



W. R. Berkley Corporation Names Christopher L. Moede President of Berkley Risk

2026-07-28

GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** today announced the appointment of Christopher L. Moede as president of Berkley Risk. He succeeds John ("Jack") M. Goodwin, who has been named chairman of the business. The appointments are effective immediately.

Mr. Moede has more than 20 years of effective leadership experience in the commercial insurance market. Most recently, he led a global underwriting segment at a major multinational insurer. Mr. Goodwin joined Berkley Risk in 2012 and successfully served as its executive vice president before being named president in 2014.

Commenting on the appointment, W. Robert Berkley, Jr., chairman, chief executive officer, and president of W. R. Berkley Corporation, said: "We are pleased to welcome Chris to Berkley Risk. He brings outstanding leadership skills and broad experience in developing risk solutions for customers. We thank Jack for his many years of exceptional service and numerous contributions to our business. We are delighted he will continue in the role of chairman."

Berkley Risk provides at-risk and alternative risk insurance program management services for a broad range of groups and individuals including public entity pools, professional associations, and self-insured clients. As a third-party administrator, it manages workers' compensation, liability and property claims nationwide. For further information about the products and services available from Berkley Risk, please visit www.berkleyrisk.com.

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance & Monoline Excess. For further information about W. R. Berkley Corporation, please visit www.berkley.com.

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Source: W. R. Berkley Corporation