Morningstar, Inc.
Affirmed Analyst Ratings for U.S. Mutual Funds and Target-Date Series
March 2016

Gold

American Funds Fundamental Invs A
FMI Common Stock
MFS Global Equity B
Vanguard Developed Markets Idx Admiral
Vanguard Health Care Inv
Vanguard LifeStrategy Cnsrv Gr Inv
Vanguard LifeStrategy Growth Inv
Vanguard LifeStrategy Income Inv
Vanguard LifeStrategy Moderate Gr Inv
Vanguard Mid Cap Index I

Silver

AB Global Bond A
AllianzGI NFJ International Value Instl
Artisan Mid Cap Value Investor
ASTON/Fairpointe Mid Cap N
DFA Emerging Markets I
DFA International Small Cap Value I
DFA US Large Company I
Jensen Quality Growth J
JHancock Disciplined Value I
Loomis Sayles Small Cap Growth Instl
MFS Instl International Equity
MFS International Value A
Neuberger Berman High Income Bond Inv
USAA World Growth
Vanguard FTSE All-Wld ex-US SmCp Idx I
Vanguard STAR Inv

Bronze

American Century Diversified Bond Instl
Arbitrage R
Artisan Value Investor
BlackRock Capital Appreciation Inv A
BlackRock Inflation Protected Bond Inv A
BlackRock National Municipal Instl
ClearBridge Large Cap Value I
Columbia Contrarian Core Z
Columbia Select Large Cap Growth Z
Columbia Value and Restructuring Z
DFA International Core Equity I
DFA International Value I

Fidelity Advisor® Floating Rate Hi Inc A
Fidelity® Value Discovery
Henderson International Opportunities A
Hotchkis & Wiley High Yield I
Invesco SmallCapValue A
Laudus US Large Cap Growth
Manning & Napier World Opportunities A
MFS Global Alternative Strategy A
Principal LifeTime Target-Date Series
Scout Unconstrained Bond Instl
USAA International
Wells Fargo Discovery Admin
Wells Fargo Ultra Shrt-Term Muni IncInst

Neutral

Absolute Strategies I
American Century Growth Inv
Arbitrage Event-Driven I
Eventide Gilead N
Fidelity® Inflation-Protected Bond
Fidelity® Mid Cap Value
Harding Loevner Frontier Emerg Mkts Inst
Janus Growth & Income D
Janus Twenty D
Oppenheimer Rising Dividends A
Voya Solution Target-Date Series

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