Baker Hughes Names New Corporate Treasurer

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HOUSTON, May 28, 2013 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that Mike Sumruld has been named Vice President and Treasurer.

"Mike brings more than 20 years of diversified financial expertise, international experience and a record of solid performance within Baker Hughes to his new role as Treasurer," said Peter Ragauss, Baker Hughes Senior Vice President and Chief Financial Officer. "We believe this depth of experience will enable him to interact very effectively with our external stakeholders."

Sumruld started his career at Baker Hughes in 1998 and worked most recently as Vice President, Financial Planning and Analysis (FP&A), Eastern Hemisphere based in Dubai. Prior to this role, Sumruld served as Director of Investor Relations and he also previously served as Vice President, FP&A, Western Hemisphere.

Sumruld has held a range of geographic financial roles covering the United States, Latin America and the Eastern Hemisphere as well as global financial roles covering several product lines, including Drill Bits, Drilling Services, Chemicals, and Drilling and Completion Fluids. He earned his MBA at Texas A&M, and his undergraduate business degree at the University of Houston.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 58,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information on Baker Hughes' century-long history, visit www.bakerhughes.com.

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