

## *W. R. Berkley Corporation Forms Berkley Transactional*

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GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** today announced the formation of Berkley Transactional as a division of Berkley Professional Liability Underwriters (BerkleyPro), a W. R. Berkley Company<sup>®</sup>. Berkley Transactional will underwrite a full suite of transactional insurance products, including representations and warranties insurance, tax opinion insurance and contingent liability insurance on behalf of W. R. Berkley Insurance Group member insurance companies rated A+ (Superior) by A. M. Best.

Randolph Hein has been named president of the new division. The appointment is effective immediately. Mr. Hein has nearly 30 years of experience in the property casualty insurance industry and most recently served as senior vice president and transactional practice leader at a major property casualty insurance company. He holds a B.S. in business - finance from Miami University and an M.B.A. in finance from the Weatherhead School of Management at Case Western Reserve University.

W. Robert Berkley, Jr., president and chief executive officer of W. R. Berkley Corporation, commented, "The establishment of this new division positions our Company to participate in this fast growing market , while providing BerkleyPro with additional products to serve its growing client base. Randy has a wealth of expertise that will allow us to provide creative insurance solutions that enable buyers and sellers in M&A deals to execute their transactions efficiently and effectively."

For additional information about Berkley Transactional's products and services, please contact Randy Hein at [rhein@berkleypro.com](mailto:rhein@berkleypro.com).

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty business: Insurance and Reinsurance.

This is a "Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained herein, including statements related to our outlook for the industry and for our performance for the year 2016 and beyond, are based upon the Company's historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. They are subject to various risks and uncertainties, including but not limited to, the success of our new ventures or acquisitions and the availability of other opportunities, our ability to attract and retain key personnel and qualified employees, and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission. These risks could cause actual results of the industry or our actual results for the year 2016 and beyond to differ materially from those expressed in any forward-looking statement made by or on behalf of the Company. Any projections of growth in the Company's revenues would not necessarily result in commensurate levels of earnings. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued.

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W. R. Berkley Corporation  
Karen A. Horvath, 203-629-3000  
Vice President - External  
Financial Communications

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