Resolution.**

INTEREST OF CERTAIN PERSONS IN MATTERS TO BE ACTED UPON

No Person who is or has been a director or executive officer of Nickel Creek Platinum at any time since the commencement of the Company's last financial year or any proposed nominee of management for election as a director of Nickel Creek Platinum, nor any associate or affiliate of the foregoing persons or companies has any material interest, direct or indirect, by way of beneficial ownership of securities or otherwise, in matters to be acted upon at the Meeting, except as disclosed in this Supplement. For the purpose of this paragraph, "Person" shall include each person: (a) who has been a director or executive officer of the Company at any time since the beginning of the Company's last financial year; or (b) who is an associate or affiliate of a person included in subparagraph (a).

ADDITIONAL INFORMATION

Additional information relating to the Company can be found on SEDAR at www.sedar.com. Financial information regarding Nickel Creek Platinum is provided in the audited annual financial statements of Nickel Creek Platinum and MD&A related thereto for the year ended December 31, 2018. Shareholders can obtain copies of such documents by written request to Nickel Creek Platinum at 1700-666 Burrard Street, Vancouver, British Columbia, V6C 2X8, telephone number: (416) 304-9316 or by e-mail at info@nickelcp.com.

CERTIFICATION OF BOARD APPROVAL

The contents of this Supplement and the sending thereof to the Shareholders have been approved by the Board of Directors.

DATED at the City of Vancouver, in the Province of British Columbia, this 6th day of August, 2019.

BY ORDER OF THE BOARD OF DIRECTORS

"Diane R. Garrett"

Diane R. Garrett
President, Chief Executive Officer and Director