Baker Hughes Announces June 2014 Rig Counts

July 8, 2014

HOUSTON, July 8, 2014 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for June 2014 was 1,336, down 14 from the 1,350 counted in May 2014, and up 3 from the 1,333 counted in June 2013. The international offshore rig count for June 2014 was 314, down 12 from the 326 counted in May 2014, and down 23 from the 337 counted in June 2013.

The average U.S. rig count for June 2014 was 1,861, up 2 from the 1,859 counted in May 2014, and up 100 from the 1,761 counted in June 2013. The average Canadian rig count for June 2014 was 240, up 78 from the 162 counted in May 2014, and up 57 from the 183 counted in June 2013.

The worldwide rig count for June 2014 was 3,437, up 66 from the 3,371 counted in May 2014, and up 160 from the 3,277 counted in June 2013.

June 2014 Rotary Rig Counts

	June 2014			Month	May 2014			June 2013		
	Land	**Offshore**	**Total**	**Variance**	**Land**	**Offshore**	**Total**	**Land**	**Offshore**	**Total**
Latin America	328	70	398	-6	333	71	404	328	95	423
Europe	97	42	139	-10	93	56	149	87	51	138
Africa	87	36	123	-17	100	40	140	93	40	133
Middle East	374	51	425	11	367	47	414	346	43	389
Asia Pacific	136	115	251	8	131	112	243	142	108	250
International	**1,022**	**314**	**1,336**	**-14**	**1,024**	**326**	**1,350**	**996**	**337**	**1,333**
United States	1,803	58	1,861	2	1,801	58	1,859	1,706	55	1,761
Canada	238	2	240	78	160	2	162	182	1	183
North America	**2,041**	**60**	**2,101**	**80**	**1,961**	**60**	**2,021**	**1,888**	**56**	**1,944**
Worldwide	**3,063**	**374**	**3,437**	**66**	**2,985**	**386**	**3,371**	**2,884**	**393**	**3,277**

About the Baker Hughes Rig Counts
The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 59,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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