Morningstar, Inc.
Affirmed Analyst Ratings for U.S. Mutual Funds and Target-Date Series
February 2016

Gold

American Funds Washington Mutual A
Vanguard 500 Index Inv
Vanguard REIT Index Inv

Silver

American Funds Income Fund of Amer A
American Funds Target-Date Series
ClearBridge Small Cap Growth A
DFA Real Estate Securities I
DFA Tax-Managed US Targeted Value
Fidelity Advisor® Small Cap A
Harding Loevner Emerging Markets Advisor
Harding Loevner Instl Emerg Mkts I
Lazard Emerging Markets Equity Instl
Matthews Asia Dividend Investor
Matthews Asia Growth Investor
MFS Utilities A
RiverPark/Wedgewood Institutional
Scout Core Plus Bond Instl

Bronze

AB High Income A
American Funds Dvlpg Wld Gr&Inc A
American Funds SMALLCAP World A
Clipper
Davis NY Venture A
Fidelity Advisor® Growth & Income A
Fidelity® Growth & Income
Fidelity® Small Cap Stock
Loomis Sayles Global Bond Instl
MFS Massachusetts Investors Gr Stk A
MFS Research International A
MFS Total Return A
Morgan Stanley Inst International Eq I
RidgeWorth Seix Floating Rate Hi Inc I
Selected American Shares S
T. Rowe Price European Stock
TIAA-CREF Social Choice Eq Instl
Vanguard Convertible Securities Inv
Vanguard FTSE Social Index Inv
Western Asset Intermediate-Term Muni A
Western Asset Managed Municipals A

Neutral

AB Select US Long/Short A
American Funds Interm Bd Fd of Amer A
American Funds ST Bd Fd of Amer A
BlackRock LifePath® Target-Date Series
Domini Social Equity Inv
Franklin High Income A
Goldman Sachs Absolute Ret Trckr A
Goldman Sachs Growth Opportunities A
Gotham Enhanced Return Institutional
Gotham Neutral Institutional
Ivy Asset Strategy C
Lord Abbett Mid Cap Stock A
Oppenheimer Capital Appreciation A
Putnam Absolute Return 500 A
Putnam Absolute Return 700 A
Putnam Voyager A
T. Rowe Price International Bond
Thornburg International Value A
TIAA-CREF Bond Plus Inst
Vanguard International Explorer Inv
Waddell & Reed Asset Strategy A

Negative

State Farm LifePath Target-Date Series

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