THE CLOROX COMPANY

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Supplemental Information – Balance Sheet

(Unaudited)

As of June 30, 2011

Working Capital Update

Note: As a result of the Auto Businesses' related assets (primarily inventory) being classified to assets held for sale in Q1 FY11, fiscal 2010 assets have been reclassified to assets held for sale.

	Q4					
	FY 2011 ($ millions)	***FY 2010 ($ millions)***	***Change ($ millions)***	***Days [5] FY 2011***	***Days [5] FY 2010***	***Change***
Receivables, net	$525	$540	-$15	31	34	-3 days
Inventories, net	$382	$332	+$50	44	41	+3 days
Accounts payable [1]	$423	$409	+$14	45	46	-1 day
Accrued liabilities	$442	$491	-$49			
Total WC [2]	$114	$23	+$91			
Total WC % net sales [3]	1.9%	0.4%				
Average WC [2]	$138	$99	+$39			
Average WC % net sales [4]	2.3%	1.7%				

- Receivables decreased primarily due to the sale of the Auto Businesses in Q2 FY11.
- Inventories increased primarily due to inventory builds for new product launches and the impact of increases in certain commodity costs, primarily resin.
- Accrued liabilities decreased mainly due to lower incentive compensation and trade promotion spending accruals.

Supplemental Information – Cash Flow

(Unaudited)

For the quarter and fiscal year ended June 30, 2011

Capital expenditures for the fourth quarter were $69 million versus $92 million in the year-ago quarter (full year = $228). The decrease was primarily due to higher capital investment in the year-ago quarter to support new product launches.

Depreciation and amortization for the fourth quarter was $43 million versus $45 million in the year-ago quarter (full year = $173)

Cash provided by continuing operations

Cash provided by continuing operations was $303 million, or 20 percent of sales.

(1) Days of accounts payable is calculated as follows: average accounts payable / [(cost of products sold + change in inventory) / 90].

(2) Working capital (WC) is defined in this context as current assets minus current liabilities excluding cash, assets held for sale, and short-term debt, based on end of period balances. Average working capital represents a two-point average of working capital.

(3) Represents working capital at the end of the period divided by annualized net sales *(current quarter net sales x 4)*.

(4) Represents a two-point average of working capital divided by annualized net sales *(current quarter net sales x 4)*.

(5) Days calculations based on a two-point average.