Morningstar, Inc.
Affirmed Analyst Ratings for U.S. Funds
October 2017

Gold

American Funds Europacific Growth
American Funds International Growth and Income
AMG Yacktman
Fidelity Total Bond
iShares Core S&P Mid-Cap ETF
iShares Core S&P Small-Cap ETF
T. Rowe Price Capital Appreciation
Templeton Global Bond
Vanguard Extended Market ETF
Vanguard Extended Market Index
Vanguard Mid Cap Index
Vanguard Mid-Cap ETF

Silver

American Funds Global Balanced
American Funds Growth and Income Portfolio
AMG Yacktman Focused
Artisan Global Opportunities
Artisan Mid Cap
Artisan Small Cap
Conestoga Small Cap
Fidelity Advisor High Income Advantage
Fidelity Advisor Limited Term Bond
Fidelity Advisor Strategic Income
Fidelity Extended Market Index
Fidelity Intermediate Bond
Fidelity Mortgage Securities
Fidelity Short-Term Bond
Fidelity Strategic Income
Gateway
iShares Core MSCI EAFE ETF
iShares Core US Aggregate Bond ETF
iShares Russell Mid-Cap ETF
Janus Henderson Small Cap Value
JPMorgan Government Bond
MFS International New Discovery
MFS Municipal High Income
MFS Municipal Income
Neuberger Berman Equity Income
PIMCO Investment Grade Corporate Bond
PIMCO Short-Term
Schwab International Equity ETF

Schwab US Aggregate Bond ETF
SPDR S&P Dividend ETF
SPDR S&P MidCap 400 ETF
T. Rowe Price Balanced
T. Rowe Price International Discovery
Templeton Global Total Return
Vanguard Developed Markets Index Admiral
Vanguard FTSE All-World ex-US Small-Cap Index
Vanguard High Dividend Yield ETF
Vanguard Total World Stock ETF
VY T. Rowe Price Capital Appreciation

Bronze

Alger Small Cap Focus
Artisan Value
BlackRock Capital Appreciation
Columbia Balanced
Columbia Mid Cap Index
Fidelity Advisor Emerging Markets
Fidelity Conservative Income Bond
Fidelity Emerging Markets
Fidelity Leveraged Company Stock
Fidelity Mid-Cap Stock
Fidelity New Millennium
First Eagle Fund of America
Franklin Convertible Securities
Franklin Small Cap Growth
Invesco SmallCapValue
iShares Core MSCI Emerging Markets ETF
iShares Edge MSCI USA Value Factor ETF
iShares iBoxx $ Investment Grade Corporate Bond ETF
iShares Intermediate Credit Bond ETF
iShares MSCI ACWI ETF
iShares MSCI ACWI ex US ETF
iShares MSCI EAFE ETF
iShares MSCI EAFE Small-Cap ETF
iShares MSCI Eurozone ETF
iShares Russell 2000 ETF
iShares Russell Mid-Cap Growth ETF
iShares S&P Mid-Cap 400 Growth ETF
iShares S&P Small-Cap 600 Growth ETF
JPMorgan Limited Duration Bond I
Matthews Asia Small Companies
MFS Diversified Income
MFS Global Total Return
MFS International Growth
Neuberger Berman Real Estate

PowerShares S&P 500 High Dividend Low Volatility ETF
Prudential Jennison Mid-Cap Growth
Prudential Jennison Small Company
Royce Premier
Schwab Emerging Markets Equity ETF
Sequoia
SPDR Portfolio Short Term Corp Bond ETF
T. Rowe Price Emerging Markets Bond
T. Rowe Price Extended Equity Market Index
T. Rowe Price Growth & Income
T. Rowe Price New Income
Templeton International Bond
Vanguard Emerging Markets Stock Index

Neutral

Baron Partners Retail
BlackRock High Equity Income
BlackRock International Dividend
BlackRock Long-Horizon Equity
BlackRock Mid Cap Dividend
BlackRock Science & Technology Opportunities
Columbia Dividend Opportunity
Columbia Large Cap Enhanced Core
Columbia Thermostat
Dreyfus Fund Incorporated
Eaton Vance Dividend Builder
Eaton Vance Large-Cap Value
Eaton Vance Tx-Mgd Value
Fidelity Emerging Asia
Franklin Small-Mid Cap Growth
Gabelli Small Cap Growth
Intrepid Capital
Invesco Equity and Income
iShares Europe ETF
iShares iBoxx $ High Yield Corporate Bond ETF
iShares MSCI Emerging Markets ETF
iShares Select Dividend ETF
JPMorgan Core Plus Bond
JPMorgan Strategic Income Opportunities
Mainstay US Equity Opportunities
Oppenheimer Capital Appreciation
Oppenheimer Rising Dividends
PIMCO 0-5 Year High Yield Corp Bond ETF
PIMCO High Yield Municipal Bond
PIMCO Municipal Bond
Prudential Jennison Equity Income
Prudential Jennison Utility

Putnam International Equity
SPDR Blmbg Barclays High Yield Bond ETF
SPDR EURO STOXX 50 ETF
Western Asset Short Duration High Income

Negative

Ivy Balanced

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