



NEWS RELEASE

Neptune Insurance Holdings Inc. Announces Pricing of Initial Public Offering

2025-09-30

ST. PETERSBURG, Fla., Sept. 30, 2025 /PRNewswire/ -- Neptune Insurance Holdings Inc., the parent company of Neptune Flood Incorporated, today announced the pricing of its initial public offering for the sale of 18,421,053 shares of its Class A common stock by certain selling securityholders at a public offering price of \$20.00 per share.

The shares are expected to begin trading on the New York Stock Exchange under the ticker symbol "NP" on October 1, 2025. The offering is expected to close on October 2, 2025, subject to customary closing conditions.

In addition, the selling securityholders have granted the underwriters a 30-day option to purchase up to an additional 2,763,157 shares of Class A common stock at the initial public offering price, less underwriting discounts and commissions.

Morgan Stanley is acting as lead left bookrunner for the proposed offering. J.P. Morgan and BofA Securities are acting as active bookrunners. BMO Capital Markets, Goldman Sachs & Co. LLC, Evercore ISI, Deutsche Bank Securities, Keefe, Bruyette & Woods, a Stifel Company, Mizuho, Piper Sandler, Raymond James and TD Securities are acting as joint bookrunners. Dowling & Partners Securities LLC is acting as co-manager.

The offering is being made available only by means of a prospectus. Copies of the prospectus relating to this proposed offering may be obtained by visiting EDGAR on the SEC's website at www.sec.gov. Alternatively, copies of the prospectus, when available, may be obtained from Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014; J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by email at prospectus-eq_fi@jpmchase.com and postsalemanualrequests@broadridge.com; or from BofA Securities, Inc., Attention: Prospectus Department, NC1-022-02-25, 201 North Tryon Street, Charlotte, North Carolina 28255-0001, or by

emailing dg.prospectus_requests@bofa.com.

A registration statement on Form S-1 relating to these securities has been declared effective by the SEC on September 30, 2025.

This press release does not constitute an offer to sell or a solicitation of an offer to buy these securities, and there shall be no sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Neptune Insurance Holdings Inc.

Neptune Insurance Holdings Inc. is the parent company of Neptune Flood Incorporated. Founded in 2018, Neptune Flood is a leading, data-driven managing general agent offering a range of easy-to-purchase residential and commercial insurance products, including primary flood and excess flood insurance, distributed through a nationwide network of agencies. Leveraging proprietary artificial intelligence and advanced data science, Neptune delivers fast, accurate, and accessible coverage for residential and commercial properties across the United States. The company operates without human underwriters, using its cutting-edge platform to streamline underwriting, pricing, and policy issuance.

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