Obligor / Issuer

Bexar Metropolitan Water District

BEXAR TEX MET WTR DIST WTRWKS SYS REV

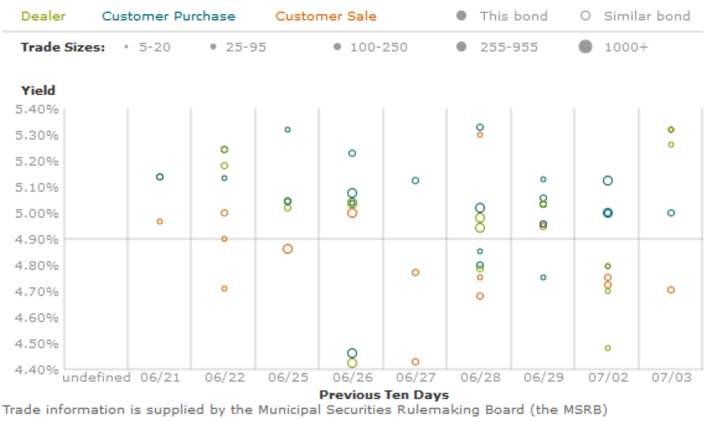
State
TX

Date of Maturity
05-01-2022

Coupon
5.000%

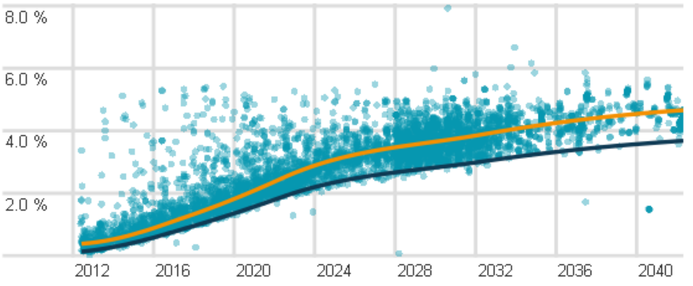
CUSIP
088563NC1

Comparable Bonds Trailing 10-day Trades

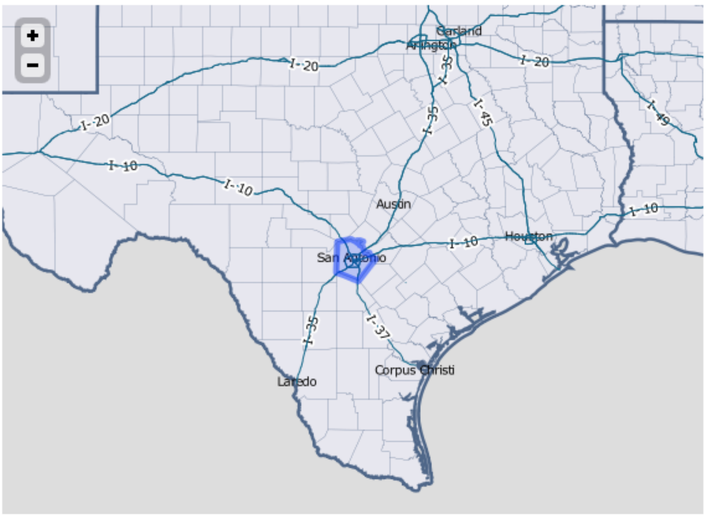


Trade information is supplied by the Municipal Securities Rulemaking Board (the MSRB)

Yield Curves



Geographic Information



Classification

	General Government	Education	Transportation	Utility	Healthcare	Community Development	Economic Development
State							
County							
City							
Town							
Education Agency							
Special District				■			
Joint Powers Auth.							
Statutory Powers							
Not for Profit Org.							
For Profit Org.							

Obligor Type

Type Level 1	Special District
Type Level 2	Water District
Type Level 3	-

Obligor Function

Function Level 1	Utility
Function Level 2	Water
Function Level 3	-
Function Level 4	-

Government Type

Primary	BEXAR METROPOLITAN WATER DISTRICT
Component	-

Issuance Detail

Issue Type	Direct
Issuer Type	Enterprise
Source of Security	net revenues of the water system

Issuance Information

Issuer	BEXAR TEX MET WTR DIST WTRWKS
Dated Date	07-01-1998
Total Offering Amount (USD)	55.82 mil
Series	1998
First Coupon Date	11-01-1998
Purpose	NEW
Security	Revenue
Project	
Use Of Proceeds	Water and Sewer
Description	Waterworks System Revenue (CIBs)
Debt Type	Bond
State	Texas

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Bond Information

Coupon	5.000%
Maturity	05-01-2022
Next Call	
Next Call Price	
Next Par Call	
Insurance	MBIA

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Economic and Demographic Information

Population	1,650,052
Median Household Income (USD)	47,048
Income Per Capita (USD)	23,225
<%--	
Unemployment	
--%>	
Unemployment Rate	6.7%

Tax Status

Taxation of Interest

Federal	No
State	No

Special Tax Characteristics

Bank Qualified	N
Alternative Minimum Tax	

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Methodology

Comparable Bonds Trailing 10-day Trades

Morningstar's Comparable Trade graph displays trade data from the Municipal Securities Rulemaking Board over the last 10 trading days for both the specific bond featured in this report as well as bonds that our proprietary methodology deems to be similar.

By combining trades of the featured bond along with trades of comparable bonds, the graph adds context to the process of price discovery in the municipal market. To see additional data, highlight any individual bond in the graph. The constituent descriptive data elements are then displayed in a tooltip hover box.

Yield Curves

Morningstar's yield curves represent a quantitative analysis of municipal market trade data to illustrate representative yields for bonds maturing between one year and 30 years from today. The yield curves are mathematically derived from the previous day's actual trade data.

The lower yield curve represents a line plot above which approximately 97% of trades have a greater yield at any specific term to maturity. Intuitively this represents the low yield acceptable to market participants and correlates to highest credit quality bonds in the market, or what is sometimes referred to as the "high grade curve?.

The upper yield curve represents the median point of trades for any given point of term to maturity, whereby half of the trades will be of higher yields, half of lower yields. Intuitively this mid-market point is the logical representation of yield for the universe of bonds that are represented in the trades.

Morningstar calculates a number of iterations of the yield curve graph on a daily basis, each of which represents specific peer groups of issues. These peer groups include: General Obligation; Revenue Bond; Low Tax Rate State; Mid Tax Rate State; High Tax Rate State; California; Bank Qualified; Taxable Municipal.