Baker Hughes Announces May 2014 Rig Counts

June 6, 2014

HOUSTON, June 6, 2014 /PRNewswire/ -- Baker Hughes Incorporated (NYSE: BHI) announced today that the international rig count for May 2014 was 1,350, up 1 from the 1,349 counted in April 2014, and up 67 from the 1,283 counted in May 2013. The international offshore rig count for May 2014 was 326, down 3 from the 329 counted in April 2014, and down 1 from the 327 counted in May 2013.

The average U.S. rig count for May 2014 was 1,859, up 24 from the 1,835 counted in April 2014, and up 92 from the 1,767 counted in May 2013. The average Canadian rig count for May 2014 was 162, down 42 from the 204 counted in April 2014, and up 34 from the 128 counted in May 2013.

The worldwide rig count for May 2014 was 3,371, down 17 from the 3,388 counted in April 2014, and up 193 from the 3,178 counted in May 2013.

May 2014 Rotary Rig Counts

	May 2014			Month	April 2014			May 2013		
	Land	Offshore	Total	Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	333	71	404	1	337	66	403	330	94	424
Europe	93	56	149	-2	93	58	151	78	46	124
Africa	100	40	140	4	96	40	136	87	37	124
Middle East	367	47	414	7	361	46	407	318	44	362
Asia Pacific	131	112	243	-9	133	119	252	143	106	249
International	**1,024**	**326**	**1,350**	**1**	**1,020**	**329**	**1,349**	**956**	**327**	**1,283**
United States	1,801	58	1,859	24	1,784	51	1,835	1,715	52	1,767
Canada	160	2	162	-42	201	3	204	126	2	128
North America	**1,961**	**60**	**2,021**	**-18**	**1,985**	**54**	**2,039**	**1,841**	**54**	**1,895**
Worldwide	**2,985**	**386**	**3,371**	**-17**	**3,005**	**383**	**3,388**	**2,797**	**381**	**3,178**

About the Baker Hughes Rig Counts
The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 59,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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