Baker Hughes Announces August 2014 Rig Counts

September 8, 2014

HOUSTON, Sept. 8, 2014 /PRNewswire/ -- Baker Hughes Incorporated (NYSE:BHI) announced today that the international rig count for August 2014 was 1,339, down 43 from the 1,382 counted in July 2014, and up 72 from the 1,267 counted in August 2013. The international offshore rig count for August 2014 was 315, down 21 from the 336 counted in July 2014, and up 6 from the 309 counted in August 2013.

The average U.S. rig count for August 2014 was 1,904, up 28 from the 1,876 counted in July 2014, and up 123 from the 1,781 counted in August 2013. The average Canadian rig count for August 2014 was 399, up 49 from the 350 counted in July 2014, and up 31 from the 368 counted in August 2013.

The worldwide rig count for August 2014 was 3,642, up 34 from the 3,608 counted in July 2014, and up 226 from the 3,416 counted in August 2013.

August 2014 Rotary Rig Counts

	Aug 2014			Month	July 2014			Aug 2013		
	Land	Offshore	Total	Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	337	73	410	3	339	68	407	318	81	399
Europe	98	45	143	-10	98	55	153	88	55	143
Africa	87	38	125	-12	91	46	137	93	32	125
Middle East	366	40	406	-26	378	54	432	317	45	362
Asia Pacific	136	119	255	2	140	113	253	142	96	238
International	**1,024**	**315**	**1,339**	**-43**	**1,046**	**336**	**1,382**	**958**	**309**	**1,267**
United States	1,842	62	1,904	28	1,819	57	1,876	1,720	61	1,781
Canada	395	4	399	49	348	2	350	364	4	368
North America	**2,237**	**66**	**2,303**	**77**	**2,167**	**59**	**2,226**	**2,084**	**65**	**2,149**
Worldwide	**3,261**	**381**	**3,642**	**34**	**3,213**	**395**	**3,608**	**3,042**	**374**	**3,416**

About the Baker Hughes Rig Counts

The Baker Hughes Rotary Rig Counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the United States, Canada and international markets. Baker Hughes has issued the rotary rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of US and Canadian drilling activity. Baker Hughes initiated the monthly international rig count in 1975.

North American rig count data is scheduled to be released at noon central time on the last working day of each week. The international rig count is scheduled to be released on the 5th working day of the month. Additional detailed information on the Baker Hughes rig counts is available from our website.

Baker Hughes is a leading supplier of oilfield services, products, technology and systems to the worldwide oil and natural gas industry. The company's 59,000-plus employees today work in more than 80 countries helping customers find, evaluate, drill, produce, transport and process hydrocarbon resources. For more information about Baker Hughes, visit: www.bakerhughes.com.

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