Baker Hughes Announces February 2013 Rig Counts

March 7, 2013

HOUSTON, March 7, 2013 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for February 2013 was 1,275, down 4 from the 1,279 counted in January 2013, and up 71 from the 1,204 counted in February 2012. The international offshore rig count for February 2013 was 323, up 16 from the 307 counted in January 2013 and up 3 from the 320 counted in February 2012.

Beginning this month, the international rig count excludes rigs in Syria due to difficulty obtaining data as a result of continued civil unrest. The Syria rig count was 20 rigs in January 2013 and 27 rigs in February 2012.

The average U.S. rig count for February 2013 was 1,762, up 5 from the 1,757 counted in January 2013 and down 228 from the 1,990 counted in February 2012. The average Canadian rig count for February 2013 was 642, up 139 from the 503 counted in January 2013 and down 64 from the 706 counted in February 2012.

The worldwide rig count for February 2013 was 3,679, up 140 from the 3,539 counted in January 2013 and down 221 from the 3,900 counted in February 2012.

February 2013 Rotary Rig Counts

	February 2013			Month	January 2013			February 2012		
	Land	OS	Total	Variance	Land	OS	Total	Land	OS	Total
Europe	82	53	135	1	80	54	134	72	48	120
Middle East*	308	42	350	-29	334	45	379	261	50	311
Africa	77	36	113	-2	81	34	115	48	33	81
Latin America	339	88	427	13	337	77	414	349	90	439
Asia Pacific	146	104	250	13	140	97	237	154	99	253
International	**952**	**323**	**1,275**	**-4**	**972**	**307**	**1,279**	**884**	**320**	**1,204**
United States	1,708	54	1,762	5	1,705	52	1,757	1,948	42	1,990
Canada	641	1	642	139	502	1	503	706	0	706
North America	**2,349**	**55**	**2,404**	**144**	**2,207**	**53**	**2,260**	**2,654**	**42**	**2,696**
Worldwide	**3,301**	**378**	**3,679**	**140**	**3,179**	**360**	**3,539**	**3,538**	**362**	**3,900**

* The Middle East rig count excludes rigs in Syria for February 2013 and Iraq for February 2012.

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 58,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information on Baker Hughes' century-long history, visit www.bakerhughes.com.

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