Baker Hughes Acquires Software Technology Company

April 8, 2014

Acquisition strengthens real-time digital capabilities

HOUSTON, April 8, 2014 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI) announced today the acquisition of Perfomix, Inc., a Texas-based oilfield software technology company focused on solutions to enhance oil and gas operations' performance. Perfomix will operate as a wholly-owned subsidiary of Baker Hughes and will be integrated into the company's remote operations services organization.

Perfomix offers a data and advisory services delivery platform to support drilling, pressure pumping, completions and production operations, and regulatory reporting requirements. The addition of Perfomix will expand the Baker Hughes portfolio of field devices integration, real-time data management, visualization, and analytics software, thus complementing existing capabilities with a modern, elastically scalable and standards-based technology platform.

About Baker Hughes

Baker Hughes is a leading supplier of oilfield services, products, technology, and systems to the worldwide oil and natural gas industry. The company's 59,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport, and process hydrocarbon resources. For more information on Baker Hughes, visit: www.bakerhughes.com.

Baker Hughes Contacts

Media Relations:
Robin Swanger, +1.281.231.1424, robin.swanger@bakerhughes.com
Melanie Kania, +1.713.439.8303, melanie.kania@bakerhughes.com

Investor Relations:
Trey Clark, +1.713.439.8039, trey.clark@bakerhughes.com
Eric Holcomb, +1.713.439.8822, eric.s.holcomb@bakerhughes.com

SOURCE Baker Hughes Incorporated