Morningstar, Inc.
Affirmed Analyst Ratings for U.S. Mutual Funds
August 2016

Gold

American Funds New Economy
DFA US Small Cap Value
DFA US Targeted Value
Loomis Sayles Investment Grade Bond
Oakmark Global
Oakmark International

Silver

Loomis Sayles Strategic Income
Perkins Small Cap Value
Sound Shore Investor
T. Rowe Price Dividend Growth
Tweedy, Browne Value
Vanguard Growth Index
Vanguard High-Yield Tax-Exempt
Vanguard International Growth Inv
Vanguard Long-Term Tax-Exempt
Vanguard Short-Term Investment-Grade
Vanguard Value Index

Bronze

AQR Large Cap Multi-Style
FPA New Income
Harbor Mid Cap Value
Perkins Global Value
Perkins Mid Cap Value
PIMCO Mortgage Opportunities
TIAA-CREF Growth & Income
TIAA-CREF Lifecycle Target-Date Series
USAA Tax Exempt Intermediate-Term
Vanguard International Value
Vanguard Windsor II

Neutral

PIMCO EqS Long/Short Institutional
PIMCO RAE Fundamental AdvantagePLUS
PIMCO RAE Worldwide Fdmtl AdvtgPLUS
Prudential Absolute Return Bond
Royce Pennsylvania Mutual
Wells Fargo Dow Jones Target-Date Series

Negative

Hussman Strategic Growth
Ivy High Income

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