



Supplemental Balance Sheet Information

Preliminary* (Unaudited)

For the three months ended March 31, 2006

Working Capital Update

	Q3			Days FY 2006	Days FY 2005	Change
	FY 2006 (\$ millions)	FY 2005 (\$ millions)	Change (\$ millions)			
Receivables, net	\$386	\$401	-\$15	30	31	-1 days
Inventories	377	374	+\$3	49	51	-2 days
Accounts payable	285	312	-\$27	36	41	-5 days
Accrued liabilities	437	531	-\$94			
Total WC ⁽¹⁾	\$72	-\$41	+\$113			
Total WC % net sales ⁽²⁾	1.6%	-0.9%				
Avg WC ⁽¹⁾	\$59	-\$108	+\$167			
Avg WC % net sales ⁽³⁾	1.3%	-2.5%				

- Receivables were lower driven by a decline in Days Sales Outstanding due to improved collections, partially offset by sales growth.
- Inventory was higher due to commodities cost increases.
- Accounts payable declined due to the timing of payments.
- Accrued liabilities decreased primarily as a result of tax payments related to a prior year IRS settlement.

Supplemental Cash Flow Information

Preliminary* (Unaudited)

For the three months ended March 31, 2006

Capital expenditures were \$39 million (YTD = \$122 million)

Depreciation and amortization was \$46 million (YTD = \$138 million)

Cash provided by operations

- Net cash provided by operations in the third quarter was \$138 million, compared with \$58 million in the year-ago quarter. The year-over-year increase was primarily due to tax payments made in the prior year, as well as more favorable changes in working capital, particularly driven by a lower receivables balance versus the year-ago period.

* Preliminary estimates. Final quarterly numbers will be published in our Form 10-Q.

⁽¹⁾ Working capital is defined in this context as current assets minus current liabilities excluding cash and short-term debt. Total working capital is based on working capital at the end of the period. Average working capital is based on a two points average working capital.

⁽²⁾ Based on working capital at the end of the period divided by annualized net sales (*current quarter net sales x 4*).

⁽³⁾ Based on a two points average working capital divided by annualized net sales (*current quarter net sales x 4*).