Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name			2 Issuer's employer identification number (EIN)
BlackSky Technology Inc.			83-1833760
3 Name of contact for additional information	4 Telephone No. of contact		5 Email address of contact
Tracy Ward	703-338-7366		tward@blacksky.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact			7 City, town, or post office, state, and ZIP code of contact
2411 Dulles Corner Park, Suite 300			Herndon VA 20171
8 Date of action	9 Classification and description		
September 6, 2024	Reverse stock split of Common Stock		
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
09263B207		BKSY	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ►

On September 6, 2024, BlackSky Technology Inc. (the "Company") effected a one (1) for eight (8) common stock reverse stock split (the "Reverse Stock Split"). Pursuant to the Reverse Stock Split, every eight (8) shares of issued and outstanding common stock of the Company was automatically converted into one (1) share of common stock. Any shareholder who would otherwise be entitled to a fractional share as a result of the Reverse Stock Split received cash in lieu thereof.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►

As a result of the Reverse Stock Split, shareholders of the Company will be required to allocate the aggregate tax basis in their common stock held immediately prior to the Reverse Stock Split among the common stock held immediately after the Reverse Stock Split, including any fractional share interest for which cash was received. In general, a shareholder's aggregate tax basis in his/her or its shares of common stock held immediately prior to the Reverse Stock Split should be allocated in proportion to the reduced number of shares of common stock under Section 358 of the Internal Revenue Code (the "Code") and the Treasury regulations thereunder. Shareholders who acquired their shares of Company common stock on different dates and at different prices should consult with their own tax advisors regarding the allocation of the tax basis of such common stock.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ►

See answer to Line 15. Since no fractional shares were issued, the aggregate tax basis of Company common stock held by a shareholder immediately after the Reverse Stock Split could be less than the pre-split aggregate tax basis by an amount equal to the aggregate tax basis allocated to the fractional share, if any. The aggregate tax basis of common stock held by a shareholder immediately after the Reverse Stock Split will be allocated among the shares issued in the Reverse Stock Split in proportion to the relative fair market values of the shares surrendered and the shares issued in the Reverse Stock Split as of September 6, 2024.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Sections 354(a)
Section 358(a)
Section 368(a)(1)(E)

18 Can any resulting loss be recognized? ▶

Except to the extent of cash received in lieu of fractional shares, shareholders generally will not recognize gain or loss as a result of the Reverse Stock Split. In general, if a shareholder receives cash in lieu of a fractional share, the shareholder will recognize gain or loss based on the difference between the amount of cash received and the shareholder's adjusted tax basis in the fractional share.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

The reportable tax year is 2024. The information set forth in this Form 8937 does not constitute tax advice, does not take into account any shareholder's specific facts and circumstances, and does not purport to be a complete summary of the tax consequences of the Reverse Stock Split to a shareholder. Each shareholder should consult such shareholder's own tax advisor with respect to the tax consequences of the Reverse Stock Split to such shareholder.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /s/ Henry E. Dubois Date ▶ 10/04/2024

Print your name ▶ Henry E. Dubois Title ▶ CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054