Baker Hughes Declares Increase in Quarterly Dividend

May 9, 2014

HOUSTON, May 9, 2014 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the Board of Directors declared the regular quarterly cash dividend of $0.17 per share of common stock payable August 15, 2014, to holders of record on August 4, 2014. This represents a $0.02 or 13% increase per share over the previous quarter's dividend of $0.15 per share of common stock.

"The increase to our dividend is a result of recent earnings growth, and reflects our commitment to deploy capital in a way which best benefits our shareholders," said Chairman and Chief Executive Officer, Martin S. Craighead.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 59,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

CONTACTS:

Media Relations: Melanie Kania, +1.713.439.8303, melanie.kania@bakerhughes.com

Investor Relations: Trey Clark, +1.713.439.8039, trey.clark@bakerhughes.com
Eric Holcomb, +1.713.439.8822, eric.s.holcomb@bakerhughes.com

SOURCE Baker Hughes Incorporated