Morningstar, Inc.
Affirmed Analyst Ratings for U.S. Mutual Funds and Target-Date Series
September 2015

Gold

American Funds New Economy A
AMG Yacktman Service
Fidelity® Intermediate Municipal Income
Fidelity® Limited Term Municipal Income
Fidelity® Municipal Income
Fidelity® Small Cap Discovery
Fidelity® Tax-Free Bond
Vanguard Tax-Managed Capital App I
Vanguard Tax-Managed Small Cap Adm
Vanguard Total Intl Stock Index Inv

Silver

American Century Equity Income Inv
American Century Value Inv
AMG Yacktman Focused Service
Columbia Dividend Income T
Fairholme
Fidelity Advisor® Municipal Income T
Fidelity Freedom® Index Target-Date Series
Fidelity® Capital & Income
Fidelity® Growth Company
Fidelity® Investment Grade Bond
Fidelity® Low-Priced Stock
Invesco Developing Markets A
Invesco European Growth A
Invesco International Growth A
Invesco International Small Company A
Loomis Sayles Strategic Income A
Touchstone Sands Capital Inst Gr
Tweedy, Browne Global Value
Tweedy, Browne Value
Tweedy, Browne Worldwide Hi Div Yld Val
Vanguard High-Yield Tax-Exempt
Vanguard International Growth Inv
Vanguard Long-Term Tax-Exempt
Vanguard Short-Term Bond Index Inv
Vanguard Short-Term Tx-Ex

Bronze

Driehaus Active Income
Fidelity® Overseas
Fidelity® Puritan®
Janus Global Research D
Lord Abbett Total Return I
PIMCO High Yield Instl
PIMCO Total Return Instl
Prudential Jennison 20/20 Focus A
Swan Defined Risk A
T. Rowe Price Overseas Stock
TCW Total Return Bond I
Thornburg International Value A
Touchstone Sands Capital Select Growth Z
USAA International
Vanguard International Value Inv

Neutral

Calamos Convertible A
Driehaus Select Credit
Fidelity Advisor Freedom® Income A
Gotham Enhanced Return Institutional
Gotham Neutral Institutional
Hartford Floating Rate A
JPMorgan Investor Balanced A
MFS Emerging Markets Debt A
Principal Equity Income A
Principal Global Multi-Strategy A
Principal Large Cap Growth R2
Principal SAM Balanced A
T. Rowe Price International Stock

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