



Condensed Consolidated Statements of Earnings (Unaudited)

Dollars in millions, except per share amounts

	Three Months Ended		Six Months Ended	
	12/31/2009	12/31/2008	12/31/2009	12/31/2008
Net sales	\$ 1,279	\$ 1,216	\$ 2,651	\$ 2,600
Cost of products sold	718	730	1,471	1,552
Gross profit	561	486	1,180	1,048
Selling and administrative expenses	187	172	362	356
Advertising costs	127	107	254	226
Research and development costs	29	27	56	54
Restructuring costs	2	1	4	2
Interest expense	37	44	73	86
Other expense, net	16	4	24	7
Earnings before income taxes	163	131	407	317
Income taxes	53	45	140	103
Net earnings	\$ 110	\$ 86	\$ 267	\$ 214
Earnings per share*				
Basic	\$ 0.78	\$ 0.62	\$ 1.89	\$ 1.53
Diluted	\$ 0.77	\$ 0.61	\$ 1.88	\$ 1.51
Weighted average shares outstanding (in thousands)				
Basic	140,303	139,086	140,023	138,772
Diluted	141,528	140,349	141,211	140,109

* As disclosed in Clorox's first-quarter Form 10-Q filing, the company adopted a new accounting standard regarding calculation of earnings per share. Prior year earnings per share have been adjusted to reflect the new accounting standard. Further details will be available in the second-quarter Form 10-Q filing.



**Reportable Segment Information
(Unaudited)**

Dollars in millions

Second Quarter

	Net Sales			Earnings/(Losses) Before Income Taxes		
	Three Months Ended		%	Three Months Ended		%
	12/31/2009	12/31/2008	Change ⁽¹⁾	12/31/2009	12/31/2008	Change ⁽¹⁾
Cleaning	\$424	\$413	3%	\$85	\$78	9%
Household	334	354	-6%	27	27	0%
Lifestyle	212	193	10%	78	67	16%
International	309	256	21%	39	35	11%
Corporate ⁽²⁾	-	-	0%	(66)	(76)	-13%
Total Company	<u>\$1,279</u>	<u>\$1,216</u>	5%	<u>\$163</u>	<u>\$131</u>	24%

Year To Date

	Net Sales			Earnings/(Losses) Before Income Taxes		
	Six Months Ended		%	Six Months Ended		%
	12/31/2009	12/31/2008	Change ⁽¹⁾	12/31/2009	12/31/2008	Change ⁽¹⁾
Cleaning	\$927	\$900	3%	\$222	\$193	15%
Household	715	781	-8%	82	88	-7%
Lifestyle	412	387	6%	144	123	17%
International	597	532	12%	86	69	25%
Corporate ⁽²⁾	-	-	0%	(127)	(156)	-19%
Total Company	<u>\$2,651</u>	<u>\$2,600</u>	2%	<u>\$407</u>	<u>\$317</u>	28%

⁽¹⁾ Percentages based on rounded numbers.

⁽²⁾ The Corporate segment included \$37 and \$44 of interest expense for the three months ended Dec. 31, 2009 and 2008, respectively, and \$73 and \$86 interest expense for the six months ended Dec. 31, 2009 and 2008, respectively.



Condensed Consolidated Balance Sheets (Unaudited)

Dollars in millions

	<u>12/31/2009</u>	<u>6/30/2009</u>	<u>12/31/2008</u>
Assets			
Current assets			
Cash and equivalents	\$ 154	\$ 206	\$ 97
Receivables, net	423	486	409
Inventories, net	409	366	405
Other current assets	117	122	130
Total current assets	<u>1,103</u>	<u>1,180</u>	<u>1,041</u>
Property, plant and equipment, net	937	955	929
Goodwill	1,646	1,630	1,611
Trademarks, net	559	557	555
Other Intangible assets, net	98	105	112
Other assets	146	149	150
Total assets	<u>\$ 4,489</u>	<u>\$ 4,576</u>	<u>\$ 4,398</u>
Liabilities and Stockholders' Equity (Deficit)			
Current liabilities			
Notes and loans payable	\$ 25	\$ 421	\$ 637
Current maturities of long-term debt	575	577	1
Accounts payable	301	381	330
Accrued liabilities	436	472	430
Income taxes payable	35	86	32
Total current liabilities	<u>1,372</u>	<u>1,937</u>	<u>1,430</u>
Long-term debt	2,435	2,151	2,718
Other liabilities	626	640	587
Deferred income taxes	29	23	66
Total liabilities	<u>4,462</u>	<u>4,751</u>	<u>4,801</u>
Contingencies			
Stockholders' equity (deficit)			
Common stock	159	159	159
Additional paid-in capital	576	579	548
Retained earnings	753	640	457
Treasury shares	(1,144)	(1,206)	(1,214)
Accumulated other comprehensive net losses	(317)	(347)	(353)
Stockholders' equity (deficit)	<u>27</u>	<u>(175)</u>	<u>(403)</u>
Total liabilities and stockholders' equity (deficit)	<u>\$ 4,489</u>	<u>\$ 4,576</u>	<u>\$ 4,398</u>