Baker Hughes Announces January 2014 Rig Counts

February 7, 2014

HOUSTON, Feb. 7, 2014 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for January 2014 was 1,325, down 10 from the 1,335 counted in December 2013, and up 46 from the 1,279 counted in January 2013. The international offshore rig count for January 2014 was 302, down 4 from the 306 counted in December 2013, and down 5 from the 307 counted in January 2013.

The average U.S. rig count for January 2014 was 1,769, down 2 from the 1,771 counted in December 2013, and up 12 from the 1,757 counted in January 2013. The average Canadian rig count for January 2014 was 504, up 132 from the 372 counted in December 2013, and up 1 from the 503 counted in January 2013.

The worldwide rig count for January 2014 was 3,598, up 120 from the 3,478 counted in December 2013, and up 59 from the 3,539 counted in January 2013.

January 2014 Rotary Rig Counts

	January 2014			Month	December 2013			January 2013		
	Land	Offshore	Total	Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	328	73	401	-16	341	76	417	337	77	414
Europe	87	39	126	0	87	39	126	80	54	134
Africa	106	33	139	1	102	36	138	81	34	115
Middle East*	360	43	403	-2	359	46	405	334	45	379
Asia Pacific	142	114	256	7	140	109	249	140	97	237
International	**1,023**	**302**	**1,325**	**-10**	**1,029**	**306**	**1,335**	**972**	**307**	**1,279**
United States	1,711	58	1,769	-2	1,710	61	1,771	1,705	52	1,757
Canada	503	1	504	132	370	2	372	502	1	503
North America	**2,214**	**59**	**2,273**	**130**	**2,080**	**63**	**2,143**	**2,207**	**53**	**2,260**
Worldwide	**3,237**	**361**	**3,598**	**120**	**3,109**	**369**	**3,478**	**3,179**	**360**	**3,539**

* The Middle East rig count excludes rigs in Syria for January 2014 and December 2013.

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 59,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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