WELLGREEN PLATINUM

CORPORATE PRESENTATION – AUGUST 2016

PLATINUM, PALLADIUM & NICKEL IN CANADA'S YUKON TERRITORY















TSX: WG
OTCQX: WGPLF

WELLGREENPLATINUM.COM

YUKON MINING ALLIANCE

FORWARD LOOKING STATEMENT

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Unless otherwise indicated, Wellgreen Platinum Ltd. has prepared the scientific and technical information in this Presentation (collectively, the "Technical Information") based on information contained in the technical reports and news releases (collectively, the "Disclosure Documents") available under the company's profile on SEDAR at www.sedar.com. Each Disclosure Document was prepared by or under the supervision of a qualified person (a "Qualified Person") as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* of the Canadian Securities Administrators ("NI 43-101"). For readers to fully understand the information in this Presentation, they should read the Disclosure Documents (available on www.sedar.com) in their entirety, including all qualifications, assumptions and exclusions that relate to the information set out in this Presentation that qualifies the Technical Information. Readers are advised that a preliminary economic assessment (PEA) includes an economic analysis that is based, in part, on Inferred Mineral Resources. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would allow them to be categorized as Mineral Reserves, and there is no certainty that the results of a PEA will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. The Disclosure Documents are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Disclosure Documents.

The material Technical Information in this Presentation was derived from the following Disclosure Documents which are available under the Company's SEDAR profile at www.sedar.com:
i) 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", effective February 2, 2015 and prepared by Michael Makarenko, P. Eng. JDS Energy & Mining Inc., John Eggert, P. Eng. Eggert Engineering Inc., Ronald G. Simpson, P. Geo. GeoSim Services Inc., Michael Levy, P.E. SRK Consulting (US) Inc., George Darling, P. Eng. SNC-Lavalin Inc. all of who are independent Qualified Persons in accordance with NI 43-101.
ii) "2014 Mineral Resource Estimate on the Wellgreen PGM-Ni-Cu Project", dated September 8, 2014 (the "2014 Mineral Resource Estimate") and prepared by Ron Simpson, P.Geo., of GeoSim Services Inc., an independent Qualified Person, in accordance with NI 43-101.

The Company has included in this Presentation certain non-GAAP measures, such as costs of Pt Eq. per ounce. The non-GAAP measures do not have any standardized meaning within Canadian GAAP and therefore may not be comparable to similar measures presented by other companies. The Company believes that these measures provide additional information that is useful in evaluating the Company. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with Canadian GAAP.

Certain information contained in this Presentation with respect to other companies and their business and operation has been obtained or quoted from publicly available sources, such as continuous disclosure documents, independent publications, media articles, third party websites (collectively, the "Publications"). In certain cases, these sources make no representations as to the reliability of the information they publish. Further, the analyses and opinions reflected in these Publications are subject to a series of assumptions about future events. There are a number of factors that can cause the results to differ materially from those described in these publications. None of the Company or its representatives independently verified the accuracy or completeness of the information contained in the Publications or assume any responsibility for the completeness or accuracy of the information derived from these Publications.

Quality Assurance, Quality Control: The Technical Information disclosed in this Presentation has been reviewed and approved by Mr. John Sagman, P. Eng., the Company's Interim President and Chief Operating Officer and a Qualified Person as defined under NI 43-101. Mr. Sagman has verified the data disclosed herein and no limitations were imposed on his verification process. Other than as described under the slide entitled "Material Risks and Assumptions" and in the Company's continuous disclosure filings (which are available under the Company's SEDAR profile at www.sedar.com), there are no known legal, political, environmental or other risks that could materially affect the development of the Company at this time.

Cautionary Note to United States Investors: This Presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically mineable.

Expansion Potential Slide
- Arch A88-02 data from "Summary Report on 1988 Exploration – Arch Property" dated November 1988 and authored by W.D. Eaton of Archer, Cathro & Associates.
- Burwash BR08-05 data from "Assessment Report Describing Diamond Drilling at the Burwash Property" dated December 2008 and authored by R.C. Carne, M.Sc., P.Geo. and H. Smith, B.Sc. Geology, GIT of Archer, Cathro & Associates.

EXECUTIVE SUMMARY

100% Owned Wellgreen Nickel-PGM Project — Yukon Territory, Canada

PROJECT HIGHLIGHTS

- Investment exposure to the strong fundamentals of platinum, palladium and nickel
- One of the world's largest undeveloped nickel-PGM projects:

Measured & Indicated Resource contains	**5.1 million ounces Pt + Pd (50/50)** & **1.9 billion pounds Ni** (330 Mt @ 0.26% Ni, 0.24 g/t Pt and 0.24 g/t Pd)
Inferred Resource contains	**12.5 million ounces Pt + Pd** & **4.4 billion pounds Ni** (846 Mt @ 0.24% Ni, 0.23 g/t Pt and 0.23 g/t Pd)

- PEA base case economics: **post-tax $NPV_{7.5\%}$ C$1.2B, 25.3% IRR, and 3.1 year payback**
  (US$8.00 / lb Ni, US$3.00 / lb Cu, US$14.00 / lb Co, US$1.450 / oz Pt, US$800 / oz Pd, US$1,250 / oz Au, C$ / US$ 0.90)
- Lowest quartile all-in sustaining costs on a by-product basis
- Initial capex: **C$586M** for 25 year base case mine utilizing only 34% of the total mineral resource
- Potential for expansion of production from existing mineral resources, as well as exploration along 18km mineralized trend

EXCELLENT JURISDICTION & INFRASTRUCTURE

- Unlike the majority of PGM producing projects, Wellgreen is located in a pro-mining jurisdiction, the Yukon Territory, with strong support from government and the Kluane First Nation
- Past producing property that can be mined year round, and is near a paved highway with access to existing, ice-free deep sea ports



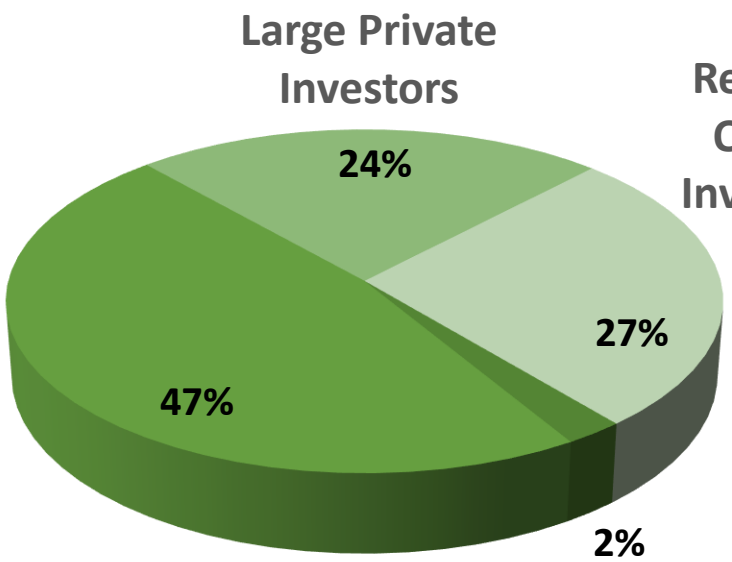
*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective Feb 2, 2015, which is available under the Company's profile on www.sedar.com. A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability.

Market Capitalization & Share Structure

Share Structure (July 8, 2016)	
Shares outstanding	202,724,803
Warrants	99,247,271 average exercise price of $0.40
Options	2,744,000 average exercise price of $1.20
Stock Appreciation Rights* (SARs)	7,925,000 average exercise price of $0.52
Fully Diluted Shares	304,716,074
Cash	C$15.1 million June 7, 2016
Debt	None

*Total number of shares issued upon exercise of all vested SARs based on the July 8, 2016, TSX closing share price of $0.51 (net of taxes) would be nil; hence, SARs not included in Fully Diluted calculation.
[1]Refer to most recent financial statements for prior figures

Share Ownership



Institutional Investors:

- Electrum Strategic (25.5%)
- Resource Capital Funds (RCF) (9%)
- Drake Capital (6%)

KEY MANAGEMENT TEAM

Proven Project Development Expertise



Diane R. Garrett, Ph.D. | President and Chief Executive Officer

- More than 20 years of senior management and financial expertise in the field of natural resources
- Most recently held the position of President and CEO of Romarco Minerals Inc., taking the multi-million ounce Haile Gold Mine project from discovery to construction
- Held numerous senior positions in public mining companies including: VP, Corporate Development of Dayton Mining Corporation; and VP Corporate Development of Beartooth Platinum Corporation
- Was also Senior Mining Analyst and Portfolio Manager in the precious metals sector with US Global Investors
- Director of OceanaGold Corporation, a global gold producer and TriStar Gold, an exploration company focused in Brazil
- Holds a PhD in Engineering in addition to a Master of Arts in Mineral Economics from the University of Texas at Austin



John Sagman, P.Eng. | Senior Vice President and Chief Operating Officer

- Over 35 years experience in design, development, commissioning and management of mining projects in Canada
- Former VP, Technical Services, at Capstone Mining where he oversaw reserve estimates, 43-101 compliant technical reports, mining methods, equipment selection and design/implementation of technical improvement projects
- Extensive background of project management success with major mining operations, including Vale and Xstrata Ni-PGM operations in Sudbury projects and the Raglan mine in Quebec

BOARD OF DIRECTORS



Myron Manternach, B.Sc., MBA | Chairman

Myron has over 20 years of experience in corporate finance, mergers and acquisitions, and investment management. Mr. Manternach is Executive Vice President, Finance and Corporate Development at Lithium Americas Corp. He worked as an investment banker at JPMorgan Chase & Co. and as an analyst and manager of global alternative investment funds with significant experience in natural resources and emerging markets debt and equity. Most recently he was a Managing Director and Senior Portfolio Manager of Ambac Assurance Corp., a subsidiary of Ambac Financial Group. He is chairman of Wellgreen Platinum Ltd. and was previously a director of Lithium Americas Corp. prior to its merger with Western Lithium. Mr. Manternach holds a BS degree in Electrical Engineering with distinction from Iowa State University and an MBA from the Wharton School of the University of Pennsylvania.



Michelle S. Darling | Director

Michele S. Darling has over thirty years of global business experience with particular expertise in Human Resources Management and Corporate Governance. Prior to establishing her management consulting practice, Michele Darling and Associates Inc., Ms. Darling was the Executive Vice President, Corporate Governance with Prudential Financial, Inc. from 1996 to 2002. From 1991 to 1996, she was the Executive Vice President, Human Resources at CIBC. A former Director at Osisko Mining Corp., Ms. Darling is currently on the Board of Hewitt Equipment Ltd, The Denihan Hospitality Group and Trillium Health Partners. Ms. Darling is a certified Human Resources Professional, and a graduate of the Institute of Corporate Directors (ICD) in partnership with the Rotman School of Management, holding a B.A. (Honours) from the University of Sydney and a Master's degree in Education from the University of Toronto.



Mark Fields, P.Geo., B.Comm. (Hon) | Director

Mark Fields has 30 years of experience in the mineral exploration and development sector. Mr Fields currently operates his consulting practice and acts as a director of two public companies. Previously he was been a senior executive with a number of junior mineral companies, receiving the E.A. Scholz Award for excellence in mine development for his role in bringing the Willow Creek metallurgical coal mine into commercial production. Earlier in his career he was involved in the acquisition and development of the Diavik diamond mine for the Rio Tinto Group. Mr. Fields holds a B.Sc. in Geology from the University of British Columbia and a B.Comm., (Honours) from Queen's University. He is an accredited P.Geo, with the Association of Professional Engineers and Geoscientists of BC.



Diane R. Garrett, Ph.D. | Director / President & CEO

Diane R. Garrett has more than 20 years of senior management and financial expertise in the field of natural resources. Most recently she held the position of President and CEO of Romarco Minerals Inc., taking the multi-million ounce Haile Gold Mine project from discovery to construction. Prior to that, she held numerous senior positions in public mining companies including; Vice President, Corporate Development of Dayton Mining Corporation, Vice President Corporate Development of Beartooth Platinum Corporation. Earlier in her career Dr. Garrett was the Senior Mining Analyst and Portfolio Manager in the precious metals sector with US Global Investors. Dr. Garrett is also a director of OceanaGold Corporation, a global gold producer and TriStar Gold, an exploration company focused in Brazil. Dr. Garrett holds a PhD in Engineering in addition to a Master of Arts in Mineral Economics from the University of Texas at Austin.



Wayne Kirk, LL.B. | Director

Wayne Kirk has over 35 years of experience as a corporate attorney, including nine years' experience as Vice President, General Counsel and Corporate Secretary of Homestake Mining Company, and over 10 years of experience as a director of publicly held companies. Mr. Kirk is currently a director and Chairman of the Corporate Governance Committee of Gabriel Resources Ltd. (TSX), a director and Chairman of the Corporate Governance and Nominating and Compensation Committee of Electrum Ltd., a privately-held gold exploration company, and a director and Chairman of the Compensation and Nominating Committee of Sunshine Silver Mining & Refining Corporation, a privately held silver exploration and development company. Mr. Kirk holds a law degree from Harvard University and has been a member of the California Bar since 1969.

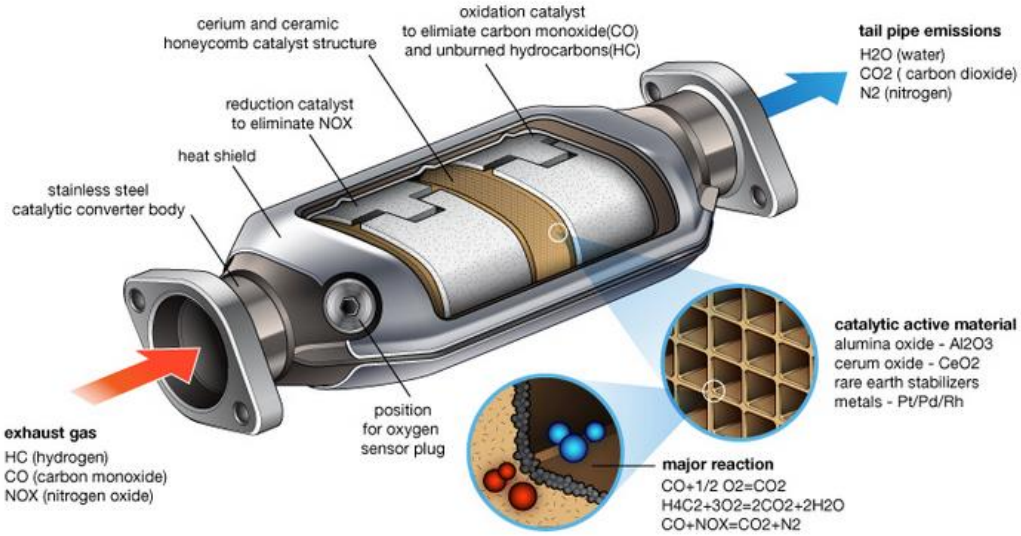


Mike Sylvestre, M.Sc., P. Eng. | Director

For most of his career, Mr. Sylvestre worked with Inco Ltd. where he most recently held senior management positions domestically and internationally. Most notably, he was the CEO Vale Inco, New Caledonia, President Vale Inco, Manitoba Operations and Vice President of Operations PT Inco, Indonesia. Mr. Sylvestre brings over 35 years of mining experience to Wellgreen Platinum. Mr. Sylvestre holds a M.Sc. and a B.Sc. in Mining Engineering from McGill University and Queen's University, respectively. He is also a member of the Professional Engineers of Ontario and the Canadian Institute of Mining and Graduate of the Institute of Corporate Directors' at the Rotman School of Management.

PGMs are a key component of Catalytic Converters

- Platinum Group Metals (PGMs) consist of six transition metals: Platinum (Pt), Palladium (Pd), Rhodium (Rh), Ruthenium (Ru), Osmium (Os) and Iridium (Ir)
- 35% of Pt and 66% of Pd is used for catalytic converters to reduce harmful emissions because these metals are resistant to oxidation and high temperature corrosion
- Palladium is used in most gasoline catalysts because it is less expensive than platinum
- Platinum is required for diesel catalysts and fuel cell vehicles
- PGMs are also used for jewellery, investment and in industrial and medical applications
- Due to its scarcity, platinum has almost always traded at a premium to gold





Cars:
3 – 6grams
~ 0.1 – 0.2 ounces



Trucks:
12 – 15grams
~ 0.4 – 0.5 ounces



Fuel Cell Vehicles:
30grams Platinum
~ 1 ounce

Platinum Supply / Demand Fundamentals

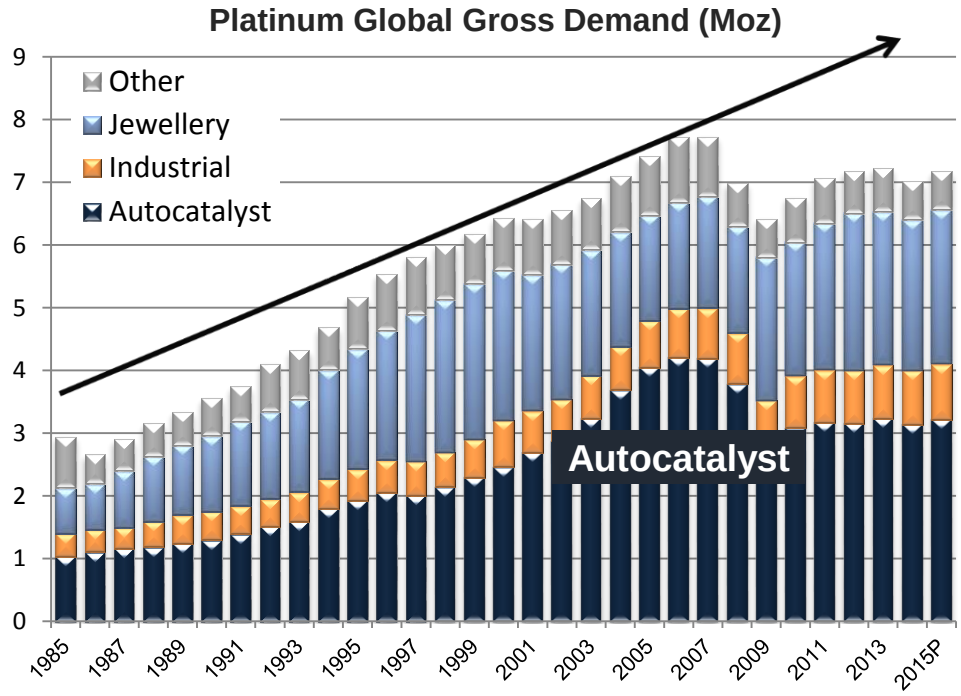
South Africa, Russia & Zimbabwe Account for 90% of Global Mine Supply

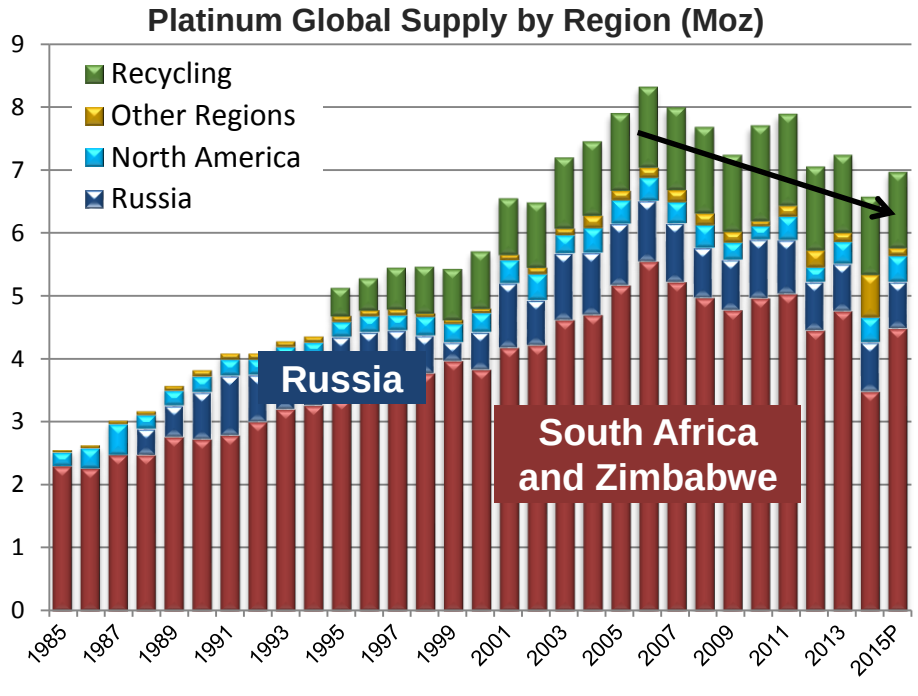
Systemic supply side issues

- Falling global mine supply for 9 years since peak in 2006
- Labour unions becoming more militant:

Solid demand growth fundamentals

- Continued strong vehicle demand in North America and China Global emissions standards continue to rise, requiring more PGMs





Sources: CPM Group, World Platinum Investment Council, Johnson Matthey, Credit-Suisse

Palladium Supply / Demand Fundamentals

South Africa, Russia & Zimbabwe Account for 80% of Global Mine Supply

Supply side fundamentals vulnerable to further reductions

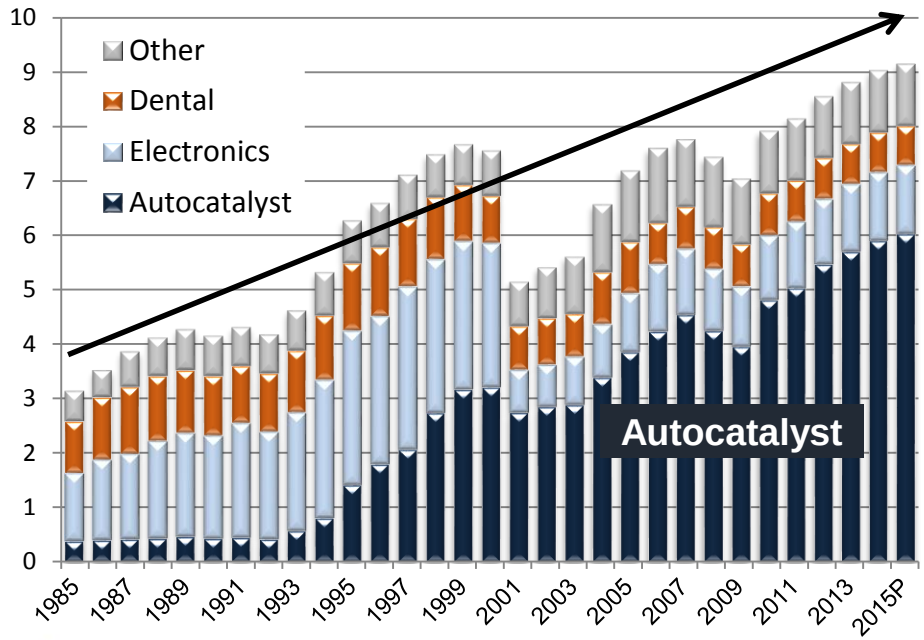
- Mine production peaked in 2006 due to declining supply from South Africa and Russia

Strong demand side fundamentals

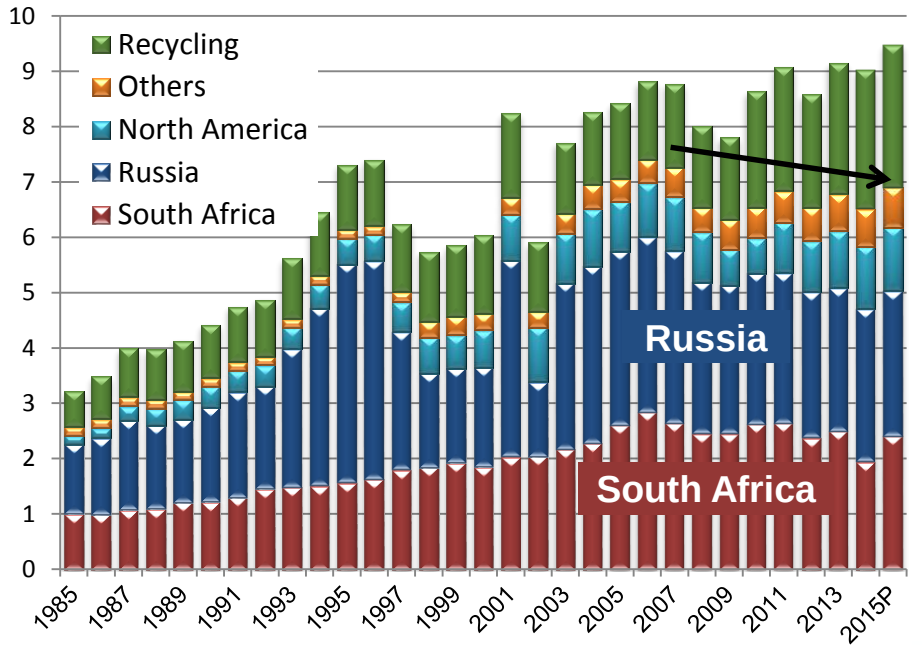
- Global emissions standards continue to rise, requiring more PGMs
- 2015 US automobile sales figures a record high
- China vehicle market now larger than US, and growing
- 4,000 deaths per day in China are attributed to air pollution



Palladium Global Gross Demand (Moz)



Palladium Global Supply by Region (Moz)

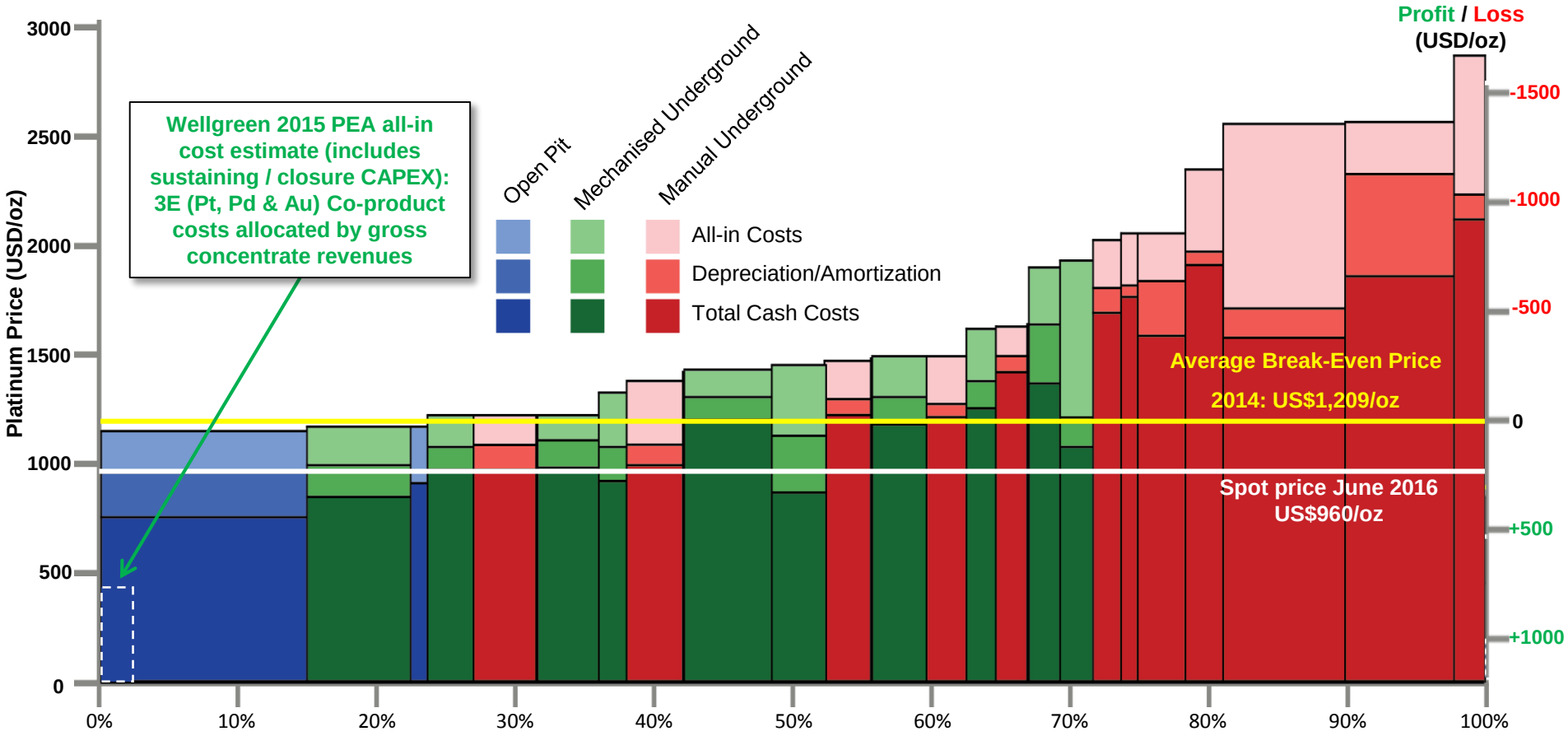


Sources: CPM Group, Johnson Matthey, Credit-Suisse estimates

Global Platinum Miners Cash Cost Curve

Over 75% of production is currently unprofitable

- Average Total Cash Cost per oz platinum produced was US$1,209 in 2014[1] with All-in Costs of ~US$1,500/oz
- Over half of the mining in South Africa is done manually, employing tens of thousands of workers at a wage of about $300-500/month who demand higher wages that mining companies cannot afford to pay

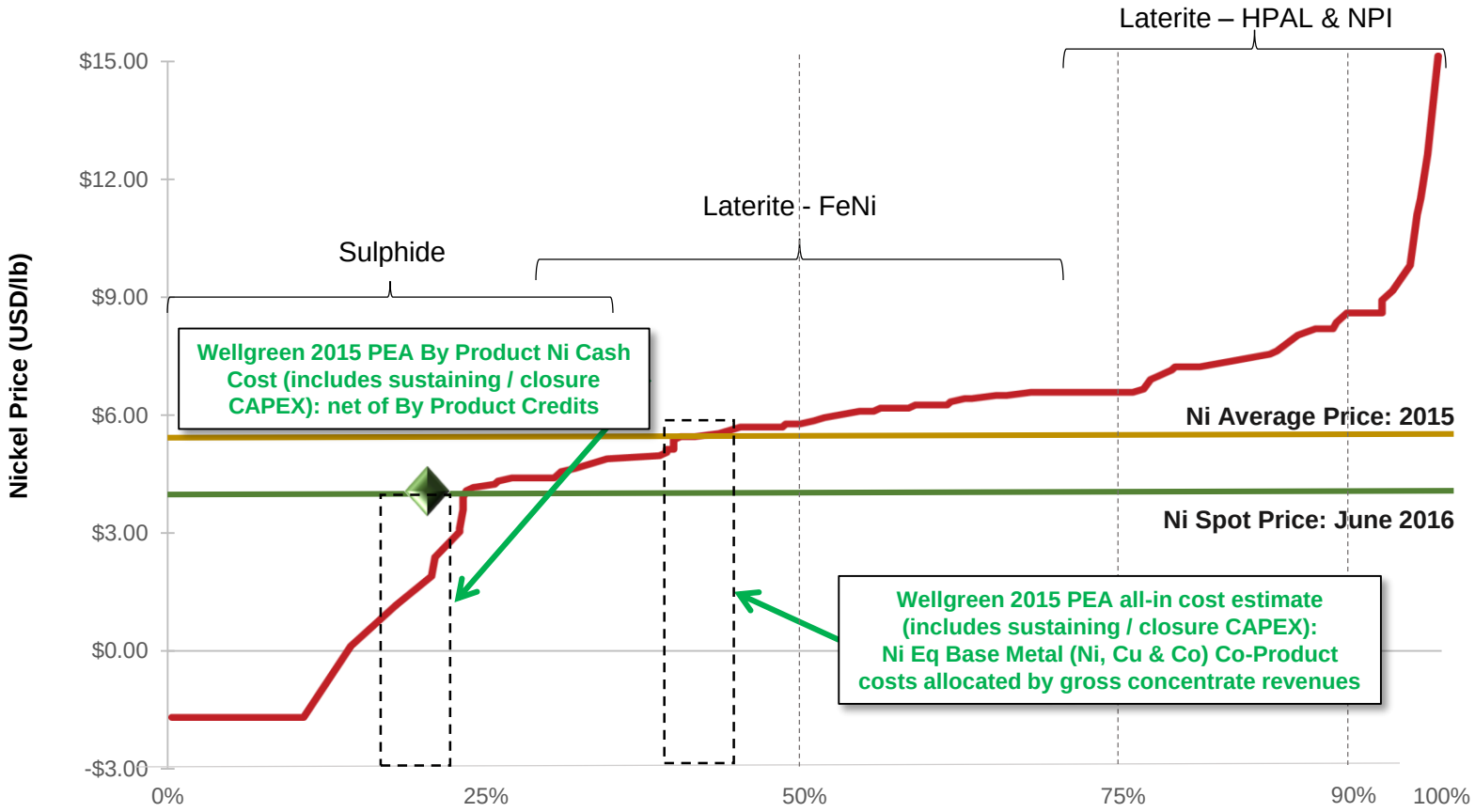


*Wellgreen projections based on the 2015 Wellgreen PEA, which was announced in a news release dated 2/2/2015 and is available on www.sedar.com. A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. Chart : TR GFMS Platinum & Palladium Survey 2015 (excludes Norilsk); Labour data source: TR GFMS 2015 Platinum & Palladium Survey and CPM Group 2015 PGM Yearbook

NICKEL PRODUCTION COST CURVE

Low nickel prices are not sustainable

- 75% of the world's nickel supply is estimated to be unprofitable at current price levels
- Most investment has been in laterite nickel projects, which are higher cost than sulphide nickel projects
- Norilsk indicates nickel prices need to be at least US$11.79/lb to stimulate sufficient growth to meet demand

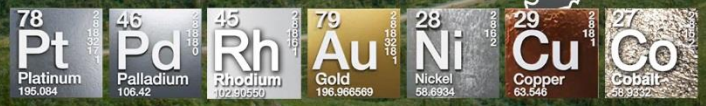


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Chart sources: Norilsk, Glencore, MetalMiner

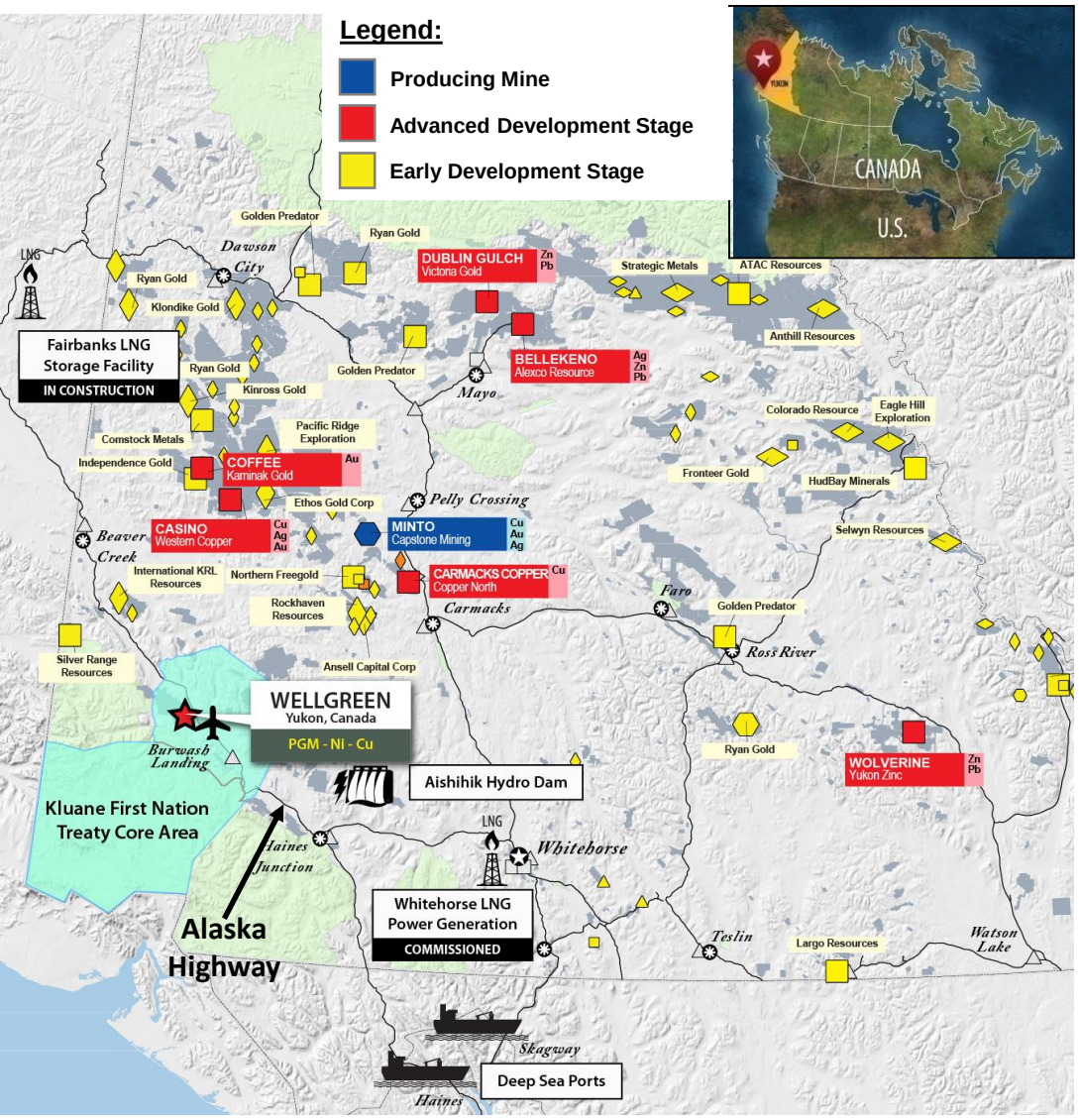
Wellgreen Project Overview





- Historic mine with 4.5 Km of underground workings
- Year round operating environment, low precipitation
- Highway access to existing deep sea ports

Project Location and Infrastructure In Canada's Yukon Territory



Favourable Mining Jurisdiction:

- Canada Ranked #1 country for mining investment in the world by Behre Dolbear
- Yukon ranked 12th best mining jurisdiction for investment attractiveness by the Fraser Institute (South Africa 66th, Russia 47th)
- Five mines permitted in the past 7 years
- Strong Kluane First Nation support

Power Supply:

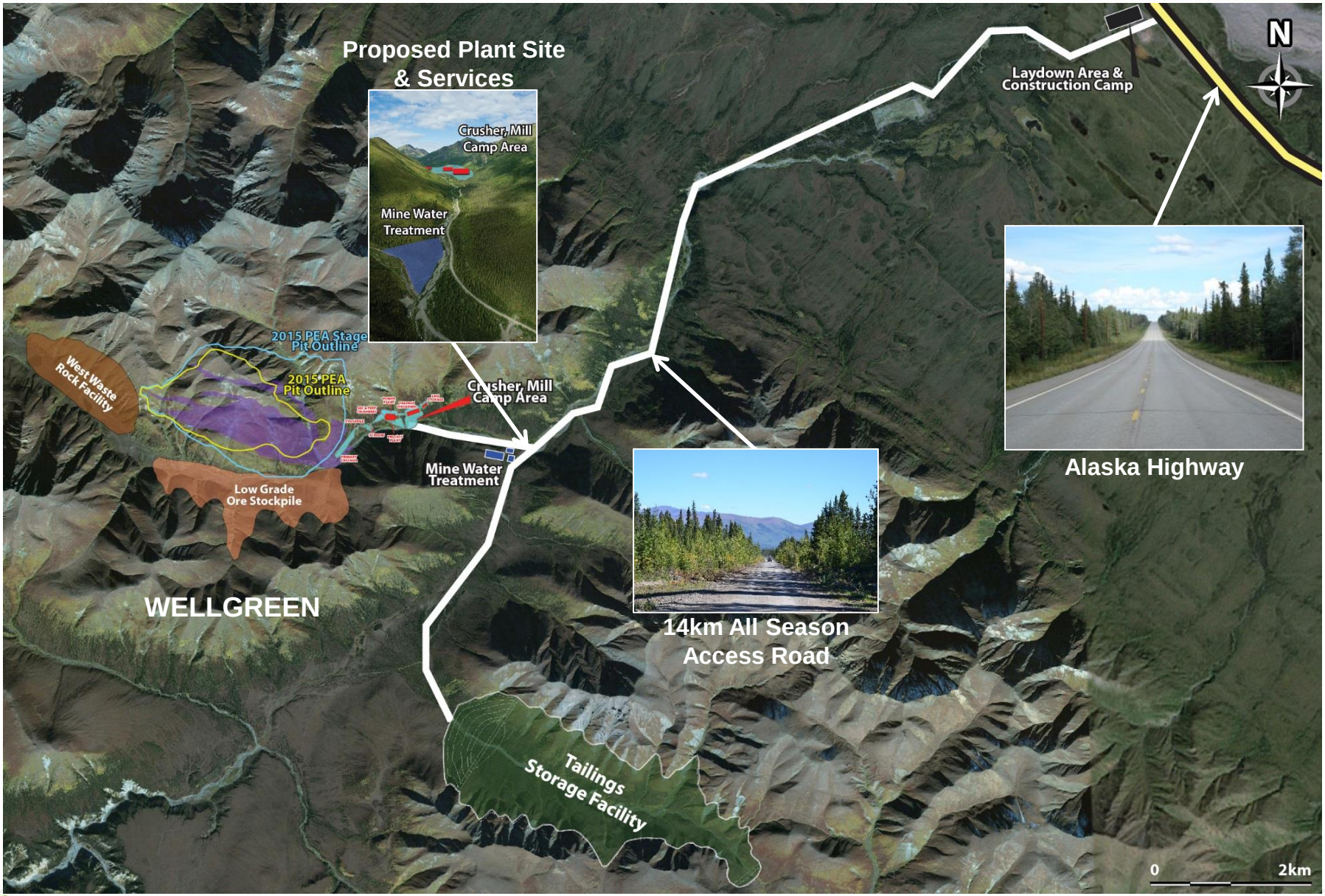
- MOU with Ferus NGF, Canada's largest LNG producer, for supply of LNG from Elmworth, AB facility (operational) & potentially Fort Nelson, BC
- Expressions of interest from additional potential LNG suppliers
- MOU with GE for LNG power generation infrastructure, equipment & services
- Yukon government investing in LNG infrastructure

Concentrate Shipment:

- 14km all season road from deposit to paved Alaska Highway, which leads to existing, year round ice-free deep sea ports at Haines or Skagway, Alaska

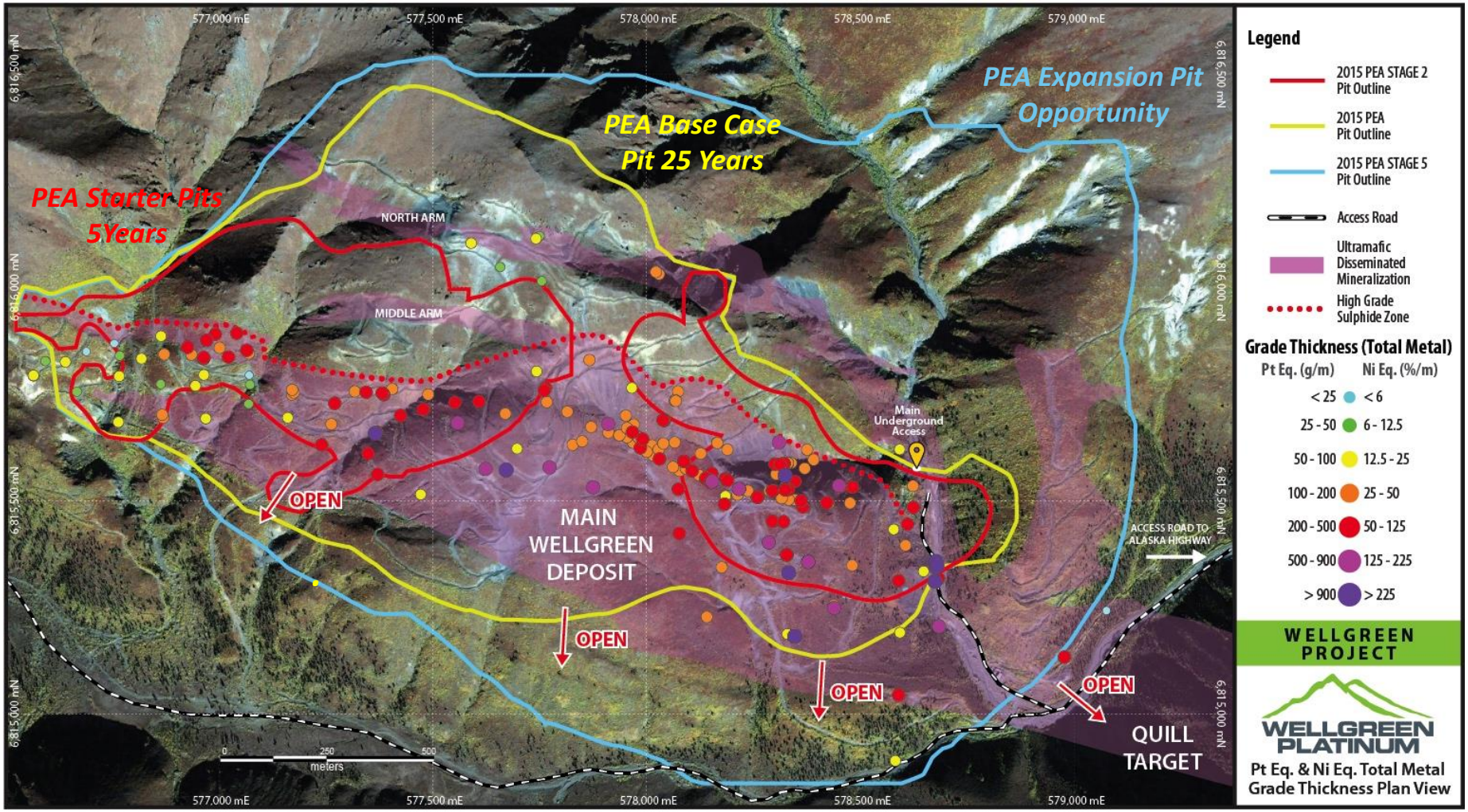
EXCELLENT ACCESS & TRANSPORTATION INFRASTRUCTURE

Low annual precipitation of 30 cm (12") per year



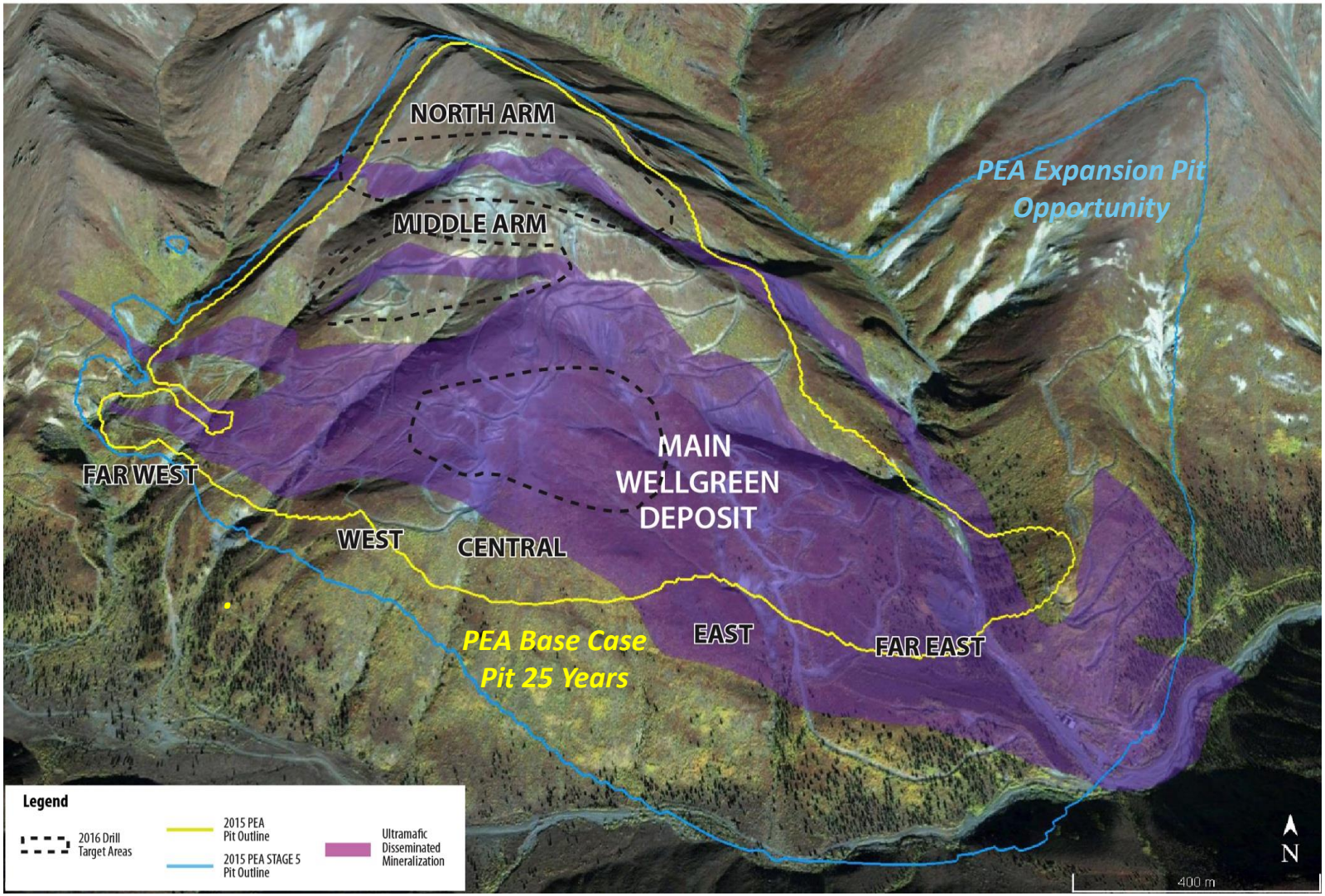
WELLGREEN DRILLING AND PEA PIT OUTLINE PLAN MAP

More than 800 Drill Holes Define Deposit over 2.5 Kilometre Length Open to Expansion Down Dip and Along Strike



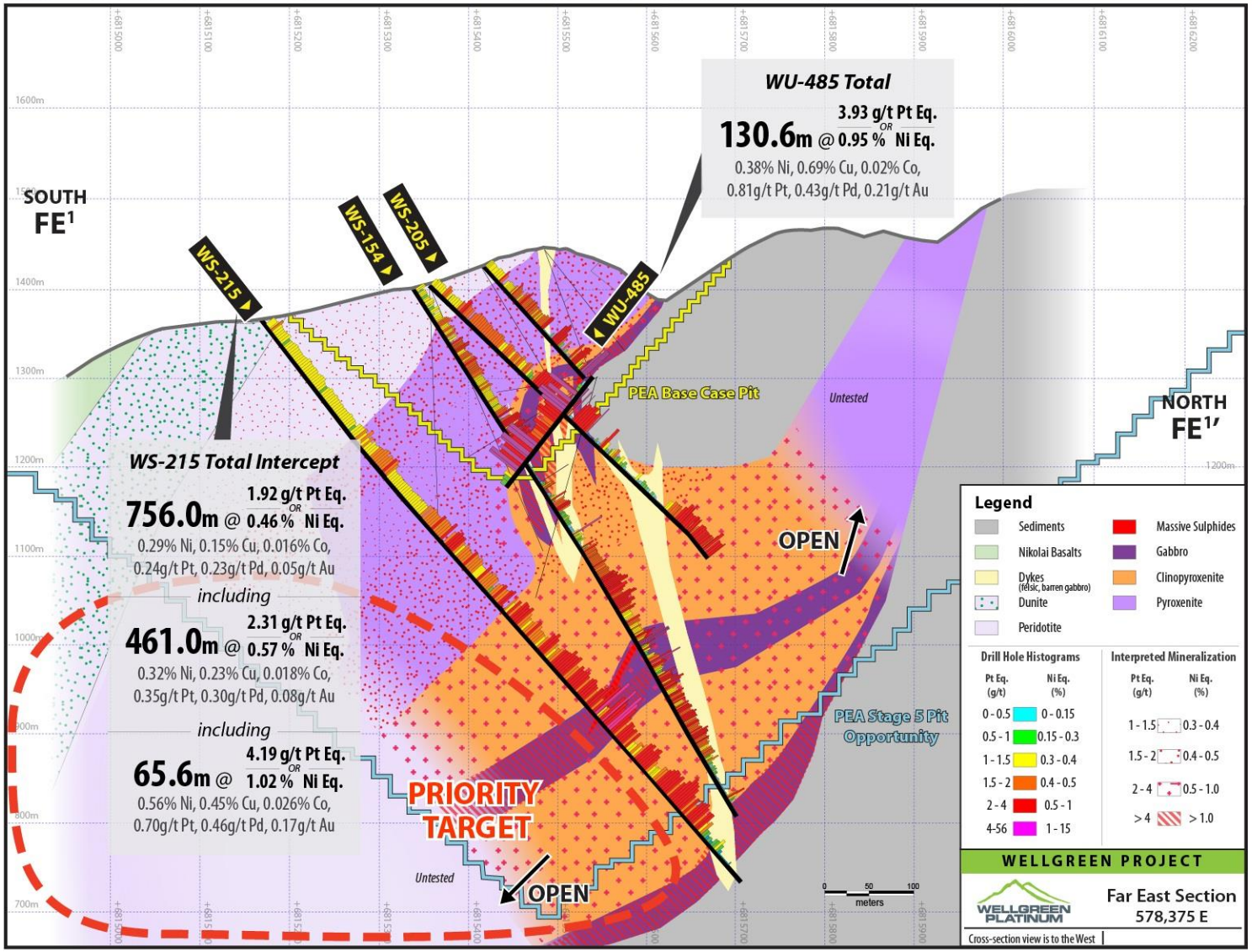
Geologic modelling and mineral resource estimate parameters are contained in the Company's 43-101 Technical Report entitled" 2014 Mineral Resource Estimate on the Wellgreen PGM-Ni-Cu Project" which is available under the Company's profile at Sedar.com. Nickel equivalent (Ni Eq. %) and platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US$ of $8.35/lb Ni, $3.00/lb Cu, $13.00/lb Co, $1,500/oz Pt, $750/oz Pd and $1,250/oz Au and have not been adjusted to reflect metallurgical recoveries.

PROPOSED 2016 EXPLORATION METALLURGICAL DRILLING PROGRAM



Far East Zone Cross Section – 578375E

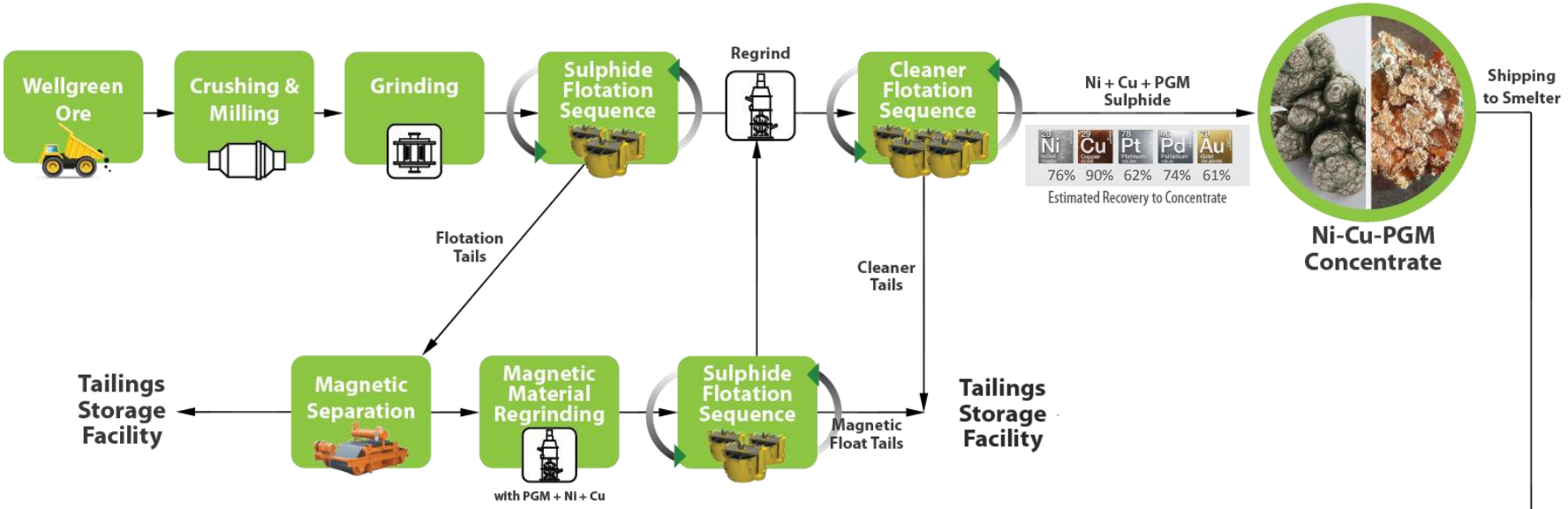
Over 750m of Continuous PGM-Ni-Cu Mineralization Intercepted



Nickel equivalent and platinum equivalent calculations reflect total gross metal content using US$ of $7.58/lb Ni, $2.85/lb Cu, $12.98/lb Co, $1270.38/oz Pt, $465.02/oz Pd and $1102.30/oz Au and have not been adjusted to reflect metallurgical recoveries. Geologic modelling and mineral resource estimate parameters are contained in the Company's 43-101 Technical Report entitled" 2014 Mineral Resource Estimate on the Wellgreen PGM-Ni-Cu Project" which is available under the Company's profile at Sedar.com

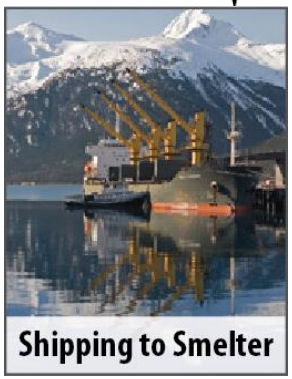
WELLGREEN PEA PRODUCTION FLOW CHART

Conventional sulphide flotation



OPPORTUNITIES

- On-going metallurgical testwork being conducted to potentially separate the Ni and Cu concentrates that would benefit payable metals and decrease treatment / refining charges



WELLGREEN PROJECT OPERATIONAL SUMMARY

2015 PEA Base Case

Production Parameters	
Initial Capital Cost	CAD$586 million (including CAD$100 million contingency)
Waste to Ore Strip Ratio	0.75:1 (Life of Mine) and 1.06:1 (Years 1-5)
Mill throughput	25,000 tpd expanding to 50,000 tpd in Year 6
All-in Sustaining Cost[1]	All-in Sustaining Cost of USD$480/oz. of 3E (Pt, Pd and Au) and USD$5.98/lb of Ni Eq. on a co-product basis[1]

Metal Produced	Units	Average Annual Years 1 - 16	Average Annual Life of Mine	Total Life of Mine
Platinum	ounces	89,518	74,019	1,850,479
Palladium	ounces	103,471	90,413	2,260,331
Gold	ounces	15,890	13,103	327,578
3E (Pt+Pd+Au)	ounces	208,880	177,536	4,438,388
Nickel	millions of pounds	73.1	68.4	1,709.7
Copper	millions of pounds	55.3	44.5	1,111.3

1 Includes total cash costs as well as sustaining and closure CAPEX. Expenditures are allocated to the Co-Product 3E's (Pt, Pd and Au) and the Co Product NiEq Base metal (Ni, Cu and Co) by Gross Revenues in Concentrate. Cash costs do not include corporate, administrative, share based compensation or exploration expenditures.

*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, which is available under the Company's profile on www.sedar.com. A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability.

WELLGREEN PEA ECONOMIC MODEL

Robust economics at range of metal prices

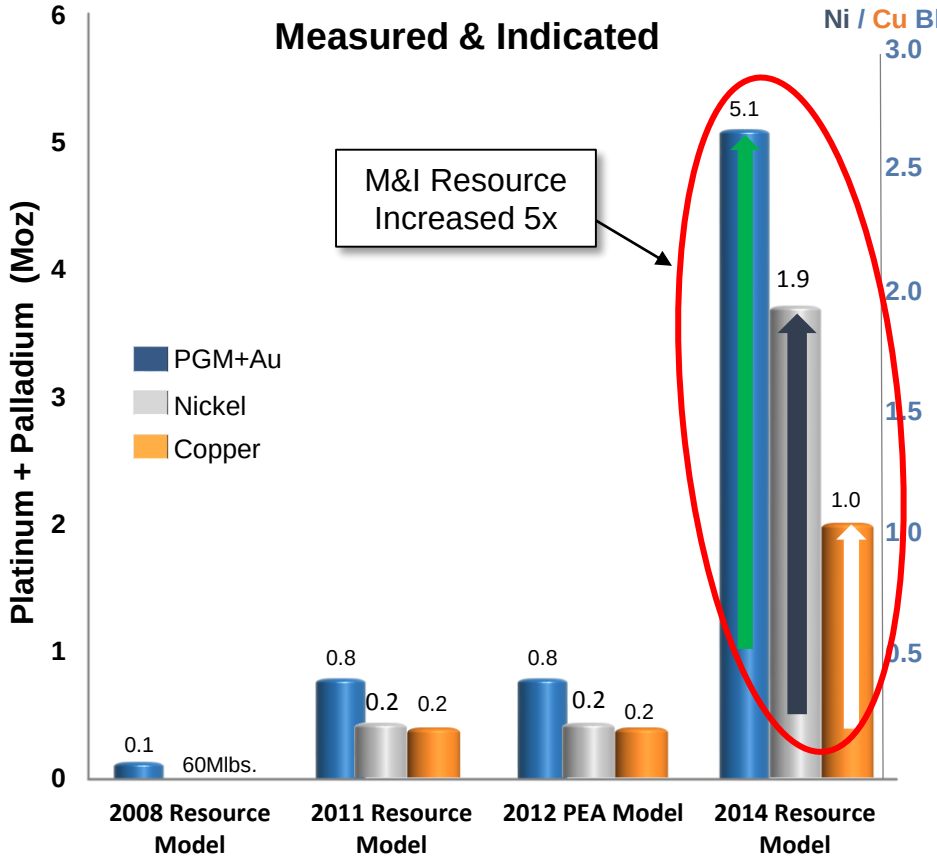
Metals & FX	Units	PEA Base Case	Peer Average Base Case Prices
Platinum	US$/oz	**$1,450**	$1,642
Palladium	US$/oz	**$800**	$775
Gold	US$/oz	**$1,250**	$1,350
Nickel	US$/lb	**$8.00**	$8.34
Copper	US$/lb	**$3.00**	$3.21
Cobalt	US$/lb	**$14.00**	$14.00
Exchange Rate	C$ / US$	**0.90**	0.93
SUMMARY ECONOMICS			
Pre-tax NPV (7.5%)	**CAD$ millions**	**$2,074**	**$2,934**
Post-tax NPV (7.5%)	**CAD$ millions**	**$1,217**	**$1,750**
Pre-tax IRR	**%**	**32.4%**	**41.6%**
Post-tax IRR	**%**	**25.3%**	**32.2%**
Payback period, pre-tax	years	**2.6**	**2.0**
Payback period, post-tax	years	**3.1**	**2.4**

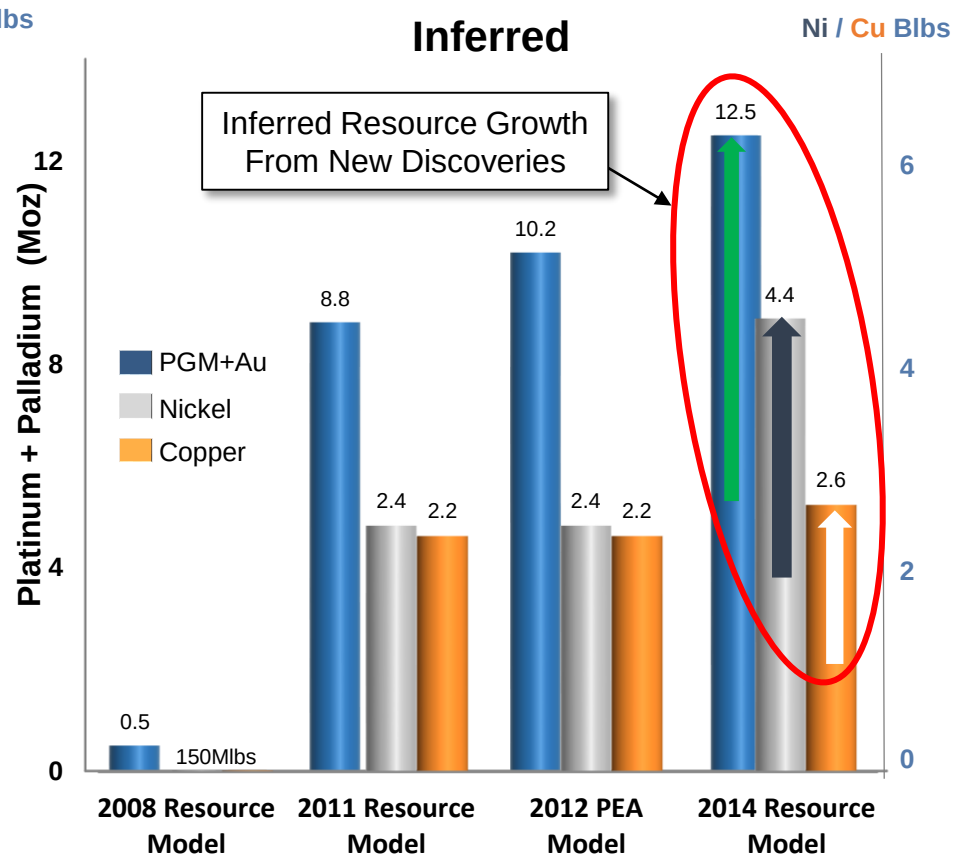
Revenue and Cash Flow (Base Case in CAD$ millions)	Average Annual Years 1 – 16	Average Annual Life of Mine	Total Life of Mine
Net Smelter Revenue	$687	$620	$15,494
Annual Operating Cash Flow	$338	$301	$7,513

*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, which is available under the Company's profile on www.sedar.com. A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability

WELLGREEN MINERAL RESOURCE GROWTH

One of the World's Largest Undeveloped PGM and Nickel Deposits



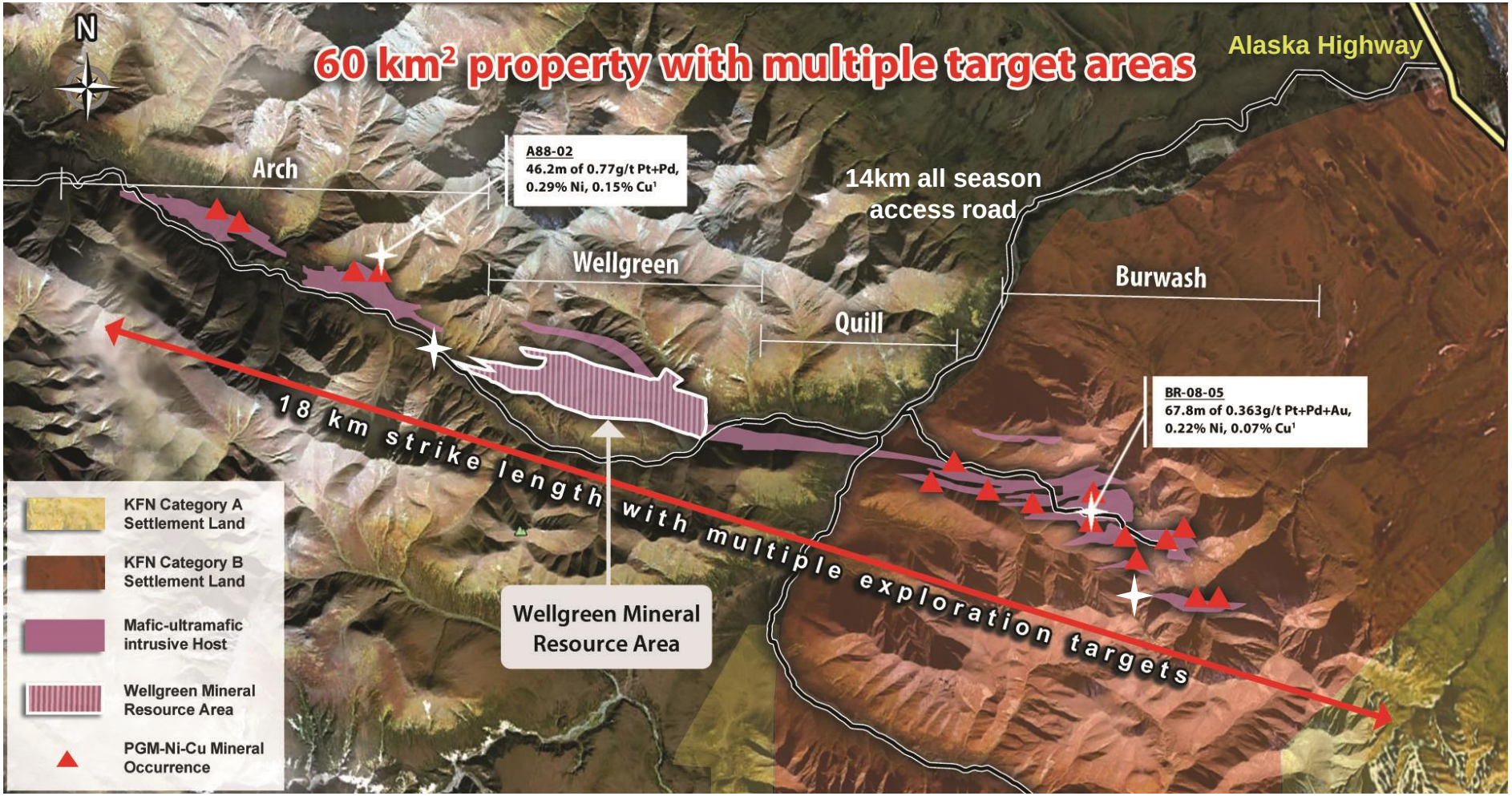


See Appendix for full detailed mineral resource table

2014 Resource Model refers to the resource estimate prepared in accordance with NI 43-101 by independent Qualified Person Ron Simpson, P.Geo., of GeoSim Services Inc. and John Sagman, P.Eng., PMP, Wellgreen Platinum's Interim President & COO and a Qualified Person, with an effective date of July 23, 2014;,**2012 PEA Model** refers to the "Wellgreen Project Preliminary Economic Assessment, Yukon, Canada" dated August 1, 2012 and prepared by Andrew Carter, Eur. Eng, C.Eng., Pacifico Corpuz, P. Eng., Philip Bridson, P.Eng, and Todd McCracken, P.Geo of Tetra Tech Wardrop Inc. **2011 Resource Model** refers to the "Technical Report and Resource Estimate on the Wellgreen Platinum-Palladium-Nickel-Copper Project Yukon, Canada" dated July 21 2011, and prepared by Todd McCracken, P. Geo of Tetra Tech Wardrop Inc. ; **2008 Resource Model** refers to the "Technical Report and Mineral Resource Estimate for the Wellgreen Ni-Cu deposit, Yukon Territory Canada, for Coronation Minerals Inc." dated July 15, 2008, and prepared by Watts, Griffis and McOuat. Nickel equivalent (Ni Eq. %) and platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US$ of $8.35/lb Ni, $3.00/lb Cu, $13.00/lb Co, $1,500/oz Pt, $750/oz Pd and $1,250/oz Au and have not been adjusted to reflect metallurgical recoveries

WELLGREEN EXPANSION POTENTIAL

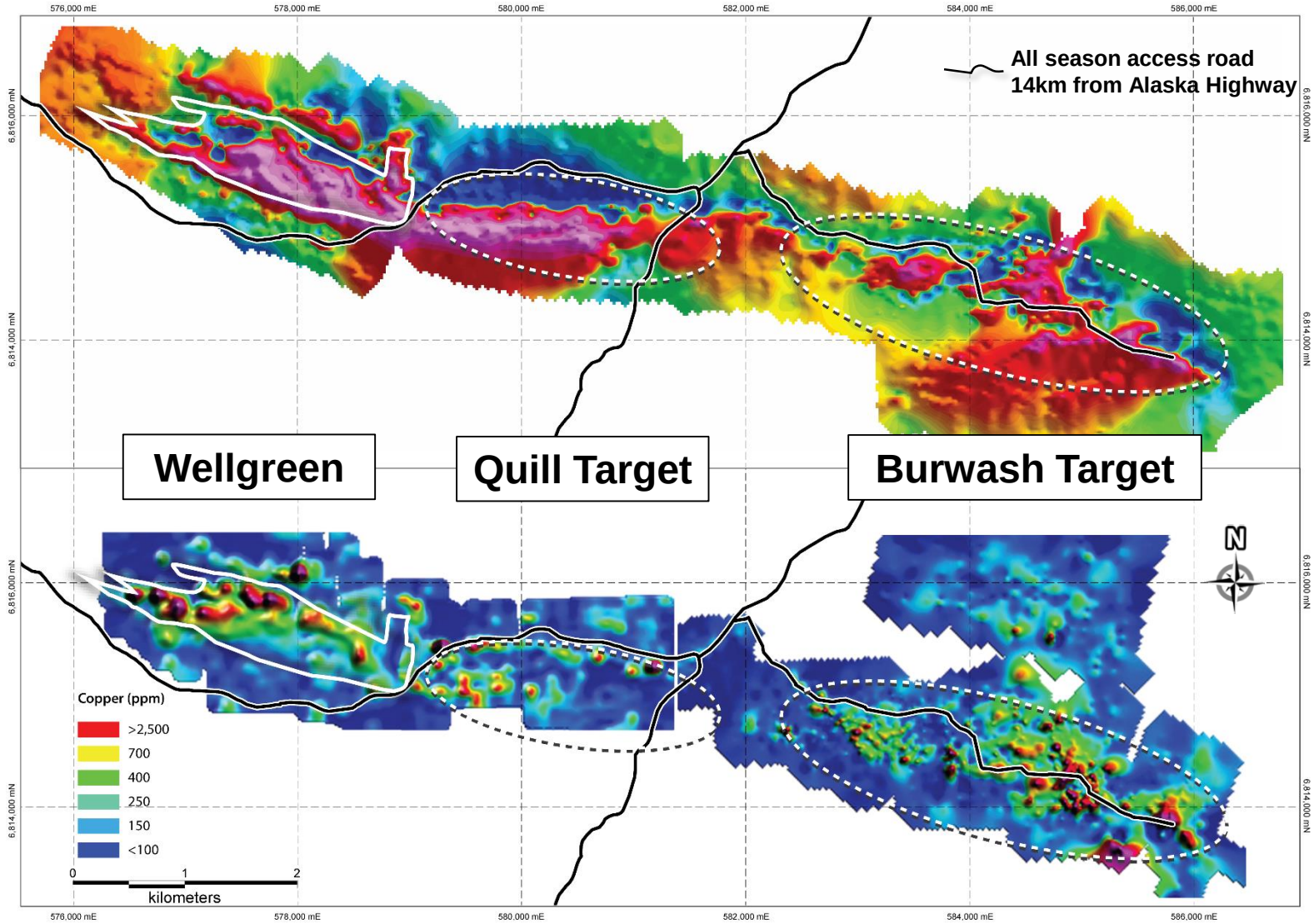
District scale potential 100% controlled by Wellgreen Platinum



Wellgreen mineral resource outline is based on the 2012 Wellgreen PEA. The production profile from the 2012 Wellgreen PEA reflects metals produced over the life of the mine and using a 0.2% NiEq cutoff and the following metal recoveries: 67.6% for Ni, 87.8% for Cu, 64.4% for Co, 46% for Pt, 72.9% for Pd, and 58.9% for Au. See slide 2 for details of A88-02 and BR 08-05 sources. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.

EXPLORATION TARGETS

Magnetic survey and soil geochemistry signatures



Source: 2012 VLF & Mag Survey

WELLGREEN NEXT STEPS

Opportunities to enhance value through project advancement

2016 Drill Program

- 2,500 meters of drilling
  - Test resource expansion – North Arm, Middle Arm
  - Test conversion of inferred resources in the Central Zone to Measured & Indicated
  - Assess expansion of the starter pit (2015 PEA)
  - Test continuity of high grade intercepts in the Central Zone
- Conduct geophysics program to test potential of additional massive sulfides



WELLGREEN NEXT STEPS

Opportunities to enhance value through project advancement

2016 Metallurgical Testing Program

- Metallurgical test program commenced Q1 2016 – focus on Clinopyroxenite and Pyroxenite domains, which are expected to account for over 80% of the LOMP mill feed
- Optimize grinding, flotation and the magnetic separation circuit to increase confidence with respect to PEA predicted recoveries
- Development of optimal approach to produce separate nickel and copper concentrates with qualities that are desirable to smelters

Corporate & Permitting

- Continued focus on cost-efficient advancement of the Wellgreen Project
- Continue baseline environmental and socio-economic assessment studies in preparation for the Environmental Assessment process

Summary of Wellgreen Project

Exposure to PGMs and nickel in a mining friendly jurisdiction

Large Scale Project	• Average annual production: 209,000 ounces 3E and 128 million pounds of Ni + Cu in concentrate (first 16 yrs) • <u>M&I Mineral Resource</u>: 5.1M oz Pt + Pd (50/50) & 1.9B lb Ni (330 Mt @ 0.26% Ni, 0.24 g/t Pt and 0.24 g/t Pd) • <u>Inferred Mineral Resource:</u> 12.5M oz Pt + Pd and 4.4B lb Ni (846 Mt @ 0.24% Ni, 0.23 g/t Pt and 0.23 g/t Pd)
Robust Economics Based on 2015 PEA	• Initial capex of C$586 million (includes contingency of C$100 million) • Post-Tax $NPV_{7.5\%}$ of C$1.2 billion with 25.3% IRR, 3.1 year payback • Average annual operating cash flow of C$301M/year (25 year LOM) • Lowest quartile all-in sustaining costs on co-product and by-product basis
Excellent Infrastructure	• Alaska Highway access to year-round deep sea ports for concentrate shipping • MOUs signed for LNG supply and power-generation infrastructure
Mining-Friendly Jurisdiction	• Strong support from the Yukon Territory government and Kluane First Nations • Over 80% of global PGM production currently comes from high risk jurisdictions (South Africa, Russia and Zimbabwe) and is declining
Opportunities	• Three large scale exploration targets at depth and along trend • Potential to add up to 30 years to mine life through additional open pit mining from existing mineral resources

*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, which is available under the Company's profile on www.sedar.com. A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability.



Appendix

JULY 2014 MINERAL RESOURCE

Effective July 24, 2014

Pit Constrained Resource: 0.6 g/t Pt Eq. or 0.15% Ni Eq. cut-off

		In Situ Grade								Total Contained Metals					
Resource Category	Tonnes (000s)	Ni Eq. (%)	Pt Eq. (g/t)	Ni (%)	Cu (%)	3E (g/t)	Pt (g/t)	Pd (g/t)	Au (g/t)	Ni (M lb)	Cu (M lb)	3E (M oz)	Pt (M oz)	Pd (M oz)	Au (M oz)
Measured	92,293	0.45	1.71	0.260	0.155	0.550	0.252	0.246	0.052	528	315	1.631	0.748	0.730	0.154
Indicated	237,276	0.43	1.66	0.261	0.135	0.511	0.231	0.238	0.042	1,366	706	3.900	1.760	1.817	0.322
Total M&I	329,569	0.44	1.67	0.261	0.141	0.522	0.237	0.240	0.045	1,894	1,021	5.531	2.508	2.547	0.476
Inferred	846,389	0.41	1.57	0.237	0.139	0.507	0.234	0.226	0.047	4,431	2,595	13.787	6.375	6.137	1.275

Higher Grade Component: 1.9 g/t Pt Eq. or 0.50% Ni Eq. cut-off

		In Situ Grade								Total Contained Metals					
Resource Category	Tonnes (000s)	Ni Eq. (%)	Pt Eq. (g/t)	Ni (%)	Cu (%)	3E (g/t)	Pt (g/t)	Pd (g/t)	Au (g/t)	Ni (M lb)	Cu (M lb)	3E (M oz)	Pt (M oz)	Pd (M oz)	Au (M oz)
Measured	21,854	0.65	2.49	0.33	0.30	0.92	0.45	0.37	0.10	157	145	0.648	0.319	0.257	0.073
Indicated	50,264	0.65	2.49	0.33	0.29	0.92	0.46	0.37	0.09	370	317	1.484	0.736	0.603	0.146
Total M&I	72,117	0.65	2.49	0.33	0.29	0.92	0.46	0.37	0.09	527	462	2.133	1.054	0.860	0.219
Inferred	173,684	0.63	2.41	0.31	0.30	0.91	0.46	0.35	0.10	1,182	1,153	5.061	2.549	1.965	0.548

Notes:

1. Resource Estimate prepared by GeoSim Services Inc. with an effective date of July 23, 2014.
2. Measured Resources used 50m drill spacing. Indicated Resources used 50m drill spacing for massive sulphide/gabbro domains, and 100m drill spacing for clinopyroxenite, pyroxenite and peridotite domains.
3. Nickel equivalent (Ni Eq. %) and platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US$ of $8.35/lb Ni, $3.00/lb Cu, $13.00/lb Co, $1,500/oz Pt, $750/oz Pd and $1,250/oz Au and have not been adjusted to reflect metallurgical recoveries.
4. Pit constrained grade shells were determined using the following assumptions: metal prices in Note 3 above ; a 45 degree pit slope; assumed metallurgical recoveries of 70% for Ni, 90% for Cu, 64% for Co, 60% for Pt, 70% for Pd and 75% for Au; an exchange rate of CDN$1.00=USD$0.91; and mining costs of $2.00 per tonne, processing costs of $12.91 per tonne, and general & administrative charges of $1.10 per tonne* Totals may not add due to rounding.
5. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.

2014 Mineral Resource prepared in accordance with NI 43-101 by independent Qualified Person Ron Simpson, P.Geo., of GeoSim Services Inc. and John Sagman, P.Eng.,PMP, Wellgreen Platinum's Interim President & COO and a QP, with an effective date of July 23, 2014. The Company filed a technical report with respect to this mineral resource update, together with information regarding updated metallurgical testing results, in September 2014.

2015 PEA METALLURGY ASSUMPTIONS

Increased Confidence in Geo-metallurgical Domains and Recoveries

Metallurgical overview based on 183 batch tests and 12 locked cycle tests on 26 representative samples

- Bench scale and locked cycle testing demonstrates flotation can produce bulk concentrates grading 8-10% Ni with 5-7% Cu and separate concentrates grading 10-13% Ni and 20-23% Cu before optimization
- PEA base case: bulk concentrate with average grades of 8.0% Ni, 5.2% Cu, 0.4% Co with 14.2g/t 3E

2015 PEA Recoveries

	Ni	Cu	Co	Pt	Pd	Au
Years 1 - 16	76%	90%	65%	62%	73%	60%
Life of Mine	75%	89%	64%	61%	72%	60%

Recoveries by Geological Domain

	Recovery to Bulk Concentrate %					
Geological Domain	Ni	Cu	Co	Pt	Pd	Au
Gabbro	83%	95%	68%	75%	81%	70%
Clinopyroxenite/ Pyroxenite	75%	88%	64%	59%	73%	66%
Peridotite	68%	66%	55%	58%	58%	59%

PEA Base Case Mill Feed by Geological Domain

	PEA Base Case	
Geological Domain	First 16 years	Life of mine
Gabbro	11%	8%
Clinopyroxenite / Pyroxenite	88%	83%
Peridotite	1%	10%

Eight nickel smelters globally could potentially process Wellgreen concentrate

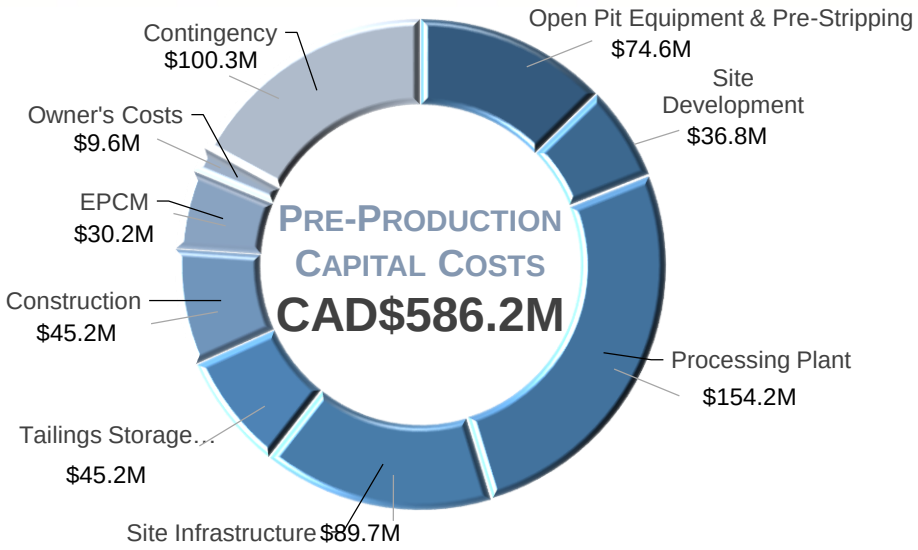
Smelter	Location	Country
Xstrata	Sudbury, Ontario	Canada
Vale	Sudbury, Ontario	Canada
Stillwater	Montana	USA
Boliden/Norilsk	Harjavalta	Finland
BHP	Kalgoorlie	Australia
Jinchuan	Fangchenggang	China
Jilin Jien	Jilin	China

- Most North American smelters are operating under capacity
- Very few nickel projects in pipeline globally that are viable in current nickel price environment
- Lack of investment & scarcity of new nickel sulphide projects in development likely to lead to future decrease in available smelter feed with corresponding increase in demand / improved terms

*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, which is available under the Company's profile on www.sedar.com. A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability.

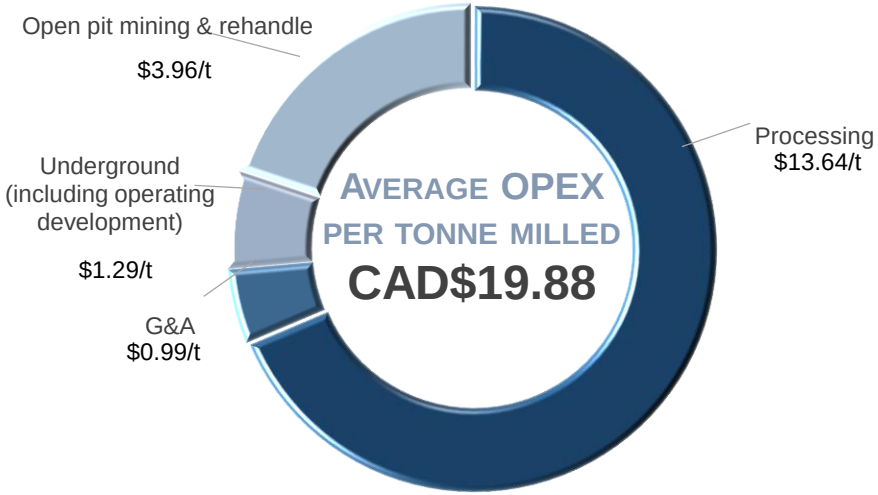
CAPEX / OPEX – 2015 WELLGREEN PEA

Low capital and operating costs as conventional open pit operation



Low Initial Capital Costs

- Conventional, modular mill
- 25ktpd throughput (first five years) with expansion to 50ktpd funded through cash flow in year six
- Existing 14km all season access road from deposit to paved Alaska Highway, which leads to existing, year-round ice-free deep sea ports at Haines or Skagway, Alaska



Low Operating Costs

- Open pit mining with conventional sulphide flotation
- Low strip ratio
- Liquefied natural gas (LNG) as cleaner, lower cost alternative to diesel for power generation
- LNG available from regional producers
- Average NSR / tonne milled is CAD$38.60, for 48% margin using PEA Base Case metals prices & FX of CAD$1 = USD$0.90

*Wellgreen projections based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective 2/2/2015, which is available under the Company's profile on sedar.com. A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. Nickel equivalent (Ni Eq.%) and platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US$ of $8.35/lb Ni, $3.00/lb Cu, $13.00/lb Co, $1,500/oz Pt, $750/oz Pd and $1,250/oz Au and have not been adjusted to reflect metallurgical recoveries.

BENCHMARKED AGAINST FIRST QUANTUM'S KEVITSA MINE

Open-pit, northern Ni-Cu-PGM project in favourable first-world jurisdiction

	Wellgreen Platinum - Wellgreen (PGM-Ni-Cu)					First Quantum – Kevitsa Mine (PGM-Ni-Cu)				
Location	Yukon, Canada (61° North)					Lapland, Finland (67° North)				
Mine Type / Status	Open-pit / PEA (February 2015)					Open-pit / Commercial production August 2012				
Throughput	25,000tpd (ramping up to 50,000 tpd for years 6-16)					18,000tpd (capacity for expansion to 27,000 tpd)				
Production Grades*	**Ni**	**Cu**	**Pt+Pd+Au**	**Pt Eq.**	**Ni Eq.**	**Ni**	**Cu**	**Pt+Pd+Au**	**Pt Eq.**	**Ni Eq.**
Years 1 – 5	**0.32%**	**0.31%**	**0.87g/t**	**2.47g/t**	**0.65%**	**0.23%**	**0.30%**	**0.52g/t**	**1.72g/t**	**0.46%**
Years 1 – 16	**0.28%**	**0.18%**	**0.63g/t**	**1.92g/t**	**0.51%**					
Recoveries	75%	89%	60 – 72%	2015 Wellgreen PEA Technical Report		61%	87%	60%**	First Quantum 2014 Annual Report Production Figures	
Processing & Concentrates	Conventional flotation concentrate: Ni-Cu-PGM-Au con grading 14% combined base metals (8% Ni, 5% Cu, 0.4% Co) and 14g/t 3E					Conventional flotation concentrates: Ni-Cu-PGM con grading ~11% Ni Cu-PGM-Au concentrate grading ~25% Cu				
Initial Capex	$586 million including $100 million contingency					$480 million capital (2012) | $280 million acquisition (2008) * Capex *converted USD to CAD at the average rate for 2012*				
Mineral Resources and Reserves	Higher grade component of Mineral Resource: 72Mt M&I @ 0.92g/t PGM+Au, 0.33% Ni, 0.29% Cu and 174Mt Inferred @ 0.91g/t PGM+Au, 0.31%Ni, 0.30%Cu at 0.50% Ni Eq. cut-off					Mineral Reserves: 157Mt @ 0.54 g/t PGM+Au, 0.31% Ni, 0.41% Cu				
Average Annual Production	**Pt (koz)**	**Pd (koz)**	**Ni (Mlbs.)**	**Cu (Mlbs.)**		**Pt (koz)**	**Pd (koz)**	**Ni (Mlbs.)**	**Cu (Mlbs.)**	
	89.5	**103.4**	**73.1**	**55.3**		**34**	**26**	**20.8**	**38.7**	

*Wellgreen data based on the results of the 2015 PEA Technical Report on the Wellgreen project entitled "Preliminary Economic Assessment Technical Report, Wellgreen Project, Yukon Territory, Canada", which is dated effective February 2, 2015, which is available under the Company's profile on www.sedar.com. A PEA is preliminary in nature, in that it includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. Estimated Kevitsa PGM recoveries based on production figures and overall milled tonnes and grades described in 2014 Annual Report. Average annual production from 2014 annual report and First Quantum website. Kevitsa mineral reserves from first-quantum.com

Nickel equivalent (Ni Eq. %) and platinum equivalent (Pt Eq. g/t) calculations using US$ metal prices of $8.00/lb Ni, $3.00/lb Cu, $14.00/lb Co, $1,450/oz Pt, $750/oz Pd and $1,250/oz Au

WELLGREEN HISTORY

1952 – 1969

- High-grade occurrence discovered at Wellgreen
- Property optioned to Hudson Bay Mining & Smelting, extensive drilling completed
- Metallurgical work completed by Lakefield, HBM&S, Lurgi-Frankfurt & Sumitomo

1970 – 1973

- Hudbay builds and operates 600tpd high-grade underground mine
- Concentrate produced at on-site mill and shipped to Sumitomo in Japan

1987 – 1989

- Robert Friedland's Galactic Resources drills 16,679m drilling in 119 holes
- Historical resource/reserve estimate & prefeasibility study completed
- Metallurgical studies conducted by SGS Lakefield, Inco Tech and CANMET

Focus shifts from high grade underground to open-pit bulk mining potential

1996 – 2010

- Northern Platinum acquires Wellgreen & drills 8,096m in 73 holes
- Coronation Minerals enters option with Northern Platinum & drills 7,247m in 27 holes
- Prophecy Resource acquires Northern Platinum and consolidates Wellgreen claims

Wellgreen Platinum spun out of Prophecy Resource to focus on North American Nickel-PGM projects

2010 – 2012

- Wellgreen Platinum undertakes exploration and infill drilling program
- Wellgreen Platinum publishes resource estimate (2011) and PEA(2012)
- Appoints new Executive Management team with track record of success in large-scale project development/operation, including specific PGM, Yukon and Sudbury experience

Recent Wellgreen Advancements

2013

- Compiled historical project data back to 1950s, systematized information and formulated reinterpretation of geological controls to mineralization
- Completed $5.9 million equity financing in June 2013
- Completed drill program targeting higher-grade lower CAPEX start-up concepts
- Intercepted 756m of continuous PGM-Ni-Cu mineralization starting from surface in new Far East Zone discovery
- Commenced groundwater monitoring as part of baseline environmental data collection
- Restructured shareholder base; new Board of Directors and Chairman
- Signed MOUs for LNG supply and power generation infrastructure
- Integrated ~40,000m of new drill information since 2012 into updated resource model
- Released new mineral resource estimate including 5.5 Moz PGM+Au, 2.9 B lbs Ni+Cu (M&I) with 13.8 Moz PGM+Au, 7.0 B lbs Ni+Cu (Inferred)*

2014

- Released updated metallurgical studies and recovery estimates
- Raised over $20 million in equity financings in 2014
- Graduated to the Toronto Stock Exchange in December 2014
- Completed updated preliminary economic assessment in February 2015

2015

- Completed $11.4 million financing package
- Completed Phases 1 and 2 of 2015 drill program
- Commenced metallurgical testing program

2016

- Published results of the 2015 exploration program
- Completed $14.1 million equity financing including Electrum Strategic
- Electrum and RCF nominated two new independent directors to the Board

*see detailed breakdown on slide entitled July 2014 Mineral Resource

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