Baker Hughes Announces March 2014 Rig Counts

April 7, 2014

HOUSTON, April 7, 2014 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for March 2014 was 1,345, up 4 from the 1,341 counted in February 2014, and up 77 from the 1,268 counted in March 2013. The international offshore rig count for March 2014 was 334, up 16 from the 318 counted in February 2014, and up 18 from the 316 counted in March 2013.

The average U.S. rig count for March 2014 was 1,803, up 34 from the 1,769 counted in February 2014, and up 47 from the 1,756 counted in March 2013. The average Canadian rig count for March 2014 was 449, down 177 from the 626 counted in February 2014, and down 15 from the 464 counted in March 2013.

The worldwide rig count for March 2014 was 3,597, down 139 from the 3,736 counted in February 2014, and up 109 from the 3,488 counted in March 2013.

March 2014 Rotary Rig Counts

	March 2014			Month	February 2014			March 2013		
	Land	Offshore	Total	Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	337	69	406	6	327	73	400	352	85	437
Europe	93	55	148	16	91	41	132	80	53	133
Africa	97	35	132	-22	114	40	154	83	32	115
Middle East	350	51	401	5	351	45	396	295	41	336
Asia Pacific	134	124	258	-1	140	119	259	142	105	247
International	**1,011**	**334**	**1,345**	**4**	**1,023**	**318**	**1,341**	**952**	**316**	**1,268**
United States	1,750	53	1,803	34	1,714	55	1,769	1,705	51	1,756
Canada	448	1	449	-177	625	1	626	462	2	464
North America	**2,198**	**54**	**2,252**	**-143**	**2,339**	**56**	**2,395**	**2,167**	**53**	**2,220**
Worldwide	**3,209**	**388**	**3,597**	**-139**	**3,362**	**374**	**3,736**	**3,119**	**369**	**3,488**

About the Baker Hughes Rig Counts
The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 59,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

CONTACTS:
Media Relations: Melanie Kania, + 1.713.439.8303, melanie.kania@bakerhughes.com
Investor Relations: Trey Clark, +1.713.439.8039, trey.clark@bakerhughes.com
Eric Holcomb, +1.713.439.8822, eric.s.holcomb@bakerhughes.com

SOURCE Baker Hughes Incorporated