



NEWS RELEASE

## Weave Named To The 2020 Forbes Cloud 100

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SAN FRANCISCO, Sept. 16, 2020 /PRNewswire/ -- Weave, the complete business toolbox for service-based businesses and one of the fastest-growing companies in tech, has been named to the Forbes 2020 Cloud 100. The list is a definitive ranking of the top 100 private cloud companies in the world published by Forbes in partnership with Bessemer Venture Partners and Salesforce Ventures. This is the second year in a row that the Utah-based Weave has received this honor.

"We are honored to be listed alongside these incredible companies, especially talent from the tech scene here in Utah," said Clint Berry, Chief Technology Officer at Weave. "We see this as evidence that our people-first approach is working and want to continue to take care of our employees and customers as much as possible."

Weave's presence on the list comes after being named a Forbes Next Billion-Dollar Startup in May 2020. The software company was dubbed "Utah's next unicorn" by TechCrunch when it [raised its Series D](#), led by Tiger Global Management in October 2019.

The Cloud 100 Judging Panel, made up of public cloud company CEOs, reviewed the data to select, score, and rank the top 100 private cloud companies from all over the world.

"The private cloud ecosystem continues to mature in light of rapid digital transformations, making the competition to land one of the coveted spots on the Cloud 100 list steeper than ever," said Byron Deeter, a top cloud investor, and partner at Bessemer Venture Partners. "Private cloud valuations are getting bigger as the market's appetite for cloud continues to grow. Over the past five years, the average Cloud 100 valuation has grown by a tremendous 2.5x, from \$1 billion in 2016 to \$2.7 billion in 2020. In fact, our 2020 Cloud 100 includes over 87 private cloud unicorns! These founders represent the absolute best in cloud computing today, and they will most certainly follow in the footsteps of our esteemed Cloud 100 alumni. More than a third of the companies of the Cloud 100 have exited either via strategic M&A, financial M&A or Initial Public Offering. Congratulations to these cloud leaders!"

"In the face of this unprecedented time, digital is an urgent imperative, and the pace of innovation is accelerating. Companies around the globe, across all industries must adopt cloud technologies to enable their digital transformation," said Matt Garratt, Managing Partner, Salesforce Ventures. "The opportunity is massive for the cloud -- there are now more than 25 public SaaS companies valued at over \$10 billion whereas even five years ago there were only three. Sectors from collaboration and security to retail and healthcare, are being disrupted and becoming more digital. Salesforce Ventures is

excited to be partnering with Bessemer Venture Partners and Forbes for the fifth year in a row to recognize those who are not just predicting what's coming but working to create the future."

"For five years now, we have ranked the best and brightest emerging companies in the cloud sector," said Alex Konrad, Forbes editor of The Cloud 100. "With so many businesses growing fast in the cloud, from data infrastructure to marketing, it's harder than ever to make the Cloud 100 list – but with more elite company if you do. Congratulations to each of the 2020 Cloud 100 honorees and the 20 Rising Stars honorees poised to join their ranks!"

The Forbes 2020 Cloud 100 and 20 Rising Stars lists are published online at [www.forbes.com/cloud100](http://www.forbes.com/cloud100) and will appear in the September 2020 issue of *Forbes* magazine.

### **About Bessemer Venture Partners**

Bessemer Venture Partners is the world's most experienced early-stage venture capital firm. With a portfolio of more than 200 companies, Bessemer helps visionary entrepreneurs lay strong foundations to create companies that matter, and supports them through every stage of their growth. The firm has backed more than 120 IPOs, including Pinterest, Shopify, Yelp, LinkedIn, Skype, LifeLock, Twilio, SendGrid, PagerDuty, DocuSign, Wix, and MindBody. Bessemer's 15 partners operate from offices in Silicon Valley, San Francisco, New York City, Boston, Israel, and India. For more information, please visit [www.bvp.com](http://www.bvp.com).

### **About Weave**

Weave is the complete business toolbox for service-based businesses. From the first phone call to the final invoice, Weave provides personalized, relevant, and effective solutions for the entire customer journey. Weave's unique integration of hardware and software solutions help streamline and simplify business growth, retention, and communication. With over 13,000 customers, Weave was the first Utah company to join Y Combinator and has received several renowned awards, including the Fortune 100 Best Small & Medium Workplaces 2019, Forbes 2019 and 2020 Cloud 100, the 2019 and 2020 Inc. 5000 fastest-growing companies in America, Glassdoor's 2019 and 2020 Best Places to Work and 2019 Top CEOs. To learn more, visit [www.getweave.com/newsroom/](http://www.getweave.com/newsroom/).

### **About Forbes**

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### **About Salesforce Ventures**

Salesforce is the global leader in Customer Relationship Management (CRM), bringing companies closer to their customers in the digital age. Salesforce Ventures, the global investment arm of Salesforce, invests in the next generation of enterprise technology that extends the power of the Salesforce Platform. Salesforce Ventures is building the world's largest ecosystem of enterprise cloud companies and extending that technology to customers. Portfolio companies receive funding, strategic advisory, and operating support, and can easily join [Pledge 1%](#) to make giving back part of their business model. Salesforce Ventures has invested in more than 400 companies, including DocuSign, GoCardless, Guild Education, nCino, Twilio, Zoom, and others across 22 countries since 2009. For more information, please visit [www.salesforce.com/ventures](http://www.salesforce.com/ventures).

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