



NEWS RELEASE

Neptune Flood Surpasses 300,000 Policies in Force and \$400 Million in Premium, Expanding Access to Modern Flood Protection Nationwide

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Growth reflects increasing resilience and the continued expansion of the private flood insurance market

ST. PETERSBURG, Fla.--(BUSINESS WIRE)-- Neptune Flood, the largest private flood insurance provider in the United States, today announced that it has surpassed 300,000 policies in force and \$400 million in premium in force. This milestone marks a significant step forward in expanding the reach of private flood insurance and strengthening the resilience of communities across the country.

Neptune's continued growth reflects rising demand for modern, technology-enabled flood protection as more homeowners and businesses seek alternatives to traditional coverage. By simplifying the purchasing process and delivering fast, reliable protection, Neptune is helping close the flood insurance gap and bringing coverage to more Americans.

"Surpassing 300,000 policies and \$400 million in premium in force is an important milestone, not just for Neptune, but for the broader evolution of the flood insurance market," said Trevor Burgess, Chairman and CEO of Neptune Flood. "It demonstrates that private flood insurance is scaling in a meaningful way and playing a critical role in protecting more properties nationwide. As flood risk continues to grow, expanding the insured base is essential to building a more resilient future."

Neptune's platform is built to scale, combining AI-native underwriting with a fully digital quoting experience that delivers instant decisions and continuous risk evaluation. Powered by Triton®, Neptune's underwriting system, the company is able to translate complex flood risk into fast, actionable insights while maintaining strong underwriting discipline.

Adoption across Neptune's distribution network continues to accelerate, with more than 45,000 individual insurance agents actively using the platform. By equipping agents with real-time data, sales enablement tools, and proactive guidance, Neptune is transforming how flood risk is assessed and communicated, helping more property owners make informed coverage decisions while securing coverage before disaster strikes.

"We're incredibly grateful to the more than 45,000 agents who trust Neptune to serve their customers every day," said Jean-Luc Eckstein, Chief Customer Officer of Neptune Flood. "Their expertise, relationships, and commitment to helping customers understand and prepare for flood risk are at the heart of our growth. We're proud to partner with them by delivering the tools, speed, and insights they need to protect more households and businesses across the country."

Neptune's growth also reflects the increasing role of the private market in complementing the National Flood Insurance Program (NFIP). By offering flexible coverage options and competitive pricing, private insurers are helping to broaden participation in the flood insurance system and reduce the protection gap nationwide.

About Neptune

Neptune Flood (NYSE: NP) is a leading, AI-native managing general agent offering a range of easy-to-purchase residential and commercial insurance products, including primary and excess flood insurance, distributed through a nationwide network of agencies. Leveraging proprietary artificial intelligence and advanced data science, Neptune delivers fast and accessible coverage for residential and commercial properties across the United States. The Company operates without human underwriters, using Triton®, its cutting-edge platform to streamline underwriting, pricing, and policy issuance.

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