Supplemental Information – Balance Sheet

(Unaudited)

As of December 31, 2008

Working Capital Update

	Q2					
	FY 2009 ($ millions)	***FY 2008 ($ millions)***	***Change ($ millions)***	***Days [(5)] FY 2009***	***Days [(5)] FY 2008***	***Change***
Receivables, net	$409	$397	$12	32	31	1 days
Inventories, net	$405	$421	-$16	51	48	3 days
Accounts payable [(1)]	$330	$312	$18	46	36	10 days
Accrued liabilities	$430	$389	$41			
Total WC [(2)]	$152	$144	$8			
Total WC % net sales [(3)]	3.1%	3.0%				
Average WC [(2)]	$150	$109	$41			
Average WC % net sales [(4)]	3.1%	2.3%				

- Receivables increased primarily as a result of the acquisition of Burt's Bees and higher December sales.
- Inventories decreased primarily as a result of a reduction in Glad inventory due to lower resin prices.
- Accounts payable increased mainly due to the timing of payments.
- Accrued liabilities increased primarily due to an increase in derivative liabilities as a result of the reduction in the market value of certain commodities.

Supplemental Information – Cash Flow

(Unaudited)

For the quarter ended December 31, 2008

Capital expenditures for the second quarter were $45 million

Depreciation and amortization for the second quarter was $46 million

Cash provided by operations

Net cash provided by operations in the second quarter was $98 million, compared with $148 million in the year-ago quarter. The decrease was primarily due to the timing of tax and interest payments.

(1) Days of accounts payable is calculated as follows: average accounts payable / [(cost of products sold + change in inventory) / 90].
(2) Working capital (WC) is defined in this context as current assets minus current liabilities excluding cash and short-term debt, based on end of period balances. Average working capital represents a two-point average of working capital.
(3) Represents working capital at the end of the period divided by annualized net sales *(current quarter net sales x 4).*
(4) Represents a two-point average of working capital divided by annualized net sales *(current quarter net sales x 4).*
(5) Days calculations based on a two-point average.