

W. R. Berkley Corporation Appoints Kathleen M. Tierney Senior Vice President

Released : 04/12/2016

GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE:WRB)** today announced that Kathleen M. Tierney has been appointed senior vice president. Ms. Tierney will oversee the Company's newly created high net worth personal lines business. The appointment is effective immediately.

Ms. Tierney has over 25 years of cross-functional experience in the property casualty insurance industry, including underwriting, marketing, finance, strategic development and field leadership positions. Most recently, she served as executive vice president and chief operating officer of a similar division at another leading insurance group. She graduated with a Bachelor of Arts degree from Williams College and holds a Masters of Business Administration from the New York University Stern School of Business.

W. Robert Berkley, Jr., chief executive officer and president of W. R. Berkley Corporation, commented on the appointment, "We are excited to be entering the high net worth personal lines market with a dynamic and proven leader like Kathy. We view this segment of the property casualty insurance market as a specialty business where expertise and customer service can provide significant differentiation. Kathy is a highly experienced insurance executive who possesses the full set of capabilities that will enable us to deliver a superior value proposition to clients, while simultaneously obtaining strong risk-adjusted returns for our shareholders over the long term."

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates in three segments of the property casualty insurance business: Insurance-Domestic, Insurance-International and Reinsurance-Global.

This is a "Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained herein, including statements related to our outlook for the industry and for our performance for the year 2016 and beyond, are based upon the Company's historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. They are subject to various risks and uncertainties, including but not limited to, the success of our new ventures or acquisitions and the availability of other opportunities, our ability to attract and retain key personnel and qualified employees, and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission. These risks could cause actual results of the industry or our actual results for the year 2016 and beyond to differ materially from those expressed in any forward-looking statement made by or on behalf of the Company. Any projections of growth in the Company's revenues would not necessarily result in commensurate levels of earnings. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued.

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Source: W. R. Berkley Corporation