



NEWS RELEASE

Neptune Raises Building Coverage Limits to \$15 Million and Expands Flood Insurance Coverage Options

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ST. PETERSBURG, Fla.--(BUSINESS WIRE)-- Neptune Insurance Holdings, Inc. (NYSE: NP), the nation's largest private flood insurance provider, today announced a major expansion of its flood insurance product line. Neptune has increased building coverage limits to **\$15 million** across all primary and excess flood policies while introducing new and enhanced coverages for residential, commercial, and residential condominium building association (RCBAP) policyholders.

The expanded offerings are now available through Neptune's nationwide network of more than 45,000 insurance agents and at neptuneflood.com.

The new \$15 million building limit is available across residential, commercial, and RCBAP policies, allowing agents to insure more properties at their full replacement value. Residential coverage limits were previously capped at \$7 million.

In addition, Neptune has introduced or expanded several coverages across its product portfolio, including:

- Business Interruption coverage up to **\$1 million**, increased from \$500,000.
- Loss of Rental Income coverage for apartment properties up to **\$1 million**, increased from \$500,000.
- Outdoor Trees, Shrubs, and Plants coverage of up to **\$2,500** for residential properties and **\$5,000** for commercial and RCBAP properties.
- RCBAP Renewal Price Protection, allowing condominium associations to lock in renewal pricing for greater budgeting certainty.

"Property values have continued to rise, but flood insurance coverage hasn't always kept pace," said Trevor Burgess, Chairman and Chief Executive Officer of Neptune. "By increasing our building coverage limit to \$15 million and expanding or adding key coverages, we're giving agents more ways to protect residential and commercial property owners with the coverage they need."

These enhancements reflect Neptune's continued investment in expanding the private flood insurance capacity, giving agents more flexibility to protect residential and commercial properties of all sizes.

About Neptune

Neptune Flood (NYSE: NP) is a leading, AI-native managing general agent offering a range of easy-to-purchase residential and commercial insurance products, including primary and excess flood insurance, distributed through a nationwide network of agencies. Leveraging proprietary artificial intelligence and advanced data science, Neptune delivers fast and accessible coverage for residential and commercial properties across the United States. The Company operates without human underwriters, using Triton[®], its cutting-edge platform to streamline underwriting, pricing, and policy issuance.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual results to differ materially from those anticipated. For a discussion of factors that could cause actual results to differ, please refer to the Company's filings with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q. Neptune Flood Incorporated undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

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