



NEWS RELEASE

BlackSky Wins Competitive \$25 Million, Multi-Year Assured Contract with Major International Defense Customer

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New subscription accelerates customer's national space capabilities with guaranteed access to best-in-class, 35-centimeter Gen-3 imagery with real-time AI-enabled analytics

HERNDON, Va.--(BUSINESS WIRE)-- BlackSky Technology Inc. (NYSE: BKSJ) won a competitive \$25 million, multi-year Assured contract with a major international defense customer. The new subscription deal accelerates the customer's national space capabilities while serving the needs of multiple operational branches with guaranteed access to best-in-class 35-centimeter Gen-3 imagery with real-time AI-enabled analytics.

"The proven operational performance of our 35-centimeter Gen-3 satellites is driving long-term commitments from major government customers that require mission critical intelligence from an industry-leading space-based intelligence platform," said Brian O'Toole, BlackSky CEO. "With four Gen-3 satellites on orbit, BlackSky is now rapidly deploying Gen-3 capacity and driving up backlog and annual recurring revenue from our high margin space-based intelligence and AI services business."

The agreement will leverage BlackSky's Spectra® capabilities and the Gen-3 constellation in support of the customer's strategic and tactical maritime domain awareness mission applications. This customer has quickly incorporated capacity from BlackSky's most recent Gen-3 satellite, which rapidly **commissioned** in less than a week following launch last month. With four Gen-3 satellites now on orbit, BlackSky has opened general availability to its global customer base.



“This Early Access Gen-3 On-Demand customer transitioned to a new, multi-year Assured contract after validating BlackSky’s ability to provide committed capacity over their region of interest with reliable, low-latency mission-critical imagery and analytics,” O’Toole said. “Through this partnership, BlackSky continues to successfully execute our land-and-expand strategy and is committed to providing our customers unparalleled strategic and tactical situational awareness at industry-leading speed, scale and economics.”

Assured services enable guaranteed access and priority tasking capacity through BlackSky’s proprietary, dynamic monitoring constellation over the customer’s national and regional areas of interest. Assured is also the first commercially available imagery and analytics tasking service to offer guaranteed collection commitments. With the improved image clarity of Gen-3, BlackSky’s proprietary AI algorithms automate identification and classification of an expanded set of vehicles, aircraft, vessels and other objects of tactical relevance at machine speed. BlackSky’s vertically integrated satellite manufacturing and AI-driven software architecture delivers secure, flexible access to data via On-Demand and Assured subscription-based services or full sovereign systems. This full-technology stack ensures customers receive real-time insights exactly when and where they need them most.

About BlackSky

BlackSky is a real-time, space-based intelligence company that delivers on-demand, high frequency imagery, analytics, and high-frequency monitoring of the most critical and strategic locations, economic assets, and events in the world. BlackSky owns and operates one of the industry’s most advanced, purpose-built commercial, real-time intelligence systems that combines the power of the BlackSky Spectra® tasking and analytics software platform and our proprietary low earth orbit satellite constellation.

With BlackSky, customers can see, understand and anticipate changes for a decisive strategic advantage at the tactical edge, and act not just fast, but first. BlackSky is trusted by some of the most demanding U.S. and international government agencies, commercial businesses, and organizations around the world. BlackSky is headquartered in Herndon, VA, and is publicly traded on the New York Stock Exchange as BKSJ. To learn more, visit www.blacksky.com and follow us on X.

Forward-Looking Statements

Certain statements in this press release may contain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “strategy,” “future,” “opportunity,” “plan,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause

actual future events to differ materially from the forward-looking statements in this document. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in BlackSky's disclosure materials filed from time to time with the SEC which are available at the SEC's website at <http://www.sec.gov> or on BlackSky's Investor Relations website at <https://ir.blacksky.com>.

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