WELLGREEN PLATINUM

Developing one of the World’s Largest Ni-PGM Deposits in Yukon, Canada
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The material Technical Information in this Presentation was derived from the following Disclosure Documents which are available under the Company’s SEDAR profile at www.sedar.com:


The Company has included in this Presentation certain non-GAAP measures, such as costs of Pt Eq. The non-GAAP measures do not have any standardized meaning within Canadian GAAP and therefore may not be comparable to similar measures presented by other companies. The Company believes that these measures provide additional information that is useful in evaluating the Company. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with Canadian GAAP.

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Quality Assurance, Quality Control: The Technical Information disclosed in this Presentation has been reviewed and approved by Mr. John Eggert, P. Eng., the Company’s Qualified Person as defined under NI 43-101. Mr. Eggert has verified the data disclosed herein and no limitations were imposed on his verification process. Other than as described under the slide entitled “Material Risks and Assumptions” and in the Company’s continuous disclosure filings (which are available under the Company’s SEDAR profile at www.sedar.com), there are no known legal, political, environmental or other risks that could materially affect the development of the Company at this time.

Cautionary Note to United States Investors: This Presentation uses the terms “Measured”, “Indicated” and “Inferred” Resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. “Inferred Mineral Resources” have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically mineable.

Expansion Potential Slide
The Wellgreen Project

- Large - Scale Polymetallic Deposit (rock sequence similar to PGM deposits)
- Significant PGM Component Pt:Pd Ratio 1:1; Open Pit
- Strong Government & First Nations Support
- LNG Power Nearby No Endangered Species

Nickel
- Lithium Batteries
- Aerospace
- Power Plants
- Stainless Steel

Copper
- Construction
- Electrical
- Electronics
- Green Technology

Gold
- Jewelry
- Electronics
- Hedge against Geopolitical Uncertainty

PGM's
- Least Abundant of Earth’s Metals
- Critical and Strategic Minerals
- Electronics
- Catalytic Converters
- Majority of Worlds Reserves are in Russia & South Africa

CoBalt
- Critical and Strategic Mineral
- Alloys, Aircraft

TSX: WG  OTC:QX  WGPLF
A Company Revitalized

- World-Class Asset
  - Large-Scale Polymetallic Deposit
  - Open pit Nickel Sulphide Project with Significant PGM Component

- Mining Friendly Jurisdiction
  - Top Quartile Mining Jurisdiction in Yukon, Canada
  - Strong Government and First Nations Support

- Supported by Excellent Infrastructure
  - Highway Access to Existing Deep Water Ports
  - LNG Power Nearby & No Endangered Species

- Improved Technical Understanding/Approach
  - Top Notch Technical Team Assembled to Underpin Development
  - Recently Competed Positive Metallurgical Work
A Company Revitalized

- Significant Expansion Potential
  - 60km Property Package, 18km Strike Length, Multiple Targets – District Scale
  - Scaleable Approach to Project Development

- Solid Shareholder & Financial Support
  - Electrum (27%) / RCF (9%)
  - Management and Board (3%)

- New Directors & Management Team
  - Proven Technical Expertise
  - Track Record of Successful Project Development

- Clear Path to Value Creation
  - Several Near Term Catalyst to Advance Project
  - Continued Drilling, Updated Resource, PEA/PFS

TSX: WG    OTC:QX    WGPLF
Board of Directors

Myron Manternach, B.Sc., MBA, Chairman
Lithium Americas Corp., Former JPMorgan Chase, Ambac Assurance Corp.

Michelle S. Darling, Director
Former Prudential Financial, CIBC, Osisko Mining

Mark Fields, P. Geo., B. Comm. (Hon), Director
E. A. Scholz Award, Former Rio Tinto Group
Board of Directors

**PROJECT DEVELOPMENT CAPITAL MARKETS**

Diane R. Garrett, Ph.D, **Director / President & CEO**
Former Romarco Minerals Inc., Dayton Mining Corp, US Global Investors

**LEGAL**

Wayne Kirk, LL.B, **Director**
Former General Counsel, Homestake Mining Company, Gabriel Resources

**OPERATIONS**

Gillyeard (Gil) Leathley, **Director**
Former NovaGold, Homestake Mining

**OPERATIONS**

Mike Sylvestre, M.Sc., P. Eng., **Director**
Kinross, Former Vale Inco
Management

Diane R. Garrett, Ph.D, Director / President & CEO
Former Romarco Minerals Inc., Dayton Mining Corp, US Global Investors

Joe Romagnolo, CA, Sr. VP, Chief Financial Officer
Former OceanaGold, Romarco Minerals, Centenario Copper

Greg Ross, Sr. Geologist, P.Geo.
Accredited Professional Geoscientist, Ni-Cu-PGE Specialist

TSX: WG  OTC:QX  WGPLF
Shareholder Base

70%

Strong Treasury

$8.7 Million (CDN)*
No Debt
(March 23, 2017)

*Cash + Cash Equivalents + Short Term Investments

Electrum Strategic Opportunities Fund (27%)
Resource Capital Fund (9%)
Drake Capital, Solway Investment Group (7%)
High Net Worth (24%)
Insiders (3%)

TSX: WG  OTC:QX  WGPLF
Wellgreen Project Overview

- **Large Scale Ni-Cu-PGM Deposit in Yukon, Canada**
- **Excellent Infrastructure**
- **Year Round Operating Environment, Low Precipitation**
- **Highway Access to Existing Deep Sea Ports (Haines, Skagway, AK)**
## Measured & Indicated: 330 million tonnes

<table>
<thead>
<tr>
<th></th>
<th>Ni (0.26%)</th>
<th>Cu (0.14%)</th>
<th>PGM + Au (0.52 g/t) Ni Eq. (0.44%)</th>
<th>PT Eq. (1.67 g/t)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ni</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cu</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PGM + Au</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- Ni: 330 million tonnes, 1.89 billion lbs.
- Cu: 330 million tonnes, 1.02 billion lbs.
- PGM + Au: 330 million tonnes, 5.53 million oz.

## Inferred: 846 million tonnes

<table>
<thead>
<tr>
<th></th>
<th>Ni (0.24%)</th>
<th>Cu (0.14%)</th>
<th>PGM + Au (0.51 g/t) Ni Eq. (0.41%)</th>
<th>PT Eq. (1.57 g/t)</th>
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</thead>
<tbody>
<tr>
<td>Ni</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cu</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>PGM + Au</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

- Ni: 846 million tonnes, 4.43 billion lbs.
- Cu: 846 million tonnes, 2.60 billion lbs.
- PGM + Au: 846 million tonnes, 13.79 million oz.

Resource Estimate prepared by GeoSim Services Inc. with an effective date of July 23, 2014. Measured and Indicated Resources used 50m drill spacing for massive sulphide/gabbro domains, and 100m drill spacing for clinopyroxenite, pyroxenite and peridotite domains. Inferred Resources used approximately 100m spacing for massive sulphide/gabbro domains, and approximately 200m drill spacing for clinopyroxenite, pyroxenite and peridotite domains. Nickel equivalent (Ni Eq. %) and platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US$ of $8.35/lb Ni, $3.00/lb Cu, $13.00/lb Co, $1,500/oz Pt, $750/oz Pd and $1,250/oz Au and have not been adjusted to reflect metallurgical recoveries. Pit constrained grade shells were determined using the following assumptions: metal prices in Note 3 above; a 45 degree pit slope; assumed metallurgical recoveries of 70% for Ni, 90% for Cu, 64% for Co, 60% for Pt, 70% for Pd, and 75% for Au; an exchange rate of CDN$1.00=USD$0.91; and mining costs of $2.00 per tonne, processing costs of $12.91 per tonne, and general & administrative charges of $1.10 per tonne. Totals may not add due to rounding.
Nickel Model 0.2% Grade Shell

(Looking Northwest)
Copper Model 0.2% Grade Shell

Hasen/Station

0.2% Cu Grade Shell

(Looking Northwest)
WELLGREEN PROJECT – 2015 PEA BASE CASE SUMMARY

**Production**

- Average Annual Production: 209,000 ounces PGE’s
- 128 million pounds of Ni + Cu in concentrate
- Mine Life: 16 Years + Stockpile Processing
- Utilizing One-Third of the known Resource

**Capex AISC**

- Initial Capex C$586 million (includes contingency of C$100 million)
- Lowest quartile all-in sustaining costs on co-product and by-product basis

**Cash Flow**

- Post-Tax NPV 7.5% of C$1.2 billion with 25.3% IRR, 3.1 year payback
- Average annual operating cash flow of C$301m (25 year LOM)

**Mill Throughput**

- 25,000 tpd Expanding to 50,000 tpd in Years 6-16
- Strip Ratio: 0.75:1 (Life of Mine) 1.06:1 (Years 1-5)

- Conventional Sulphide Flotation + Magnetic Separation
Wellgreen mineral resource outline is based on the 2012 Wellgreen PEA. The production profile from the 2012 Wellgreen PEA reflects metals produced over the life of the mine and using a 0.2% NiEq cutoff and the following metal recoveries: 67.6% for Ni, 87.8% for Cu, 64.4% for Co, 46% for Pt, 72.9% for Pd, and 58.9% for Au. See slide 2 for details of A88-02 and BR 08-05 sources. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.
EXCELLENT ACCESS & TRANSPORTATION INFRASTRUCTURE
Low annual precipitation of 30 cm (12”) per year
Pt/Pd Supply as % of Primary Production

Source: Johnson Matthey PGM Market Report May 2016

TSX: WG OTC:QX WGPLF
# Phase 1 Metallurgical Results

<table>
<thead>
<tr>
<th>Peridotite</th>
<th>Practical Entitlement vs. Concentrate Recoveries</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Copper (Cu) %</td>
</tr>
<tr>
<td>Practical Entitlement (maximum)</td>
<td>95</td>
</tr>
<tr>
<td>2017 Results: @ 12% CuNi concentrate</td>
<td>73</td>
</tr>
<tr>
<td>2015 PEA: @ 10% CuNi concentrate</td>
<td>66</td>
</tr>
</tbody>
</table>
## Phase 1 Metallurgical Results

<table>
<thead>
<tr>
<th>Clinopyroxenite</th>
<th>Practical Entitlement vs. Concentrate Recoveries</th>
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<tbody>
<tr>
<td></td>
<td>Copper (Cu) %</td>
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<tr>
<td>Practical Entitlement (maximum)</td>
<td>95</td>
</tr>
<tr>
<td>2017 Results: @ 14% CuNi concentrate</td>
<td>93</td>
</tr>
<tr>
<td>2015 PEA: @ 10% CuNi concentrate</td>
<td>88</td>
</tr>
</tbody>
</table>

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Current Activity

**GEOLOGY**
- Updated Resource Ni – 43101
- Infill Drill Program

**ENGINEERING**
- Optimization Studies
- Through Put Rates
- Shipping Routes
- Smelter Studies
- Capex / Opex

**PERMITTING**
- Aquatic Studies
- Wildlife
- Socio - Economic

TSX: WG  OTC:QX  WGPLF
De-Risking the Wellgreen Project

A logical, methodical process to determine the nature of the ore body and economics for developing the project. At each stage of confirmation we will assess the next steps.
Key Catalysts

- Permitting, First Nations
- Detailed Engineering

- Economic Modeling
- Desktop Studies
- Mine Planning
- Capex, Opex
- Pre-Feas / Feas

- Metallurgical Test Work
- Concentrating Marketing Studies

- Update Geologic Model
- Baseline Studies
- Infill Drilling

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Path to Success

RIGHT TEAM

WORLD CLASS ASSET

STRONG FINANCIAL SUPPORT

PROJECT DEVELOPMENT

SHAREHOLDER VALUE

TSX: WG  OTC:QX  WGPLF
### Share Structure (March 23, 2017)

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<table>
<thead>
<tr>
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<th></th>
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</thead>
<tbody>
<tr>
<td>Shares outstanding</td>
<td>202,773,548</td>
</tr>
<tr>
<td>Warrants</td>
<td>91,646,264</td>
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<tr>
<td></td>
<td>average exercise price of C$0.32</td>
</tr>
<tr>
<td>Options</td>
<td>884,000</td>
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<tr>
<td></td>
<td>average exercise price of C$1.16</td>
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<tr>
<td>Stock Appreciation Rights (SARs)</td>
<td>5,210,000</td>
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<tr>
<td></td>
<td>average exercise price of C$0.50</td>
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<tr>
<td>Fully Diluted Shares*</td>
<td>295,303,812</td>
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<tr>
<td>Cash and short-term investments**</td>
<td>C$8.7 million</td>
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<tr>
<td>Debt</td>
<td>Nil</td>
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</tbody>
</table>

* Excludes SARs
** Cash + Cash Equivalents + Short-Term Investments
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THANK YOU

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