

Condensed Consolidated Statements of Earnings (Unaudited)

Dollars in millions, except per share amounts

	Three Months Ended		Nine Months Ended	
	3/31/2014	3/31/2013	3/31/2014	3/31/2013
Net sales	\$ 1,386	\$ 1,413	\$ 4,080	\$ 4,076
Cost of products sold	807	818	2,359	2,344
Gross profit	579	595	1,721	1,732
Selling and administrative expenses	182	196	580	595
Advertising costs	120	132	363	370
Research and development costs	28	34	90	95
Interest expense	25	30	77	96
Other expense (income), net	10	1	8	(8)
Earnings from continuing operations before income taxes	214	202	603	584
Income taxes on continuing operations	75	68	211	194
Earnings from continuing operations	139	134	392	390
Losses from discontinued operations, net of tax	(2)	(1)	(4)	(1)
Net earnings	\$ 137	\$ 133	\$ 388	\$ 389
Net earnings (losses) per share				
Basic				
Continuing operations	\$ 1.06	\$ 1.01	\$ 3.02	\$ 2.98
Discontinued operations	(0.01)	-	(0.03)	-
Basic net earnings per share	\$ 1.05	\$ 1.01	\$ 2.99	\$ 2.98
Diluted				
Continuing operations	\$ 1.05	\$ 1.00	\$ 2.97	\$ 2.94
Discontinued operations	(0.01)	-	(0.03)	-
Diluted net earnings per share	\$ 1.04	\$ 1.00	\$ 2.94	\$ 2.94
Weighted average shares outstanding (in thousands)				
Basic	129,318	131,619	129,743	130,960
Diluted	131,555	133,475	132,004	132,629

Reportable Segment Information
(Unaudited)

Dollars in millions

	Net Sales			Earnings (Losses) from Continuing Operations Before Income Taxes		
	Three Months Ended			Three Months Ended		
	3/31/14	3/31/13	% Change ⁽¹⁾	3/31/14	3/31/13	% Change ⁽¹⁾
Cleaning Segment	\$ 437	\$ 454	-4%	\$ 93	\$ 99	-6%
Household Segment	428	413	4%	76	76	0%
Lifestyle Segment	237	245	-3%	67	71	-6%
International Segment	284	301	-6%	11	20	-45%
Corporate	-	-	-	(33)	(64)	-48%
Total Company	\$ 1,386	\$ 1,413	-2%	\$ 214	\$ 202	6%

	Net Sales			Earnings (Losses) from Continuing Operations Before Income Taxes		
	Nine Months Ended			Nine Months Ended		
	3/31/14	3/31/13	% Change ⁽¹⁾	3/31/14	3/31/13	% Change ⁽¹⁾
Cleaning Segment	\$ 1,348	\$ 1,351	0%	\$ 325	\$ 319	2%
Household Segment	1,152	1,125	2%	169	182	-7%
Lifestyle Segment	692	690	0%	189	197	-4%
International Segment	888	910	-2%	69	73	-5%
Corporate	-	-	-	(149)	(187)	-20%
Total Company	\$ 4,080	\$ 4,076	0%	\$ 603	\$ 584	3%

⁽¹⁾ Percentages based on rounded numbers.

Condensed Consolidated Balance Sheets
Dollars in millions

	<u>3/31/2014</u> (Unaudited)	<u>6/30/2013</u>	<u>3/31/2013</u> (Unaudited)
ASSETS			
Current assets			
Cash and cash equivalents	\$ 364	\$ 299	\$ 423
Receivables, net	551	580	562
Inventories, net	447	394	454
Other current assets	158	147	149
Total current assets	<u>1,520</u>	<u>1,420</u>	<u>1,588</u>
Property, plant and equipment, net	970	1,021	1,041
Goodwill	1,096	1,105	1,118
Trademarks, net	547	553	555
Other intangible assets, net	67	74	78
Other assets	174	138	143
Total assets	<u>\$ 4,374</u>	<u>\$ 4,311</u>	<u>\$ 4,523</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities			
Notes and loans payable	\$ 394	\$ 202	\$ 392
Current maturities of long-term debt	575	-	-
Accounts payable	388	413	390
Accrued liabilities	481	490	503
Income taxes payable	-	29	23
Total current liabilities	<u>1,838</u>	<u>1,134</u>	<u>1,308</u>
Long-term debt	1,595	2,170	2,169
Other liabilities	764	742	787
Deferred income taxes	124	119	107
Total liabilities	<u>4,321</u>	<u>4,165</u>	<u>4,371</u>
Stockholders' equity			
Common stock	159	159	159
Additional paid-in capital	699	661	655
Retained earnings	1,667	1,561	1,474
Treasury shares	(2,054)	(1,868)	(1,758)
Accumulated other comprehensive net losses	(418)	(367)	(378)
Stockholders' equity	<u>53</u>	<u>146</u>	<u>152</u>
Total liabilities and stockholders' equity	<u>\$ 4,374</u>	<u>\$ 4,311</u>	<u>\$ 4,523</u>