Morningstar, Inc.
Affirmed Analyst Ratings for U.S. Mutual Funds and Target-Date Series
December 2015

Gold

Causeway International Value Instl
Diamond Hill Large Cap A
Diamond Hill Small Cap A
Diamond Hill Small-Mid Cap A
Dodge & Cox Global Stock
Dodge & Cox Income
Fidelity® GNMA
Fidelity® Government Income
Franklin Utilities A
Harbor International Institutional
JPMorgan Mid Cap Value Instl
Loomis Sayles Core Plus Bond A
Oakmark I
Oakmark Select I
T. Rowe Price Mid-Cap Growth
T. Rowe Price Tax-Free High Yield
Vanguard Balanced Index Inv
Vanguard GNMA Inv
Vanguard Institutional Index I

Silver

Akre Focus Instl
American Century Mid Cap Value Inv
Berwyn
Berwyn Income
DFA Emerging Markets Core Equity I
Fidelity® Intermediate Bond
Invesco Small Cap Growth A
JPMorgan SmartRetirement® Target-Date Series
JPMorgan SmartRetirement® Income A
Legg Mason BW Global Opportunities Bd IS
Matthews Asian Growth & Inc Investor
MFS Growth B
MFS International New Discovery A
T. Rowe Price Blue Chip Growth
T. Rowe Price Personal Strat Balanced
T. Rowe Price Personal Strat Growth
T. Rowe Price Personal Strat Income
VY Oppenheimer Global I
Western Asset Core Bond I
Western Asset Core Plus Bond I

Bronze

Alger Capital Appreciation Instl I
Alger Spectra A
ASTON/Montag & Caldwell Growth N
Deutsche Managed Municipal Bond S
Fidelity® Mid-Cap Stock
Fidelity® New Millennium
Fidelity® OTC Portfolio
Hennessy Focus Investor
Janus Aspen Enterprise Instl
Janus Enterprise D
Matthews Asia Small Companies Inv
MFS International Growth A
Neuberger Berman Genesis Inv
Osterweis Strategic Income
Pioneer Strategic Income A
Wells Fargo Growth A

Neutral

American Funds Bond Fund of Amer A
Columbia Acorn Select Z
Columbia Large Cap Growth III A
Columbia Large Cap Growth V A
Janus Aspen Overseas Instl
Janus Overseas D
Lord Abbett Intl Dividend Inc A
Third Avenue Value Instl
Vanguard Explorer Inv

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