Morningstar, Inc.
Reaffirmed Analyst Ratings for U.S. Mutual Funds
June 2015

Gold
American Funds Capital World Gr&Inc A
FPA Crescent
Third Avenue Real Estate Value Instl
Vanguard Capital Opportunity Inv
Vanguard PRIMECAP Core Inv
Vanguard PRIMECAP Inv
Vanguard Selected Value Inv
Vanguard Wellesley® Income Inv

Silver
ASTON/Fairpointe Mid Cap N
ASTON/TAMRO Small Cap N
DFA US Core Equity 1 I
Fidelity Advisor® Capital Development O
Fidelity® Large Cap Stock
Fidelity® New Markets Income
Franklin Federal Interm-Term T/F Inc A
Franklin Federal Tax-Free Income A
Franklin High Yield Tax-Free Inc A
IVA International A
JPMorgan Equity Income Select
Morgan Stanley Inst US Real Estate I
PIMCO Income A
T. Rowe Price Blue Chip Growth
T. Rowe Price Instl Large Cap Growth
Vanguard CA Interm-Term Tax-Exempt Inv
Vanguard Equity-Income Inv
Vanguard Ltd-Term Tx-Ex
Vanguard Small Cap Growth Index Inv
Vanguard Small Cap Value Index Inv

Bronze
American Century International Gr Inv
American Century Ultra® Inv
American Funds Growth Fund of Amer A
American Funds Tax-Exempt Bond A
American High-Income Municipal Bond A
Fidelity Spartan® US Bond Idx Investor
Fidelity® Capital Appreciation
Franklin NY Tax-Free Income A
Goldman Sachs Small Cap Value A
JPMorgan Emerging Mkts Eq Instl
Meridian Growth Legacy
Neuberger Berman International Eq Instl
Neuberger Berman International Sel Tr
Prudential Short-Term Corporate Bd A
Templeton Instl Foreign Eq Ser Primary
Vanguard Emerging Mkts Stock Idx Inv
Voya Global Real Estate A
VY JPMorgan Emerging Markets Equity S
WCM Alternatives Event-Driven Instl

Neutral

American Funds Ltd-Term Tx-Ex Bd A
BlackRock Global Long/Short Credit Inv A
Columbia Acorn Select Z
Columbia Acorn Z
Davis Opportunity B
Dunham Monthly Distribution A
Federated Kaufmann R
Highland Long/Short Equity A
Invesco Charter A
Invesco Mid Cap Core Equity A
Janus Forty S
Loomis Sayles Strategic Alpha A
MainStay Large Cap Growth A
Matthews China Dividend Investor
Neuberger Berman Abs Ret Multi-Mgr A
PIMCO Global Multi-Asset A
Schwab Core Equity
Third Avenue Value Instl

Negative

AB International Value A

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