Baker Hughes Announces February 2014 Rig Counts

March 7, 2014

HOUSTON, March 7, 2014 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for February 2014 was 1,341, up 16 from the 1,325 counted in January 2014, and up 66 from the 1,275 counted in February 2013. The international offshore rig count for February 2014 was 318, up 16 from the 302 counted in January 2014, and down 5 from the 323 counted in February 2013.

The average U.S. rig count for February 2014 was 1,769, unchanged from the count in January 2014, and up 7 from the 1,762 counted in February 2013. The average Canadian rig count for February 2014 was 626, up 122 from the 504 counted in January 2014, and down 16 from the 642 counted in February 2013.

The worldwide rig count for February 2014 was 3,736, up 138 from the 3,598 counted in January 2014, and up 57 from the 3,679 counted in February 2013.

February 2014 Rotary Rig Counts

	February 2014			Month	January 2014			February 2013		
	Land	Offshore	Total	Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	327	73	400	-1	328	73	401	339	88	427
Europe	91	41	132	6	87	39	126	82	53	135
Africa	114	40	154	15	106	33	139	77	36	113
Middle East	351	45	396	-7	360	43	403	308	42	350
Asia Pacific	140	119	259	3	142	114	256	146	104	250
International	**1,023**	**318**	**1,341**	**16**	**1,023**	**302**	**1,325**	**952**	**323**	**1,275**
United States	1,714	55	1,769	0	1,711	58	1,769	1,708	54	1,762
Canada	625	1	626	122	503	1	504	641	1	642
North America	**2,339**	**56**	**2,395**	**122**	**2,214**	**59**	**2,273**	**2,349**	**55**	**2,404**
Worldwide	**3,362**	**374**	**3,736**	**138**	**3,237**	**361**	**3,598**	**3,301**	**378**	**3,679**

About the Baker Hughes Rig Counts
The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 59,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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