Morningstar, Inc.
Affirmed Analyst Ratings for U.S. Funds
February 2018

Gold

American Funds Fundamental
American Funds New World

Silver

AllianzGI Convertible Institutional
American Funds Target-Date Retirement Series
Baird Short-Term Bond
DFA Tax-Managed US Targeted Value
Fidelity Advisor Capital Development
Fidelity Contrafund
Fidelity High Income
Fidelity Large Cap Stock
Harding Loevner Global Equity
iShares Edge MSCI USA Quality Factor ETF
Jensen Quality Growth
JHancock Disciplined Value
MFS International Value
MFS Utilities
Neuberger Berman High Income Bond
Seafarer Overseas Growth and Income
Vanguard Real Estate ETF
Vanguard Real Estate Index

Bronze

AllianzGI Technology
American Funds SMALLCAP World
ClearBridge Large Cap Value
DFA One-Year Fixed-Income
Fidelity Advisor Growth & Income
Fidelity Advisor Large Cap
Fidelity Growth & Income
Fidelity Value Discovery
Goldman Sachs Absolute Return Tracker
Goldman Sachs ActiveBeta U.S. Large Cap Equity ETF
Hotchkis & Wiley High Yield
iShares 1-3 Year Treasury Bond ETF
iShares 3-7 Year Treasury Bond ETF
iShares 7-10 Year Treasury Bond ETF
iShares Edge MSCI Multifactor USA ETF
iShares Short Treasury Bond ETF
MFS Lifetime Income
Principal Global Real Estate Securities

Principal High Yield
Royce Opportunity
Schwab Fundamental US Small Company ETF
Sequoia
T. Rowe Price Small-Cap Value
TIAA-CREF Bond
TIAA-CREF Bond Plus
TIAA-CREF Social Choice Equity
Vanguard Convertible Securities
Western Asset Intermediate-Term Municipal

Neutral

American Century Heritage
American Funds Developing World Growth and Income
Carillon Reams Unconstrained Bond
Columbia Bond
Columbia Corporate Income
Columbia Limited Duration Credit
Columbia Total Return Bond
Fidelity Advisor Consumer Discretionary
Fidelity Advisor Equity Value
Fidelity Capital Appreciation
Fidelity Value
Franklin Strategic Income
Goldman Sachs Growth Opportunities
Hartford Capital Appreciation
Invesco American Value
Longleaf Partners
Nuveen Global Infrastructure
PIMCO Emerging Local Bond
PIMCO Emerging Markets Bond
Pioneer Multi-Asset Ultrashort Income
Pioneer Short Term Income
Putnam Absolute Return 700
Putnam Dynamic Asset Allocation Balanced
Putnam Dynamic Asset Allocation Conservative
Putnam Dynamic Asset Allocation Growth
Thornburg International Value
Thornburg Limited Term US Government
Wells Fargo Common Stock
Wells Fargo Opportunity

Negative

State Farm LifePath Retirement Target-Date Series

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