NEWS RELEASE

McKinley Acquisition Corp Announces Full Exercise of Over-Allotment Option in connection with its Initial Public Offering

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NEEDHAM, Mass., Aug. 19, 2025 (GLOBE NEWSWIRE) -- McKinley Acquisition Corporation (Nasdaq: MKLYU) (the “Company”) previously announced the closing of its initial public offering of 15,000,000 units. On August 19, 2025, the Company closed on an additional 2,250,000 units that were issued pursuant to the full exercise by the underwriter of its over-allotment option. After giving effect to the full exercise of the over-allotment option, the offering was priced at $10.00 per unit, resulting in aggregate gross proceeds of $172,250,000.

The Company’s units began trading on August 13, 2025, on The Nasdaq Global Market under the symbol “MKLYU”. Each unit consists of **one Class A ordinary share** and **one right**. Each right entitles the holder to receive **one-tenth (1/10) of one Class A ordinary share** upon consummation of the Company’s initial business combination. Once the securities comprising the units begin separate trading, the Class A ordinary shares and rights will be traded on Nasdaq under the symbols **“MKLY”** and **“MKLYR,”** respectively.

Of the proceeds received from the consummation of the initial public offering (including the exercise of the over-allotment option) and a simultaneous private placement of units, $172,500,000 (or $10.00 per unit sold in the public offering) was placed in trust.

Clear Street LLC acted as the **sole book-running manager** for the offering. **Brookline Capital Markets, a division of Arcadia Securities, LLC**, acted as **co-manager**.

A registration statement relating to these securities has been declared effective by the U.S. Securities and Exchange Commission (the "SEC"). This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any State or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such State or jurisdiction.

FORWARD-LOOKING STATEMENTS

This press release contains statements that constitute "forward-looking statements," including with respect to the proposed initial public offering and the anticipated use of the net proceeds. No assurance can be given that the net proceeds of the offering will be used as indicated. Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk Factors section of the Company's registration statement and preliminary prospectus for the Company's offering filed with the SEC. Copies are available on the SEC's website, **www.sec.gov.** The Company undertakes no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

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