Baker Hughes Announces December 2012 Rig Counts

January 8, 2013

HOUSTON, Jan. 8, 2013 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for December 2012 was 1,253, down 14 from the 1,267 counted in November 2012, and up 73 from the 1,180 counted in December 2011. The international offshore rig count for December 2012 was 299, down 1 from the 300 counted in November 2012 and unchanged from the 299 counted in December 2011.

The average U.S. rig count for December 2012 was 1,784, down 25 from the 1,809 counted in November 2012 and down 219 from the 2,003 counted in December 2011. The average Canadian rig count for December 2012 was 353, down 31 from the 384 counted in November 2012 and down 76 from the 429 counted in December 2011.

The worldwide rig count for December 2012 was 3,390, down 70 from the 3,460 counted in November 2012 and down 222 from the 3,612 counted in December 2011.

December 2012 Rotary Rig Counts

	December 2012			**Month**	**November 2012**			**December 2011**		
	Land	**OS**	**Total**	**Variance**	**Land**	**OS**	**Total**	**Land**	**OS**	**Total**
Europe	77	59	136	9	76	51	127	70	42	112
Middle East*	321	42	363	-31	354	40	394	263	41	304
Africa	71	31	102	0	68	34	102	48	31	79
Latin America	341	73	414	16	328	70	398	349	89	438
Asia Pacific	144	94	238	-8	141	105	246	151	96	247
International	**954**	**299**	**1,253**	**-14**	**967**	**300**	**1,267**	**881**	**299**	**1,180**
United States	1,734	50	1,784	-25	1,758	51	1,809	1,961	42	2,003
Canada	352	1	353	-31	384	0	384	428	1	429
North America	**2,086**	**51**	**2,137**	**-56**	**2,142**	**51**	**2,193**	**2,389**	**43**	**2,432**
Worldwide	**3,040**	**350**	**3,390**	**-70**	**3,109**	**351**	**3,460**	**3,270**	**342**	**3,612**

*Middle East rig count for December 2011 does not include Iraq

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our

website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 58,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information on Baker Hughes' century-long history, visit www.bakerhughes.com.

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